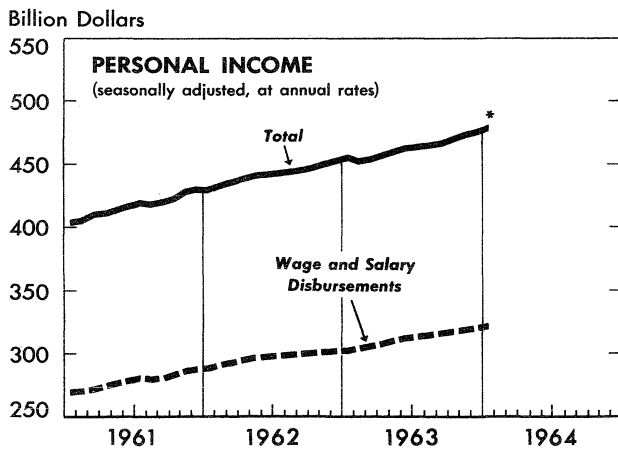
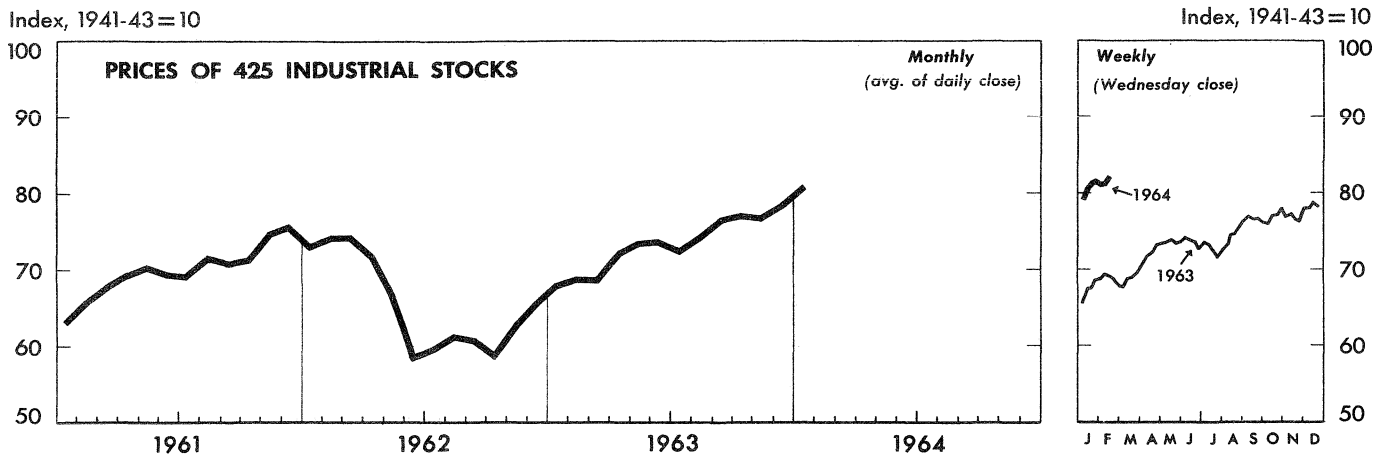


BUSINESS STATISTICS

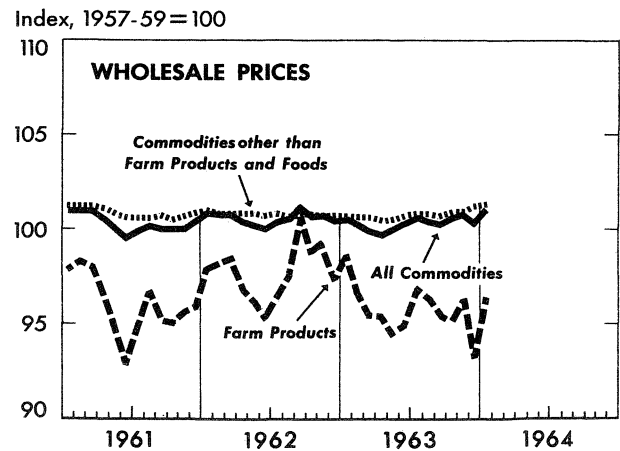
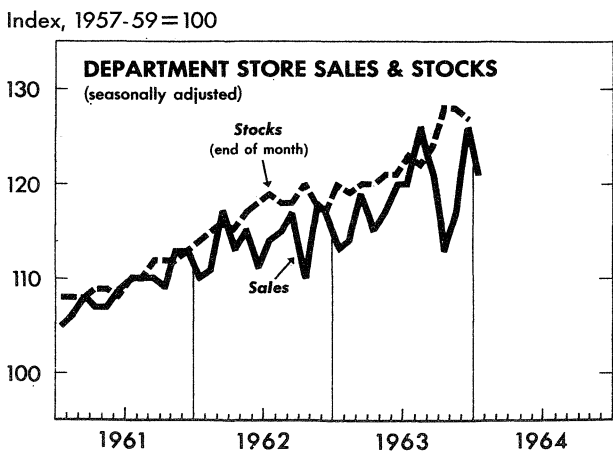
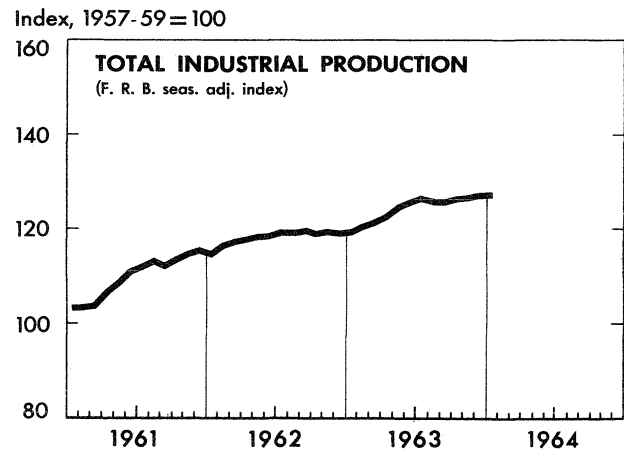
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 and January 1963 and 1964 include special Government Life Insurance dividends.



WEEKLY BUSINESS STATISTICS¹

ITEM	1963		1964			
	Feb. 9	Feb. 16	Jan. 25	Feb. 1	Feb. 8	Feb. 15
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*100.2	.....	.....	100.5	100.5
Farm products.....do.....	.....	*96.5	.....	.....	94.8	94.6
Foods, processed.....do.....	.....	*100.5	.....	.....	101.1	101.0
All other.....do.....	.....	*100.6	.....	.....	101.2	101.1
22 commodities <u>2/</u>.....do.....	93.6	**93.3	95.6	95.1	94.5	94.4
ALL RETAIL STORES, SALES.....mil. \$..	4,255	4,223	4,285	4,410	4,365	.....
Nondurable goods stores, sales.....do....	2,951	2,891	2,909	2,969	3,008	.....
Initial unemployment claims, State programs.....thous..	375	311	372	334	326	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,751	2,733	2,546	2,489	.....	.....
State programs (50 States and Puerto Rico).....do....	2,569	2,555	2,376	2,319	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number..	329	311	295	307	288	294
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	34,107	34,263	36,690	36,364	36,287	36,462
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	32,194	32,330	35,623	34,780	34,771	35,208
Member bank reserve balances <u>3/</u>.....do....	19,684	19,624	20,463	20,202	20,220	20,140
Excess reserves, estimated <u>3/</u>.....do....	457	503	287	375	368	400
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,135	62,593	65,151	64,940	64,091	.....
Savings deposits.....do.....	35,267	35,328	38,117	38,131	38,172	.....
Loans and investments (adjusted), total.....do....	127,662	127,409	136,814	135,868	136,356	.....
U.S. Government obligations.....do....	32,050	31,735	28,034	27,759	27,651	.....
Commercial and industrial loans (gross).....do....	34,388	34,389	37,424	37,195	37,272	.....
Real estate loans (gross).....do....	15,641	15,688	17,983	17,991	18,006	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.48	4.48	4.57	4.57	4.55	4.55
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	66.40	66.15	77.03	76.63	76.75	77.57
Industrials, 425 stocks.....do.....	69.49	69.11	81.47	81.08	81.21	82.14
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,418	1,369	1,535	1,511	1,448	.....
Electric power, by utilities.....mil. kw.-hr..	17,532	17,672	18,549	18,659	18,542	.....
Motor vehicles (cars, trucks, buses).....number..	182,893	179,325	211,541	194,791	199,864	194,986
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,370	7,441	7,625	7,661	7,647	.....
Steel.....thous. sh. tons..	1,975	2,054	2,212	2,217	2,220	2,227
Index of production.....1957-59=100..	106.0	110.3	118.7	119.0	119.2	122.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	529	512	543	543	529	.....
Miscellaneous.....do.....	287	279	299	300	293	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Feb. 1963.
** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1962	1963				1964
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	462.2	.....	*482.0	.....	.....	.....
Compensation of employees, total.....do....	327.7	.....	*342.8	.....	347.9	.....
Proprietors' income, total.....do....	50.3	.....	*50.5	.....	50.8	.....
Business and professional.....do....	36.9	.....	*37.8	.....	38.2	.....
Farm.....do....	13.4	.....	*12.7	.....	12.6	.....
Rental income of persons.....do....	12.0	.....	*12.1	.....	12.2	.....
Corp.profits and inventory valuation adj.,total.....do....	49.3	.....	*52.2	.....	.....	.....
Corporate profits before tax, total.....do....	48.4	.....	*52.2	.....	.....	.....
Corporate profits after tax.....do....	25.5	.....	*27.5	.....	.....	.....
Net interest.....do....	23.0	.....	*24.3	.....	25.0	.....
GROSS NATIONAL PRODUCT, TOTAL.....do....	565.2	.....	*588.7	.....	600.1	.....
Personal consumption expenditures, total.....do....	362.9	.....	*374.9	.....	379.9	.....
Durable goods, total.....do....	50.5	.....	*50.8	.....	53.6	.....
Automobiles and parts.....do....	22.2	.....	*21.5	.....	23.3	.....
Furniture and household equipment.....do....	20.6	.....	*21.3	.....	22.3	.....
Nondurable goods, total.....do....	163.6	.....	*168.6	.....	168.7	.....
Clothing and shoes.....do....	29.9	.....	*30.9	.....	30.4	.....
Food and alcoholic beverages.....do....	85.2	.....	*87.2	.....	87.4	.....
Gasoline and oil.....do....	12.6	.....	*13.1	.....	13.2	.....
Services, total.....do....	148.9	.....	*155.5	.....	157.7	.....
Household operation.....do....	21.8	.....	*22.8	.....	23.0	.....
Housing.....do....	47.6	.....	*49.5	.....	50.2	.....
Transportation.....do....	11.6	.....	*12.2	.....	12.3	.....
Gross private domestic investment, total.....do....	78.8	.....	*83.7	.....	87.1	.....
New construction.....do....	45.0	.....	*47.9	.....	49.2	.....
Producers' durable equipment.....do....	29.9	.....	*31.6	.....	32.5	.....
Change in business inventories.....do....	4.0	.....	*4.2	.....	5.4	.....
Net exports of goods and services.....do....	3.3	.....	*4.3	.....	5.4	.....
Exports.....do....	28.8	.....	*31.4	.....	32.3	.....
Imports.....do....	25.5	.....	*27.1	.....	26.9	.....

ITEM	1962		1963			1964
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total..bil. \$..	120.2	.....	*125.7	.....	127.7	.....
Federal (less Government sales).....do....	63.6	.....	*66.4	.....	66.6	.....
National defense.....do....	54.3	.....	*56.7	.....	57.2	.....
State and local.....do....	56.6	.....	*59.4	.....	61.2	.....
By major type of product:						
Final sales, total.....do....	561.2	.....	*584.5	.....	594.8	.....
Goods, total.....do....	277.4	.....	*288.2	.....	291.8	.....
Durable goods.....do....	103.5	.....	*110.0	.....	112.6	.....
Nondurable goods.....do....	174.0	.....	*178.3	.....	179.2	.....
Services.....do....	220.2	.....	*229.6	.....	233.6	.....
Construction.....do....	63.6	.....	*66.7	.....	69.3	.....
Inventory change, total.....do....	4.0	.....	*4.2	.....	5.4	.....
Durable goods.....do....	1.3	.....	*1.8	.....	2.5	.....
Nondurable goods.....do....	2.6	.....	*2.4	.....	2.9	.....
PERSONAL INCOME, quarterly total.....do....	449.9	.....	*465.2	.....	473.0	.....
Less: Personal tax and nontax payments.....do....	58.5	.....	*60.8	.....	62.1	.....
Equals: Disposable personal income.....do....	391.4	.....	*404.4	.....	410.9	.....
Personal saving.....do....	28.5	.....	*29.5	.....	31.0	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do....	452.1	**454.0	471.2	472.6	r476.0	**478.7
Wage and salary disbursements, total.....do....	302.9	302.8	318.7	319.2	r320.8	321.9
Commodity-producing industries.....do....	119.6	119.5	126.3	126.2	r127.2	127.1
Manufacturing only.....do....	94.9	94.7	100.2	100.2	r101.1	101.3
Distributive industries.....do....	78.4	77.9	80.9	81.0	r81.3	81.7
Service industries.....do....	47.7	47.8	50.4	50.6	50.8	51.0
Government.....do....	57.3	57.6	61.0	61.3	61.6	62.2
Other labor income.....do....	12.4	12.3	12.8	12.8	12.8	12.8
Proprietors' income:						
Business and professional.....do....	37.0	37.1	38.2	38.2	r38.4	38.4
Farm.....do....	13.5	13.6	12.7	12.6	12.5	12.3
Rental income of persons.....do....	12.0	12.0	12.2	12.2	12.2	12.2
Dividends.....do....	17.7	17.0	18.2	18.5	19.8	19.0
Personal interest income.....do....	31.3	31.5	33.2	33.5	33.8	34.1
Transfer payments.....do....	35.7	**39.1	37.3	37.6	r37.7	**40.2
Less personal contributions for soc. insurance.....do....	10.3	11.4	12.0	12.0	12.1	12.2
Total nonagricultural income.....do....	434.1	**435.9	454.1	455.7	r459.2	**462.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).1957-59=100..						
BY INDUSTRY GROUPINGS:						
Manufacturing, total.....do....	117.5	117.8	131.1	128.1	r124.9	125.5
Durable manufactures.....do....	119.4	118.3	129.3	128.4	r127.2	126.5
Nondurable manufactures.....do....	115.1	117.2	r133.3	r127.6	r122.1	124.2
Mining.....do....	103.3	102.6	r111.0	r108.2	107.3	107.3
BY MARKET GROUPINGS:						
Final products, total.....do....	119.5	120.0	r131.9	r127.8	r125.3	126.6
Consumer goods.....do....	117.7	119.0	r134.2	r128.5	r123.6	125.6
Equipment, including defense.....do....	123.3	122.1	126.9	r126.2	r129.0	128.8
Materials.....do....	115.2	115.9	r128.1	126.3	r123.9	124.5
Durable goods materials.....do....	112.3	112.3	125.3	r123.2	r120.8	120
Nondurable materials.....do....	118.3	119.7	r131.0	r129.4	127.0	129
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	119.1	119.2	126.5	r126.6	r127.0	127.1
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	119.7	119.8	127.1	127.3	127.8	127.8
Durable manufactures.....do....	118.9	119.0	126.3	r126.6	127.1	127.4
Primary metals.....do....	99.7	99.6	108.4	r109.5	r110.3	112
Fabricated metal products.....do....	117.2	118.4	126.8	r126.1	126.1	127
Machinery.....do....	125.5	125.2	132.2	r132.6	r132.8	134
Transportation equipment.....do....	121.7	122.4	130.8	r130.8	r131.1	130
Instruments and related products.....do....	125.4	125.7	132.5	r131.9	r132.5	132
Clay, glass, and stone products.....do....	113.1	113.9	120.4	120.9	123.1	123
Lumber and products.....do....	108.7	105.7	108.1	r111.1	111.6	.....
Furniture and fixtures.....do....	128.6	129.2	135.0	r136.7	r138.0	136
Nondurable manufactures.....do....	120.8	120.7	r128.1	128.3	r128.6	128.4
Textile mill products.....do....	112.7	113.4	120.9	122.3	122.1	.....
Apparel products.....do....	122.2	122.5	127.9	r129.6	130.3	.....
Leather and products.....do....	99.4	96.4	103.9	103.7	.....	.....
Paper and products.....do....	119.6	120.3	r128.4	r128.5	127.5	.....
Printing and publishing.....do....	112.3	110.2	117.9	118.5	r121.8	120
Chemicals and products.....do....	138.7	140.0	r153.9	r154.4	153.4	.....
Petroleum products.....do....	114.2	114.3	119.0	r118.5	117.2	.....
Rubber and plastics products.....do....	136.8	131.4	r142.1	142.4	.....	.....
Foods and beverages.....do....	114.8	115.2	118.5	r117.4	118.4	.....
Tobacco products.....do....	111.4	113.0	114.1	114.6	.....	.....
MINING.....do....	103.2	103.0	r109.1	r107.6	r107.2	107.7
Coal.....do....	95.6	95.1	104.1	102.1	103.4	104
Crude oil and natural gas.....do....	104.2	102.6	r109.1	r108.1	r106.7	107
Metal mining.....do....	104.1	110.1	r109.8	r106.3	111.4	.....
UTILITIES.....do....	133.8	135.9	r143.9	144.5	r145.0	146.0
Electric.....do....	136.1	138.0	r145.7	146.2	.....	.....

r/ Revised. p/ Preliminary. * Data are for 3d qtr. 1963. ** Jan. 1963 and Jan. 1964 data include, respectively, \$3.6 bil. and \$2.1 bil. (6298 mil. and \$172 mil. converted to annual rate), reflecting stopped-up rate of Govt. life insurance payments to veterans (Jan. 1963 total also includes special GLI dividend payments.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1962	1963				1964
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION--Continued						
SEASONALLY ADJUSTED INDEX--Continued						
BY MARKET GROUPINGS:						
FINAL PRODUCTS, TOTAL.....1957-59=100..	121.7	122.3	r127.9	128.0	r128.5	128.6
Consumer goods.....do....	121.2	121.8	r128.0	128.2	r128.2	128.4
Automotive and home goods.....do....	129.3	130.0	r137.7	139.6	r139.2	141
Apparel and staples.....do....	119.1	119.2	r124.9	r124.5	r124.7	125
Equipment, including defense.....do....	122.4	122.0	r127.7	r127.7	r128.6	129.0
MATERIALS.....do....	116.9	116.8	r125.5	125.6	r125.9	125.7
Durable goods materials.....do....	113.2	113.3	r122.5	r122.4	122.0	122
Nondurable materials.....do....	121.1	120.5	128.6	r128.8	130.0	130
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.4	100.5	100.5	100.7	100.3	101.0
By stage of processing:						
Crude materials for further processing.....do....	96.8	96.8	94.8	95.1	92.6	95.2
Intermediate materials, supplies, and components.....do....	100.1	100.2	100.9	101.0	101.1	101.3
Finished goods.....do....	101.6	101.8	101.6	101.8	101.4	102.1
By durability of product:						
Durable goods.....do....	100.7	100.7	101.4	101.5	101.6	101.6
Nondurable goods.....do....	100.0	100.2	99.8	100.0	r99.2	100.3
Farm products.....do....						
Fruits and vegetables, fresh and dried.....do....	97.3	98.5	95.1	96.2	93.3	96.3
Grains.....do....	88.5	104.0	89.1	96.1	94.8	95.8
Livestock and live poultry.....do....	101.1	102.0	101.8	100.3	101.8	103.9
Foods, processed.....do....	96.2	94.1	88.0	87.9	79.9	84.7
Foods, processed.....do....						
Cereal and bakery products.....do....	100.9	100.8	102.2	102.5	100.4	102.4
Dairy products and ice cream.....do....	107.6	107.4	107.7	107.3	106.9	107.0
Fruits and vegetables, canned and frozen.....do....	108.1	107.8	107.4	107.9	r108.1	108.0
Meats, poultry, and fish.....do....	95.7	100.0	105.8	106.4	106.8	107.2
Meats, poultry, and fish.....do....	99.4	97.9	93.2	91.7	87.7	91.8
Commodities other than farm prod. and foods.....do....						
Chemicals and allied products.....do....	100.7	100.7	100.9	100.9	101.2	101.3
Fuel and related products, and power.....do....	96.8	96.9	96.2	96.3	96.2	96.3
Furniture, other household durables.....do....	100.8	100.4	98.8	97.9	99.3	99.5
Hides, skins, and leather products.....do....	98.4	98.3	98.1	98.1	98.0	98.3
Lumber and wood products.....do....	106.9	106.0	103.4	103.5	r103.0	102.3
Machinery and motive products.....do....	95.8	95.9	99.2	99.2	99.1	99.1
Metals and metal products.....do....	102.3	102.3	102.3	102.5	102.6	102.5
Nonmetallic mineral products.....do....	99.3	99.5	100.9	101.0	101.3	101.5
Pulp, paper, and allied products.....do....	101.5	101.4	101.3	101.2	101.3	101.1
Rubber and products.....do....	99.0	99.0	99.5	99.4	99.4	99.9
Textile products and apparel.....do....	94.4	94.3	94.2	94.2	93.8	93.7
Tobacco products and bottled beverages.....do....	100.6	100.4	100.7	101.1	101.2	101.3
Tobacco products and bottled beverages.....do....	104.3	104.3	107.5	107.5	107.5	107.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.6	99.5	99.5	99.3	99.7	*99.0
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	82,736	86,509	84,845	82,437	90,302	.....
Electric utilities, total.....do....	75,347	78,835	76,712	74,474	82,260	.....
Industrial establishments, total.....do....	7,389	7,675	8,133	7,963	8,042

r/ Revised. p/ Preliminary. * Index based on 1947-49=100 is 83.4.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS