

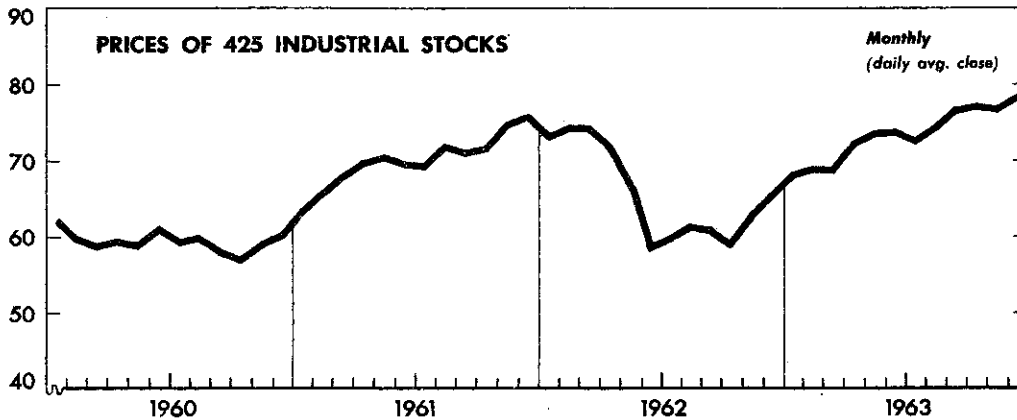
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

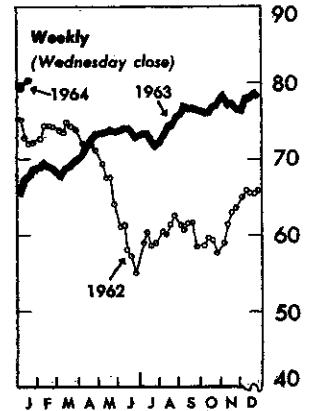
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SELECTED BUSINESS INDICATORS

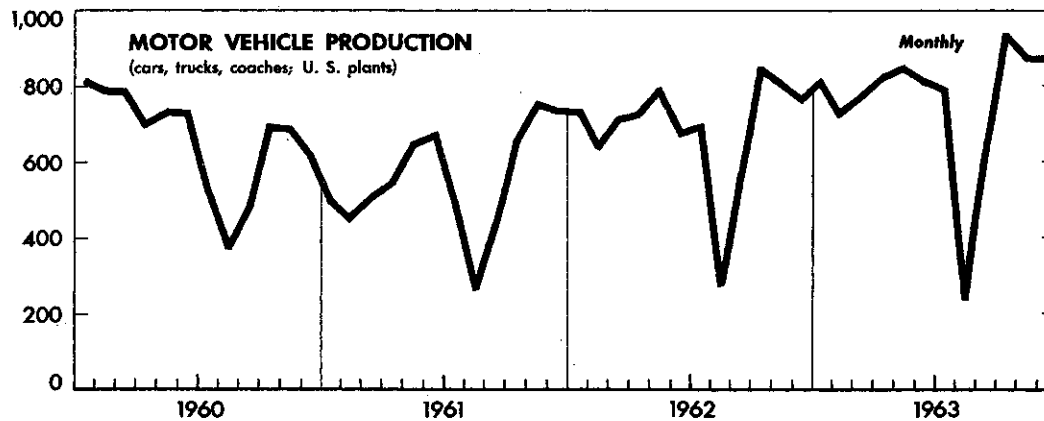
Index, 1941-43=10



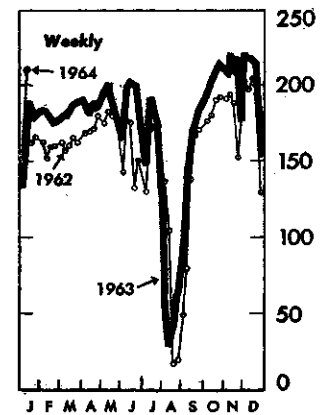
Index, 1941-43=10



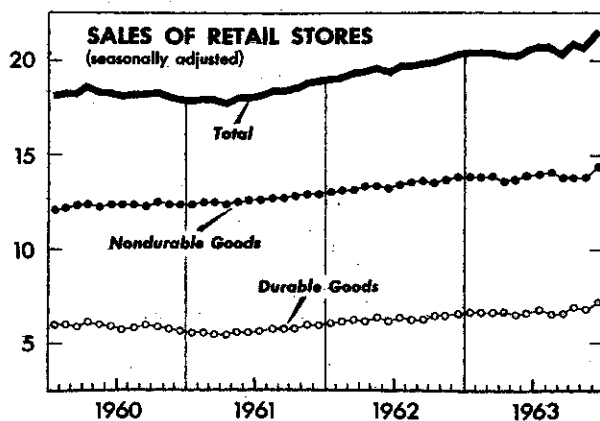
Thousands



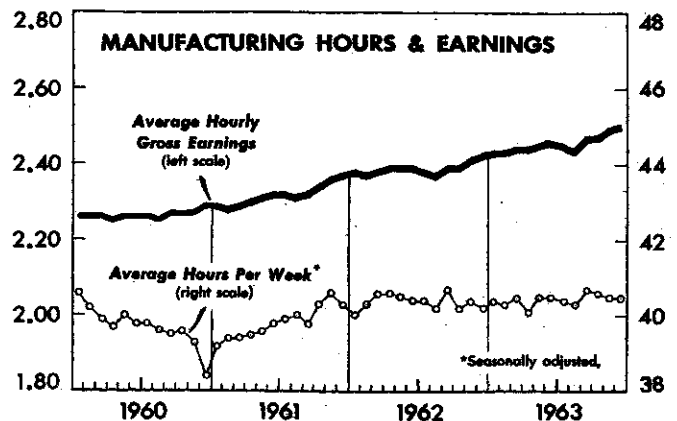
Thousands



Billion Dollars



Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1963				1964	
	Jan. 5	Jan. 12	Dec. 21	Dec. 28	Jan. 4	Jan. 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	100.2	100.5	100.6	100.6
Farm products.....do.....	*97.3	.....	95.1	95.0	95.5	94.8
Foods, processed.....do.....	*100.9	.....	100.7	100.9	101.6	101.5
All other.....do.....	*100.7	.....	101.1	101.1	101.1	101.1
22 commodities ^{2/}.....do.....	**93.1	93.0	94.6	95.5	95.4	95.7
ALL RETAIL STORES, SALES.....mil. \$.	4,200	4,220	6,619	5,386	4,543	.....
DEPARTMENT STORE SALES.....1957-59=100..	91	99	287	160	98	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	471	522	438	453	447	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,816	2,758	2,019	2,402	.....	.....
State programs (50 States and Puerto Rico).....do.....	2,629	2,570	1,877	2,248	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	241	315	232	158	204	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$.	35,349	35,022	37,621	37,752	37,722	37,306
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	34,104	33,286	36,507	37,040	37,153	36,706
Member bank reserve balances ^{3/}.....do.....	21,079	20,296	20,665	20,998	21,433	21,137
Excess reserves, estimated ^{3/}.....do.....	1,034	438	488	508	776	449
Reporting member banks (of F.R.System) in leading cities: ^{4/}						
Demand deposits, adjusted.....mil. \$.	65,843	64,787	66,609	66,077	67,882	.....
Savings deposits.....do.....	34,920	34,993	37,765	37,787	38,043	.....
Loans and investments (adjusted), total.....do.....	131,094	128,641	138,912	138,931	141,370	.....
U.S. Government obligations.....do.....	32,569	31,961	28,577	28,576	29,018	.....
Commercial and industrial loans (gross).....do.....	35,351	34,937	37,999	37,858	38,749	.....
Real estate loans (gross).....do.....	15,519	15,520	17,915	17,921	17,880	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	4.50	4.50	4.55	4.56	4.57	4.56
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=100..	62.69	64.59	74.63	#73.97	#75.02	76.00
Industrials, 425 stocks.....do.....	65.48	67.48	78.85	#78.16	#79.25	80.31
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,420	1,434	1,499	1,245	1,563	.....
Electric power, by utilities.....mil. kw.-hr..	16,874	17,467	19,814	17,932	18,152	.....
Motor vehicles (cars, trucks, buses).....number..	133,640	89,385	215,952	154,400	146,385	210,787
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	7,280	7,289	7,597	7,603	7,574	.....
Steel.....thous. sh. tons..	1,879	1,912	2,003	1,804	2,037	2,120
Index of production.....1957-59=100..	100.9	102.6	107.5	96.8	109.3	113.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	422	522	498	376	500	.....
Miscellaneous.....do.....	233	284	268	212	249	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Dec. 1962.
** Wednesday price. # Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$.	20,911	24,127	19,267	r21,528	r21,555	25,643
Durable goods stores.....do.....	6,742	6,766	5,999	r7,599	r7,038	7,605
Automotive group.....do.....	3,869	3,434	2,990	r4,387	r3,968	3,766
Lumber, building, hardware group.....do.....	976	921	1,055	1,119	1,008	.....
Nondurable goods stores.....do.....	14,169	17,361	13,268	r13,929	14,517	18,038
Apparel group.....do.....	1,320	2,127	1,161	r1,191	r1,292	2,203
Eating and drinking places.....do.....	1,445	1,479	1,526	r1,556	r1,485	1,506
Food group.....do.....	4,917	5,237	4,684	r4,910	r5,165	5,187
General merchandise group.....do.....	2,711	4,119	2,295	r2,441	r2,754	4,480
ESTIMATED SALES (SEAS. ADJ.), TOTAL ^{1/}.....do.....	20,112	20,253	20,426	r20,716	r20,622	21,548
Durable goods stores.....do.....	6,437	6,488	6,606	r6,941	r6,786	7,188
Automotive group.....do.....	3,704	3,731	3,717	r3,980	3,810	.....
Lumber, building, hardware group.....do.....	942	950	975	986	1,000	.....
Nondurable goods stores.....do.....	13,675	13,765	13,820	r13,775	r13,836	14,360
Apparel group.....do.....	1,220	1,241	1,204	r1,150	1,173	.....
Eating and drinking places.....do.....	1,471	1,473	1,470	r1,530	1,505	.....
Food group.....do.....	4,860	4,908	4,897	r4,943	4,984	.....
General merchandise group.....do.....	2,354	2,348	2,411	r2,324	2,376	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	28,947	27,071	27,894	r29,153	29,865	.....
Adjusted, total.....do.....	27,729	27,938	28,147	r28,373	28,540	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	6,044	7,767	5,546	r5,947	6,416	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	5,056	6,526	4,611	r4,916	5,364	.....
Apparel group.....do.....	346	546	309	310	347	.....
Eating and drinking places.....do.....	99	101	107	109	105	.....
General merchandise group.....do.....	1,734	2,664	1,546	r1,640	1,867	.....
Grocery stores.....do.....	2,000	2,103	1,825	r1,965	2,140	.....
Lumber yards, building materials dealers.....do.....	66	52	71	75	64	.....
Tire, battery, accessory dealers.....do.....	92	126	83	93	94	.....

^{1/} Revised. ^{1/} Data for Dec. 1963 are advance estimates.

ITEM	1962		1963			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 11 OR MORE STORES--Continued						
Estimated sales (seasonally adjusted), total.....mil. \$..	4,713	4,774	4,871	r4,809	4,922	.....
Apparel group.....do.....	317	319	316	298	310	.....
Eating and drinking places.....do.....	100	101	105	107	105	.....
General merchandise group.....do.....	1,508	1,520	1,626	r1,544	1,619	.....
Grocery stores.....do.....	1,940	1,967	1,970	r1,993	2,015	.....
Lumber yards, building materials dealers.....do.....	63	63	63	64	63	.....
Tire, battery, accessory dealers.....do.....	92	96	89	91	92	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1957-59=100..	141	212	121	116	rp141	229
Seasonally adjusted index.....do.....	118	117	121	113	p117	127
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..						
EMPLOYED.....do.....	71,782	71,378	73,062	73,344	73,261	72,462
Agricultural employment.....do.....	67,981	67,561	69,546	69,891	69,325	68,615
Nonagricultural employment.....do.....	4,883	4,066	5,326	5,350	4,777	4,039
UNEMPLOYED.....do.....	63,098	63,495	64,220	64,541	64,548	64,576
Percent of civilian labor force.....do.....	3,801	3,817	3,516	3,453	3,936	3,846
	5.3	5.3	4.8	4.7	5.4	5.3
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..						
EMPLOYED.....do.....	71,827	72,084	73,136	73,101	73,337	73,263
Agricultural employment.....do.....	67,691	68,091	69,076	69,075	69,045	69,206
Nonagricultural employment.....do.....	4,983	4,843	4,884	4,919	4,892	4,883
UNEMPLOYED.....do.....	62,708	63,248	64,192	64,156	64,153	64,323
Percent of civilian labor force.....do.....	4,136	3,993	4,060	4,026	4,292	4,057
	5.8	5.5	5.6	5.5	5.9	5.5
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	56,205	56,211	57,453	r57,646	r57,623	57,805
Manufacturing.....do.....	16,858	16,851	17,076	r17,119	r17,062	17,127
Mining.....do.....	640	633	632	r629	r628	623
Contract construction.....do.....	2,942	2,913	3,071	r3,066	r3,059	3,112
Transportation and public utilities.....do.....	3,896	3,898	3,950	r3,937	r3,933	3,921
Wholesale and retail trade.....do.....	11,637	11,629	11,922	r11,935	r11,945	11,935
Finance, insurance, and real estate.....do.....	2,821	2,822	2,873	2,887	r2,888	2,891
Services and miscellaneous.....do.....	8,063	8,079	8,377	8,430	r8,459	8,493
Government.....do.....	9,348	9,386	9,552	r9,643	r9,649	9,703
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do.....	12,613	12,459	12,923	r12,895	r12,763	12,670
SEASONALLY ADJUSTED.....do.....	12,452	12,443	12,611	r12,649	r12,599	12,661
Durable goods industries, unadjusted <u>1/</u>.....do.....	7,026	6,962	7,193	r7,204	r7,182	7,153
Seasonally adjusted.....do.....	6,932	6,935	7,097	r7,110	r7,084	7,129
Lumber and wood products.....do.....	529	512	551	543	r531	518
Furniture and fixtures.....do.....	326	323	333	334	r332	330
Stone, clay, and glass products.....do.....	486	467	510	504	r502	487
Primary metal industries.....do.....	893	899	942	r929	r930	937
Fabricated metal products.....do.....	874	869	909	913	r908	907
Machinery.....do.....	1,039	1,040	1,055	1,056	1,059	1,070
Electrical equipment and supplies.....do.....	1,086	1,080	1,067	1,074	r1,068	1,064
Transportation equipment.....do.....	1,104	1,112	1,125	r1,149	r1,155	1,162
Instruments and related products.....do.....	234	233	240	240	r241	240
Miscellaneous manufacturing industries.....do.....	331	306	341	r342	r337	320
Nondurable goods industries, unadjusted <u>1/</u>.....do.....	5,587	5,497	5,730	r5,691	r5,581	5,517
Seasonally adjusted.....do.....	5,520	5,508	5,514	r5,539	r5,515	5,532
Food and kindred products.....do.....	1,182	1,143	1,285	1,248	r1,171	1,132
Textile mill products.....do.....	810	802	803	804	r802	795
Apparel and related products.....do.....	1,141	1,126	1,180	1,180	r1,162	1,155
Paper and allied products.....do.....	489	488	495	493	492	491
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.4	40.5	40.7	40.7	r40.5	40.8
Seasonally adjusted.....do.....	40.4	40.2	40.7	40.6	r40.5	40.5
Durable goods industries, unadjusted.....do.....	41.0	41.2	41.3	41.4	r41.2	41.5
Seasonally adjusted.....do.....	40.9	41.1	41.3	41.2	r41.1	41.4
Nondurable goods industries, unadjusted.....do.....	39.6	39.7	39.9	39.9	r39.6	39.9
Seasonally adjusted.....do.....	39.5	39.4	39.7	39.8	r39.5	39.6
Avg. hourly gross earnings, mfg. industries.....dollars..	2.41	2.42	2.47	2.47	2.49	2.50
Durable goods industries.....do.....	2.58	2.61	2.65	2.65	r2.67	2.68
Nondurable goods industries.....do.....	2.18	2.19	2.24	2.23	2.25	2.26
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.0	2.4	4.8	r3.9	p2.8	.....
Seasonally adjusted.....do.....	3.8	3.8	3.9	r3.9	p3.5	.....
New hires.....do.....	1.8	1.2	3.1	2.6	p1.8	.....
Separation rate, total.....do.....	4.0	3.8	4.9	4.1	p3.7	.....
Seasonally adjusted.....do.....	3.9	3.8	3.9	3.7	p3.6	.....
Quit.....do.....	1.1	.8	2.4	1.5	p1.1	.....
Layoff.....do.....	2.3	2.5	1.8	1.9	p2.0	.....
Seasonally adjusted.....do.....	1.9	2.0	1.8	1.7	p1.7	.....
FINANCE						
GOLD, monetary stock, U.S., end of month.....mil. \$..	15,977	15,978	15,582	15,583	r15,582	15,513
SILVER, price at New York.....dol. per fine oz..	1.192	1.199	1.293	1.293	1.293	1.293

ITEM	1962		1963			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	44.3	43.1	26.3	31.3	33.5	39.4
Corn oil:						
Production, crude.....do....	32.2	30.3	34.8	31.9	34.7	34.6
Cottonseed cake and meal:						
Production.....thous. sh. tons..	348.3	362.9	101.0	224.1	343.1	351.0
Stocks (at oil mills), end of month.....do....	92.9	99.2	154.8	159.2	167.4	192.2
Cottonseed oil:						
Production, crude.....mil. lb..	243.9	255.4	70.5	156.7	241.3	249.4
Linseed oil:						
Production, crude (raw).....do....	49.0	39.9	25.9	37.4	41.1	34.9
Soybean cake and meal:						
Production.....thous. sh. tons..	914.8	988.2	901.0	736.9	944.4	918.7
Stocks (at oil mills), end of month.....do....	68.3	64.4	139.4	139.1	r142.2	164.2
Soybean oil:						
Production, crude.....mil. lb..	428.6	452.3	426.9	345.9	442.1	426.2
METALS AND MANUFACTURES						
CASTINGS, TOTAL SHIPMENTS:						
Gray iron.....thous. sh. tons..	1,045	988	985	1,037	1,194	.....
Malleable iron.....do....	81	77	68	74	87	.....
Steel.....do....	112	106	119	121	135	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....do....	5,579	5,499	5,895	5,455	5,927	5,617
Structural shapes (heavy), steel piling.....do....	394	375	456	417	464	428
Plates.....do....	453	483	579	587	614	608
Bars and fool steel, total.....do....	915	881	910	848	948	909
Pipe and tubing.....do....	595	485	631	569	605	468
Tin mill products.....do....	376	337	541	405	404	352
Sheets and strip (incl. electrical), total.....do....	2,297	2,401	2,232	2,084	2,293	2,272
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. sh. tons..	301	324	350	289	r322	262
Shipments.....do....	357	315	411	371	411	324
Backlog, end of month.....do....	2,351	2,475	2,323	2,297	2,260	2,238
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,277	1,266	1,274	1,281	1,233	.....
Shipments.....do....	1,924	1,816	2,058	1,956	1,994	.....
Aluminum shipments:						
Ingot and mill products (net).....mil. lb..	r476.9	473.4	552.9	r535.6	584.9	.....
Mill products, total.....do....	r325.1	318.5	377.7	r345.8	422.7	.....
Plate and sheet (excl. foil).....do....	143.5	139.6	179.7	r161.3	210.0	.....
Castings.....do....	85.6	82.9	75.5	r77.0	85.0	.....
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	1.6	1.1	1.0	1.4	1.4	.....
Stocks, end of month.....do....	2.1	2.1	2.4	1.9	1.4	.....
Oil burners:						
Shipments.....thous..	62.7	34.4	58.5	75.7	72.4	.....
Stocks, end of month.....do....	52.7	53.0	63.8	51.8	49.5	.....
Stoves and ranges, dom. cooking (exc. electric):						
Shipments, total (excl. liquid-fuel types).....do....	195.9	165.2	185.0	198.9	207.3	.....
Gas i/.....do....	191.6	161.9	181.3	194.9	202.5	.....
Stoves, domestic heating (exc. electric), shipments.....do....	281.3	201.5	254.2	239.1	258.2	.....
Gas.....do....	166.5	142.7	171.4	146.3	170.4	.....

r/ Revised, i/ Shipments of cooking tops, not included above, totaled 33,500 units in Oct. 1963.
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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS