

BUSINESS

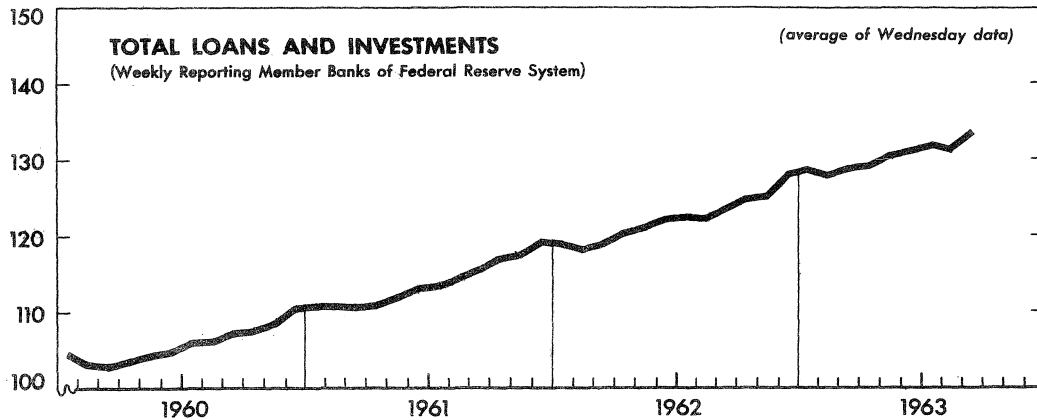
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

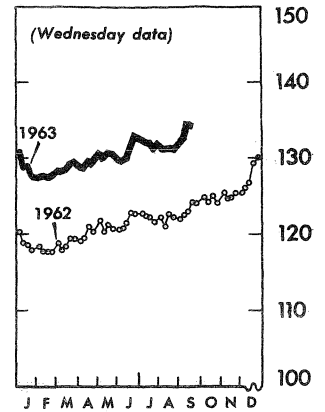
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SELECTED BUSINESS INDICATORS

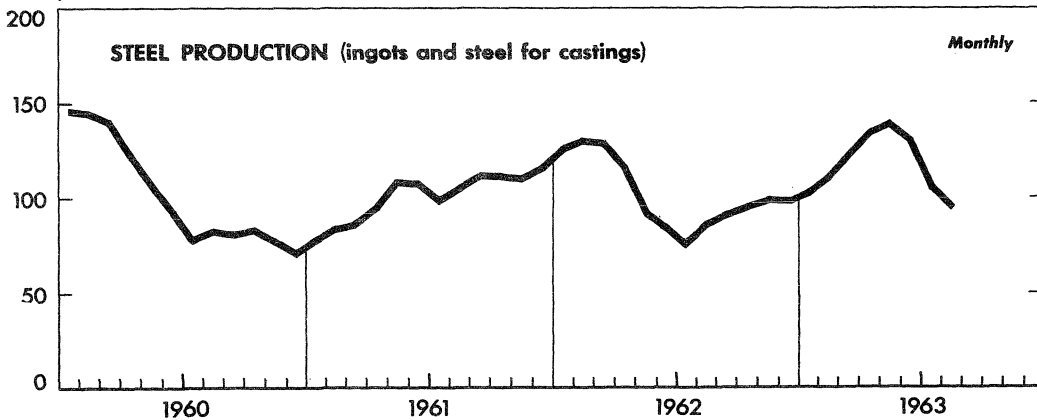
Billion Dollars



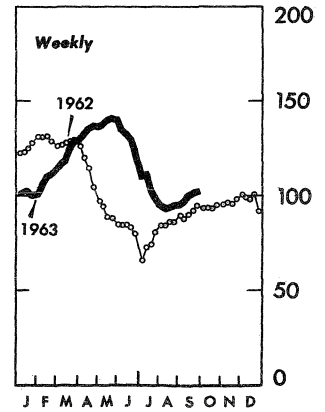
Billion Dollars



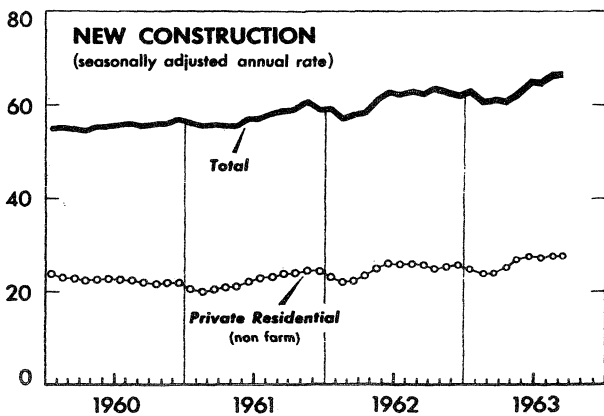
Index, 1957-59=100



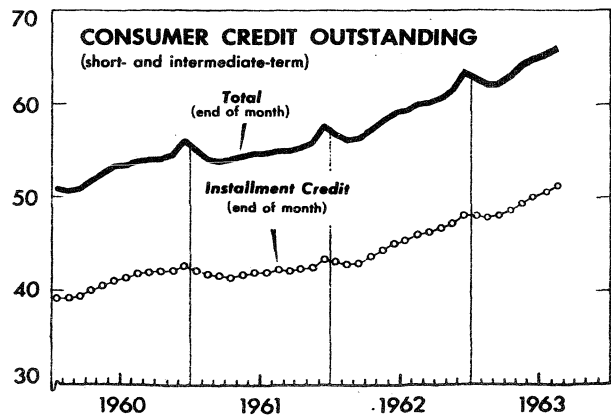
Index, 1957-59=100



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	Sept. 29	Oct. 6	Sept. 14	Sept. 21	Sept. 28	Oct. 5
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*101.2	.....	100.2	100.3	100.3	100.3
Farm products.....do....	*100.6	.....	95.1	95.2	95.3	95.7
Foods, processed.....do....	*103.3	.....	101.3	101.0	101.4	101.2
All other.....do....	*100.8	.....	100.7	100.8	100.8	100.7
22 commodities <u>2</u> /.....do....	92.6	91.8	92.5	92.8	93.8	94.9
ALL RETAIL STORES, SALES.....mil. \$..	4,534	4,577	4,544	4,413	4,630	.....
DEPARTMENT STORE SALES.....1957-59=100..	116	118	122	119	119	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	232	274	220	234	219	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,453	1,462	1,405	1,396	.....	.....
State programs (50 States and Puerto Rico).....do....	1,297	1,299	1,256	1,249	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	305	318	288	281	254	287
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	33,882	33,914	36,066	36,016	35,850	35,855
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	31,702	31,816	34,553	34,465	34,434	34,467
Member bank reserve balances <u>3</u> /.....do....	20,191	20,174	19,830	19,884	20,200	20,147
Excess reserves, estimated <u>3</u> /.....do....	504	446	517	332	462	347
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	61,073	60,744	62,717	63,190	61,609	.....
Savings deposits.....do....	33,735	33,921	36,996	37,055	37,147	.....
Loans and investments (adjusted), total.....do....	124,140	124,897	132,599	134,548	134,264	.....
U.S. Government obligations.....do....	30,818	31,995	27,863	28,019	28,066	.....
Commercial and industrial loans (gross).....do....	34,063	34,081	35,498	35,864	35,944	.....
Real estate loans (gross).....do....	14,927	14,940	17,290	17,359	17,409	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.60	4.59	4.51	4.52	4.52	4.52
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	56.15	56.16	73.20	72.80	72.89	72.30
Industrials, 425 stocks.....do....	58.62	58.68	76.98	76.60	76.68	76.15
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,461	1,472	1,651	1,647	1,638	.....
Electric power, by utilities.....mil. kw.-hr..	16,023	15,987	18,107	17,478	17,285	.....
Motor vehicles (cars, trucks, buses).....number..	171,039	176,413	139,443	170,578	183,203	.....
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,355	7,345	7,559	7,598	7,578	.....
Steel.....thous. sh. tons..	1,766	1,746	1,804	1,863	1,879	1,883
Index of production.....1957-59=100..	94.8	93.7	96.8	100.0	100.9	101.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	597	595	596	596	620	.....
	317	318	306	307	321	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Sept. 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	July	Aug.	May	June	July	Aug.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	5,841	5,833	6,229	6,326	6,408	6,428
Farm mortgage loans: Federal land banks.....do....	2,986	3,003	3,176	3,198	3,218	3,240
Loans to cooperatives.....do....	704	680	702	701	711	706
Other loans and discounts.....do....	2,150	2,150	2,351	2,427	2,479	2,482
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....do....	59,364	60,003	64,165	64,892	65,364	66,137
Installment credit, total.....do....	45,650	46,204	49,494	50,220	50,792	51,421
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,720	4,862	5,263	5,134	5,348	5,230
Repaid, total.....do....	4,278	4,308	4,605	4,408	4,776	4,601
Seasonally adjusted:						
Extended, total.....do....	4,669	4,619	4,950	5,011	5,106	5,049
Repaid, total.....do....	4,283	4,261	4,516	4,578	4,605	4,624
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	4,540	9,445	11,132	p13,977	4,871	9,977
Receipts, net <u>1</u> /.....do....	3,566	7,089	6,953	p12,042	3,547	7,290
Customs.....do....	103	107	106	p95	117	108
Individual income taxes.....do....	1,497	5,467	6,293	p5,299	1,676	5,785
Corporation income taxes.....do....	525	431	443	p5,511	574	386
Employment taxes.....do....	450	1,786	2,664	p1,340	537	2,064
Other internal revenue and receipts.....do....	1,965	1,654	1,626	p1,731	1,967	1,633
Expenditures, total <u>1</u> /.....do....	7,252	8,541	7,470	p7,663	7,863	8,305
Interest on public debt.....do....	828	794	823	p861	882	850
Veterans' services and benefits.....do....	442	492	435	p386	468	466
National defense.....do....	3,954	4,448	4,488	rp4,606	4,237	4,391
All other expenditures.....do....	2,107	2,852	1,727	rp1,847	2,520	2,650
LIFE INSURANCE WRITTEN, NEW PAID-FOR (LIAMA):						
Value, estimated total.....do....	6,273	6,301	7,552	6,971	6,967	6,804
Ordinary.....do....	4,576	4,568	5,531	5,115	5,134	5,048
Group and wholesale.....do....	1,148	1,173	1,382	1,268	1,276	1,177
Industrial.....do....	549	560	639	588	557	579

Digitized by FRASER. Revised. p/ Preliminary. 1/ Contains certain interfund transactions.

36114
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Federal Reserve Bank of St. Louis

ITEM	1962		1963			
	July	Aug.	May	June	July	Aug.
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb..	101.5	103.9	112.9	109.7	107.0	106.0
Acetylsalicylic acid (aspirin).....do....	1.8	2.3	2.5	2.2	2.2	2.1
Alcohol, ethyl:						
Production (incl. spirits).....mil. tax gal..	49.3	45.5	61.4	50.4	58.1	.....
Stocks, end of month (incl. spirits).....do....	158.1	157.6	164.7	170.7	175.7	.....
Used for denaturation.....do....	39.1	41.5	47.0	42.7	42.8	.....
Taxable withdrawals (incl. spirits).....do....	4.4	5.1	5.7	5.5	4.8	.....
Alcohol, denatured:						
Production.....mil. wine gal..	21.1	22.4	25.3	23.0	23.1	.....
Consumption (withdrawals).....do....	21.3	24.0	25.4	22.9	23.4	.....
Stocks, end of month.....do....	3.8	2.2	3.0	3.7	3.3	.....
Creosote oil.....mil. gal..	7.2	8.1	8.3	9.0	7.4	8.7
DDT.....mil. lb..	16.1	15.7	16.4	15.6	17.7	14.8
Ethyl acetate (85%).....do....	5.2	9.0	8.9	10.8	7.9	9.6
Ethylene glycol.....do....	119.1	122.0	116.6	114.0	118.0	127.8
Formaldehyde (37% HCHO).....do....	150.2	169.0	217.3	203.8	190.7	214.5
Methanol, synthetic.....mil. gal..	29.8	28.3	29.0	27.6	26.3	32.9
Phthalic anhydride.....mil. lb..	33.6	33.2	40.0	40.4	35.6	37.1
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....do....	11.3	12.9	13.1	13.0	10.9	.....
Thermosetting resins:						
Alkyd resins.....do....	40.2	44.3	51.0	r50.0	46.8	.....
Coumarone-indene and petroleum polymer resins.....do....	24.3	29.2	27.3	21.0	21.2	.....
Polyester resins.....do....	13.8	18.3	23.6	r21.4	19.6	.....
Phenolic and other tar acid resins.....do....	48.9	60.1	63.4	60.5	49.9	.....
Urea and melamine resins.....do....	33.2	40.7	46.0	r42.6	34.7	.....
Thermoplastic resins:						
Styrene-type plastic materials (polystyrene).....do....	94.7	102.3	132.5	128.1	114.3	.....
Vinyl resins (resin content basis).....do....	116.3	131.9	154.8	r149.9	133.9	.....
Polyethylene.....do....	172.7	170.8	196.8	187.0	189.8	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	35.6	30.1	22.4	23.3	34.5	26.3
Corn oil:						
Production, crude.....do....	30.3	33.3	32.8	33.5	34.1	34.8
Cottonseed cake and meal:						
Production.....thous. sh. tons..	85.2	103.2	135.2	86.6	71.3	101.0
Stocks (at oil mills), end of month.....do....	133.9	94.2	216.6	210.8	187.3	154.8
Cottonseed oil:						
Production, crude.....mil. lb..	63.7	75.1	98.4	62.2	51.2	70.5
Linseed oil:						
Production, crude (raw).....do....	14.3	27.1	38.0	39.8	8.1	25.9
Soybean cake and meal:						
Production.....thous. sh. tons..	807.7	799.0	945.6	899.7	878.7	901.0
Stocks (at oil mills), end of month.....do....	91.2	72.9	102.7	134.8	113.3	139.4
Soybean oil:						
Production, crude.....mil. lb..	383.9	379.7	443.7	422.2	413.6	426.9
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	13,449	12,226	12,050	13,177	13,070	13,375
Consumption at iron and steel plants.....do....	5,962	6,668	10,701	10,018	8,758	7,548
Stocks, end of mo.: At furnace yards.....do....	56,934	62,492	42,378	45,033	49,358	55,188
At U.S. docks.....do....	5,569	5,858	4,947	4,934	4,981	5,039
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	4,505	5,402	8,061	7,375	6,460	5,895
Structural shapes (heavy), steel piling.....do....	351	409	548	479	451	456
Plates.....do....	381	438	715	652	636	579
Bars and tool steel, total.....do....	701	854	1,245	1,136	966	910
Pipe and tubing.....do....	600	723	768	724	699	631
Tin mill products.....do....	506	571	606	560	533	541
Sheets and strip (incl. electrical), total.....do....	1,509	1,897	3,373	3,094	2,599	2,232
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....do....	239	289	409	345	302	350
Shipments.....do....	308	367	390	360	370	411
Backlog, end of month.....do....	2,357	2,301	2,668	2,396	2,458	2,323
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,402	1,331	1,306	1,354	1,322	.....
Shipments.....do....	1,992	2,079	2,285	1,863	1,999	.....
Aluminum shipments:						
Ingot and mill products (net).....mil. lb..	449.3	442.9	591.2	r526.0	526.4	.....
Mill products, total.....do....	320.4	319.9	402.7	359.7	362.1	.....
Plate and sheet (excl. foil).....do....	144.3	137.6	198.0	172.2	175.1	.....
Castings.....do....	60.7	74.3	83.1	r78.5	65.1	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	568	517	558	550	579	433
Rider-type.....do....	524	420	532	589	533	511
Industrial trucks and tractors (gasoline-powered), shipments						
number..	2,368	2,681	2,569	2,750	2,307	2,567
Vacuum cleaners (standard type), sales billed.....thous..	236.8	301.5	333.8	291.2	297.1	326.1
Washers, sales (domestic and export) 1/.....do....	264.2	348.7	311.0	358.6	281.2	379.7
Electron tubes and semiconductors, factory sales.....mil. \$.	60.5	80.1	71.4	75.7	58.6	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1962		1963			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	5,844	5,791	6,035	r5,968	r6,197	6,193
Private, total.....do....	4,082	4,038	4,218	r4,196	r4,260	4,249
Residential (nonfarm).....do....	2,353	2,311	2,631	r2,520	r2,516	2,476
New housing units.....do....	1,794	1,776	1,823	r1,915	r1,937	1,908
Additions and alterations.....do....	445	423	706	500	r467	450
Nonresidential buildings, total <u>l</u> /.....do....	1,039	1,037	923	991	1,050	1,084
Industrial.....do....	241	245	226	238	251	264
Commercial.....do....	471	465	402	437	467	484
Stores, restaurants, and garages.....do....	246	234	183	208	225	237
Farm construction.....do....	152	146	140	147	150	138
Public utilities.....do....	511	515	494	505	r511	520
Public, total.....do....	1,762	1,753	1,817	r1,772	r1,937	1,944
Nonresidential buildings.....do....	464	459	517	r483	r501	505
Military facilities.....do....	117	117	142	.....	.....	.....
Highways.....do....	700	708	689	692	799	.....
Other types.....do....	481	469	469	r493	r515	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	62,829	62,358	64,928	r64,535	r66,479	66,576
Private, total.....do....	45,244	44,976	46,060	r46,271	r47,223	47,380
Residential (nonfarm).....do....	25,957	25,813	27,632	r27,423	r27,735	27,657
Nonresidential buildings, total <u>l</u> /.....do....	11,830	11,723	10,912	11,335	11,991	12,294
Industrial.....do....	2,936	2,930	2,833	2,948	3,056	3,157
Commercial.....do....	5,273	5,214	4,568	4,792	5,233	5,422
Stores, restaurants, and garages.....do....	2,688	2,549	1,909	2,129	2,456	2,576
Farm construction.....do....	1,533	1,575	1,595	1,551	1,530	1,481
Public utilities.....do....	5,626	5,548	5,599	5,616	5,606	5,616
Public, total.....do....	17,585	17,382	18,868	r18,264	r19,256	19,196
Nonresidential buildings.....do....	5,083	5,065	5,738	r5,303	r5,482	5,554
Military facilities.....do....	1,244	1,164	1,400	.....	.....	.....
Highways.....do....	6,195	6,140	6,661	6,315	7,073	.....
CONSTRUCTION COST INDEX: DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	149	149	151	152	152	152
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	73,695	72,179	75,165	75,173	74,418	73,062
EMPLOYED.....do....	69,762	68,668	70,319	70,851	70,561	69,546
Agricultural employment.....do....	5,770	5,564	5,954	5,969	5,496	5,326
Nonagricultural employment.....do....	63,993	63,103	64,365	64,882	65,065	64,220
UNEMPLOYED.....do....	3,932	3,512	4,846	4,322	3,857	3,516
Percent of civilian labor force.....do....	5.3	4.9	6.4	5.7	5.2	4.8
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	72,197	72,254	72,720	73,269	72,915	73,136
EMPLOYED.....do....	68,104	68,188	68,602	69,161	68,917	69,076
Agricultural employment.....do....	5,087	5,114	4,909	5,024	4,838	4,884
Nonagricultural employment.....do....	63,017	63,074	63,693	64,137	64,079	64,192
UNEMPLOYED.....do....	4,093	4,066	4,118	4,108	3,998	4,060
Percent of civilian labor force.....do....	5.7	5.6	5.7	5.6	5.5	5.6

r/ Revised. l/ Except farm and public utilities.
USCOMM-DC--36114

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS