

August 16, 1963

BUSINESS STATISTICS

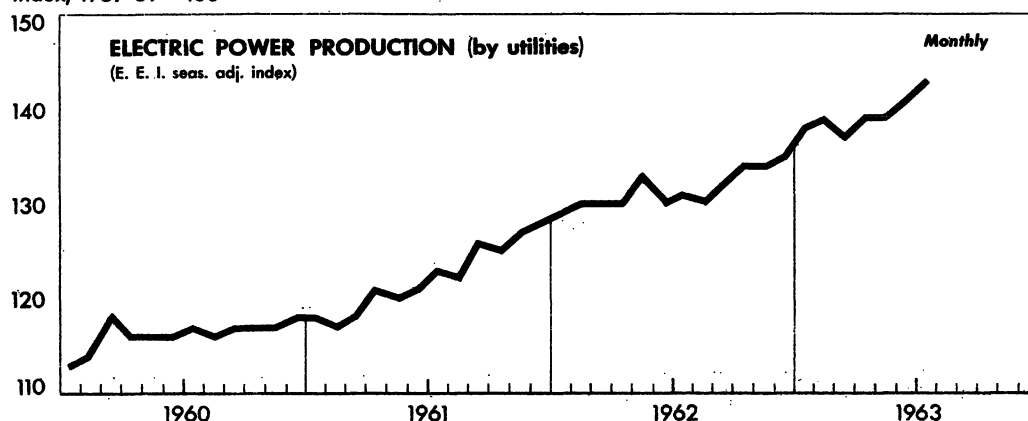


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

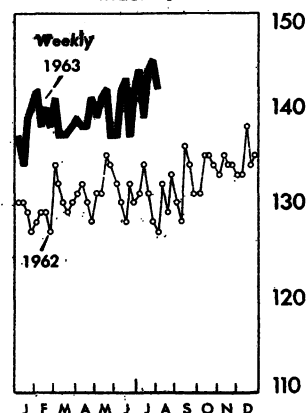
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SELECTED BUSINESS INDICATORS

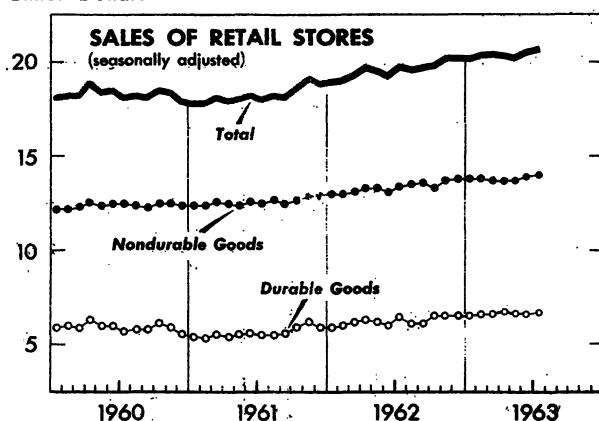
Index, 1957-59=100



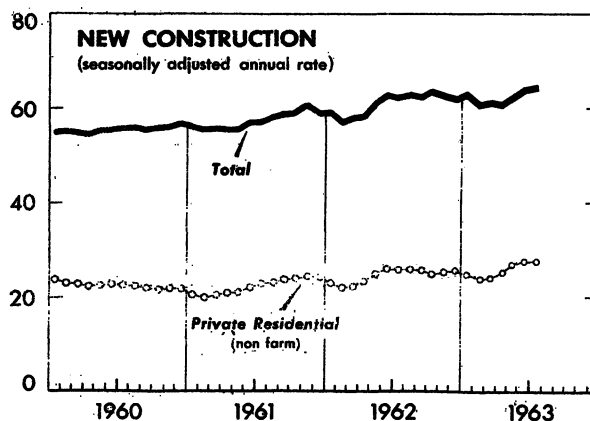
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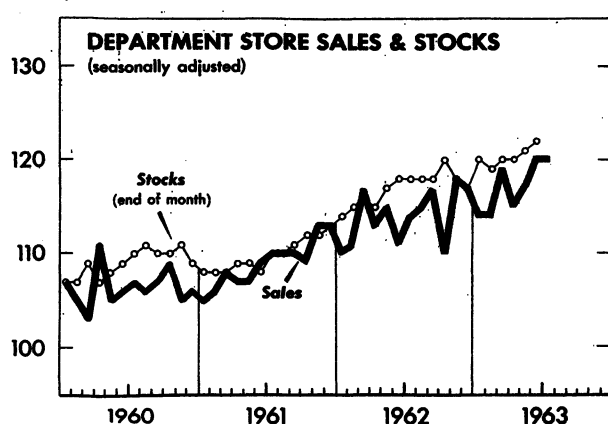
Billion Dollars



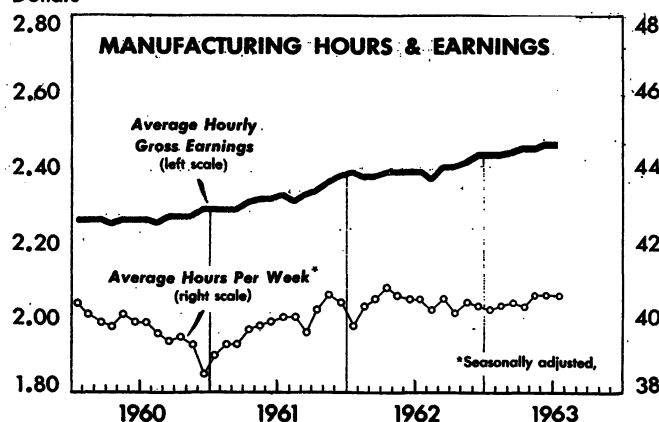
Billion Dollars



Index, 1957-59=100



Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	Aug. 4	Aug. 11	July 20	July 27	Aug. 3	Aug. 10
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	100.5	100.5	100.3	100.2
Farm products.....do....	*96.5	.....	97.1	97.3	96.8	96.4
Foods, processed.....do....	*100.8	.....	102.4	102.4	101.4	100.8
All other.....do....	*100.8	.....	100.6	100.6	100.6	100.5
22 commodities 2/.....do....	92.8	92.6	93.7	94.2	93.1	93.4
ALL RETAIL STORES, SALES.....mil. \$..	4,516	4,426	4,643	4,603	4,765	.....
DEPARTMENT STORE SALES.....1957-59=100..	99	100	98	98	103	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	297	281	278	264	297	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,643	1,658	1,632	1,606	.....	.....
State programs (50 States and Puerto Rico).....do....	1,486	1,502	1,476	1,450	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	310	306	230	272	238	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	33,813	33,938	35,850	35,698	35,561	35,703
Federal Reserve bank credit outstanding, total 3/.....do....	31,066	31,559	34,419	34,030	33,611	34,174
Member bank reserve balances 3/.....do....	19,838	19,815	20,170	19,928	19,648	19,897
Excess reserves, estimated 3/.....do....	434	490	594	471	292	487
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	62,451	61,308	62,526	62,883	63,304	.....
Savings deposits.....do....	33,114	33,242	36,660	36,700	36,737	.....
Loans and investments (adjusted), total.....do....	122,314	121,149	131,924	130,874	131,963	.....
U.S. Government obligations.....do....	31,638	30,959	29,736	29,214	29,099	.....
Commercial and industrial loans (gross).....do....	33,146	33,120	35,261	34,947	35,024	.....
Real estate loans (gross).....do....	14,525	14,542	16,908	16,978	17,022	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.65	4.64	4.49	4.50	4.50	4.50
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	57.75	57.51	68.93	68.28	69.13	69.96
Industrials, 425 stocks.....do....	60.46	60.20	72.30	71.62	72.48	73.36
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,371	1,379	1,487	1,574	1,514	.....
Electric power, by utilities.....mil. kw.-hr..	16,565	17,159	18,501	18,771	18,607	.....
Motor vehicles (cars, trucks, buses).....number..	136,977	105,179	190,384	172,990	130,230	56,353
Petroleum (crude) and condensate 3/.....thous. bbl..	7,239	7,261	7,644	7,649	7,606	.....
Steel.....thous. sh. tons..	1,578	1,578	1,939	1,856	1,782	1,748
Index of production.....1957-59=100..	84.7	84.7	104.1	99.6	95.7	93.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	568	566	588	601	558	.....
Miscellaneous.....do....	289	287	306	305	278	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for July 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	June	July	Apr.	May	June	July
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	5,826	5,743	4,790	r5,470	r5,925	5,911
Private, total.....do....	4,112	4,078	3,496	r3,972	r4,221	4,216
Residential (nonfarm).....do....	2,492	2,388	2,072	r2,457	r2,631	2,539
New housing units.....do....	1,697	1,759	1,454	r1,632	r1,812	1,905
Additions and alterations.....do....	686	516	521	r725	r717	529
Nonresidential buildings, total 1/.....do....	971	1,025	837	871	923	991
Industrial.....do....	235	239	225	225	226	238
Commercial.....do....	433	469	353	372	402	437
Stores, restaurants, and garages.....do....	225	252	148	161	183	208
Farm construction.....do....	137	147	112	130	140	147
Public utilities.....do....	489	491	455	489	r497	506
Public, total.....do....	1,714	1,665	1,294	r1,498	r1,704	1,695
Nonresidential buildings.....do....	472	461	436	r456	r509	489
Military facilities.....do....	157	94	90	107	.....	.....
Highways.....do....	618	643	352	488	.....	.....
Other types.....do....	467	467	416	r447	r469	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	62,678	62,084	60,626	r62,451	r63,731	63,985
Private, total.....do....	44,842	44,908	43,818	r45,170	r46,066	46,481
Residential (nonfarm).....do....	26,118	25,987	25,247	r26,689	r27,605	27,624
Nonresidential buildings, total 1/.....do....	11,403	11,661	11,185	10,986	10,912	11,335
Industrial.....do....	2,950	2,962	2,815	2,837	2,833	2,948
Commercial.....do....	4,865	5,110	4,846	4,630	4,566	4,792
Stores, restaurants, and garages.....do....	2,352	2,588	2,162	1,979	1,909	2,129
Farm construction.....do....	1,531	1,533	1,464	1,576	1,595	1,551
Public utilities.....do....	5,539	5,444	5,640	r5,625	r5,632	5,625
Public, total.....do....	17,836	17,176	16,808	r17,281	r17,665	17,504
Nonresidential buildings.....do....	5,257	5,043	5,231	r5,361	r5,666	5,342
Military facilities.....do....	1,549	1,170	1,204	1,277	.....	.....
Highways.....do....	5,989	5,876	5,254	5,586	.....	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	148	148	151	r151	r151	151

1/ Revised. 1/ Except farm and public utilities.

ITEM	1962		1963			
	June	July	Apr.	May	June	July p/
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	20,254	19,138	20,518	r21,228	r20,755	20,682
Durable goods stores.....do....	6,786	6,330	6,982	r7,239	r7,040	7,030
Automotive group.....do....	3,944	3,567	4,262	r4,301	r4,115	4,045
Lumber, building, hardware group.....do....	1,068	1,070	977	r1,068	1,050	.....
Nondurable goods stores.....do....	13,468	12,808	13,536	r13,989	r13,715	13,652
Apparel group.....do....	1,121	971	1,268	r1,163	r1,131	1,015
Eating and drinking places.....do....	1,537	1,566	1,463	r1,562	r1,599	1,657
Food group.....do....	5,033	4,733	4,677	r5,066	r4,943	4,980
General merchandise group.....do....	2,141	1,926	2,299	r2,278	r2,301	2,172
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do....	19,163	19,761	20,320	r20,249	r20,481	20,720
Durable goods stores.....do....	6,029	6,378	6,660	r6,565	r6,614	6,681
Automotive group.....do....	3,436	3,658	3,900	r3,773	3,808	.....
Lumber, building, hardware group.....do....	923	978	948	r952	951	.....
Nondurable goods stores.....do....	13,134	13,383	13,660	r13,684	r13,867	14,039
Apparel group.....do....	1,114	1,200	1,170	r1,168	1,170	.....
Eating and drinking places.....do....	1,464	1,404	1,522	r1,513	1,510	.....
Food group.....do....	4,722	4,835	4,846	r4,857	4,937	.....
General merchandise group.....do....	2,193	2,283	2,328	r2,338	2,444	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	27.02	26.91	28.26	r28.06	27.68	.....
Adjusted, total.....do....	27.08	27.18	27.64	27.59	27.73	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,499	5,041	5,574	r5,776	5,685	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,698	4,269	4,651	r4,850	4,767	.....
Apparel group.....do....	299	250	353	315	307	.....
Eating and drinking places.....do....	106	105	102	107	108	.....
General merchandise group.....do....	1,402	1,262	1,504	r1,491	1,536	.....
Grocery stores.....do....	2,041	1,818	1,862	2,063	1,950	.....
Lumber yards, building materials dealers.....do....	71	72	63	72	73	.....
Tire, battery, accessory dealers.....do....	101	96	92	97	103	.....
Estimated sales (seasonally adjusted), total.....do....	4,523	4,635	r4,723	r4,740	4,837	.....
Apparel group.....do....	291	314	305	314	312	.....
Eating and drinking places.....do....	102	99	105	105	104	.....
General merchandise group.....do....	1,420	1,472	1,519	r1,521	1,603	.....
Grocery stores.....do....	1,899	1,913	1,944	1,955	1,965	.....
Lumber yards, building materials dealers.....do....	61	64	64	64	65	.....
Tire, battery, accessory dealers.....do....	87	89	90	87	93	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1957-59=100..	105	96	112	112	rp113	101
Seasonally adjusted index.....do....	111	114	115	117	p120	120
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	13.12	12.71	13.54	r13.91	13.08	.....
Durable goods establishments.....do....	4.69	4.47	4.81	r4.91	4.75	.....
Nondurable goods establishments.....do....	8.43	8.24	8.74	r9.00	8.33	.....
Inventories, estimated (unadjusted), total.....do....	13.71	13.70	13.97	r14.04	14.12	.....
Durable goods establishments.....do....	7.08	7.06	7.08	r7.23	7.29	.....
Nondurable goods establishments.....do....	6.63	6.64	6.89	r6.81	6.83	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	55,535	55,617	56,191	r56,436	r56,588	56,718
Manufacturing.....do....	16,923	16,908	16,915	r17,023	r17,023	17,028
Mining.....do....	652	648	635	r640	636	638
Contract construction.....do....	2,671	2,738	2,730	r2,744	r2,764	2,798
Transportation and public utilities.....do....	3,934	3,913	3,912	r3,931	r3,940	3,952
Wholesale and retail trade.....do....	11,621	11,652	11,760	r11,817	r11,842	11,873
Finance, insurance, and real estate.....do....	2,788	2,792	2,844	r2,855	r2,856	2,858
Services and miscellaneous.....do....	7,749	7,783	7,918	r7,933	r7,976	8,022
Government.....do....	9,197	9,183	9,477	9,493	r9,551	9,549
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,516	12,403	12,322	12,424	r12,548	12,473
SEASONALLY ADJUSTED.....do....	12,581	12,551	12,524	r12,613	r12,612	12,628
Durable goods industries, unadjusted <u>2/</u>.....do....	7,025	6,925	6,973	r7,048	r7,100	7,038
Seasonally adjusted.....do....	7,035	7,024	7,043	r7,105	r7,111	7,141
Lumber and wood products.....do....	571	568	529	r553	541	539
Furniture and fixtures.....do....	317	313	314	313	r318	316
Stone, clay, and glass products.....do....	476	476	460	473	483	485
Primary metal industries.....do....	936	903	955	r971	r986	976
Fabricated metal products.....do....	868	852	857	r870	r883	873
Machinery.....do....	1,034	1,020	1,032	r1,029	r1,034	1,023
Electrical equipment and supplies.....do....	1,039	1,031	1,022	1,024	r1,033	1,025
Transportation equipment.....do....	1,137	1,121	1,173	r1,175	r1,174	1,162
Instruments and related products.....do....	228	226	231	r231	r235	233
Miscellaneous manufacturing industries.....do....	322	316	304	r311	r317	310
Nondurable goods industries, unadjusted <u>2/</u>.....do....	5,491	5,478	5,349	r5,376	r5,448	5,435
Seasonally adjusted.....do....	5,546	5,527	5,481	r5,508	r5,501	5,487
Food and kindred products.....do....	1,176	1,224	1,088	r1,106	r1,156	1,190
Textile mill products.....do....	803	786	770	r770	775	761
Apparel and related products.....do....	1,093	1,071	1,106	r1,111	r1,111	1,095
Paper and allied products.....do....	483	476	474	476	r482	480

ITEM	1962		1963			
	June	July	Apr.	May	June	July
EMPLOYMENT, HOURS, AND EARNINGS—Con.						
PRODUCTION WORKERS, nondurable goods industries—Con.						
Printing, publishing, and allied industries.....thous..	597	592	590	r591	r592	p592
Chemicals and allied products.....do....	520	521	532	530	r529	p529
Petroleum refining and related industries.....do....	130	130	119	r121	122	p122
Rubber and miscellaneous plastic products.....do....	304	296	303	305	r308	p295
Leather and leather products.....do....	321	316	301	r302	r312	p309
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.7	40.5	39.9	r40.5	r40.8	p40.6
Seasonally adjusted.....do....	40.5	40.5	40.3	r40.6	r40.6	p40.6
Durable goods industries, unadjusted.....do....	41.2	40.8	40.6	r41.2	r41.6	p41.2
Seasonally adjusted.....do....	41.0	41.0	40.8	r41.2	r41.4	p41.4
Nondurable goods industries, unadjusted.....do....	40.1	40.0	39.0	39.6	r39.9	p39.9
Seasonally adjusted.....do....	40.0	39.8	39.6	39.9	r39.8	p39.7
Avg. hourly gross earnings, mfg. industries.....dollars..	2.39	2.39	2.45	2.45	2.46	p2.46
Durable goods industries.....do....	2.56	2.56	2.62	2.63	r2.64	p2.64
Nondurable goods industries.....do....	2.17	2.17	2.21	r2.21	2.22	p2.23
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	5.0	4.5	3.8	3.9	p4.7	.....
Seasonally adjusted.....do....	3.9	4.1	4.2	3.9	p3.7	.....
New hires.....do....	3.4	2.9	2.3	r2.5	p3.2	.....
Separation rate, total.....do....	3.8	4.4	3.5	r3.6	p3.2	.....
Seasonally adjusted.....do....	4.3	4.6	3.6	r3.9	p3.6	.....
Quit.....do....	1.5	1.4	1.3	1.4	p1.3	.....
Layoff.....do....	1.6	2.2	1.6	r1.5	p1.3	.....
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Net cash transactions (Federal) with the public: <u>1</u> /						
Receipts from.....monthly rate per 100 employees..	13,077	4,567	7,251	11,327	13,975	.....
Payments to.....do....	9,624	9,314	9,728	9,991	9,429	.....
Excess of receipts, or payments (-).....do....	3,453	-4,747	-2,476	1,336	4,546	.....
Seasonally adjusted quarterly totals:						
Receipts.....do....	26,500	.....	.....	.....	27,800	.....
Payments.....do....	27,000	.....	.....	.....	28,200	.....
Excess of receipts, or payments (-).....do....	-500	.....	.....	.....	-400	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	16,435	16,147	15,877	15,797	15,733	15,633
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.023	1.035	1.273	1.279	1.277	1.290
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	77,819	80,322	78,273	81,756	83,665	.....
Electric utilities, total.....do....	70,164	72,933	70,535	73,619	75,731	.....
By fuels.....monthly.....do....	56,397	59,479	55,681	58,102	61,756	.....
By waterpower.....do....	13,767	13,453	14,854	15,517	13,975	.....
Industrial establishments, total.....do....	7,655	7,390	7,738	8,138	7,935	.....
By fuels.....do....	7,373	7,143	7,424	7,807	7,653	.....
By waterpower.....do....	282	247	314	331	281	.....
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS: TOTAL.....thous. sh. tons..	5,360	4,505	7,308	8,061	7,375	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	492	568	579	558	550	.....
Rider-type.....do....	560	524	550	532	589	.....
Industrial trucks and tractors (gasoline-powered), shipments						
number..	2,641	2,368	2,212	2,569	2,750

1/ Revised. 2/ Preliminary. 1/ Other than borrowing.
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OFFICIAL BUSINESS

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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS