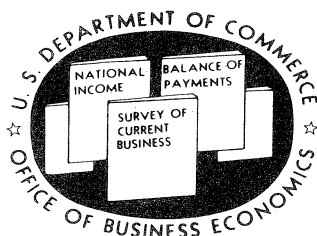


June 14, 1963

BUSINESS STATISTICS

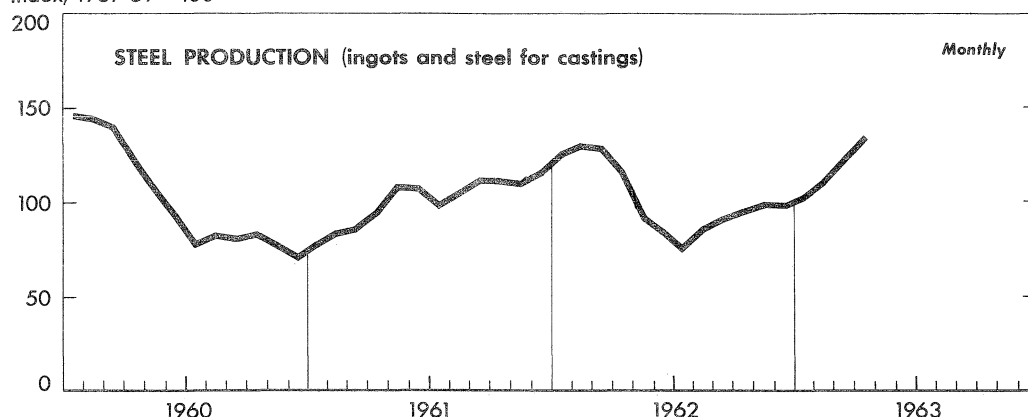


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

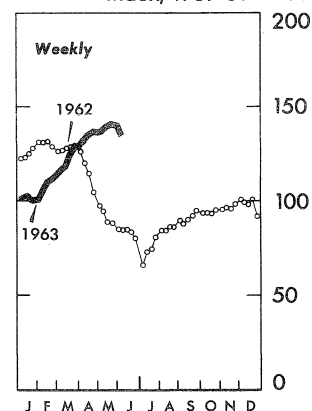
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SELECTED BUSINESS INDICATORS

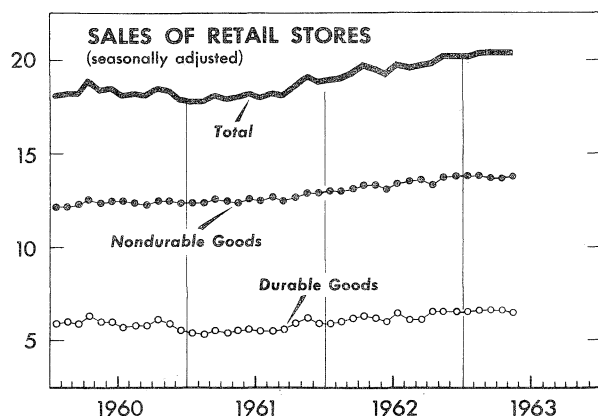
Index, 1957-59=100



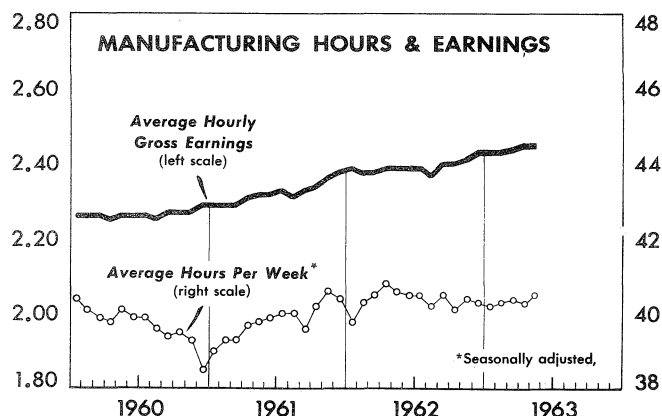
Index, 1957-59=100



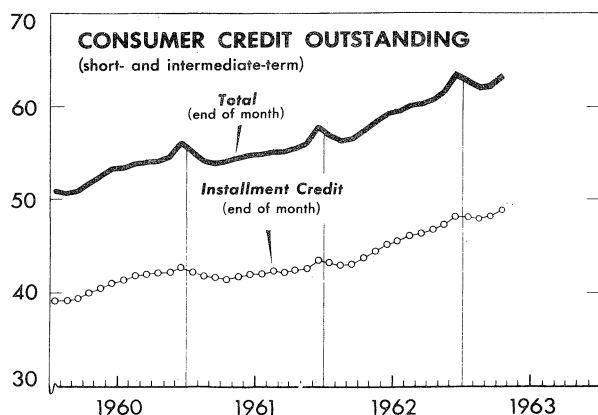
Billion Dollars



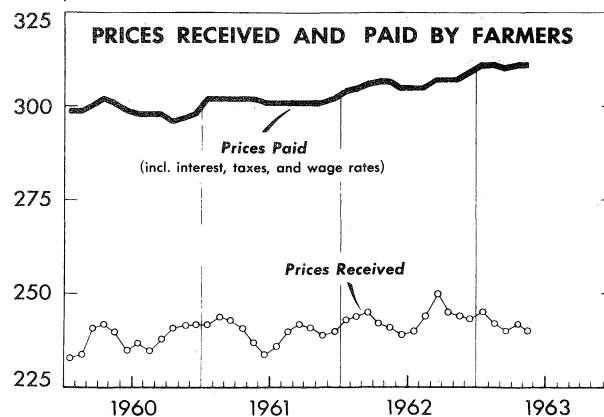
Dollars



Billion Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	June 2	June 9	May 18	May 25	June 1	June 8
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.2	.....	99.9	100.0	100.1	100.0
Farm products.....do....	*96.2	.....	94.6	94.5	95.5	95.3
Foods, processed.....do....	*99.6	.....	100.6	101.1	101.0	100.6
All other.....do....	*100.9	.....	100.5	100.5	100.5	100.5
22 commodities <u>2</u> /.....do....	92.9	92.8	95.1	95.5	95.6	94.0
ALL RETAIL STORES, SALES.....mil. \$..	4,507	4,639	4,692	4,636	4,736	.....
DEPARTMENT STORE SALES.....1957-59=100..	99	109	110	107	100	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	231	245	231	244	222	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,774	1,730	1,791	1,721	.....	.....
State programs (50 States and Puerto Rico).....do....	1,538	1,507	1,616	1,549	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	280	306	268	338	235	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	33,331	33,534	34,933	34,896	34,911	35,099
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	30,935	31,198	33,077	33,163	32,667	32,868
Member bank reserve balances <u>3</u> /.....do....	19,809	19,801	19,659	19,682	19,601	19,483
Excess reserves, estimated <u>3</u> /.....do....	607	512	459	453	478	378
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	61,621	61,504	61,006	61,245	61,212	.....
Savings deposits.....do....	32,116	32,171	35,952	36,014	36,021	.....
Loans and investments (adjusted), total.....do....	120,660	120,816	130,716	130,540	129,875	.....
U.S. Government obligations.....do....	32,256	32,266	30,481	30,225	29,957	.....
Commercial and industrial loans (gross).....do....	32,854	32,791	35,433	35,267	35,097	.....
Real estate loans (gross).....do....	14,068	14,084	16,421	16,502	16,530	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.57	4.58	4.47	4.47	4.47	4.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	**58.08	58.39	70.43	70.14	70.33	70.53
Industrials, 425 stocks.....do....	**61.13	61.26	73.87	73.54	73.78	74.10
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,365	1,440	1,504	1,546	1,535	.....
Electric power, by utilities.....mil. kw.-hr..	15,471	15,876	16,787	16,523	16,105	.....
Motor vehicles (cars, trucks, coaches).....number..	142,822	177,393	191,935	177,465	164,253	199,963
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,218	7,197	7,515	7,492	7,453	.....
Steel.....thous. sh. tons..	1,586	1,580	2,605	2,626	2,608	2,513
Index of production.....1957-59=100..	85.1	84.8	139.8	141.0	140.0	134.9
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	529	581	601	598	548	.....
Miscellaneous.....do....	277	303	322	316	290	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for May 1962.
 ** Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	15,653	16,408	14,012	r 16,259	16,294	.....
Seasonally adjusted.....do....	15,372	15,363	15,398	r 15,604	15,257	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	19,251	20,226	17,087	r 19,653	r 20,550	21,335
Durable goods stores.....do....	6,284	6,828	5,432	r 6,383	r 6,965	7,212
Automotive group.....do....	3,763	4,026	3,309	r 3,926	r 4,248	4,248
Lumber, building, hardware group.....do....	950	1,063	649	r 795	979	.....
Nondurable goods stores.....do....	12,967	13,398	11,655	r 13,270	r 13,585	14,123
Apparel group.....do....	1,307	1,183	826	r 1,081	r 1,269	1,190
Eating and drinking places.....do....	1,371	1,486	1,254	r 1,421	r 1,465	1,578
Food group.....do....	4,520	4,791	4,467	r 4,976	r 4,711	5,129
General merchandise group.....do....	2,152	2,201	1,627	r 2,075	r 2,312	2,253
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	19,673	19,508	20,350	r 20,365	r 20,355	20,365
Durable goods stores.....do....	6,332	6,169	6,583	r 6,625	r 6,644	6,547
Automotive group.....do....	3,646	3,520	3,792	r 3,778	3,888	.....
Lumber, building, hardware group.....do....	972	946	926	r 955	950	.....
Nondurable goods stores.....do....	13,341	13,339	13,767	r 13,740	r 13,711	13,818
Apparel group.....do....	1,207	1,196	1,214	r 1,212	1,172	.....
Eating and drinking places.....do....	1,426	1,444	1,502	r 1,513	1,524	.....
Food group.....do....	4,787	4,801	4,897	r 4,807	4,881	.....
General merchandise group.....do....	2,248	2,263	2,319	r 2,421	2,340	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	27.54	27.44	27.29	r 28.18	28.29	.....
Adjusted, total.....do....	26.87	26.94	27.59	r 27.67	27.66	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,236	5,396	4,592	r 5,469	5,580	.....

ITEM	1962		1963			
	Apr.	May	Feb.	Mar.	Apr.	May <u>p/</u>
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	4,464	4,594	3,826	r4,571	4,651	.....
Apparel group.....do....	361	315	202	283	353	.....
Eating and drinking places.....do....	98	103	89	102	102	.....
General merchandise group.....do....	1,398	1,424	1,035	r1,329	1,504	.....
Grocery stores.....do....	1,805	1,908	1,790	2,067	1,862	.....
Lumber yards, building materials dealers.....do....	62	69	42	52	63	.....
Tire, battery, accessory dealers.....do....	87	100	62	77	92	.....
Estimated sales (seasonally adjusted), total.....do....	4,582	4,591	4,732	r4,799	4,713	.....
Apparel group.....do....	302	311	319	318	305	.....
Eating and drinking places.....do....	100	102	101	104	105	.....
General merchandise group.....do....	1,414	1,451	1,510	r1,600	1,519	.....
Grocery stores.....do....	1,921	1,906	1,951	1,927	1,944	.....
Lumber yards, building materials dealers.....do....	65	61	61	63	64	.....
Tire, battery, accessory dealers.....do....	89	89	86	91	90	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1957-59=100..	112	110	85	101	rp112	111
Seasonally adjusted index.....do....	113	115	114	119	rp115	116
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	12.60	13.52	12.15	r13.19	13.58	.....
Durable goods establishments.....do....	4.54	4.76	4.07	r4.51	4.82	.....
Nondurable goods establishments.....do....	8.06	8.76	8.08	8.68	8.76	.....
Inventories, estimated (unadjusted), total.....do....	13.61	13.59	13.83	r13.98	13.87	.....
Durable goods establishments.....do....	6.98	7.05	6.92	r7.09	7.07	.....
Nondurable goods establishments.....do....	6.62	6.54	6.91	r6.89	6.79	.....
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..						
EMPLOYED.....do....	70,769	71,922	71,275	71,650	72,161	73,127
Agricultural employment.....do....	66,824	68,203	66,358	67,148	68,097	69,061
Nonagricultural employment.....do....	4,961	5,428	4,049	4,337	4,673	5,178
UNEMPLOYED.....do....	61,863	62,775	62,309	62,812	63,424	63,883
Percent of civilian labor force.....do....	3,946	3,719	4,918	4,501	4,063	4,066
	5.6	5.2	6.9	6.3	5.6	5.6
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..						
EMPLOYED.....do....	71,585	71,782	72,501	72,698	73,002	72,989
Agricultural employment.....do....	67,591	67,821	68,086	68,636	68,874	68,676
Nonagricultural employment.....do....	5,296	5,269	4,841	5,008	5,023	5,033
UNEMPLOYED.....do....	62,295	62,552	63,245	63,628	63,851	63,643
Percent of civilian labor force.....do....	3,994	3,961	4,415	4,062	4,128	4,313
	5.6	5.5	6.1	5.6	5.7	5.9
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	55,260	55,403	55,730	r55,963	r56,189	56,359
Manufacturing.....do....	16,848	16,891	16,665	r16,771	r16,908	16,984
Mining.....do....	656	659	625	625	r635	637
Contract construction.....do....	2,734	2,716	2,646	r2,634	r2,734	2,716
Transportation and public utilities.....do....	3,935	3,936	3,913	r3,915	r3,915	3,922
Wholesale and retail trade.....do....	11,546	11,596	11,679	r11,765	r11,764	11,807
Finance, insurance, and real estate.....do....	2,778	2,786	2,836	r2,844	r2,843	2,851
Services and miscellaneous.....do....	7,675	7,692	7,917	r7,937	r7,915	7,930
Government.....do....	9,088	9,127	9,449	r9,472	r9,475	9,512
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,338	12,372	12,173	r12,240	12,319	12,387
SEASONALLY ADJUSTED.....do....	12,541	12,566	12,284	r12,386	r12,521	12,578
Durable goods industries, unadjusted <u>1/</u>.....do....	6,931	6,975	6,848	r6,883	6,967	7,037
Seasonally adjusted.....do....	7,000	7,037	6,874	r6,930	r7,036	7,097
Lumber and wood products.....do....	527	546	514	r518	r528	551
Furniture and fixtures.....do....	313	314	313	313	r314	311
Stone, clay, and glass products.....do....	454	467	428	436	460	469
Primary metal industries.....do....	991	964	915	r931	r952	964
Fabricated metal products.....do....	851	861	844	r846	r858	869
Machinery.....do....	1,025	1,026	1,024	r1,028	r1,034	1,034
Electrical equipment and supplies.....do....	1,019	1,025	1,032	r1,024	r1,019	1,027
Transportation equipment.....do....	1,118	1,133	1,159	r1,158	r1,173	1,177
Instruments and related products.....do....	226	227	229	230	231	231
Miscellaneous manufacturing industries.....do....	308	315	293	r300	r302	309
Nondurable goods industries, unadjusted <u>1/</u>.....do....	5,407	5,397	5,325	r5,357	5,352	5,350
Seasonally adjusted.....do....	5,541	5,529	5,410	5,456	r5,485	5,481
Food and kindred products.....do....	1,111	1,121	1,077	r1,086	r1,090	1,091
Textile mill products.....do....	796	797	766	769	r770	770
Apparel and related products.....do....	1,096	1,080	1,112	r1,128	r1,106	1,102
Paper and allied products.....do....	475	475	471	473	r475	476
Printing, publishing, and allied industries.....do....	596	595	576	r580	r590	592
Chemicals and allied products.....do....	527	525	517	r523	r532	526
Petroleum refining and related industries.....do....	128	129	118	r118	120	122
Rubber and miscellaneous plastic products.....do....	294	298	302	r302	303	304
Leather and leather products.....do....	318	313	313	310	r301	303
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.4	40.5	40.0	40.2	39.9	40.4
Seasonally adjusted.....do....	40.8	40.6	40.3	40.4	40.3	40.5
Durable goods industries, unadjusted.....do....	41.1	41.1	40.7	40.8	r40.6	41.0
Seasonally adjusted.....do....	41.3	41.1	41.0	41.0	r40.8	41.0
Nondurable goods industries, unadjusted.....do....	39.6	39.8	39.2	39.4	39.0	39.6
Seasonally adjusted.....do....	40.2	40.1	39.5	39.8	39.6	39.9

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately.

30539

ITEM	1962		1963			
	Apr.	May	Feb.	Mar.	Apr.	May
EMPLOYMENT, HOURS, AND EARNINGS--Con.						
EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.--Con.						
Avg. hourly gross earnings, mfg. industries.....dollars..	2.39	2.39	2.43	2.44	2.45	p2.45
Durable goods industries.....do.....	2.56	2.56	2.61	2.61	2.62	p2.62
Nondurable goods industries.....do.....	2.16	2.17	2.20	2.21	2.21	p2.22
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.0	4.3	3.3	r3.5	p3.7	.....
Seasonally adjusted.....do.....	4.4	4.3	3.9	r4.1	p4.1	.....
New hires.....do.....	2.4	2.8	1.8	2.0	p2.2	.....
Separation rate, total.....do.....	3.6	3.8	3.2	r3.5	p3.4	.....
Seasonally adjusted.....do.....	3.7	4.1	3.7	r3.7	p3.5	.....
Quit.....do.....	1.3	1.5	1.0	1.2	p1.3	.....
Layoff.....do.....	1.6	1.6	1.6	1.6	p1.5	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	52,739	52,654	54,614	53,935	54,612	54,207
Reserve bank credit outstanding, total.....do.....	30,641	30,705	32,608	32,585	32,825	32,808
Discounts and advances.....do.....	120	131	209	201	153	208
U.S. Government securities.....do.....	29,182	29,622	30,586	30,963	31,182	31,254
Gold certificate reserves.....do.....	16,222	16,158	15,595	15,606	15,595	15,524
Liabilities, total.....do.....	52,739	52,654	54,614	53,935	54,612	54,207
Deposits, total.....do.....	18,207	17,739	18,205	18,046	18,222	17,573
Member-bank reserve balances.....do.....	17,035	16,614	16,850	16,748	16,904	16,574
Federal Reserve notes in circulation.....do.....	28,537	28,744	29,868	29,934	30,010	30,303
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	34.7	34.8	32.4	32.5	32.3	32.4
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	57,314	58,318	62,219	62,276	63,267	.....
Installment credit, total.....do.....	43,837	44,495	48,025	48,190	48,873	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	4,737	4,950	4,033	4,675	5,279	.....
Repaid, total.....do.....	4,111	4,292	4,138	4,510	4,596	.....
Adjusted:						
Extended, total.....do.....	4,659	4,650	4,885	4,940	5,020	.....
Repaid, total.....do.....	4,166	4,211	4,449	4,540	4,490	.....
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	5,078	12,997	2,612	3,426	4,026	.....
Consumption at iron and steel plants.....do.....	9,609	7,965	7,691	9,339	9,691	.....
Stocks, end of mo.:						
At furnace yards.....do.....	37,609	42,641	52,641	46,720	41,054	.....
At U.S. docks.....do.....	4,854	4,938	6,148	5,885	5,290	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	6,783	6,183	5,604	6,691	7,308	.....
Structural shapes (heavy), steel piling.....do.....	434	431	366	442	498	.....
Plates.....do.....	639	567	514	613	632	.....
Bars and tool steel, total.....do.....	1,048	980	849	1,009	1,119	.....
Pipe and tubing.....do.....	660	663	433	564	706	.....
Tin mill products.....do.....	532	564	495	567	567	.....
Sheets and strip (incl. electrical), total.....do.....	2,794	2,356	2,384	2,840	3,038	

r/ Revised. p/ Preliminary.
USCOMM-DC--30539

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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS