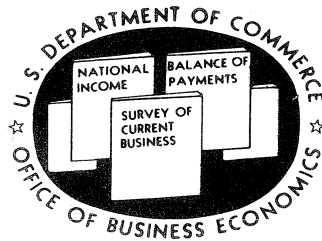


May 31, 1963

BUSINESS STATISTICS

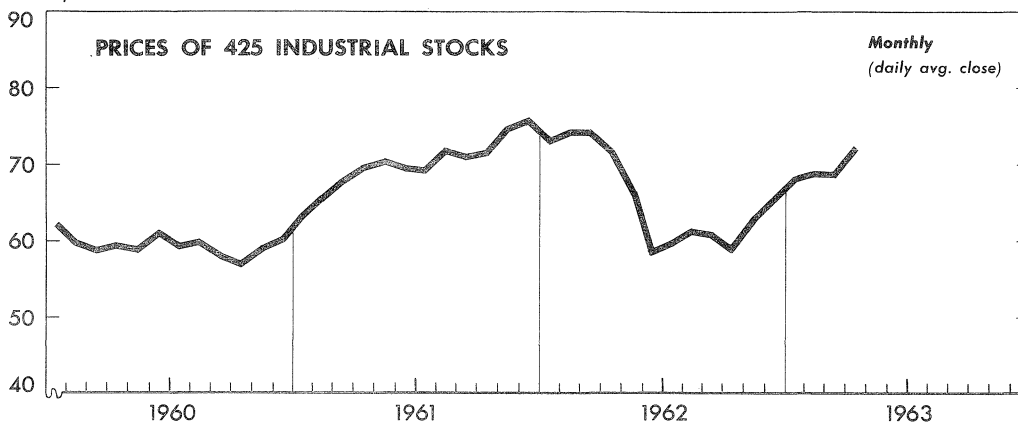


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

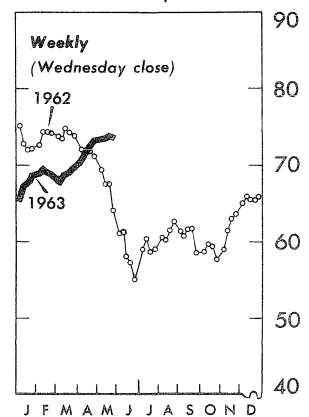
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SELECTED BUSINESS INDICATORS

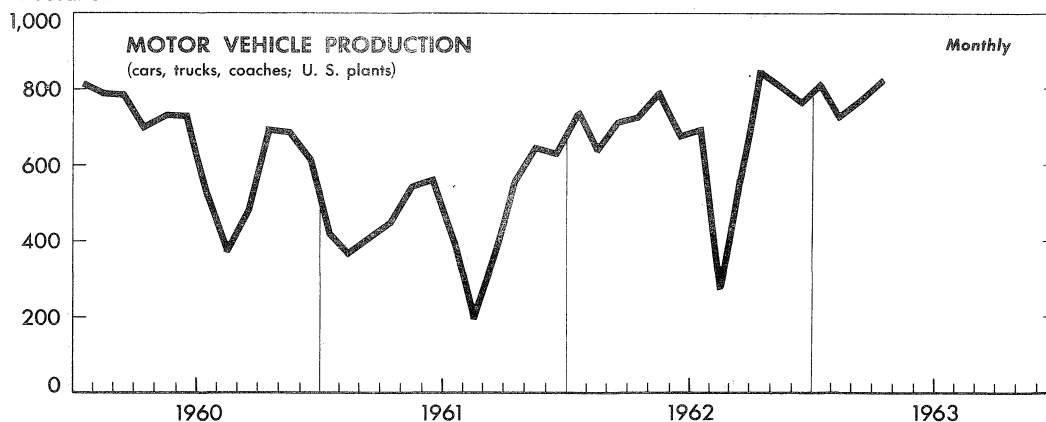
Index, 1941-43=10



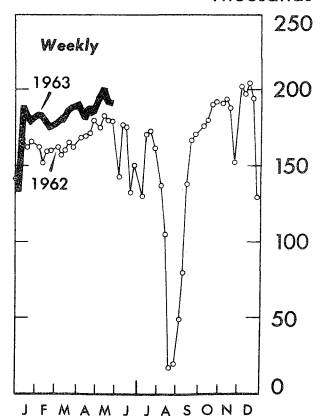
Index, 1941-43=10



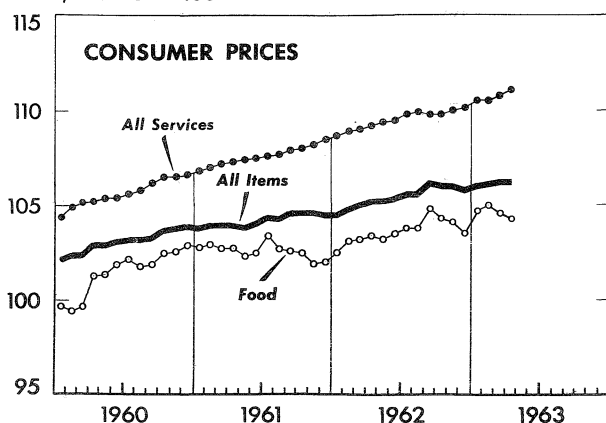
Thousands



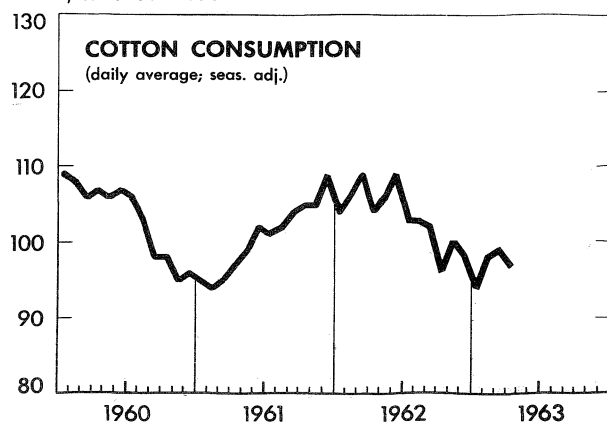
Thousands



Index, 1957-59=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	May 19	May 26	May 4	May 11	May 18	May 25
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.2	.....	99.8	99.9	100.0
Farm products.....do....	.....	*96.2	.....	94.7	94.6	94.5
Foods, processed.....do....	.....	*99.6	.....	99.7	100.6	101.1
All other.....do....	.....	*100.9	.....	100.5	100.5	100.5
22 commodities <u>2</u> /.....do....	95.4	94.5	93.7	94.7	95.1	95.5
ALL RETAIL STORES, SALES.....mil. \$..	4,584	4,490	4,781	4,814	4,692	.....
DEPARTMENT STORE SALES.....1957-59=100..	112	106	113	127	110	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	248	245	256	247	231	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,826	1,755	1,925	1,858	.....	.....
State programs (50 States and Puerto Rico).....do....	1,560	1,507	1,746	1,680	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	329	285	306	322	268	338
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	33,406	33,327	34,581	34,755	34,933	34,896
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	30,970	31,153	32,500	33,081	33,077	33,163
Member bank reserve balances <u>3</u> /.....do....	19,815	19,831	19,654	19,716	19,659	19,679
Excess reserves, estimated <u>3</u> /.....do....	487	532	407	362	459	447
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	60,657	60,857	63,699	61,888	61,006	.....
Savings deposits.....do....	31,976	32,045	35,822	35,909	35,952	.....
Loans and investments (adjusted), total.....do....	121,312	120,832	130,890	129,777	130,716	.....
U.S. Government obligations.....do....	32,125	32,320	30,689	30,277	30,481	.....
Commercial and industrial loans (gross).....do....	33,123	32,978	35,337	35,232	35,437	.....
Real estate loans (gross).....do....	13,990	14,041	16,237	16,310	16,421	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.58	4.57	4.48	4.48	4.47	4.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	64.27	61.11	69.97	70.01	70.43	70.14
Industrials, 425 stocks.....do....	67.66	64.21	73.47	73.55	73.87	73.54
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,370	1,362	1,498	1,536	1,523	.....
Electric power, by utilities.....mil. kw.-hr..	16,008	16,202	16,279	16,529	16,787	.....
Motor vehicles (cars, trucks, coaches).....number..	180,043	179,647	195,041	200,718	191,940	.....
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,267	7,279	7,460	7,485	7,515	.....
Steel.....thous. sh. tons..	1,662	1,646	2,544	2,548	2,605	2,626
Index of production.....1957-59=100..	89.2	88.4	136.6	136.8	139.8	141.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	311	306	324	322	322	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for May 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1957-59=100..	105.0	105.2	106.0	106.1	106.2	*106.2
Special group indexes:						
All items less food.....do....	105.7	106.0	106.5	106.6	106.8	107.0
All items less shelter.....do....	105.0	105.2	105.9	106.1	106.1	106.1
All commodities.....do....	102.8	103.1	103.6	103.8	103.7	103.6
Nondurables.....do....	103.2	103.5	104.3	104.5	104.4	104.2
Durables.....do....	100.9	101.4	100.4	100.6	100.8	100.9
Services.....do....	109.0	109.2	110.5	110.5	110.8	111.1
Apparel.....do....	102.7	102.7	103.0	103.3	103.6	103.8
Food.....do....	103.2	103.4	104.7	105.0	104.6	104.3
Dairy products.....do....	105.0	103.7	103.8	103.6	103.5	102.9
Fruits and vegetables.....do....	104.4	108.6	106.4	109.4	109.6	112.0
Meats, poultry, and fish.....do....	100.6	100.1	102.5	102.1	100.7	98.3
Housing.....do....	104.6	104.6	105.4	105.4	105.7	105.8
Gas and electricity.....do....	107.9	107.8	108.2	108.0	108.0	107.5
Housefurnishings.....do....	99.5	99.3	97.9	98.3	98.6	98.5
Rent.....do....	105.3	105.4	106.3	106.4	106.4	106.5
Medical care.....do....	113.6	113.9	115.5	115.6	115.8	116.1
Personal care.....do....	105.9	106.3	107.4	107.3	107.3	107.6
Reading and recreation.....do....	109.2	109.4	110.2	110.0	110.1	111.0
Transportation.....do....	105.9	107.2	106.6	106.8	107.0	107.0
Private.....do....	104.6	106.0	105.3	105.3	105.6	105.5
Public.....do....	114.9	115.6	115.7	116.3	116.4	116.5
Other goods and services.....do....	105.1	105.1	105.7	105.7	105.7	105.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	95.2	95.1	94.3	94.3	94.2	**94.2
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. \$..	12,354	8,153	6,285	10,997	13,093	8,544
Receipts, net <u>1</u> /.....do....	9,104	5,754	5,533	7,305	9,663	5,735
Customs.....do....	104	99	80	103	107	110
Individual income taxes.....do....	3,728	5,348	3,636	6,206	3,927	5,344

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE--Continued						
FEDERAL GOVERNMENT FINANCE--Continued						
Receipts--Continued						
Corporation income taxes.....mil. \$..	5,879	445	517	422	6,081	551
Employment taxes.....do....	1,188	745	429	2,596	1,428	940
Other internal revenue and receipts.....do....	1,456	1,516	1,623	1,671	1,550	1,598
Expenditures, total 1/.....do....	7,749	7,289	8,013	6,763	7,806	7,590
Interest on public debt.....do....	733	777	858	809	825	823
Veterans' services and benefits.....do....	449	438	486	445	405	367
National defense.....do....	4,597	4,315	4,547	4,102	4,523	4,522
All other expenditures.....do....	1,972	1,766	2,215	1,432	2,056	1,886
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	128.11	128.57	134.01	134.50	134.98	.....
Bonds (book value), domestic and foreign, total.....do....	62.06	62.38	64.44	64.66	64.72	.....
U.S. Government.....do....	6.26	6.35	6.31	6.24	6.03	.....
State, county, municipal (U.S.).....do....	4.08	4.06	4.09	4.08	4.06	.....
Public utility (U.S.).....do....	16.29	16.30	16.54	16.54	16.54	.....
Railroad (U.S.).....do....	3.64	3.63	3.54	3.54	3.53	.....
Industrial and miscellaneous (U.S.).....do....	27.48	27.67	28.82	28.98	29.09	.....
Stocks (book value), domestic and foreign, total.....do....	4.89	4.93	5.24	5.28	5.34	.....
Preferred (U.S.).....do....	2.12	2.13	2.24	2.25	2.26	.....
Common (U.S.).....do....	2.69	2.71	2.91	2.94	2.99	.....
Mortgage loans, total.....do....	44.64	44.75	47.20	47.35	47.62	.....
Nonfarm.....do....	41.42	41.52	43.80	43.93	44.16	.....
Real estate.....do....	3.99	4.01	4.15	4.17	4.18	.....
Policy loans and premium notes.....do....	5.83	5.88	6.24	6.28	6.32	.....
Cash.....do....	1.20	1.21	1.28	1.27	1.19	.....
Other assets.....do....	5.49	5.41	5.44	5.50	5.60	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	830.8	714.1	844.7	759.2	885.0	.....
Death benefits.....do....	350.1	300.4	369.5	332.2	391.7	.....
Matured endowments.....do....	62.9	57.6	71.5	59.2	72.2	.....
Disability payments.....do....	11.1	11.6	13.4	11.2	13.1	.....
Annuity payments.....do....	72.0	66.7	95.2	75.5	73.5	.....
Surrender values.....do....	156.9	141.5	152.6	136.9	154.9	.....
Policy dividends.....do....	177.8	136.3	142.5	144.2	179.6	.....
LIFE INSURANCE WRITTEN, NEW PAID-FOR (LIAMA):						
Value, estimated total.....do....	6,824	6,350	5,593	6,252	7,233	7,680
Ordinary.....do....	4,839	4,629	4,057	4,519	5,147	5,258
Group and wholesale.....do....	1,364	1,110	1,023	1,173	1,491	1,802
Industrial.....do....	621	611	513	560	595	620
FOOD AND KINDRED PRODUCTS						
Beer:						
Production.....mil. bbl..	8.30	8.35	7.57	6.60	8.11	.....
Taxable withdrawals.....do....	7.33	7.46	6.35	5.75	7.22	.....
Stocks, end of month.....do....	10.66	11.07	10.00	10.43	10.82	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.42	.35	.33	.48	.47	.....
Taxable withdrawals.....do....	.25	.22	.26	.19	.24	.....
Stocks, end of month.....do....	2.67	2.76	2.48	2.75	2.96	.....
Still wines:						
Production.....do....	2.53	2.15	3.85	3.41	2.94	.....
Taxable withdrawals.....do....	14.33	12.10	12.78	12.19	14.87	.....
Stocks, end of month.....do....	172.68	164.42	214.60	201.99	191.37	.....
Distilling materials produced at wineries.....do....	1.43	1.70	5.21	2.05	1.95	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	41.5	31.9	38.7	23.4	21.0	24.7
Corn oil:						
Production, crude.....do....	31.5	31.3	31.0	27.3	33.1	31.8
Cottonseed cake and meal:						
Production.....thous. sh. tons..	242.5	192.1	322.1	292.1	254.7	194.2
Stocks (at oil mills), end of month.....do....	123.4	156.9	105.2	122.6	148.8	197.7
Cottonseed oil:						
Production, crude.....mil. lb..	182.0	146.3	228.3	206.3	182.6	139.0
Linseed oil:						
Production, crude (raw).....do....	30.6	31.7	39.1	30.9	36.6	35.2
Soybean cake and meal:						
Production.....thous. sh. tons..	899.1	840.3	987.2	893.3	960.0	823.3
Stocks (at oil mills), end of month.....do....	91.2	96.0	99.3	78.7	123.3	96.0
Soybean oil:						
Production, crude.....mil. lb..	422.7	397.4	456.2	413.1	451.5	386.4
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding blast furnace production of ferro-alloys).....thous. sh. tons..	7,106	6,425	5,584	5,316	6,449	6,763
CASTINGS:						
Gray iron:						
Orders, unfilled, for sale, end of mo.....do....	719	704	755	775	.....	.....
Shipments, total.....do....	1,061	1,021	977	918	.....	.....
For sale.....do....	563	544	496	483	.....	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
METALS AND MANUFACTURES--Continued						
CASTINGS--Continued						
Malleable iron:						
Shipments, total.....thous. sh. tons..	76	74	80	75	.....	.....
For sale.....do.....	42	50	45	42	.....	.....
Steel:						
Orders, unfilled, for sale, end of mo.....do....	189	206	193	196	.....	.....
Shipments, total.....do.....	149	130	115	116	.....	.....
For sale, total.....do.....	112	102	91	91	.....	.....
Steel forgings (for sale):						
Orders, unfilled, end of month.....do.....	345	331	282	305	310	.....
Shipments, total.....do.....	132	122	115	111	122	.....
Drop and upset.....do.....	103	92	85	82	92	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	44.60	43.70	46.20	53.35	r61.55	61.70
Domestic.....do.....	35.30	34.45	37.40	44.80	r49.55	47.70
Shipments, total.....do.....	55.40	48.70	35.80	43.05	r50.00	46.65
Domestic.....do.....	38.65	35.30	29.75	34.30	r41.65	39.40
Estimated backlog.....months..	4.4	4.3	4.2	4.6	r5.0	5.1
Metal forming tools:						
Orders, new (net), total.....mil. \$..	18.75	16.20	13.95	19.20	r12.85	16.00
Domestic.....do.....	14.10	11.60	12.20	16.50	r11.85	11.45
Shipments.....do.....	12.00	11.65	13.30	14.05	r17.35	14.00
Domestic.....do.....	9.45	8.10	11.50	10.05	r14.60	11.25
Estimated backlog.....months..	4.4	5.0	4.8	5.1	r4.7	4.7
PULP, PAPER, AND PAPER PRODUCTS						
WOODPULP STOCKS, END OF MONTH:						
Total, all mills.....thous. sh. tons..	882	872	*r691	682	721	.....
Pulp mills.....do.....	298	295	285	266	271	.....
Paper and board mills.....do.....	511	504	*r333	341	376	.....
Nonpaper mills.....do.....	72	73	73	76	74	.....
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....do.....	578	525	518	444	513	550
Shipments from mills.....do.....	532	543	433	420	458	554
Stocks at mills, end of month.....do.....	315	296	264	287	342	338
NEWSPRINT, UNITED STATES:						
Production.....do.....	187	173	190	174	193	184
Shipments from mills.....do.....	186	180	183	168	187	193
Stocks at mills, end of month.....do.....	43	36	32	37	43	34
Consumption by publishers.....do.....	481	487	376	356	435	490
Stocks at and in transit to publishers, end of mo.....do....	587	550	606	604	583	570
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	731	868	790	659	666	809
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	r18,822	r18,870	18,611	18,541	18,630	18,586
Consuming 100 percent cotton.....do.....	r16,940	r16,982	16,222	16,029	15,995	15,890
Spindle hours operated, all fibers, total....millions..	r9,612	r11,618	11,206	9,316	9,394	11,482
Average per working day.....do.....	r481	r465	448	466	470	459
Consuming 100 percent cotton.....do.....	r8,634	r10,436	9,705	8,044	8,043	9,771

r/ Revised. 1/ Data for Apr. 1962 and Jan. and Apr. 1963 cover 5 weeks; other months, 4 weeks. * Data in May 1963 SURVEY unrevised.
 CORRECTIONS: N.Y. State savings banks, amount due depositors—Feb. 1963 figure should read \$24,103 mil.; Mar. 1963, \$24,436 mil.
 USCOMM-DC--30531

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OFFICIAL BUSINESS

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PENALTY FOR PRIVATE USE TO AVOID
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS