

May 24, 1963



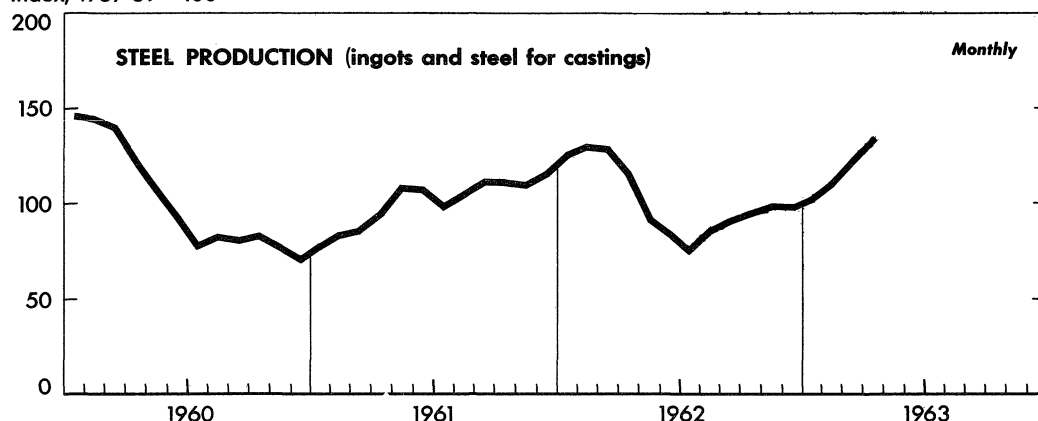
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

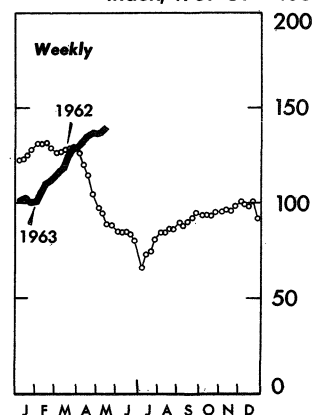
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SELECTED BUSINESS INDICATORS

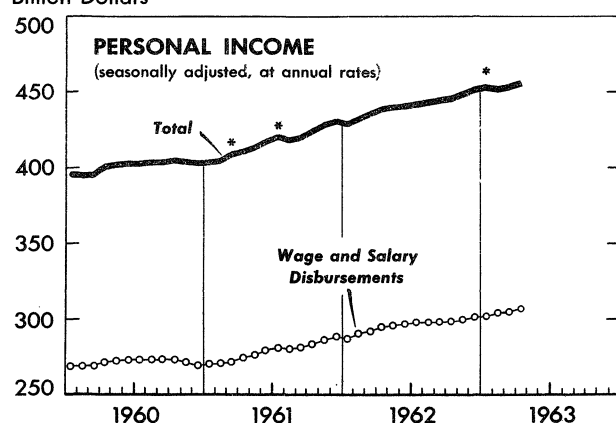
Index, 1957-59=100



Index, 1957-59=100

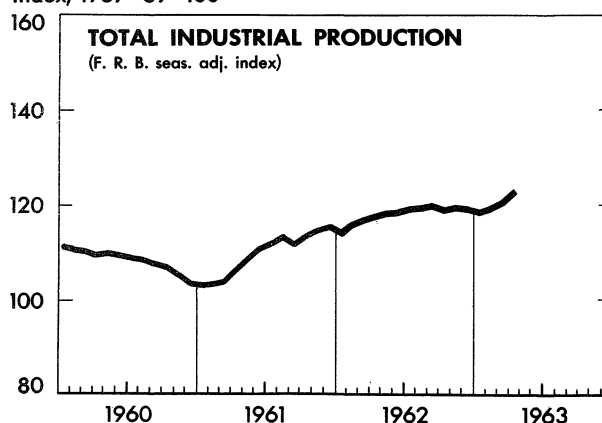


Billion Dollars

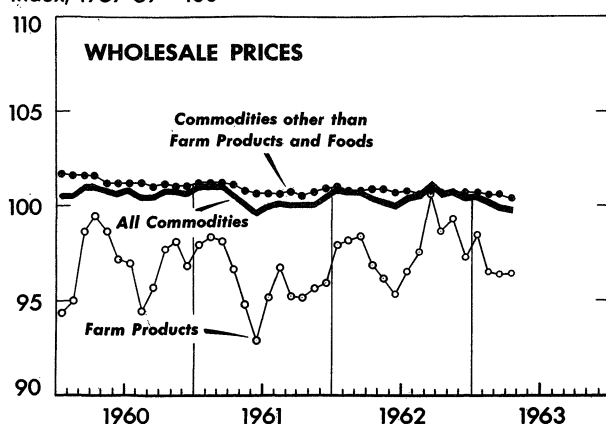


* Data for March and July 1961 include accelerated and special Government insurance dividend payments, respectively; those for January 1963 include both types.

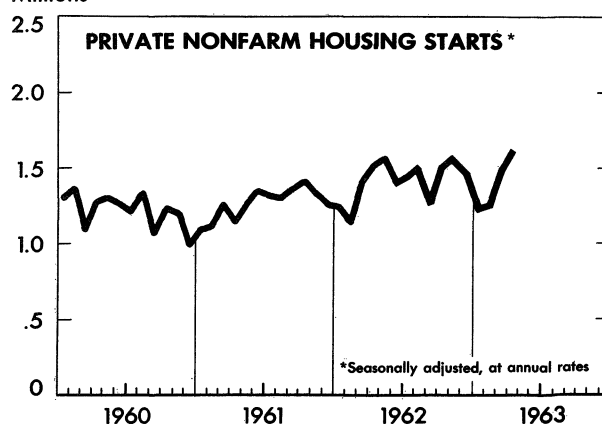
Index, 1957-59=100



Index, 1957-59=100



Millions



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	May 12	May 19	Apr. 27	May 4	May 11	May 18
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.2	.....	.....	99.8	100.0
Farm products.....do....	.....	*96.2	.....	.....	94.7	94.7
Foods, processed.....do....	.....	*99.6	.....	.....	99.7	100.7
All other.....do....	.....	*100.9	.....	.....	100.5	100.5
22 commodities <u>2</u> /.....do....	95.3	95.4	95.4	95.7	94.7	95.1
ALL RETAIL STORES, SALES.....mil. \$..	4,681	4,584	4,613	4,781	4,814	.....
DEPARTMENT STORE SALES.....1957-59=100..	121	112	113	113	127	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	253	248	261	256	247	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,889	1,826	2,014	1,927	.....	.....
State programs (50 States and Puerto Rico).....do....	1,601	1,560	1,830	1,746	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	310	329	312	306	322	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	33,267	33,406	34,685	34,581	34,755	34,933
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	31,025	30,970	32,743	32,500	33,081	33,077
Member bank reserve balances <u>3</u> /.....do....	19,852	19,815	19,727	19,654	19,716	19,644
Excess reserves, estimated <u>3</u> /.....do....	459	487	513	407	362	469
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	61,842	60,657	63,529	63,699	61,888	.....
Savings deposits.....do....	31,891	31,955	35,801	35,822	35,909	.....
Loans and investments (adjusted), total.....do....	120,379	121,312	129,154	130,890	129,777	.....
U.S. Government obligations.....do....	31,667	32,125	30,597	30,689	30,277	.....
Commercial and industrial loans (gross).....do....	32,910	33,123	35,036	35,337	35,185	.....
Real estate loans (gross).....do....	13,923	13,990	16,185	16,237	16,310	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.59	4.58	4.48	4.48	4.48	4.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	64.26	64.27	69.72	69.97	70.01	70.43
Industrials, 425 stocks.....do....	67.64	67.66	73.22	73.47	73.55	73.87
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,357	1,370	1,511	1,498	1,536	.....
Electric power, by utilities.....mil. kw.-hr..	15,445	16,008	16,495	16,279	16,529	.....
Motor vehicles (cars, trucks, coaches).....number..	183,294	180,043	185,647	195,041	200,714	193,465
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,260	7,267	7,493	7,460	7,485	.....
Steel.....thous. sh. tons..	1,765	1,662	2,548	2,544	2,548	2,605
Index of production.....1957-59=100..	94.7	89.2	136.8	136.6	136.8	139.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	584	587	577	591	599	.....
Miscellaneous.....do....	313	311	321	324	322	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for May 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	19,036	19,251	18,261	r17,087	r19,714	20,392
Durable goods stores.....do....	6,139	6,284	5,695	r5,432	r6,394	6,917
Automotive group.....do....	3,780	3,763	3,487	r3,309	r3,934	4,233
Lumber, building, hardware group.....do....	816	950	695	r649	794	.....
Nondurable goods stores.....do....	12,897	12,967	12,566	r11,655	r13,320	13,475
Apparel group.....do....	1,063	1,307	986	r826	r1,074	1,309
Eating and drinking places.....do....	1,356	1,371	1,334	r1,254	r1,425	1,406
Food group.....do....	4,971	4,520	4,738	r4,467	r5,004	4,671
General merchandise group.....do....	1,966	2,152	1,756	r1,627	r2,092	2,371
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	19,328	19,673	20,247	r20,350	r20,424	20,178
Durable goods stores.....do....	6,180	6,332	6,477	r6,583	r6,636	6,574
Automotive group.....do....	3,557	3,646	3,726	r3,792	3,786	.....
Lumber, building, hardware group.....do....	937	972	941	r926	954	.....
Nondurable goods stores.....do....	13,148	13,341	13,770	r13,767	r13,788	13,604
Apparel group.....do....	1,217	1,207	1,220	r1,214	1,202	.....
Eating and drinking places.....do....	1,441	1,426	1,463	r1,502	1,516	.....
Food group.....do....	4,680	4,787	4,943	r4,897	4,835	.....
General merchandise group.....do....	2,246	2,248	2,320	r2,319	2,440	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	27.37	27.54	26.51	r27.29	28.24	.....
Adjusted, total.....do....	26.78	26.87	27.54	r27.59	27.73	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,252	5,236	4,901	r4,592	5,471	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,508	4,464	4,075	3,826	4,579	.....
Apparel group.....do....	273	361	232	202	283	.....
Eating and drinking places.....do....	98	98	91	89	102	.....
General merchandise group.....do....	1,253	1,398	1,120	1,035	1,337	.....
Grocery stores.....do....	2,100	1,805	1,897	1,790	2,067	.....
Lumber yards, building materials dealers.....do....	54	62	45	42	52	.....
Tire, battery, accessory dealers.....do....	80	87	69	62	77	.....

¹/ Revised. 1/ Data for Apr. 1963 are advance estimates.

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr. p/
GENERAL BUSINESS INDICATORS—Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)—Con. SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.). 1957-59=100..	117.0	117.7	118.9	r119.5	r120.6	122.4
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	117.4	118.1	r119.4	r119.8	r121.1	122.9
Durable manufactures.....do....	116.5	118.5	r118.5	119.4	r120.8	123.2
Primary metals.....do....	116.6	112.4	r99.5	r105.2	r111.4	120
Fabricated metal products.....do....	113.6	116.3	r118.4	r118.5	r119.3	121
Machinery.....do....	120.2	122.9	r125.9	r127.1	126.8	128
Transportation equipment.....do....	113.4	116.8	122.1	r121.8	r122.3	124
Instruments and related products.....do....	119.0	122.3	125.1	r127.0	r126.5	129
Clay, glass, and stone products.....do....	104.8	110.3	r112.0	r107.7	r110.3	112
Lumber and products.....do....	107.9	106.4	105.2	r107.3	112.7	.....
Furniture and fixtures.....do....	124.0	126.6	129.2	r126.6	r128.0	129
Nondurable manufactures.....do....	118.6	117.5	r120.4	120.4	r121.5	122.5
Textile mill products.....do....	116.8	115.0	113.4	r112.5	113.7	.....
Apparel products.....do....	116.5	117.6	122.5	123.2	122.5	.....
Leather and products.....do....	104.0	105.5	96.4	98.7	.....	.....
Paper and products.....do....	120.7	117.5	120.3	121.7	122.9	.....
Printing and publishing.....do....	114.1	114.4	110.2	110.5	110.0	115
Chemicals and products.....do....	131.8	131.6	r139.9	r139.8	140.7	.....
Petroleum products.....do....	114.0	109.6	114.3	r114.3	115.6	.....
Rubber and plastics products.....do....	119.9	124.0	128.1	129.2	.....	.....
Foods and beverages.....do....	113.2	112.3	r114.8	r113.9	115.5	.....
Tobacco products.....do....	116.8	110.3	113.0	114.6	.....	.....
MINING.....do....	104.8	105.5	103.0	r105.1	r104.5	106.6
Coal.....do....	96.3	97.6	95.1	96.1	r93.9	101
Crude oil and natural gas.....do....	104.2	105.3	102.6	r105.3	r104.8	106
Metal mining.....do....	128.9	120.0	r122.3	r127.5	121.9	.....
UTILITIES.....do....	128.8	128.1	r135.5	r137.2	137.0	138.0
Electric.....do....	129.5	129.3	137.9	.....	.....	.....
BY MARKET GROUPS:						
FINAL PRODUCTS, TOTAL.....do....	118.2	118.5	122.0	r122.5	122.6	123.0
Consumer goods.....do....	118.8	119.1	r121.8	r122.7	r123.1	123.6
Automotive and home goods.....do....	122.7	126.5	r130.6	r131.3	131.0	132
Apparel and staples.....do....	117.1	116.5	r119.0	r120.0	r120.6	121
Equipment, including defense.....do....	116.1	117.0	121.2	121.6	121.1	121.7
MATERIALS.....do....	116.9	117.1	116.5	r117.5	r119.1	121.9
Durable goods materials.....do....	115.1	116.2	113.1	114.2	r117.0	120
Nondurable materials.....do....	118.6	117.9	r120.1	r120.9	r121.3	123
MANUFACTURERS' SALES: <u>1/</u>						
Value (unadjusted):						
Durable goods industries, total.....bil. \$..	17.06	16.41	15.51	r15.36	16.96	17.5
Value (seasonally adjusted):						
Durable goods industries, total.....do....	16.33	16.40	16.01	r16.54	16.60	17.0
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	16.74	15.71	16.17	r16.19	17.79	17.9
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	16.00	15.73	16.71	r17.09	17.19	17.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	46.04	45.34	43.57	r44.40	45.24	45.7
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	45.86	45.52	43.40	r44.01	45.01	45.9
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,490	1,504	1,258	1,304	1,296	1,287
Commercial service.....do....	143	119	113	112	126	116
Construction.....do....	276	273	183	228	221	212
Manufacturing and mining.....do....	228	200	244	199	225	189
Retail trade.....do....	701	767	582	629	595	620
Wholesale trade.....do....	142	145	136	136	129	150
Liabilities (current), total.....thous. \$..	80,878	121,831	160,963	94,715	100,502	100,755
Commercial service.....do....	9,998	5,440	7,738	7,198	6,957	4,960
Construction.....do....	15,612	24,586	31,113	22,530	19,017	14,434
Manufacturing and mining.....do....	22,421	49,677	56,054	26,971	34,907	32,286
Retail trade.....do....	25,044	31,691	29,552	26,098	26,148	28,847
Wholesale trade.....do....	7,803	10,437	36,506	11,918	13,473	20,228
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	59.4	65.0	55.2	60.7	54.4	54.2
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.7	100.4	100.5	100.2	99.9	99.8
By stage of processing:						
Crude materials for further processing.....do....	97.6	96.5	96.8	95.6	94.5	95.0
Intermediate materials, supplies, and components.....do....	100.3	100.5	100.2	100.1	100.0	100.0
Finished goods.....do....	101.8	101.4	101.8	101.5	101.1	100.8
By durability of product:						
Nondurable goods.....do....	100.2	99.7	100.2	99.7	99.2	99.0
Durable goods.....do....	101.2	101.2	100.7	100.7	100.6	100.7
Farm products.....do....	98.4	96.9	98.5	96.5	95.4	95.4
Fruits and vegetables, fresh and dried.....do....	106.0	99.0	104.0	96.5	99.0	99.5
Grains.....do....	97.4	98.5	102.0	103.0	103.7	105.1
Livestock and live poultry.....do....	95.7	94.1	94.1	89.5	85.6	88.2

r/ Revised. p/ Preliminary. 1/ Data for Apr. 1963 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
Foods, processed.....1957-59=100..	101.6	100.2	100.8	100.5	r99.0	99.4
Cereal and bakery products.....do....	107.4	108.0	107.4	108.6	r108.0	108.1
Dairy products and ice cream.....do....	108.0	106.0	107.8	108.0	r107.1	106.9
Fruits and vegetables, canned and frozen.....do....	99.3	99.0	100.0	r99.8	r101.3	103.0
Meats, poultry, and fish.....do....	98.4	95.6	97.9	95.6	91.8	90.4
Commodities other than farm prod. and foods.....do....	100.8	100.9	100.7	100.6	100.6	100.4
Chemicals and allied products.....do....	98.0	97.9	96.9	96.7	96.8	96.5
Fuel and related products, and power.....do....	98.9	100.2	100.4	100.3	100.8	100.4
Furniture, other household durables.....do....	99.0	98.9	98.3	98.2	98.2	98.2
Hides, skins, and leather products.....do....	107.4	106.9	106.0	105.1	r105.1	104.6
Lumber and wood products.....do....	96.2	96.8	95.9	96.1	r96.5	97.0
Machinery and motive products.....do....	102.3	102.3	102.3	102.2	102.0	102.0
Metals and metal products.....do....	100.4	100.3	99.5	99.4	99.4	99.4
Nonmetallic mineral products.....do....	102.2	102.4	101.4	101.5	101.5	101.5
Pulp, paper, and allied products.....do....	101.0	101.3	99.0	99.1	r99.0	99.0
Rubber and products.....do....	93.6	92.9	94.3	94.2	94.1	94.1
Textile products and apparel.....do....	100.5	100.5	100.4	100.3	r100.2	100.1
Tobacco products and bottled beverages.....do....	104.0	104.0	104.3	104.3	104.3	104.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY---						
Wholesale prices.....do....	99.3	99.6	99.5	99.8	100.1	*100.2
CONSTRUCTION AND REAL ESTATE						
Highway concrete pavement contract awards: 1/						
Total.....thous. sq. yds..	6,530	8,888	11,019	6,351	8,131	10,216
Airports.....do....	408	848	1,023	122	1,042	521
Roads.....do....	4,170	5,694	7,815	4,923	4,872	6,415
Streets and alleys.....do....	1,953	2,346	2,181	1,306	2,217	3,279
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	117.2	151.6	85.3	r87.6	r126.7	156.2
Privately owned.....do....	115.4	147.0	80.6	r86.5	r123.2	155.0
Total nonfarm (public and private).....do....	115.6	149.5	82.2	r86.1	r125.0	154.0
Privately owned.....do....	115.8	144.9	79.5	r85.0	r121.5	152.8
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,431	1,542	1,242	r1,280	r1,521	1,627
Total nonfarm (private only).....do....	1,407	1,521	1,220	r1,255	r1,497	1,605
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....thous..	713.9	719.6	791.0	723.7	782.5	.....
Domestic.....do....	685.3	687.8	768.6	598.8	753.4	.....
Passenger cars, total.....do....	605.8	614.3	670.2	607.9	654.1	.....
Domestic.....do....	588.5	594.8	658.0	592.8	637.1	.....
Trucks and buses, total.....do....	108.1	105.3	120.8	115.8	128.5	.....
Domestic.....do....	96.8	93.0	110.6	106.0	116.3	.....
Truck trailers, production:						
Complete trailers, total.....number..	r6,403	r5,939	5,744	5,384	6,143	.....
Vans.....do....	4,543	3,994	3,906	3,604	3,964	.....
Chassis, van bodies, for sale separately.....do....	456	496	624	790	1,039	.....

1/ Revised. * Index on 1947-49=100 base is 84.4. 1/ Data for Jan. and Apr. 1963 are for 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS