

May 17, 1963

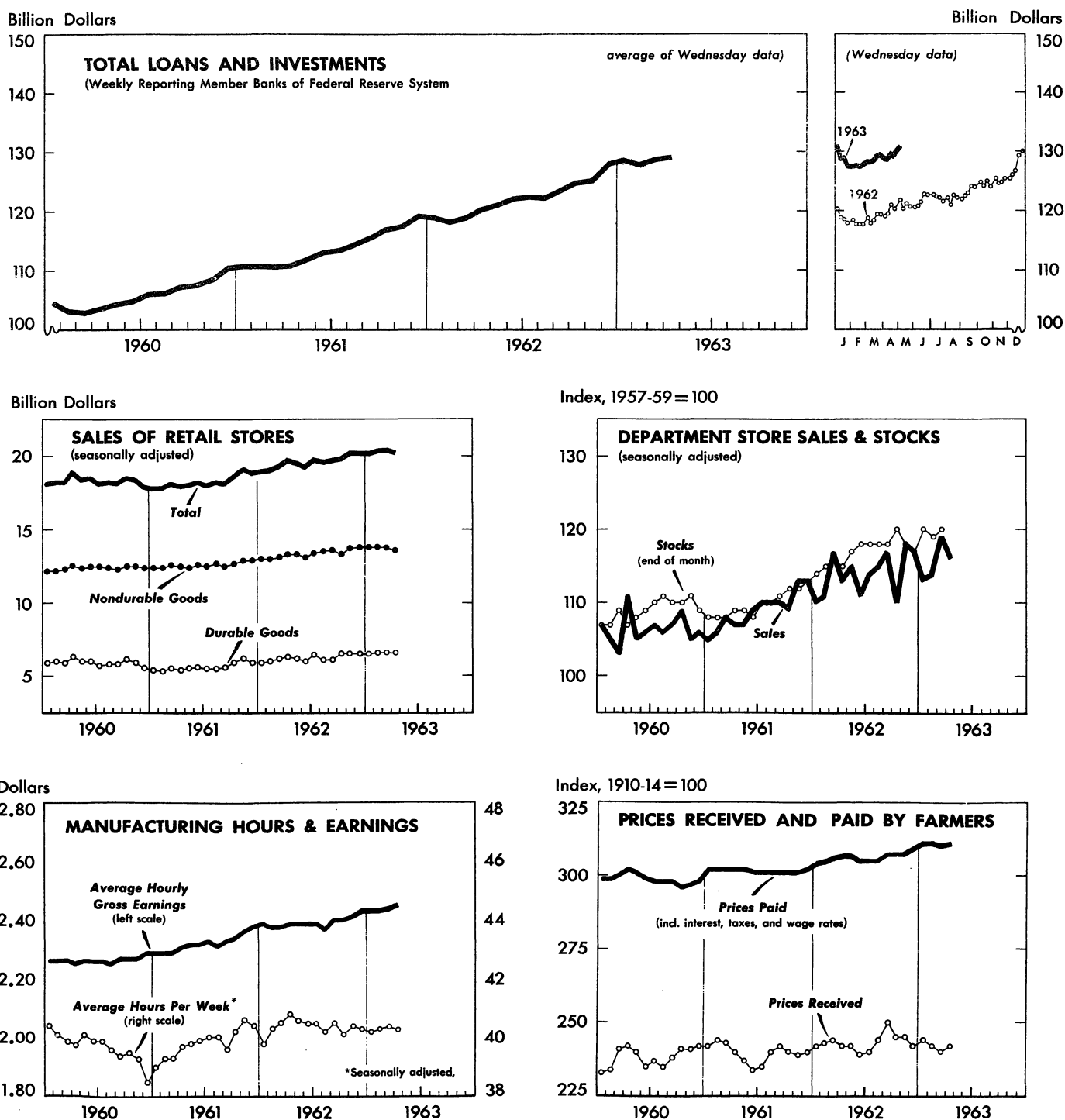
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	May 5	May 12	Apr. 20	Apr. 27	May 4	May 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	99.9	99.8	99.9	99.9
Farm products.....do....	*96.9	.....	95.4	94.1	95.0	94.8
Food, processed.....do....	*100.2	.....	99.5	99.6	100.0	99.9
All other.....do....	*100.9	.....	100.5	100.5	100.5	100.6
22 commodities 2/.....do....	94.3	95.3	93.3	93.4	93.7	94.7
ALL RETAIL STORES, SALES.....mil. \$..	4,711	4,681	4,605	4,613	4,781	.....
DEPARTMENT STORE SALES.....1957-59=100..	116	121	104	113	112	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	272	253	257	261	256	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,969	1,889	2,101	2,015	.....	.....
State programs (50 States and Puerto Rico).....do....	1,653	1,601	1,911	1,830	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	314	310	255	312	306	322
FINANCE:						
Currency in circulation 3/.....mil. \$..	33,133	33,267	34,915	34,685	34,581	34,755
Federal Reserve bank credit outstanding, total 3/.....do....	30,704	31,025	32,853	32,743	32,500	33,081
Member bank reserve balances 3/.....do....	19,868	19,852	19,686	19,727	19,654	19,727
Excess reserves, estimated 3/.....do....	458	459	529	515	407	405
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	63,071	61,842	64,393	63,529	63,699	.....
Savings deposits.....do....	31,776	31,871	35,785	35,801	35,822	.....
Loans and investments (adjusted), total.....do....	121,909	120,379	129,787	129,154	130,890	.....
U.S. Government obligations.....do....	32,069	31,667	30,946	30,597	30,689	.....
Commercial and industrial loans (gross).....do....	32,937	32,910	35,258	35,036	35,322	.....
Real estate loans (gross).....do....	13,874	13,923	16,093	16,185	16,237	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.61	4.59	4.47	4.48	4.48	4.48
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	65.99	64.26	68.92	69.72	69.97	70.01
Industrials, 425 stocks.....do....	69.49	67.64	72.36	73.22	73.47	73.55
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,572	1,557	1,501	1,511	1,483	.....
Electric power, by utilities.....mil. kw.-hr..	15,369	15,445	16,191	16,495	16,279	.....
Motor vehicles (cars, trucks, coaches).....number..	175,040	183,294	187,741	185,647	195,050	200,462
Petroleum (crude) and condensate 3/.....thous. bbl..	7,290	7,260	7,468	7,493	7,460	.....
Steel.....thous. sh. tons..	1,820	1,765	2,521	2,548	2,544	2,548
Index of production.....1957-59=100..	97.7	94.7	135.3	136.8	136.6	136.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	587	584	561	577	591	.....
	315	313	316	321	324	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Apr. 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962			1963		
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	*448.9	.....	466.6	.....	.....	.....
Compensation of employees, total.....do....	*315.2	.....	325.8	.....	.....	330.8
Proprietors' income, total.....do....	*49.1	.....	50.9	.....	.....	50.7
Business and professional.....do....	*36.2	.....	37.3	.....	.....	37.7
Farm.....do....	*12.9	.....	13.6	.....	.....	13.0
Rental income of persons.....do....	*12.6	.....	12.9	.....	.....	13.0
Corp.profits and inventory valuation adj.,total.....do....	*50.4	.....	54.0	.....	.....	.....
Corporate profits before tax, total.....do....	*50.1	.....	53.2	.....	.....	.....
Corporate profits after tax.....do....	*25.6	.....	27.3	.....	.....	.....
Net interest.....do....	*21.5	.....	23.0	.....	.....	23.5
GROSS NATIONAL PRODUCT, TOTAL.....do....	*545.0	.....	563.5	.....	.....	571.8
Personal consumption expenditures, total.....do....	*350.2	.....	363.5	.....	.....	367.8
Durable goods, total.....do....	*46.3	.....	49.6	.....	.....	50.0
Automobiles and parts.....do....	*19.1	.....	21.5	.....	.....	21.5
Furniture and household equipment.....do....	*19.7	.....	20.5	.....	.....	20.8
Nondurable goods, total.....do....	*159.9	.....	163.9	.....	.....	165.5
Clothing and shoes.....do....	*29.8	.....	30.2	.....	.....	30.3
Food and alcoholic beverages.....do....	*83.7	.....	85.6	.....	.....	86.5
Gasoline and oil.....do....	*12.1	.....	12.8	.....	.....	12.9
Services, total.....do....	*144.1	.....	150.1	.....	.....	152.3
Household operation.....do....	21.3	.....	22.0	.....	.....	22.3
Housing.....do....	45.2	.....	46.8	.....	.....	47.4
Transportation.....do....	11.5	.....	11.8	.....	.....	12.0
Gross private domestic investment, total.....do....	*75.9	.....	76.2	.....	.....	76.8
New construction.....do....	*41.6	.....	45.0	.....	.....	43.6
Producers' durable equipment.....do....	*27.6	.....	29.9	.....	.....	30.1
Change in business inventories.....do....	*6.7	.....	1.2	.....	.....	3.0
Net exports of goods and services.....do....	*3.7	.....	3.2	.....	.....	3.2
Exports.....do....	*28.2	.....	28.2	.....	.....	27.9
Imports.....do....	*24.5	.....	25.0	.....	.....	24.7

* Data are for 1st quarter 1962.

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	115.2	*120.7	.....	.....	124.0	.....
Federal (less Government sales).....do....	61.9	*63.4	.....	.....	65.9	.....
National defense.....do....	53.0	*54.2	.....	.....	56.6	.....
State and local.....do....	53.3	*57.3	.....	.....	58.1	.....
By major type of product:						
Final sales, total.....do....	538.3	*562.3	.....	.....	568.7	.....
Goods output, total.....do....	268.2	*276.2	.....	.....	283.1	.....
Durable goods.....do....	90.9	*106.4	.....	.....	108.6	.....
Nondurable goods.....do....	166.4	*172.8	.....	.....	174.5	.....
Services.....do....	211.1	*219.5	.....	.....	223.2	.....
Construction.....do....	59.0	*63.7	.....	.....	62.4	.....
Inventory change, total.....do....	6.7	*1.2	.....	.....	3.0	.....
Durable goods.....do....	3.5	*-.9	.....	.....	-.2	.....
Nondurable goods.....do....	3.1	*2.0	.....	.....	3.3	.....
PERSONAL INCOME, quarterly total.....do....	432.0	*448.0	.....	.....	452.1	.....
Less: Personal tax and nontax payments.....do....	56.4	*58.7	.....	.....	59.5	.....
Equals: Disposable personal income.....do....	375.6	*389.3	.....	.....	392.6	.....
Personal saving.....do....	25.4	*25.8	.....	.....	24.8	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	19,036	19,251	18,261	r17,087	r19,714	20,392
Durable goods stores.....do....	6,139	6,284	5,695	r5,432	r6,364	6,917
Automotive group.....do....	3,780	3,763	3,487	r3,309	r3,934	4,233
Lumber, building, hardware group.....do....	816	950	695	r649	794	.....
Nondurable goods stores.....do....	12,897	12,967	12,566	r11,655	r13,320	13,475
Apparel group.....do....	1,063	1,307	986	r826	r1,074	1,309
Eating and drinking places.....do....	1,336	1,371	1,334	r1,254	r1,425	1,406
Food group.....do....	4,571	4,520	4,738	r4,467	r5,004	4,671
General merchandise group.....do....	1,966	2,152	1,756	r1,627	r2,092	2,371
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	19,328	19,673	20,247	r20,350	r20,424	20,178
Durable goods stores.....do....	6,180	6,332	6,477	r6,583	r6,636	6,574
Automotive group.....do....	3,557	3,646	3,726	r3,792	3,786	.....
Lumber, building, hardware group.....do....	937	972	941	r926	954	.....
Nondurable goods stores.....do....	13,148	13,341	13,770	r13,767	r13,788	13,604
Apparel group.....do....	1,217	1,207	1,220	r1,214	1,202	.....
Eating and drinking places.....do....	1,441	1,426	1,463	r1,502	1,516	.....
Food group.....do....	4,680	4,787	4,943	r4,897	4,835	.....
General merchandise group.....do....	2,246	2,248	2,320	r2,319	2,440	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	27.37	27.54	26.51	r27.29	28.24	.....
Adjusted, total.....do....	26.75	26.87	27.54	r27.59	27.73	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,252	5,236	4,901	r4,592	5,471	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,508	4,464	4,075	3,826	4,579	.....
Apparel group.....do....	273	361	232	202	283	.....
Eating and drinking places.....do....	98	98	91	99	102	.....
General merchandise group.....do....	1,253	1,398	1,120	1,035	1,337	.....
Grocery stores.....do....	2,100	1,805	1,897	1,790	2,067	.....
Lumber yards, building materials dealers.....do....	54	62	45	42	52	.....
Tire, battery, accessory dealers.....do....	80	87	69	62	77	.....
Estimated sales (seasonally adjusted), total.....do....	4,653	4,582	4,731	4,732	4,821	.....
Apparel group.....do....	311	302	315	319	318	.....
Eating and drinking places.....do....	100	100	98	101	104	.....
General merchandise group.....do....	1,511	1,414	1,505	1,510	1,622	.....
Grocery stores.....do....	1,903	1,921	1,965	1,951	1,927	.....
Lumber yards, building materials dealers.....do....	54	65	61	61	63	.....
Tire, battery, accessory dealers.....do....	91	89	88	86	91	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1957-59=100..	96	112	86	85	p101	p114
Seasonally adjusted index.....do....	117	113	113	114	r119	p116
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	12.98	12.60	12.36	r12.15	13.17	.....
Durable goods establishments.....do....	4.52	4.54	4.25	r4.07	4.49	.....
Nondurable goods establishments.....do....	8.46	8.06	8.11	r8.08	8.68	.....
Inventories, estimated (unadjusted), total.....do....	13.65	13.61	13.88	r13.83	13.82	.....
Durable goods establishments.....do....	6.96	6.98	6.84	r6.92	6.99	.....
Nondurable goods establishments.....do....	6.72	6.62	7.04	r6.91	6.84	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED <u>2</u> /.....thous..	54,901	55,260	55,536	r55,730	r55,953	p56,229
Manufacturing.....do....	16,682	16,848	16,632	r16,665	r16,762	p16,928
Contract construction.....do....	2,648	2,734	2,651	r2,646	r2,635	p2,719
Transportation and public utilities.....do....	3,927	3,935	3,836	r3,913	r3,914	p3,918
Wholesale and retail trade.....do....	11,460	11,546	11,637	r11,679	r11,756	p11,767
Finance, insurance, and real estate.....do....	2,776	2,778	2,828	2,836	r2,845	p2,847
Services and miscellaneous.....do....	7,681	7,675	7,895	7,917	r7,935	p7,922
Government.....do....	9,073	9,088	9,434	r9,449	r9,481	p9,498

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
EMPLOYMENT, HOURS, AND EARNINGS--Con.						
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....thous..	12,240	12,338	12,187	r 12,173	r 12,237	p 12,319
SEASONALLY ADJUSTED.....do....	12,387	12,541	12,257	12,284	r 12,384	p 12,518
Durable goods industries, unadjusted.....do....	6,857	6,931	6,862	r 6,848	r 6,881	p 6,967
Seasonally adjusted.....do....	6,903	7,000	6,853	6,874	r 6,928	p 7,035
Ordnance and accessories.....do....	96	98	100	99	r 98	p 97
Lumber and wood products.....do....	509	527	518	r 514	r 514	p 530
Furniture and fixtures.....do....	311	313	315	313	r 313	p 313
Stone, clay, and glass products.....do....	435	454	432	r 428	r 436	p 460
Primary metal industries.....do....	991	991	900	915	r 930	p 946
Fabricated metal products.....do....	843	851	848	r 844	r 845	p 853
Machinery.....do....	1,014	1,025	1,021	1,024	r 1,030	p 1,038
Electrical equipment and supplies.....do....	1,014	1,019	1,042	1,032	r 1,027	p 1,024
Transportation equipment.....do....	1,118	1,118	1,168	r 1,159	1,159	p 1,170
Instruments and related products.....do....	227	226	229	229	r 230	p 231
Miscellaneous manufacturing industries.....do....	299	308	287	293	r 299	p 303
Nondurable goods industries, unadjusted.....do....	5,383	5,407	5,325	5,325	r 5,356	p 5,352
Seasonally adjusted.....do....	5,454	5,541	5,404	5,410	r 5,456	p 5,483
Food and kindred products.....do....	1,086	1,111	1,099	1,077	r 1,088	p 1,096
Tobacco manufactures.....do....	69	66	76	73	r 68	p 65
Textile mill products.....do....	794	796	767	r 766	r 769	p 769
Apparel and related products.....do....	1,106	1,096	1,081	r 1,112	r 1,125	p 1,105
Paper and allied products.....do....	471	475	474	r 471	473	p 473
Printing, publishing, and allied industries.....do....	596	596	579	r 576	591	p 588
Chemicals and allied products.....do....	518	527	515	517	r 522	p 530
Petroleum refining and related industries.....do....	127	128	117	r 118	117	p 120
Rubber and miscellaneous plastic products.....do....	295	294	305	r 302	r 303	p 303
Leather and leather products.....do....	322	318	310	r 313	r 310	p 302
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.3	40.4	40.1	40.0	r 40.2	p 39.9
Seasonally adjusted.....do....	40.5	40.8	40.2	40.3	r 40.4	p 40.3
Durable goods industries, unadjusted.....do....	40.8	41.1	40.7	40.7	40.8	p 40.7
Seasonally adjusted.....do....	41.0	41.3	40.7	41.0	41.0	p 40.9
Nondurable goods industries, unadjusted.....do....	39.5	39.6	39.2	r 39.2	r 39.4	p 39.0
Seasonally adjusted.....do....	39.9	40.2	39.4	r 39.5	r 39.8	p 39.6
Avg. hourly gross earnings, mfg. industries.....dollars..	2.38	2.39	2.43	2.43	2.44	p 2.45
Durable goods industries.....do....	2.56	2.56	2.60	2.61	2.61	p 2.62
Nondurable goods industries.....do....	2.16	2.16	2.20	2.20	2.21	p 2.21
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	296.09	296.95	303.42	304.64	302.99	303.17
Interest bearing, total.....do....	292.48	293.36	299.33	300.57	298.98	299.19
Public issues.....do....	249.68	251.24	257.14	258.08	256.77	257.58
Held by U.S. Government investment accts.....do....	11.50	11.47	12.19	12.40	12.77	.....
Special issues.....do....	42.81	42.12	42.19	42.49	42.20	41.60
Noninterest bearing.....do....	3.60	3.59	4.08	4.07	4.02	3.98
Obligations guaranteed by U.S. Govt., end of mo.....do....	.40	.41	.53	.54	.55	.56
GOLD, MONETARY STOCK, U. S., end of month.....mil. \$..	16,608	16,495	15,928	15,878	15,878	15,878
SILVER, price at New York.....dol. per fine oz..	1.015	1.015	1.244	1.256	1.271	1.273

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