

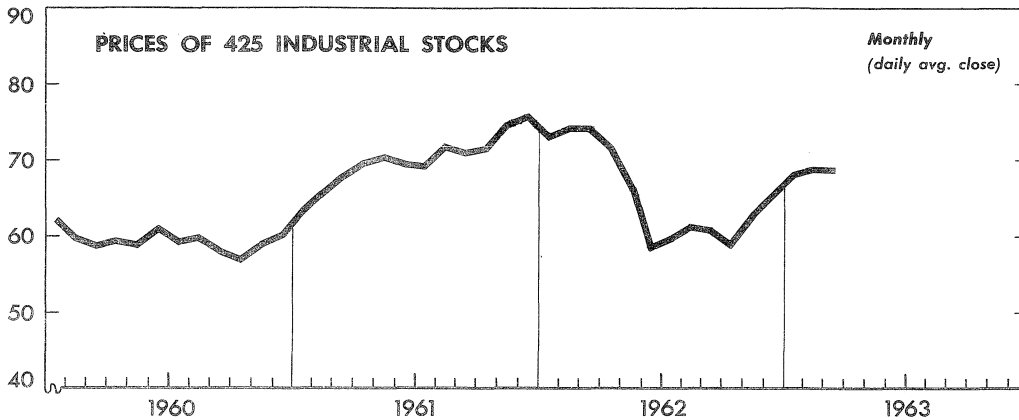
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

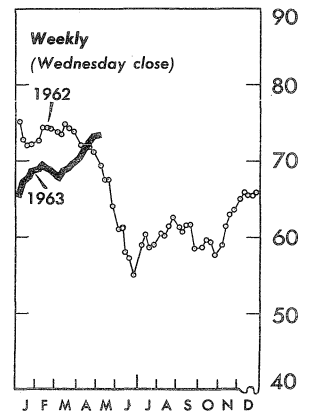
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SELECTED BUSINESS INDICATORS

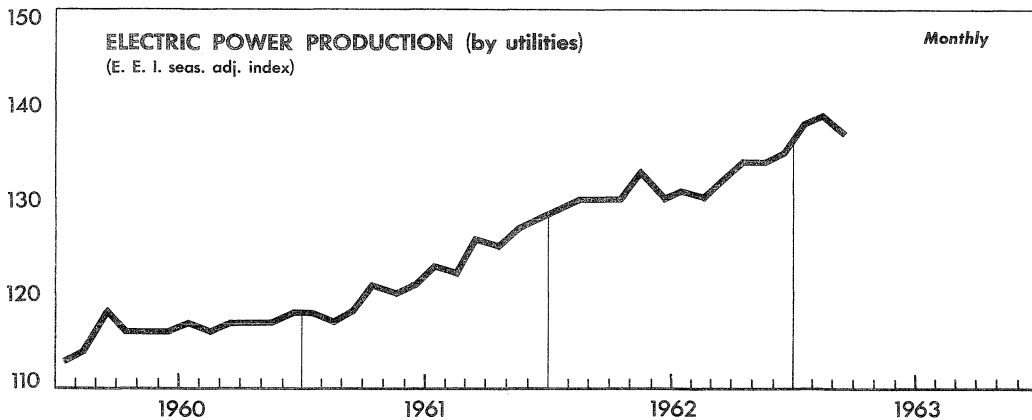
Index, 1941-43=10



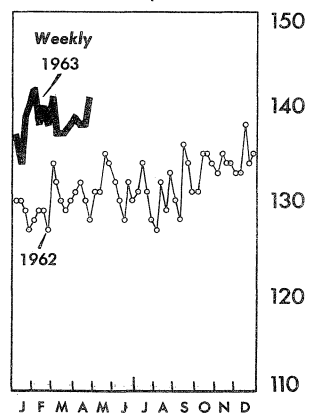
Index, 1941-43=10



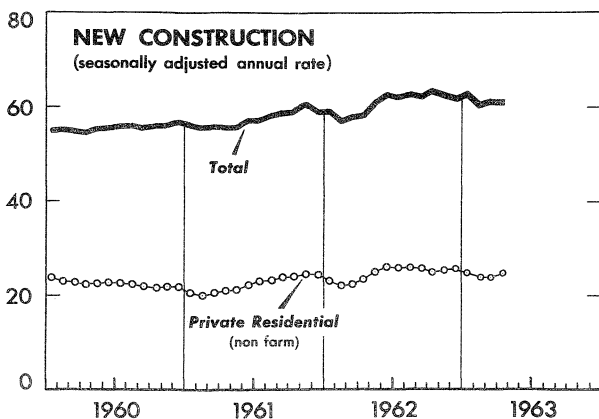
Index, 1957-59=100



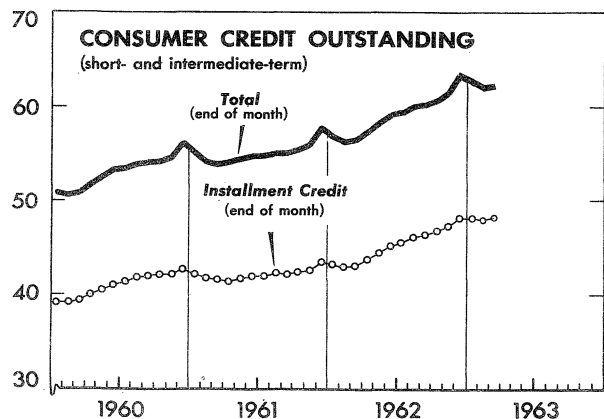
Index, 1957-59=100



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	Apr. 28	May 5	Apr. 13	Apr. 20	Apr. 27	May 4
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	99.9	99.9	99.8	99.9
Farm products.....do....	*96.9	.....	95.8	95.4	94.1	95.0
Foods, processed.....do....	*100.2	.....	99.2	99.5	99.6	100.0
All other.....do....	*100.9	.....	100.5	100.5	100.5	100.5
22 commodities <u>2/</u>.....do....	95.1	94.3	92.9	93.3	93.4	93.7
ALL RETAIL STORES, SALES.....mil. \$..	4,499	4,711	4,996	4,659	4,669	.....
DEPARTMENT STORE SALES.....1957-59=100..	110	116	121	104	113	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	244	272	282	257	261	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,066	1,969	2,121	2,103	.....	.....
State programs (50 States and Puerto Rico).....do....	1,727	1,653	1,968	1,911	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	335	314	274	255	312	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	33,244	33,133	34,745	34,915	34,685	34,581
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	30,722	30,704	32,779	32,853	32,743	32,500
Member bank reserve balances <u>3/</u>.....do....	19,878	19,868	19,373	19,686	19,727	19,601
Excess reserves, estimated <u>3/</u>.....do....	550	458	375	529	513	348
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	64,321	63,071	63,139	64,393	63,529	.....
Savings deposits.....do....	31,740	31,757	35,929	35,785	35,801	.....
Loans and investments (adjusted), total.....do....	120,482	121,909	128,555	129,787	129,154	.....
U.S. Government obligations.....do....	32,097	32,069	30,348	30,946	30,597	.....
Commercial and industrial loans (gross).....do....	32,778	32,937	35,274	35,258	35,036	.....
Real estate loans (gross).....do....	13,840	13,874	16,026	16,093	16,185	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.61	4.61	4.47	4.47	4.48	4.48
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	67.71	65.99	68.29	68.92	69.72	69.97
Industrials, 425 stocks.....do....	71.27	69.49	71.64	72.36	73.22	73.47
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,427	1,372	1,500	1,501	1,521	.....
Electric power, by utilities.....mil. kw.-hr..	15,054	15,369	16,325	16,191	16,495	.....
Motor vehicles (cars, trucks, coaches).....number..	180,013	175,040	180,345	187,741	185,640	188,254
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,345	7,290	7,461	7,468	7,493	.....
Steel.....thous. sh. tons..	1,957	1,820	2,464	2,521	2,548	2,544
Index of production.....1957-59=100..	105.0	97.7	132.3	135.3	136.8	136.6
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	578	587	556	561	577	.....
Miscellaneous.....do....	314	315	312	316	321	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Apr. 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,131	4,600	4,334	r4,001	r4,353	4,804
Private, total.....do....	2,987	3,325	3,138	r2,938	r3,118	3,450
Residential (nonfarm).....do....	1,629	1,928	1,746	r1,579	r1,725	2,033
New housing units.....do....	1,192	1,345	1,309	r1,156	r1,269	1,430
Additions and alterations.....do....	343	487	335	r323	r359	506
Nonresidential buildings, total <u>1/</u>.....do....	833	839	899	869	851	837
Industrial.....do....	221	223	241	235	228	225
Commercial.....do....	348	348	382	368	363	353
Stores, restaurants, and garages.....do....	167	161	155	151	155	148
Farm construction.....do....	96	107	92	r93	r102	112
Public utilities.....do....	410	433	378	r377	r419	448
Public, total.....do....	1,144	1,275	1,196	r1,063	r1,235	1,354
Nonresidential buildings.....do....	392	425	389	r352	r404	420
Military facilities.....do....	95	103	104	97	.....	.....
Highways.....do....	279	339	338	277	337	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	57,748	58,279	62,917	r60,353	r61,138	61,014
Private, total.....do....	40,553	41,747	43,434	r42,313	r42,309	43,280
Residential (nonfarm).....do....	22,507	23,484	24,830	r23,878	r23,830	24,788
Nonresidential buildings, total <u>1/</u>.....do....	11,033	11,234	11,348	11,219	11,244	11,185
Industrial.....do....	2,653	2,792	2,773	2,716	2,742	2,815
Commercial.....do....	4,795	4,793	5,086	4,999	4,982	4,846
Stores, restaurants, and garages.....do....	2,442	2,353	2,310	2,256	2,266	2,162
Farm construction.....do....	1,295	1,385	1,330	r1,328	r1,366	1,464
Public utilities.....do....	5,449	5,388	5,621	r5,588	r5,573	5,561
Public, total.....do....	17,195	16,532	19,483	r18,040	r18,829	17,734
Nonresidential buildings.....do....	5,069	5,106	5,096	r5,096	r5,212	5,044
Military facilities.....do....	1,328	1,381	1,787	1,684	.....	.....
Highways.....do....	5,771	5,057	7,483	r6,181	6,948	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	147	148	149	150	150	150

^{r/} Revised. ^{1/} Excludes farm and public utilities.

ITEM	1962		1963			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	70,697	70,769	70,607	71,275	71,650	72,161
EMPLOYED.....do....	66,316	66,824	65,935	66,358	67,148	68,097
Agricultural employment.....do....	4,782	4,961	4,206	4,049	4,337	4,673
Nonagricultural employment.....do....	61,533	61,863	61,730	62,309	62,812	63,424
UNEMPLOYED.....do....	4,382	3,946	4,672	4,918	4,501	4,063
Percent of civilian labor force.....do....	6.2	5.6	6.6	6.9	6.3	5.6
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	71,803	71,585	72,348	72,501	72,698	73,002
EMPLOYED.....do....	67,860	67,591	68,171	68,086	68,636	68,874
Agricultural employment.....do....	5,504	5,296	5,183	4,841	5,008	5,023
Nonagricultural employment.....do....	62,356	62,295	62,988	63,245	63,628	63,851
UNEMPLOYED.....do....	3,943	3,994	4,177	4,415	4,062	4,128
Percent of civilian labor force.....do....	5.5	5.6	5.8	6.1	5.6	5.7
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.7	4.0	3.6	r3.3	p3.4	.....
Seasonally adjusted.....do....	4.3	4.4	3.9	r3.9	p3.9	.....
New hires.....do....	2.2	2.4	1.9	1.8	p2.0	.....
Separation rate, total.....do....	3.6	3.6	3.9	3.2	p3.4	.....
Seasonally adjusted.....do....	3.8	3.7	3.9	3.7	p3.6	.....
Quit.....do....	1.2	1.3	1.1	1.0	p1.2	.....
Layoff.....do....	1.6	1.6	2.2	1.6	p1.6	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	51,932	52,739	53,872	54,614	53,935	54,612
Reserve bank credit outstanding, total.....do....	30,224	30,641	31,959	32,608	32,585	32,825
Discounts and advances.....do....	115	120	87	209	201	153
U.S. Government securities.....do....	29,061	29,182	30,289	30,586	30,963	31,182
Gold certificate reserves.....do....	16,336	16,222	15,660	15,595	15,606	15,595
Liabilities, total.....do....	51,932	52,739	53,872	54,614	53,935	54,612
Deposits, total.....do....	17,952	18,207	17,989	18,205	18,046	18,222
Member-bank reserve balances.....do....	16,972	17,035	16,644	16,850	16,748	16,904
Federal Reserve notes in circulation.....do....	28,474	28,537	29,846	29,868	29,934	30,010
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	35.2	34.7	32.7	32.4	32.5	32.3
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	56,275	57,314	62,740	62,219	62,276	.....
Installment credit, total.....do....	43,211	43,837	48,130	48,025	48,190	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,392	4,737	4,368	4,033	4,675	.....
Repaid, total.....do....	4,255	4,111	4,481	4,138	4,510	.....
Adjusted:						
Extended, total.....do....	4,499	4,659	4,878	4,885	4,940	.....
Repaid, total.....do....	4,121	4,166	4,376	4,449	4,540	.....
FEDERAL GOVERNMENT FINANCE:						
Net cash transactions (Federal) with the public: 1/						
Receipts from.....mil. \$..	10,685	7,060	6,285	10,352	11,548	.....
Payments to.....do....	8,263	9,074	8,830	8,776	8,997	.....
Excess of receipts, or payments (-).....do....	2,422	-2,014	-2,544	1,576	2,552	.....
Seasonally adjusted quarterly totals: 2/						
Receipts.....do....	r25,300	.....	.....	.....	27,400	.....
Payments.....do....	r27,600	.....	.....	.....	28,500	.....
Excess of receipts, or payments (-).....do....	r-2,200	.....	.....	.....	-900	.....
LIFE INSURANCE WRITTEN, NEW PAID-FOR (LIAMA):						
Value, estimated total.....do....	6,824	6,350	5,593	6,252	7,233	.....
Ordinary.....do....	4,839	4,629	4,057	4,519	5,147	.....
Group and wholesale.....do....	1,364	1,110	1,023	1,173	1,491	.....
Industrial.....do....	621	611	513	560	595	.....
FOOD AND KINDRED PRODUCTS						
Rice, California:						
Receipts, domestic, rough.....mil. lb..	162	121	189	140	154	.....
Shipments from mills, milled rice.....do....	110	110	138	146	90	.....
Stocks, rough and cleaned (cleaned basis), end of mo.do....	119	92	165	128	152	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....do....	41.5	31.9	38.7	23.4	21.0	.....
Corn oil:						
Production, crude.....do....	31.5	31.3	31.0	27.3	33.1	.....
Cottonseed cake and meal:						
Production.....thous. sh. tons..	242.5	192.1	322.1	r292.1	254.7	.....
Stocks (at oil mills), end of month.....do....	123.4	156.9	105.2	r122.6	148.8	.....
Cottonseed oil:						
Production, crude.....mil. lb..	182.0	146.3	228.3	r206.3	182.6	.....
Linseed oil:						
Production, crude (raw).....do....	30.6	31.7	39.1	30.9	36.6	.....
Soybean cake and meal:						
Production.....thous. sh. tons..	899.1	840.3	987.2	893.3	960.0	.....
Stocks (at oil mills), end of month.....do....	91.2	96.0	99.3	78.7	123.3	.....
Soybean oil:						
Production, crude.....mil. lb..	422.7	397.4	456.2	413.1	451.5	.....

ITEM	1962			1963		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FOOD AND KINDRED PRODUCTS—Con.						
TOBACCO, MANUFACTURED PRODUCTS:						
Production, total.....thous. lb..	12,880	14,773	11,212	14,236	13,093	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,283	3,528	3,514	2,417	3,338	.....
Taxable.....do....	35,836	42,645	34,734	43,467	37,969	.....
Cigars (large), taxable.....do....	432	513	336	494	452	.....
Manufactured tobacco, taxable.....thous. lb..	11,754	14,085	11,953	13,903	12,503	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding blast furnace production of ferro-alloys).....thous. sh. tons..	6,421	7,106	5,337	5,584	5,316	6,449
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....do....	6,626	7,699	5,001	5,731	5,604	6,691
Structural shapes (heavy), steel piling.....do....	392	473	330	354	366	442
Plates.....do....	612	720	460	484	514	613
Bars and tool steel, total.....do....	986	1,164	778	878	849	1,009
Pipe and tubing.....do....	534	657	394	440	433	564
Tin mill products.....do....	548	691	303	539	495	567
Sheets and strip (incl. electrical), total.....do....	2,903	3,219	2,257	2,491	2,384	2,840
STEEL MILL PRODUCTS, INVENTORIES, END OF MO.:						
Consumers (manufacturers only).....mil. sh. tons..	11.0	12.0	8.7	8.8	8.9	9.3
Receipts during month.....do....	r4.6	5.6	3.9	4.4	4.2	5.0
Consumption during month.....do....	4.1	4.6	4.1	4.3	4.1	4.6
Warehouses (merchant wholesalers).....do....	3.5	3.6	3.3	3.2	3.2	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	8.5	7.9	7.2	7.4	7.3	7.5
Finished (sheets, plates, bars, pipe, etc.).....do....	7.5	7.5	6.8	6.8	7.0	7.1
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. sh. tons..	276	221	478	328	286	312
Shipments.....do....	289	327	282	235	244	306
Backlog, end of month.....do....	2,487	2,481	2,624	2,609	2,708	2,864
Aluminum shipments:						
Ingot and mill products (net).....mil. lb..	r429.1	516.5	436.9	r487.1	470.3	.....
Mill products, total.....do....	r292.3	344.1	282.5	r330.6	306.4	.....
Plate and sheet (excl. foil).....do....	r134.4	159.0	131.1	153.9	136.8	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	145.3	98.5	106.9	177.1	173.0	122.0
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	357	506	576	573	483	529
Rider-type.....do....	326	523	538	536	600	793
Industrial trucks and tractors (gasoline-powered), shipments						
number..	1,278	2,185	2,195	1,730	1,765	2,137
PETROLEUM AND PRODUCTS						
ASPHALT AND TAR PRODUCTS, SHIPMENTS:						
Asphalt roofing, total.....thous. squares..	2,531	5,814	3,665	4,165	1,990	.....
Roll roofing and cap sheet.....do....	903	1,584	1,162	1,534	815	.....
Shingles, all types.....do....	1,628	4,229	2,503	2,631	1,174	.....
Asphalt siding.....do....	36	62	57	67	29	.....
Insulated siding.....do....	38	59	31	42	30
Saturated felts.....thous. sh. tons..	48	78	65	85	45

r/ Revised.
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OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS