

# BUSINESS



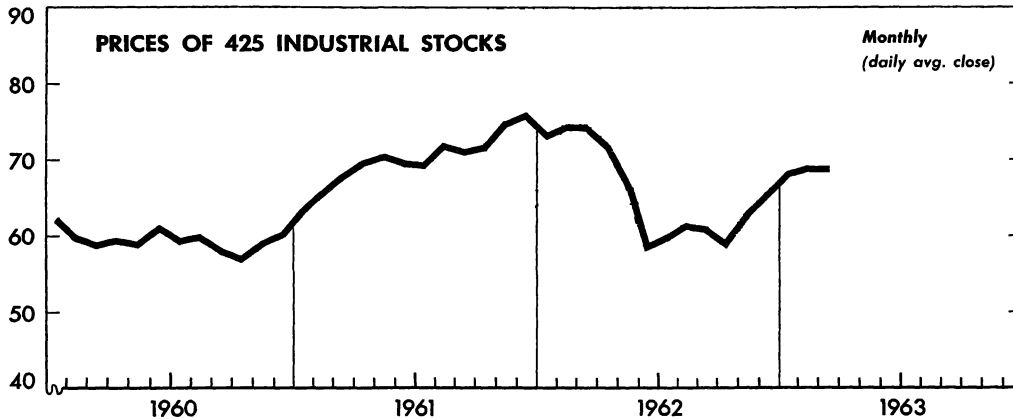
# STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

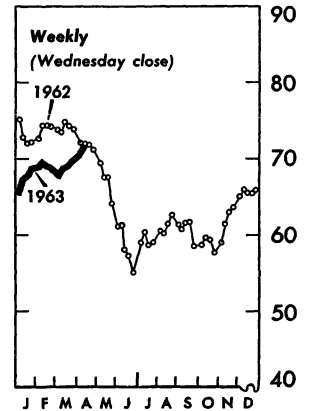
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS

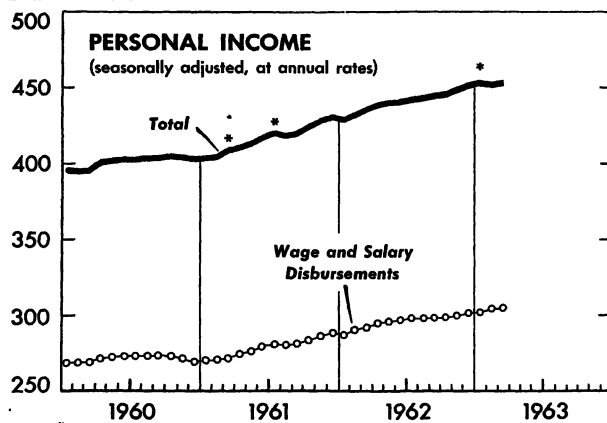
Index, 1941-43=10



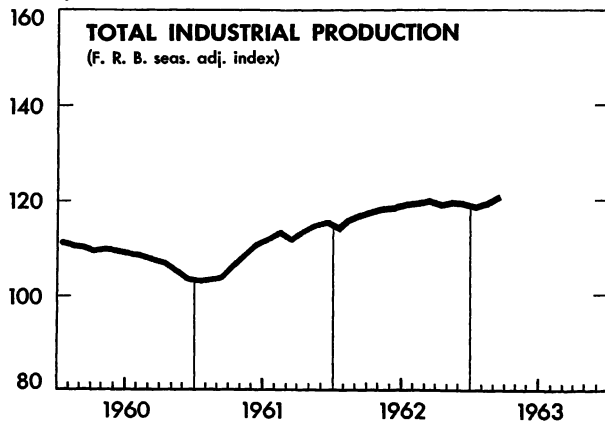
Index, 1941-43=10



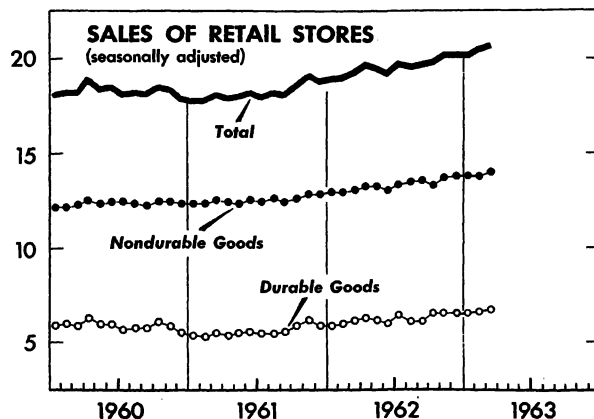
Billion Dollars



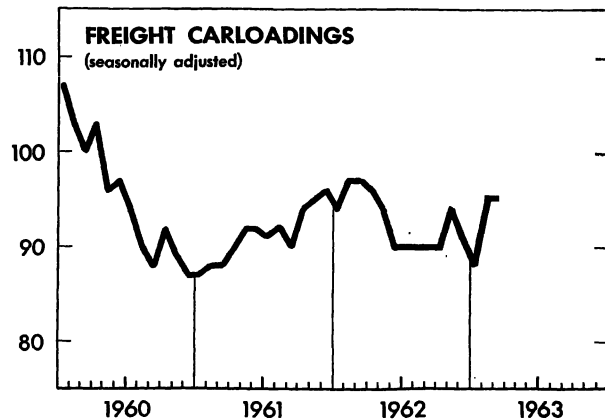
Index, 1957-59=100



Billion Dollars



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1962		1963			
	Apr. 7	Apr. 14	Mar. 23	Mar. 30	Apr. 6	Apr. 13
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	*100.7	.....	99.9	99.9	100.0	100.0
Farm products.....do.....	*98.4	.....	95.6	95.2	96.0	95.8
Foods, processed.....do.....	*101.6	.....	99.1	98.9	99.1	99.2
All other.....do.....	*100.8	.....	100.6	100.6	100.6	100.6
22 commodities <u>2/</u> .....do.....	96.5	95.4	91.8	92.1	92.4	92.9
ALL RETAIL STORES, SALES.....mil. \$..	4,471	4,483	4,500	4,888	4,756	.....
DEPARTMENT STORE SALES.....1957-59=100..	112	109	106	113	120	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	308	261	263	260	300	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,397	2,274	2,406	2,305	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,956	1,872	2,241	2,143	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	356	377	295	329	360	274
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	33,050	33,274	34,511	34,415	34,525	34,745
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	30,361	30,603	32,441	32,555	32,596	32,779
Member bank reserve balances <u>3/</u> .....do.....	19,663	19,504	19,507	19,599	19,606	19,377
Excess reserves, estimated <u>3/</u> .....do.....	517	444	380	465	453	392
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,012	63,723	61,936	62,312	61,811	.....
Savings deposits.....do.....	31,741	31,749	35,751	35,874	35,956	.....
Loans and investments (adjusted), total.....do.....	119,202	119,628	129,106	129,556	128,815	.....
U.S. Government obligations.....do.....	31,923	31,851	30,912	31,399	30,857	.....
Commercial and industrial loans (gross).....do.....	33,064	32,970	35,289	35,208	35,248	.....
Real estate loans (gross).....do.....	13,624	13,703	15,872	15,921	15,944	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.65	4.63	4.47	4.46	4.47	4.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	68.49	68.41	65.95	66.68	67.36	68.29
Industrials, 425 stocks.....do.....	72.14	72.01	69.02	69.83	70.60	71.64
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,352	1,388	1,328	1,468	1,437	.....
Electric power, by utilities.....mil. kw.-hr..	15,569	15,600	16,860	16,425	16,418	.....
Motor vehicles (cars, trucks, coaches).....number..	168,717	169,511	186,775	189,211	191,112	183,124
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,397	7,406	7,461	7,478	7,484	.....
Steel.....thous. sh. tons..	2,361	2,244	2,330	2,387	2,413	2,464
Index of production.....1957-59=100..	126.7	120.5	125.1	128.1	129.5	132.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	548	555	535	559	546	.....
Miscellaneous.....do.....	314	310	299	316	317	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Mar. 1962.

## MONTHLY BUSINESS STATISTICS

ITEM	1962			1963		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>GENERAL BUSINESS INDICATORS</b>						
<b>NATIONAL INCOME:</b>						
<b>SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:</b>						
NATIONAL INCOME, TOTAL.....bil. \$..	*444.0	**459.8	466.6	.....	.....	.....
Compensation of employees, total.....do.....	*309.9	**323.8	325.8	.....	.....	.....
Proprietors' income, total.....do.....	*49.5	**49.7	50.9	.....	.....	.....
Rental income of persons.....do.....	*12.5	**12.9	12.9	.....	.....	.....
Corp. profits and inventory valuation adj., total.....do.....	*51.1	**51.0	54.0	.....	.....	.....
Corporate profits before tax, total.....do.....	*51.4	**51.1	53.2	.....	.....	.....
Corporate profits tax liability.....do.....	*25.1	**24.9	26.0	.....	.....	.....
Corporate profits after tax.....do.....	*26.3	**26.1	27.3	.....	.....	.....
Inventory valuation adjustment.....do.....	*-.3	**-.1	.8	.....	.....	.....
Net interest.....do.....	*21.0	**22.5	23.0	.....	.....	.....
<b>PERSONAL INCOME, BY SOURCE:</b>						
<b>SEASONALLY ADJUSTED, AT ANNUAL RATES:</b>						
Total personal income.....do.....	431.9	435.2	450.4	#452.4	r451.1	452.7
Wage and salary disbursements, total.....do.....	290.2	292.2	301.0	301.5	r303.6	304.8
Commodity-producing industries.....do.....	115.2	116.1	117.8	117.6	r118.3	119.0
Manufacturing only.....do.....	92.0	92.8	94.2	93.8	r94.7	95.4
Distributive industries.....do.....	75.0	75.4	77.6	77.6	r78.3	78.5
Service industries.....do.....	45.1	45.3	47.5	47.8	48.1	48.2
Government.....do.....	55.0	55.4	58.0	58.5	58.8	59.1
Other labor income.....do.....	12.0	12.1	12.5	12.6	12.7	12.7
Proprietors' income:						
Business and professional.....do.....	36.2	36.4	37.4	37.6	r37.7	37.8
Farm.....do.....	12.8	12.9	14.0	13.4	r12.9	12.7
Rental income of persons.....do.....	12.6	12.7	12.9	13.0	13.0	13.0
Dividends.....do.....	15.8	15.9	17.0	16.3	16.4	16.4
Personal interest income.....do.....	28.8	29.0	30.8	31.1	31.3	31.6
Transfer payments.....do.....	33.8	34.5	35.5	#38.7	35.3	35.4
Less personal contributions for soc. insurance.....do.....	10.4	10.4	10.6	11.7	11.8	11.8
Total nonagricultural income.....do.....	414.8	418.0	432.3	#434.6	r434.0	435.7

<sup>r/</sup> Revised. \* Data are for 4th qtr. 1961. \*\* Data are for 3d qtr. 1962. # Jan. 1963 data include \$3.6 bil. (\$298 mil. converted to annual rate), reflecting stepped-up rate of, and special Government life insurance dividend payments to veterans.

ITEM	1962			1963		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. p/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES), 1957-59=100..	116.4	118.1	117.2	117.8	r120.0	121.8
BY INDUSTRY:						
Manufacturing, total.....do....	116.6	118.6	r117.5	117.7	r120.3	122.5
Durable manufactures.....do....	116.6	118.6	r119.4	118.4	r120.7	122.9
Nondurable manufactures.....do....	116.6	118.6	115.0	116.8	r119.8	121.9
Mining.....do....	103.7	103.5	103.1	r102.5	r103.6	103.9
BY MARKET GROUPING:						
Final products, total.....do....	116.7	118.6	r119.4	r120.1	r122.4	123.4
Consumer goods.....do....	116.9	118.7	r117.6	r119.1	r122.3	123.4
Equipment, including defense.....do....	116.1	118.3	123.4	r122.2	r122.7	123.4
Materials.....do....	116.1	117.6	115.1	r115.7	r117.9	120.3
Durable goods materials.....do....	113.4	115.3	r112.3	r112.3	114.4	118
Nondurable materials.....do....	118.8	120.0	r118.1	r119.1	r121.5	123
SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.).....do....						
116.0	117.0	119.1	118.9	r119.4	120.4	
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....						
116.3	117.4	r119.7	r119.2	r119.9	120.9	
Durable manufactures.....do....	115.4	116.5	118.9	118.6	r119.4	120.6
Primary metals.....do....	117.5	116.6	r99.7	r98.9	r104.6	110
Fabricated metal products.....do....	111.9	113.6	r117.2	r117.6	r118.8	120
Machinery.....do....	117.5	120.2	125.9	r124.5	r125.7	126
Transportation equipment.....do....	113.4	113.4	121.9	122.1	121.7	121
Instruments and related products.....do....	118.5	119.0	125.4	r125.1	r126.9	127
Clay, glass, and stone products.....do....	105.1	104.8	110.5	r111.9	r108.3	111
Lumber and products.....do....	109.2	107.9	108.7	r105.2	107.1	.....
Furniture and fixtures.....do....	120.8	124.0	128.6	r129.2	r126.9	127
Nondurable manufactures.....do....						
117.3	118.6	120.6	r120.0	r120.4	121.3	
Textile mill products.....do....	114.6	116.8	r112.7	r113.4	113.0	.....
Apparel products.....do....	116.0	116.5	122.2	122.5	123.2	.....
Leather and products.....do....	103.0	104.0	r99.4	96.4	.....	.....
Paper and products.....do....	119.0	120.7	119.6	.....	.....	.....
Printing and publishing.....do....	114.2	114.1	112.3	r110.2	r110.5	110
Chemicals and products.....do....	131.1	131.8	r138.6	r139.0	139.5	.....
Petroleum products.....do....	111.1	114.0	114.2	r114.3	r113.5	.....
Rubber and plastics products.....do....	120.5	119.9	135.5	128.1	.....	.....
Foods and beverages.....do....	111.7	113.2	114.6	r114.2	114.3	.....
Tobacco products.....do....	111.1	116.8	111.4	113.0	.....	.....
MINING.....do....						
104.3	104.8	103.0	r103.0	r103.9	105.0	
Coal.....do....	95.2	96.3	93.2	95.1	96.1	94
Crude oil and natural gas.....do....	103.8	104.2	104.2	r102.6	r103.4	105
Metal mining.....do....	131.7	128.9	114.9	r122.2	128.5	.....
UTILITIES.....do....						
129.0	128.8	r135.5	r136.4	r137.5	137.0	
Electric.....do....	129.6	129.5	136.1	.....	.....	.....
BY MARKET GROUPS:						
FINAL PRODUCTS, TOTAL.....do....						
116.8	118.2	r121.4	r122.0	r122.4	122.6	
Consumer goods.....do....	117.3	118.8	r120.5	r121.9	r122.6	123.0
Automotive and home goods.....do....	121.8	122.7	129.9	130.7	131.0	131
Apparel and staples.....do....	115.6	117.1	r119.0	r119.1	r119.9	121
Equipment, including defense.....do....	115.0	116.1	r123.2	r121.2	r121.6	121.1
MATERIALS.....do....						
115.5	116.9	r117.1	r116.5	r117.2	118.8	
Durable goods materials.....do....	113.1	115.1	r113.2	r113.1	r114.2	116
Nondurable materials.....do....	117.8	118.6	r121.0	r120.0	r120.3	122
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>l</u> /.....mil. \$..						
16,042	19,036	24,127	r18,261	r17,169	19,958	
Durable goods stores.....do....	4,980	6,139	6,766	r5,695	r5,448	6,418
Automotive group.....do....	2,994	3,780	3,434	r3,487	r3,318	3,882
Lumber, building, hardware group.....do....	652	816	921	r695	651	.....
Nondurable goods stores.....do....						
11,062	12,897	17,361	r12,566	r11,721	13,540	
Apparel group.....do....	795	1,063	2,127	r986	r837	1,096
Eating and drinking places.....do....	1,185	1,336	1,479	r1,334	r1,270	1,467
Food group.....do....	4,314	4,971	5,237	r4,738	r4,479	5,135
General merchandise group.....do....	1,513	1,966	4,119	r1,756	r1,633	2,082
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>l</u> /.....do....						
19,027	19,328	20,203	r20,247	r20,452	20,695	
Durable goods stores.....do....	5,977	6,180	6,453	r6,477	r6,602	6,663
Automotive group.....do....	3,361	3,557	3,662	r3,726	3,803	.....
Lumber, building, hardware group.....do....	932	937	955	r941	928	.....
Nondurable goods stores.....do....						
13,050	13,148	13,750	r13,770	r13,850	14,032	
Apparel group.....do....	1,170	1,217	1,219	r1,220	1,231	.....
Eating and drinking places.....do....	1,414	1,441	1,465	r1,463	1,520	.....
Food group.....do....	4,732	4,680	4,928	r4,943	4,911	.....
General merchandise group.....do....	2,138	2,246	2,340	r2,320	2,329	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..						
26.56	27.37	26.56	r26.51	27.23	.....	
Adjusted, total.....do....						
26.90	26.78	27.43	r27.54	27.54	.....	
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..						
4,306	5,252	7,767	r4,901	4,596	.....	

ITEM	1962			1963		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	3,673	4,508	6,526	4,075	3,826	.....
Apparel group.....do....	198	273	546	232	202	.....
Eating and drinking places.....do....	88	98	101	91	89	.....
General merchandise group.....do....	965	1,253	2,664	1,120	1,035	.....
Grocery stores.....do....	1,744	2,100	2,103	1,897	1,790	.....
Lumber yards, building materials dealers.....do....	44	54	52	45	42	.....
Tire, battery, accessory dealers.....do....	64	80	126	69	62	.....
Estimated sales (seasonally adjusted), total.....do....	4,523	4,653	4,741	4,731	4,732	.....
Apparel group.....do....	313	311	309	315	319	.....
Eating and drinking places.....do....	99	100	101	98	101	.....
General merchandise group.....do....	1,407	1,511	1,503	1,505	1,510	.....
Grocery stores.....do....	1,890	1,903	1,965	1,965	1,951	.....
Lumber yards, building materials dealers.....do....	63	64	64	61	61	.....
Tire, battery, accessory dealers.....do....	88	91	98	88	86	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1957-59=100..	r82	96	212	86	p85	p101
Seasonally adjusted index.....do....	111	117	117	r113	rp114	p120
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	11.57	12.98	13.13	r12.36	12.26	.....
Durable goods establishments.....do....	3.96	4.52	4.26	r4.25	4.09	.....
Nondurable goods establishments.....do....	7.61	8.46	8.87	r8.11	8.17	.....
Inventories, estimated (unadjusted), total.....do....	13.56	13.68	13.81	r13.88	13.87	.....
Durable goods establishments.....do....	6.79	6.96	6.83	r6.84	6.83	.....
Nondurable goods establishments.....do....	6.77	6.72	6.98	r7.04	7.04	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	54,773	54,901	55,580	r55,536	r55,727	p55,928
Manufacturing.....do....	16,572	16,682	16,681	r16,632	r16,663	p16,764
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	40.0	40.3	40.5	40.1	40.0	p40.1
Seasonally adjusted.....do....	40.3	40.5	40.3	40.2	40.3	p40.3
Durable goods industries, unadjusted.....do....	40.6	40.8	41.2	r40.7	40.7	p40.8
Seasonally adjusted.....do....	40.9	41.0	41.1	r40.7	41.0	p41.0
Nondurable goods industries, unadjusted.....do....	39.2	39.5	39.7	r39.2	39.1	p39.3
Seasonally adjusted.....do....	39.5	39.9	39.6	r39.4	39.4	p39.7
Avg. hourly gross earnings, mfg. industries.....dollars..	2.38	2.38	2.43	2.43	2.43	p2.44
Durable goods industries.....do....	2.55	2.56	2.61	2.60	r2.61	p2.61
Nondurable goods industries.....do....	2.15	2.16	2.19	2.20	2.20	p2.21
FINANCE						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	544.4	2,074.4	2,968.2	1,098.9	520.1	2,164.1
Finance.....do....	235.3	183.8	389.2	275.3	181.8	197.0
Manufacturing.....do....	134.5	1,331.4	1,906.3	316.9	139.9	1,388.1
Mining.....do....	3.0	109.0	168.3	14.6	2.6	112.4
Public utilities:						
Communications.....do....	2.2	113.2	117.4	236.2	2.5	117.7
Electric and gas.....do....	115.5	197.3	207.8	126.7	125.2	208.3
Railroad.....do....	4.2	56.7	77.1	31.6	8.6	55.5
Trade.....do....	42.9	53.3	66.2	79.6	49.9	54.6
Miscellaneous.....do....	6.8	29.7	35.9	18.0	9.6	30.5

r/ Revised. p/ Preliminary.  
USCOMM-DC--30467

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID  
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS