



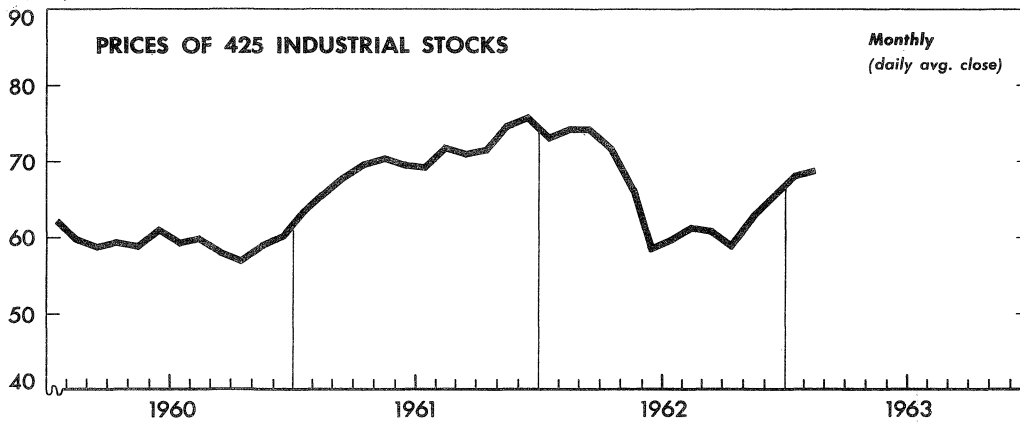
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

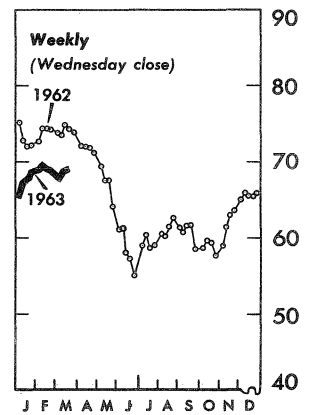
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SELECTED BUSINESS INDICATORS

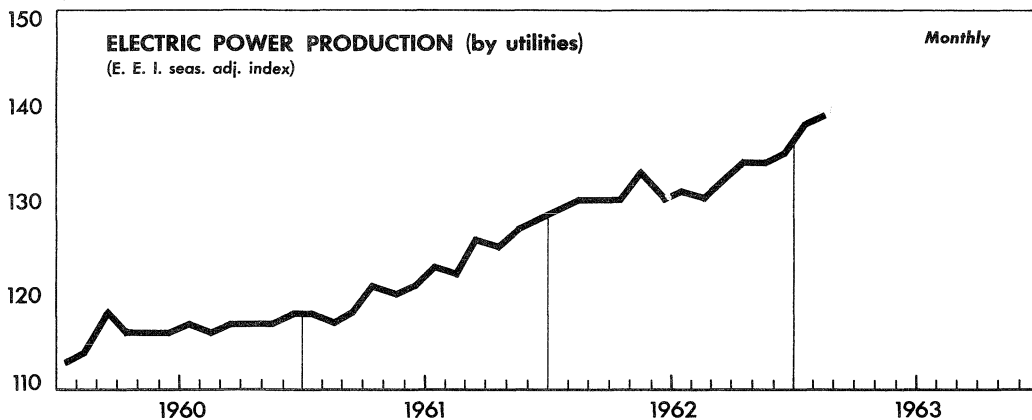
Index, 1941-43=10



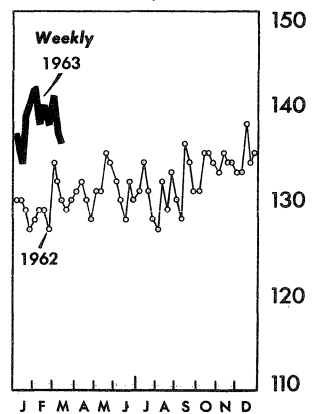
Index, 1941-43=10



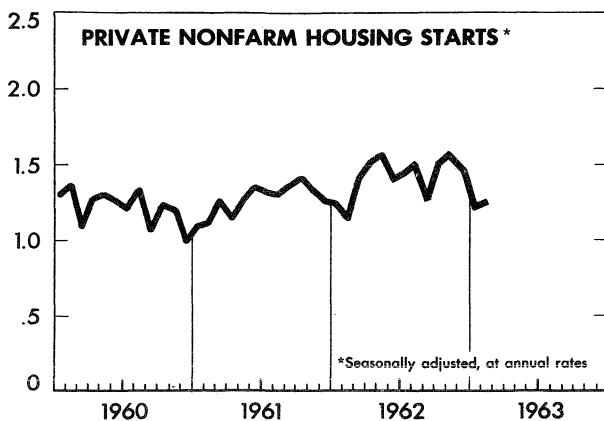
Index, 1957-59=100



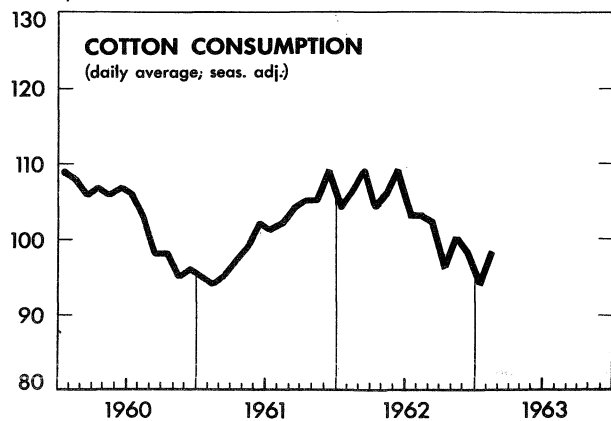
Index, 1957-59=100



Millions



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	Mar. 17	Mar. 24	Mar. 2	Mar. 9	Mar. 16	Mar. 23
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..		*100.7		100.2	100.0	99.9
Farm products.....do.....		*98.4		96.1	95.4	95.6
Foods, processed.....do.....		*101.6		99.9	99.1	99.1
All other.....do.....		*100.8		100.7	100.7	100.6
22 commodities <u>2</u> /.....do.....	97.3	97.2	93.2	92.7	92.2	91.8
ALL RETAIL STORES, SALES.....mil. \$.			4,398	4,323	4,382	
DEPARTMENT STORE SALES.....1957-59=100..	99	101	82	92	103	
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	270	255	297	291	268	
INSURED UNEMPLOYMENT, all programs.....do.....	2,759	2,631	2,678	2,592		
State programs (50 States and Puerto Rico).....do.....	2,271	2,149	2,502	2,418		
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	339	351	311	302	348	295
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$.	33,066	33,048	34,228	34,279	34,454	34,511
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	29,917	30,176	32,219	32,444	32,402	32,441
Member bank reserve balances <u>3</u> /.....do.....	19,348	19,665	19,477	19,519	19,421	19,473
Excess reserves, estimated <u>3</u> /.....do.....	478	484	467	397	488	363
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$.	63,090	61,904	62,654	61,703	63,232	
Savings deposits.....do.....	31,400	31,506	35,426	35,562	35,657	
Loans and investments (adjusted), total.....do.....	118,435	119,478	128,344	128,158	128,491	
U.S. Government obligations.....do.....	32,585	32,556	31,446	30,940	30,722	
Commercial and industrial loans (gross).....do.....	32,607	33,145	34,564	34,639	34,746	
Real estate loans (gross).....do.....	13,546	13,599	15,768	15,784	15,827	
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.67	4.66	4.47	4.47	4.47	4.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	70.91	70.51	65.01	64.85	65.91	65.95
Industrials, 425 stocks.....do.....	74.93	74.42	67.91	67.77	68.97	69.02
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,388	1,392	1,400	1,231	1,183	
Electric power, by utilities.....mil. kw.-hr.	16,142	15,879	17,505	17,061	16,845	
Motor vehicles (cars, trucks, coaches).....number..	160,272	165,364	178,659	180,989	180,552	184,688
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,335	7,357	7,417	7,460	7,437	
Steel.....thous. sh. tons..	2,387	2,394	2,130	2,178	2,225	2,330
Index of production.....1957-59=100..	128.1	128.5	114.3	116.9	119.4	125.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	296	305	291	289	296	

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Mar. 1962.

MONTHLY BUSINESS STATISTICS

ITEM	1962				1963	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES: <u>1</u>/						
Value (unadjusted):						
Durable goods industries, total.....bil. \$.	15.09	14.86	16.67	r 15.64	r 15.67	15.5
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	15.50	15.95	16.46	r 16.18	r 16.18	16.7
MANUFACTURERS' ORDERS: <u>1</u>/						
New orders, net (unadjusted):						
Durable goods industries, total.....do.....	15.89	15.33	16.07	r 15.52	r 16.04	16.2
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	16.43	16.19	16.34	r 16.02	r 16.67	17.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	45.92	46.37	43.03	r 42.92	r 43.28	44.0
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	45.74	45.96	r 43.03	r 43.00	43.11	43.6
FINANCE						
BANK DEBITS: Unadjusted:						
Total (344 centers).....bil. \$.	294.6	239.4	288.2	320.9	325.9	274.5
New York City.....do.....	118.1	94.3	116.5	141.6	137.2	116.6
6 other leading centers.....do.....	61.5	49.0	59.4	63.7	66.3	55.2
Seasonally adjusted:						
Total (344 centers).....do.....	277.7	263.0	296.4	306.4	307.1	301.5
New York City.....do.....	110.3	103.3	122.2	134.2	128.1	127.7
6 other leading centers.....do.....	58.2	54.4	61.1	60.9	62.8	61.2
337 other centers.....do.....	109.3	105.4	113.1	111.3	116.3	112.7
LIFE INSURANCE (INSTITUTE OF LIFE INSURANCE):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....do.....	127.31	127.73	132.50	133.17	134.01	
Bonds (book value), domestic and foreign, total.....do.....	61.66	61.85	64.07	63.88	64.44	
U.S. Government.....do.....	6.31	6.34	6.40	6.19	6.31	
State, county, municipal (U.S.).....do.....	3.96	3.96	4.06	4.06	4.09	
Public utility (U.S.).....do.....	16.23	16.25	16.42	16.51	16.54	
Railroad (U.S.).....do.....	3.65	3.64	3.57	3.56	3.54	
Industrial and miscellaneous (U.S.).....do.....	27.23	27.35	28.66	r 28.64	28.82	

Digitized for FRASER. Revised. ¹/ Data for Feb. 1963 are advance estimates.

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Federal Reserve Bank of St. Louis

ITEM	1962				1963	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Continued						
LIFE INSURANCE--Continued						
ASSETS--Continued						
Stocks (book value), domestic and foreign, total, bil. \$..	4.82	4.86	5.16	5.18	5.24	.....
Preferred (U.S.).....do....	2.11	2.12	2.22	2.24	2.24	.....
Common (U.S.).....do....	2.64	2.67	2.85	2.86	2.91	.....
Mortgage loans, total.....do....	44.38	44.49	46.38	46.98	47.20	.....
Nonfarm.....do....	41.21	41.30	43.00	43.58	43.80	.....
Real estate.....do....	3.97	3.99	4.13	4.12	4.15	.....
Policy loans and premium notes.....do....	5.77	5.79	6.18	6.21	6.24	.....
Cash.....do....	1.28	1.28	1.30	1.41	1.28	.....
Other assets.....do....	5.43	5.46	5.28	5.38	5.44	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....do....	808.9	704.3	741.8	994.1	844.7	.....
Death benefits.....do....	349.1	295.6	318.9	358.1	369.5	.....
Matured endowments.....do....	74.7	56.8	60.1	63.3	71.5	.....
Disability payments.....do....	12.5	10.9	11.5	10.3	13.4	.....
Annuity payments.....do....	91.0	66.3	68.9	62.7	95.2	.....
Surrender values.....do....	152.7	140.4	133.2	153.0	152.6	.....
Policy dividends.....do....	128.9	134.3	149.2	346.7	142.5	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits:..	39.7	38.5	42.9	44.2	r43.6	43.6
New York City.....do....	70.9	68.1	80.7	88.9	83.7	84.6
6 other centers.....do....	40.6	38.4	43.5	43.4	44.1	42.7
337 other reporting centers.....do....	27.7	27.1	28.5	27.7	28.8	28.3
FOOD AND KINDRED PRODUCTS						
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.33	.50	.30	.34	.33	.....
Taxable withdrawals.....do....	.27	.20	.56	.49	.26	.....
Stocks, end of month.....do....	r2.24	2.51	2.62	2.43	2.48	.....
Still wines:						
Production.....do....	3.28	2.70	14.79	5.66	3.85	.....
Taxable withdrawals.....do....	12.22	11.11	15.26	12.95	12.78	.....
Stocks, end of month.....do....	r194.30	187.44	239.38	224.60	214.60	.....
Distilling materials produced at wineries.....do....	9.68	4.08	39.81	9.46	5.21	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	38.0	38.8	43.1	.....	38.7	23.4
Corn oil:						
Production, crude.....do....	28.4	27.8	30.3	26.3	31.0	27.3
Cottonseed cake and meal:						
Production.....thous. sh. tons..	299.1	268.5	362.9	300.0	322.1	290.5
Stocks (at oil mills), end of month.....do....	84.9	113.6	99.2	98.5	105.2	122.5
Cottonseed oil:						
Production, crude.....mil. lb..	219.1	200.7	255.4	211.4	228.3	205.2
Linseed oil:						
Production, crude (raw).....do....	33.3	33.4	39.9	33.8	39.1	30.9
Soybean cake and meal:						
Production.....thous. sh. tons..	946.7	841.1	988.2	981.9	987.2	893.3
Stocks (at oil mills), end of month.....do....	101.4	89.2	64.4	88.8	99.3	78.7
Soybean oil:						
Production, crude.....mil. lb..	442.4	395.0	452.3	450.4	456.2	413.1
TOBACCO, MANUFACTURED PRODUCTS:						
Production, total.....thous. lb..	14,335	12,880	14,337	11,212	14,236	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,299	3,283	3,661	3,514	2,417	.....
Taxable.....do....	41,114	35,836	42,546	34,734	43,467	.....
Cigars (large), taxable.....do....	490	432	662	336	494	.....
Manufactured tobacco, taxable.....thous. lb..	r14,045	11,754	13,863	11,953	13,903	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding blast furnace production of ferro-alloys).....thous. sh. tons..	6,833	6,421	5,094	5,337	5,584	5,316
Material handling equipment (industrial):						
New orders index.....1957-59=100..	104.5	108.5	100.6	99.2	134.1	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	42.05	33.95	47.25	51.65	r46.20	54.30
Domestic.....do....	34.30	26.30	40.65	43.30	r37.40	45.45
Shipments, total.....do....	43.05	42.10	48.05	55.15	r35.80	43.80
Domestic.....do....	30.65	30.15	38.85	43.00	r29.75	34.85
Estimated backlog.....months..	4.8	4.7	4.0	3.9	r4.2	4.7
Metal forming tools:						
Orders, new (net).....mil. \$..	16.70	15.15	14.65	15.15	r13.95	18.80
Domestic.....do....	12.35	13.05	12.25	14.10	12.20	16.05
Shipments.....do....	10.25	11.95	12.70	14.15	r13.30	14.05
Domestic.....do....	6.80	8.30	9.40	10.55	r11.50	10.05
Estimated backlog.....months..	3.3	3.7	4.7	4.7	r4.8	5.2

ITEM	1962				1963	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
PETROLEUM AND PRODUCTS						
ASPHALT AND TAR PRODUCTS, SHIPMENTS:						
Asphalt roofing, total.....thous. squares..	5,119	2,531	5,286	3,665	4,165	.....
Roll roofing and cap sheet.....do....	1,771	903	1,984	1,162	1,534	.....
Shingles, all types.....do....	3,348	1,628	3,302	2,503	2,631	.....
Asphalt siding.....do....	75	36	80	57	67	.....
Insulated siding.....do....	32	38	64	31	42	.....
Saturated felts.....thous. sh. tons..	97	48	88	65	85	.....
PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	554	515	609	506	518	444
Shipments from mills.....do....	498	469	625	530	433	420
Stocks at mills, end of month.....do....	223	268	202	178	264	287
NEWSPRINT, UNITED STATES:						
Production.....do....	185	169	183	166	190	174
Shipments from mills.....do....	175	170	184	176	183	168
Stocks at mills, end of month.....do....	43	42	34	25	32	37
Consumption by publishers.....do....	434	415	508	441	376	356
Stocks at and in transit to publishers, end of mo.....do....	585	586	597	604	606	604
TEXTILE PRODUCTS						
COTTON: <u>1</u>/						
Consumption.....thous. bales..	870	717	667	590	790	659
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	18,971	18,990	18,730	18,750	18,611	18,541
Consuming 100 percent cotton.....do....	17,120	17,127	16,395	16,374	16,222	16,029
Spindle hours operated, all fibers, total...millions..	11,661	9,574	9,253	8,450	11,206	9,316
Average per working day.....do....	466	479	463	422	448	466
Consuming 100 percent cotton.....do....	10,513	8,615	8,035	7,317	9,705	8,044
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	64.1	59.0	60.3	58.9	58.6	54.1
Staple, incl. tow (rayon).....do....	42.1	39.8	46.4	45.6	49.7	43.8
Stocks, producers', end of month:						
Filament yarn.....do....	47.4	48.0	59.6	62.7	62.1	62.2
Staple, incl. tow (rayon).....do....	42.8	45.4	41.8	40.0	41.9	39.8
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	2,128	2,690	2,205	1,899	2,445	3,074
Equipment manufacturers, total.....do....	1,250	1,772	1,660	1,336	1,330	1,820
Railroad shops, domestic.....do....	878	918	545	563	1,115	1,254
New orders.....do....						
Equipment manufacturers, total.....do....	5,336	1,466	3,570	r4,317	r3,945	5,976
Railroad shops, domestic.....do....	2,729	1,127	2,959	r1,736	r3,090	3,436
Unfilled orders, end of month.....do....	2,607	339	611	r2,581	r855	2,540
Equipment manufacturers, total.....do....	19,011	17,737	13,502	16,122	17,565	19,952
Railroad shops, domestic.....do....	8,611	7,970	7,039	7,446	9,177	10,785
Unfilled orders, end of month.....do....	10,400	9,767	6,463	8,676	8,388	9,167

1/ Revised, 1/ Data for Jan. 1962 and Jan. 1963 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS