

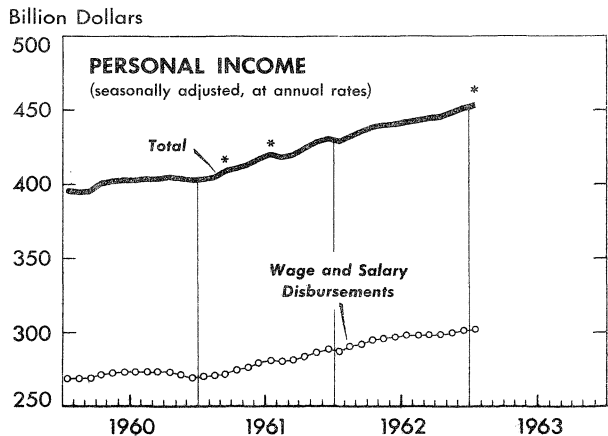
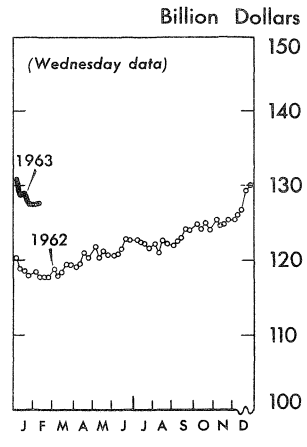
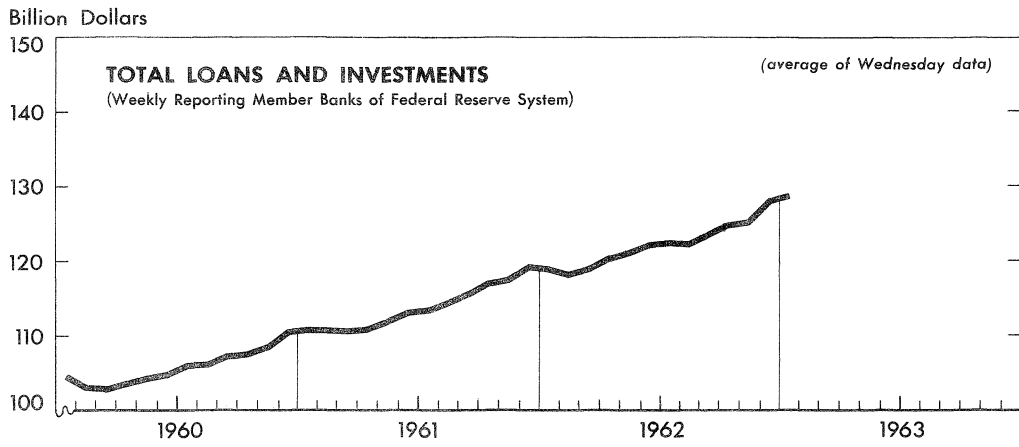


BUSINESS STATISTICS

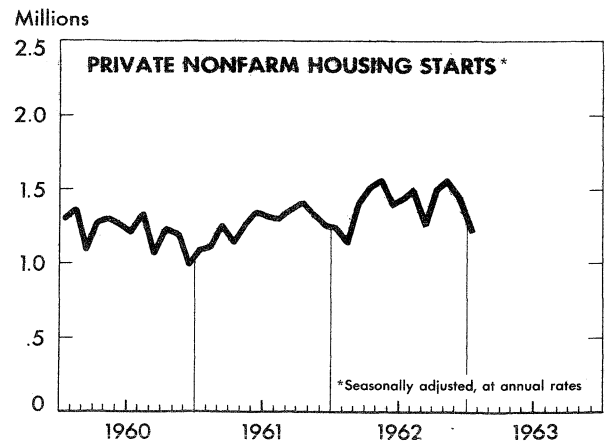
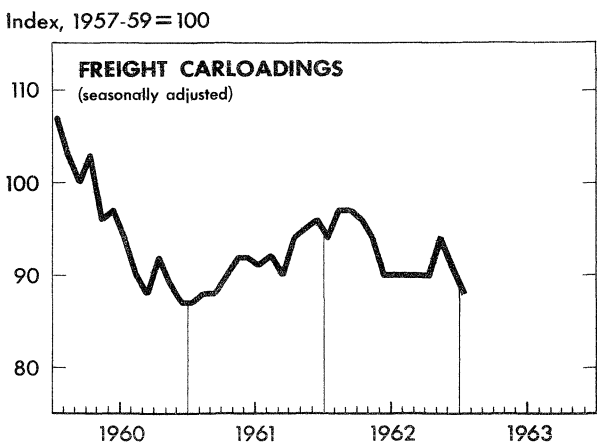
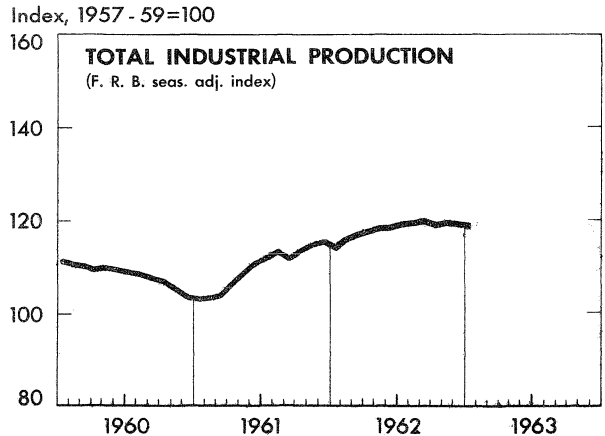
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 include accelerated and special Government insurance dividend payments, respectively; those for January 1963 include both types.



*Seasonally adjusted, at annual rates

WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	Feb. 10	Feb. 17	Jan. 26	Feb. 2	Feb. 9	Feb. 16
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....		*100.7			100.4	100.2
Farm products.....do.....		*98.2			97.7	96.3
Foods, processed.....do.....		*101.8			100.7	100.3
All other.....do.....		*100.8			100.6	100.6
22 commodities <u>2</u> /.....do.....	97.0	96.1	93.7	93.8	93.6	**93.3
ALL RETAIL STORES, SALES.....mil. \$..			4,017	4,184	4,190	
DEPARTMENT STORE SALES.....1957-59=100..	85	88	82	83	90	
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	351	308	384	416	375	
INSURED UNEMPLOYMENT, all programs.....do.....	2,901	2,873	2,783	2,799		
State programs (50 States and Puerto Rico).....do.....	2,398	2,380	2,595	2,610		
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	313	412	321	320	329	
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,776	32,888	34,361	34,080	34,105	34,263
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	29,873	29,791	32,464	31,916	32,194	32,330
Member bank reserve balances <u>3</u> /.....do.....	19,698	19,520	19,915	19,610	19,687	19,636
Excess reserves, estimated <u>3</u> /.....do.....	457	498	484	430	460	530
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	63,445	63,071	64,401	64,495	63,192	
Savings deposits.....do.....	30,801	30,899	35,106	35,143	35,258	
Loans and investments (adjusted), total.....do.....	117,866	117,877	127,482	127,391	127,639	
U.S. Government obligations.....do.....	33,914	33,564	32,116	31,986	32,050	
Commercial and industrial loans (gross).....do.....	32,038	32,117	34,291	34,295	34,396	
Real estate loans (gross).....do.....	13,415	13,452	15,585	15,626	15,641	
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.70	4.70	4.49	4.48	4.48	4.48
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /...1941-43=100..	70.42	70.42	65.62	65.85	66.40	66.15
Industrials, 425 stocks.....do.....	74.50	74.42	68.59	68.84	69.49	69.11
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,362	1,372	1,259	1,311	1,418	
Electric power, by utilities.....mil. kw.-hr..	16,468	16,266	18,321	18,188	17,532	
Motor vehicles (cars, trucks, coaches).....number..	152,650	159,541	178,546	183,474	182,673	181,930
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,479	7,471	7,245	7,207	7,370	
Steel.....thous. sh. tons..	2,446	2,454	1,863	1,874	1,975	2,054
Index of production.....1957-59=100..	131.3	131.7	100.0	100.6	106.0	110.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	542	538	462	501	529	
	288	286	254	277	287	

¹/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Feb. 1962.
** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..		444.0	459.8			
Compensation of employees, total.....do.....		309.9	323.8			325.8
Proprietors' income, total.....do.....		49.5	49.7			50.9
Business and professional.....do.....		36.0	37.0			37.3
Farm.....do.....		13.6	12.8			13.6
Rental income of persons.....do.....		12.5	12.9			12.9
Corp.profits and inventory valuation adj.,total.....do.....		51.1	51.0			
Corporate profits before tax, total.....do.....		51.4	51.1			
Corporate profits after tax.....do.....		26.3	26.1			
Net interest.....do.....		21.0	22.5			23.0
GROSS NATIONAL PRODUCT, TOTAL.....do.....						
Personal consumption expenditures, total.....do.....		538.6	555.3			563.5
Durable goods, total.....do.....		346.1	358.2			363.5
Automobiles and parts.....do.....		46.6	47.1			49.6
Furniture and household equipment.....do.....		19.4	19.3			21.5
Nondurable goods, total.....do.....		157.2	163.0			163.9
Clothing and shoes.....do.....		29.2	30.3			30.2
Food and alcoholic beverages.....do.....		82.1	85.3			85.6
Gasoline and oil.....do.....		12.1	12.5			12.8
Services, total.....do.....		142.3	148.1			150.1
Household operation.....do.....		21.0	21.9			22.0
Housing.....do.....		44.8	46.2			46.8
Transportation.....do.....		11.4	11.6			11.8
Gross private domestic investment, total.....do.....		76.6	76.3			76.2
New construction.....do.....		43.2	46.1			45.0
Producers' durable equipment.....do.....		27.4	29.2			29.9
Change in business inventories.....do.....		6.0	1.0			1.2
Net exports of goods and services.....do.....		3.8	2.5			3.2
Exports.....do.....		28.3	28.3			28.2
Imports.....do.....		24.5	25.8			25.0

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..		112.1	118.2			120.7
Federal (less Government sales).....do.....		59.5	62.7			63.4
National defense.....do.....		50.8	54.0			54.2
State and local.....do.....		52.6	55.5			57.3
By major type of product:						
Final sales, total.....do.....		532.6	554.2			562.3
Goods output, total.....do.....		265.0	274.7			279.2
Durable goods.....do.....		98.8	103.0			106.4
Nondurable goods.....do.....		166.3	171.7			172.8
Services.....do.....		206.6	215.9			219.5
Construction.....do.....		61.0	63.6			63.7
Inventory change, total.....do.....		6.0	1.0			1.2
Durable goods.....do.....		3.5	1.9			-.8
Nondurable goods.....do.....		2.5	-.9			2.0
PERSONAL INCOME, quarterly total.....do.....		427.3	442.6			448.0
Less: Personal tax and nontax payments.....do.....		54.6	58.5			58.7
Equals: Disposable personal income.....do.....		372.6	384.1			389.3
Personal saving.....do.....		26.5	26.0			25.8
	1961	1962				1963
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	430.5	428.8	445.6	448.2	450.4	*452.4
Wage and salary disbursements, total.....do.....	288.3	287.4	298.5	299.8	r301.0	301.5
Commodity-producing industries.....do.....	114.9	113.8	117.8	117.8	r117.8	117.7
Manufacturing only.....do.....	91.5	90.8	93.9	94.0	r94.2	93.9
Distributive industries.....do.....	74.5	74.4	76.9	77.1	r77.6	77.6
Service industries.....do.....	44.9	44.9	47.1	47.2	r47.5	47.7
Government.....do.....	54.0	54.4	56.7	57.7	58.0	58.5
Other labor income.....do.....	11.6	11.8	12.5	12.5	12.5	12.6
Proprietors' income:						
Business and professional.....do.....	36.2	36.1	37.1	37.3	37.4	37.5
Farm.....do.....	13.5	13.1	13.2	13.6	14.0	13.6
Rental income of persons.....do.....	12.5	12.6	12.9	12.9	12.9	12.9
Dividends.....do.....	15.9	15.6	16.1	16.2	17.0	16.3
Personal interest income.....do.....	28.4	28.6	30.4	30.6	30.8	31.1
Transfer payments.....do.....	34.0	33.9	35.5	35.8	r35.5	*38.5
Less personal contributions for soc. insurance.....do.....	9.9	10.3	10.5	10.5	10.6	11.6
Total nonagricultural income.....do.....	412.7	411.6	428.2	430.4	r432.3	*434.5
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..						
BY INDUSTRY:	114.0	113.1	122.5	r120.5	r117.2	117.6
Manufacturing, total.....do.....	114.0	112.7	123.4	r121.3	r117.4	117.5
Durable manufactures.....do.....	115.1	112.9	121.7	r121.0	r119.3	118.4
Nondurable manufactures.....do.....	112.6	112.5	125.5	r121.7	r114.9	116.4
Mining.....do.....	104.6	103.1	107.1	r106.3	r102.7	101.7
BY MARKET GROUPING:						
Final products, total.....do.....	115.2	113.8	125.3	r122.1	r119.5	120.8
Consumer goods.....do.....	115.1	113.9	126.7	r122.2	r117.6	119.9
Equipment, including defense.....do.....	115.4	113.6	122.5	r122.0	r123.5	122.6
Materials.....do.....	112.9	112.6	119.9	r119.1	r115.1	115.4
Durable goods materials.....do.....	110.8	109.5	116.6	r115.5	r112.0	111
Nondurable materials.....do.....	115.1	115.7	r123.4	r122.9	r118.3	120
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do.....	115.6	114.3	r119.2	119.5	r119.2	119.0
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do.....	115.9	114.4	r119.7	119.9	r119.7	119.4
Durable manufactures.....do.....	114.5	113.2	118.6	119.0	r119.0	118.7
Primary metals.....do.....	111.0	111.9	r98.9	r100.7	r100.2	100
Fabricated metal products.....do.....	113.3	111.0	117.8	118.5	r117.2	117
Machinery.....do.....	116.8	115.6	r125.6	125.3	125.9	126
Transportation equipment.....do.....	113.7	112.5	121.8	r121.5	r121.9	121
Instruments and related products.....do.....	119.8	118.9	124.2	125.0	r124.8	126
Clay, glass, and stone products.....do.....	106.0	104.4	113.2	r113.3	r110.6	110
Lumber and products.....do.....	102.4	96.5	101.5	r105.8	107.9	.....
Furniture and fixtures.....do.....	123.2	118.3	128.2	r129.3	128.9	130
Nondurable manufactures.....do.....	117.7	115.9	120.9	121.0	r120.6	120.2
Textile mill products.....do.....	114.1	113.4	r114.5	r112.6	112.6	.....
Apparel products.....do.....	119.8	115.5	121.4	r122.3	122.2	.....
Leather and products.....do.....	107.3	100.1	100.8	100.7	.....	.....
Paper and products.....do.....	119.3	117.3	120.8	r122.1	119.6	.....
Printing and publishing.....do.....	113.0	113.5	114.6	114.8	r112.3	112
Chemicals and products.....do.....	130.0	128.4	r139.5	r139.0	139.0	.....
Petroleum products.....do.....	110.7	112.2	113.6	r113.0	113.2	113
Rubber and plastics products.....do.....	125.1	119.6	134.1	133.4	.....	.....
Foods and beverages.....do.....	112.0	111.4	113.9	114.0	114.1
Tobacco products.....do.....	112.4	109.1	108.6	115.2

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 Revised, p/ Preliminary. * Jan. 1963 data include \$3.6 bil. (\$298 mil. converted to annual rate), reflecting stepped-up rate of, and special Government life insurance dividend payments to veterans.
 Federal Reserve Bank of St. Louis
 30364

ITEM	1961	1962				1963
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan. p/
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
BY INDUSTRY, SEASONALLY ADJUSTED--Continued						
MINING.....1957-59=100..	104.7	104.0	105.5	r106.2	r102.6	102.5
Coal.....do....	96.9	98.0	94.0	r96.3	93.2	95
Crude oil and natural gas.....do....	104.4	103.9	107.6	r107.4	r103.7	102
Metal mining.....do....	125.0	129.4	96.8	r106.2	115.0	.....
UTILITIES.....do....	127.3	128.8	133.5	r135.1	r136.0	137.5
Electric.....do....	128.0	129.8	134.5	136.3	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	116.9	115.7	121.5	r121.5	r121.6	122.1
Consumer goods.....do....	117.9	116.5	r120.8	r120.8	r120.7	121.9
Automotive and home goods.....do....	124.6	122.6	r127.1	r127.6	r129.7	131
Apparel and staples.....do....	115.8	r114.3	r118.4	r118.4	r119.2	119
Equipment, including defense.....do....	114.9	112.7	r123.6	r123.3	r123.2	122.4
MATERIALS.....do....	114.8	113.7	r117.2	r117.7	r117.1	116.2
Durable goods materials.....do....	111.8	110.8	r114.0	r114.0	r115.0	112
Nondurable materials.....do....	118.0	116.6	120.5	r121.5	r121.3	120
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.4	100.8	100.6	100.7	100.4	100.6
By stage of processing:						
Crude materials for further processing.....do....	96.4	97.8	97.4	97.6	96.8	96.8
Intermediate materials, supplies, and components.....do....	100.3	100.5	100.1	100.1	100.1	100.2
Finished goods.....do....	101.5	102.1	101.9	102.0	101.6	101.8
By durability of product: Nondurable goods.....do....						
Durable goods.....do....	99.7	100.5	100.4	100.5	r100.0	100.3
Farm products.....do....	101.1	101.1	100.7	100.7	r100.7	100.7
Foods, processed.....do....	95.9	97.9	98.7	99.3	97.3	98.5
Commodities other than farm prod. and foods.....do....	101.0	102.0	101.5	101.3	100.9	100.9
Commodities other than farm prod. and foods.....do....	100.9	101.0	100.7	100.7	100.7	100.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.6	99.2	99.4	99.3	99.6	*99.4
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	86.6	83.0	136.3	r121.9	r93.7	82.7
Privately owned.....do....	82.2	80.6	133.5	r120.3	r92.7	80.5
Total nonfarm (public and private).....do....	84.5	81.7	132.5	r120.8	r92.7	81.6
Privately owned.....do....	80.1	79.3	129.7	r119.2	r91.7	79.4
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,295	1,273	1,550	r1,586	r1,461	1,242
Total nonfarm (private only).....do....	1,255	1,247	1,504	r1,571	r1,442	1,219
FINANCE						
STOCKS--CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS <u>1</u> /.....mil. \$..	2,750.5	1,065.4	1,025.3	412.1	2,968.2	1,098.9
Finance.....do....	400.5	284.3	194.5	104.6	389.2	275.3
Manufacturing.....do....	1,712.2	295.2	361.8	140.2	1,906.3	316.9
Mining.....do....	157.3	11.1	11.4	2.8	168.3	14.6
Public utilities: Communications.....do....	109.9	235.4	236.4	3.3	117.4	236.2
Electric and gas.....do....	197.6	119.7	124.8	124.9	207.8	126.7
Railroads.....do....	75.9	30.9	19.7	5.7	77.1	31.6
Trade.....do....	62.1	77.3	62.4	21.6	66.2	79.6

r/ Revised. p/ Preliminary. * Index based on 1947-49=100 is 83.7. 1/ Includes "miscellaneous" not shown separately.
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OFFICIAL BUSINESS

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS