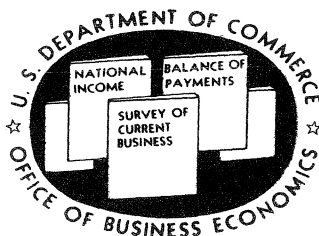


February 1, 1963

BUSINESS STATISTICS

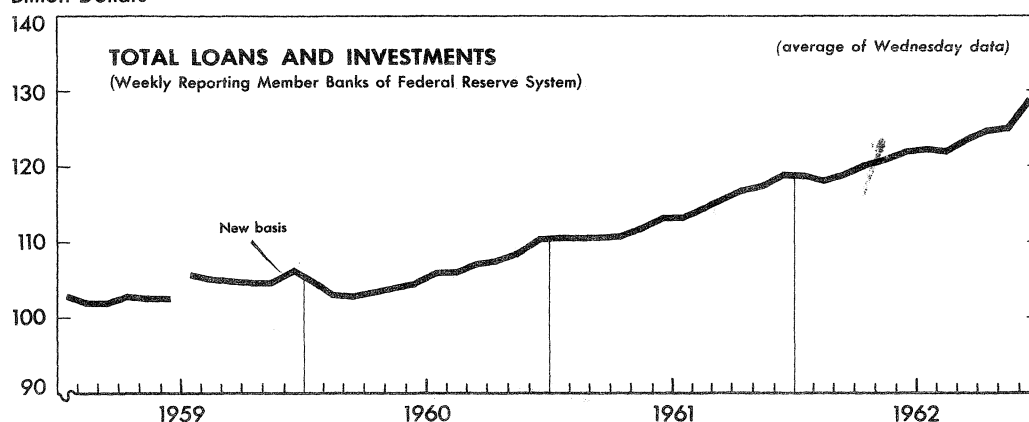


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

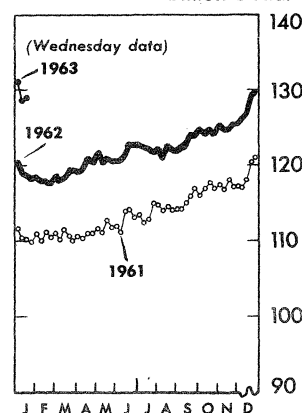
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SELECTED BUSINESS INDICATORS

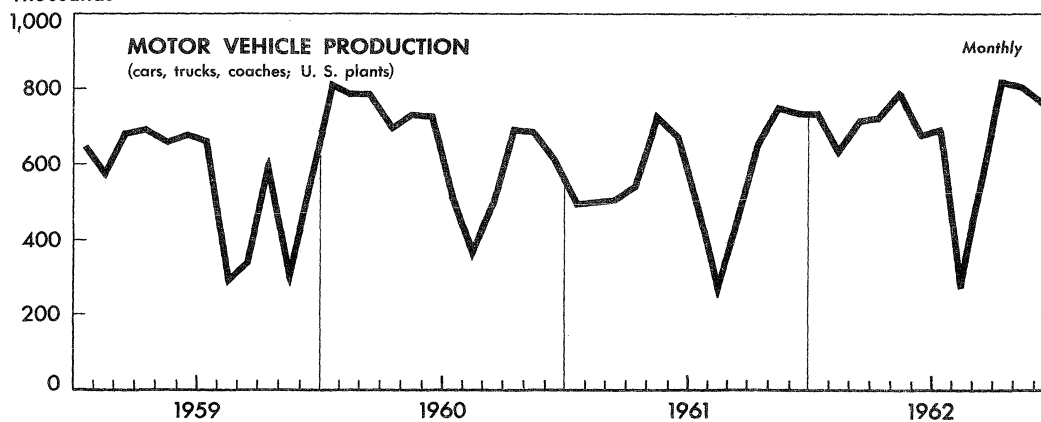
Billion Dollars



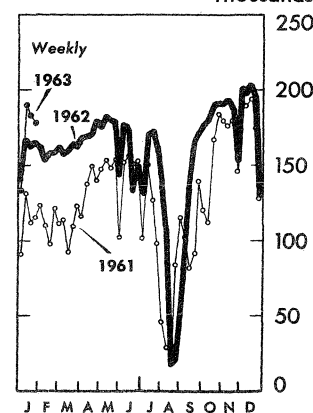
Billion Dollars



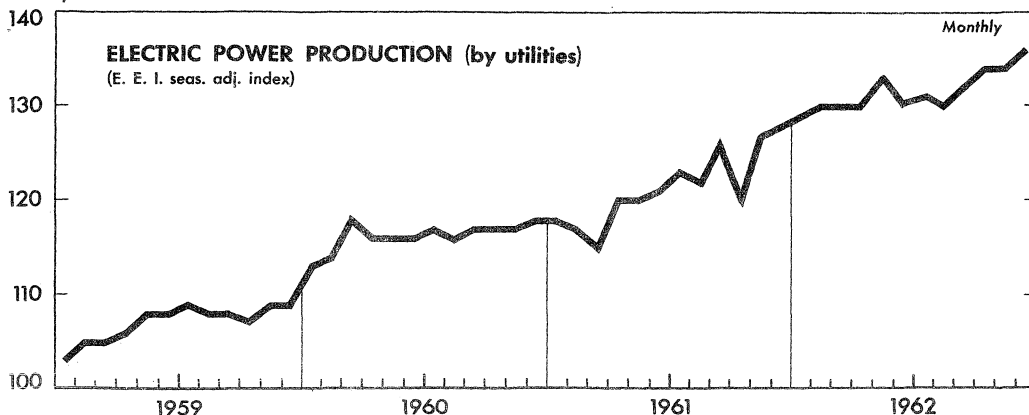
Thousands



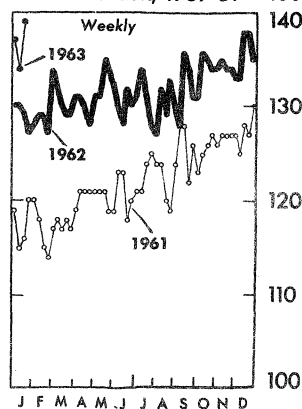
Thousands



Index, 1957-59 = 100



Index, 1957-59 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1962		1963			
	Jan. 20	Jan. 27	Jan. 5	Jan. 12	Jan. 19	Jan. 26
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....		*100.8		100.4	100.5	100.5
Farm products.....do.....		*97.9		97.6	98.6	98.8
Foods, processed.....do.....		*102.0		100.4	100.5	100.5
All other.....do.....		*101.0		100.7	100.7	100.6
22 commodities <u>2/</u>.....do.....	98.6	98.2	**93.1	93.0	93.5	93.7
ALL RETAIL STORES, SALES.....mil. \$.....			4,170	4,189	4,193	
DEPARTMENT STORE SALES.....1957-59=100.....	90	84	91	99	95	
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	420	385	471	522	441	
INSURED UNEMPLOYMENT, all programs.....do.....	3,055	3,012	2,816	2,757		
State programs (50 States and Puerto Rico).....do.....	2,524	2,490	2,629	2,570		
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	396	389	241	315	286	
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.....	33,386	33,070	35,339	35,022	34,694	34,361
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	30,529	30,185	34,104	33,286	32,784	32,464
Member bank reserve balances <u>3/</u>.....do.....	20,056	19,972	21,077	20,300	20,101	19,939
Excess reserves, estimated <u>3/</u>.....do.....	604	701	1,032	441	523	489
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$.....	65,050	64,762	65,843	64,787	65,447	
Savings deposits.....do.....	30,461	30,559	34,963	34,993	35,042	
Loans and investments (adjusted), total.....do.....	118,692	118,038	131,094	128,641	129,012	
U.S. Government obligations.....do.....	33,954	34,312	32,369	31,961	32,409	
Commercial and industrial loans (gross).....do.....	32,230	31,981	35,351	34,937	34,612	
Real estate loans (gross).....do.....	13,407	13,406	15,519	15,520	15,565	
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.70	4.70	4.50	4.50	4.49	4.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	68.32	68.40	62.69	64.59	64.67	65.62
Industrials, 425 stocks.....do.....	72.16	72.27	65.48	67.48	67.55	68.59
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,423	1,371	1,420	1,434	1,418	
Electric power, by utilities.....mil. kw.-hr..	16,857	16,686	16,874	17,467	18,110	
Motor vehicles (cars, trucks, coaches).....number..	162,717	165,929	133,640	189,385	183,417	178,306
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,388	7,420	7,280	7,289	7,299	
Steel.....thous. sh. tons..	2,341	2,390	1,879	1,912	1,915	1,863
Index of production.....1957-59=100.....	125.7	128.3	100.9	102.6	102.8	100.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	533	533	422	522	502	
	279	280	233	284	273	

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Jan. 1962.

** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1957-59=100.....	104.6	104.5	106.1	106.0	106.0	*105.8
Special group indexes:						
All items less food.....do.....	105.6	105.5	106.6	106.7	106.7	106.7
All items less shelter.....do.....	104.5	104.4	106.1	106.1	106.0	105.8
All commodities.....do.....	102.6	102.4	104.1	104.0	103.9	103.6
Nondurables.....do.....	102.7	102.6	104.7	104.4	104.2	104.0
Durables.....do.....	101.6	101.1	101.6	102.0	102.2	101.7
Services.....do.....	108.2	108.5	109.8	109.8	110.0	110.1
Apparel.....do.....	103.7	103.5	104.6	104.9	104.3	103.9
Food.....do.....	101.9	102.0	104.8	104.3	104.1	103.5
Dairy products.....do.....	105.5	105.6	104.2	104.3	104.2	103.9
Fruits and vegetables.....do.....	98.4	99.8	102.2	102.0	102.1	100.2
Meats, poultry, and fish.....do.....	98.5	98.5	106.3	104.1	103.5	102.5
Housing.....do.....	104.2	104.4	104.9	105.0	105.1	105.2
Gas and electricity.....do.....	107.8	107.8	108.0	108.0	108.1	108.1
Housefurnishings.....do.....	99.3	99.2	98.7	98.8	98.7	98.6
Rent.....do.....	104.9	105.0	105.9	106.1	106.2	106.2
Medical care.....do.....	112.4	112.5	114.7	114.9	115.0	115.3
Personal care.....do.....	104.8	105.2	106.8	106.9	107.1	107.6
Reading and recreation.....do.....	108.1	108.2	110.0	109.5	110.1	110.0
Transportation.....do.....	106.8	106.0	107.8	108.1	108.3	108.0
Private.....do.....	105.9	104.9	106.7	106.9	107.2	106.8
Public.....do.....	112.7	113.3	115.7	116.0	115.4	115.7
Other goods and services.....do.....	105.0	104.9	105.6	105.6	105.6	105.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do.....	95.6	95.7	94.3	94.3	94.3	**94.5

* Index based on 1947-49=100 is 129.8. ** Index based on 1947-49=100 is 77.0.

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	5,252	5,277	5,814	5,762	5,719	5,753
Farm mortgage loans: Federal land banks.....do....	2,812	2,828	3,021	3,031	3,037	3,052
Loans to cooperatives.....do....	695	697	690	738	746	735
Other loans and discounts.....do....	1,745	1,752	2,103	1,993	1,936	1,966
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	8,007	8,980	11,414	4,068	8,533	9,553
Receipts, net 1/.....do....	6,424	7,967	10,053	3,030	7,027	8,360
Customs.....do....	106	88	102	120	114	94
Individual income taxes.....do....	4,891	3,363	5,072	1,391	5,312	3,537
Corporation income taxes.....do....	377	3,322	3,533	460	412	3,450
Employment taxes.....do....	1,266	505	962	551	1,208	652
Other internal revenue and receipts.....do....	1,368	1,701	1,745	1,547	1,488	1,820
Expenditures, total 1/.....do....	7,485	7,160	7,327	8,524	8,070	7,572
Interest on public debt.....do....	740	781	807	814	808	840
Veterans' services and benefits.....do....	437	471	401	440	443	445
National defense.....do....	4,253	4,258	4,038	4,610	4,559	4,344
All other expenditures.....do....	2,055	1,836	2,081	2,672	2,267	2,142
CHEMICALS AND ALLIED PRODUCTS						
INORGANIC CHEMICALS, PRODUCTION:						
Acetylene.....mil. cu. ft..	1,115	1,135	1,128	r1,093	1,094	.....
Ammonia, synthetic anhydrous (commercial).....thous. sh. tons..	435.4	439.7	470.5	489.1	491.8	.....
Carbon dioxide, liquid, gas, and solid.....do....	69.3	65.8	92.1	r89.6	78.0	.....
Chlorine, gas.....do....	411.4	418.3	428.2	444.9	441.9	.....
Hydrochloric acid.....do....	85.4	83.6	90.0	92.5	93.1	.....
Nitric acid.....do....	298.8	307.6	303.7	r319.1	334.9	.....
Oxygen (high purity).....mil. cu. ft..	7,667	8,060	8,129	r8,849	8,945	.....
Phosphoric acid.....thous. sh. tons..	186.8	184.9	195.0	r211.2	202.0	.....
Sodium carbonate (soda ash), synthetic.....do....	410.2	388.9	378.4	391.4	378.9	.....
Sodium bichromate and chromate.....do....	10.5	10.5	9.5	r11.8	9.6	.....
Sodium hydroxide.....do....	434.0	442.6	451.2	474.6	466.2	.....
Sodium silicate (soluble silicate glass), anhydrous.....do....	58.5	43.5	42.3	53.7	50.2	.....
Sodium sulfate (anhydrous, refined; Glauber's salt; crude salt cake).....do....	105.2	107.8	99.2	103.5	100.9	.....
Sulfuric acid.....do....	1,556.9	1,597.3	1,466.8	r1,635.7	1,647.8	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	43.2	39.1	37.7	44.3	43.1	.....
Corn oil:						
Production, crude.....do....	28.3	27.7	29.6	32.2	30.3	26.3
Cottonseed cake and meal:						
Production.....thous. sh. tons..	342.9	286.8	237.9	348.3	362.9	300.0
Stocks (at oil mills), end of month.....do....	85.8	81.5	99.5	92.9	99.2	98.5
Cottonseed oil:						
Production, crude.....mil. lb..	256.8	210.3	167.2	243.9	255.4	211.4
Linseed oil:						
Production, crude (raw).....do....	39.5	32.1	44.8	49.0	39.9	33.8
Soybean cake and meal:						
Production.....thous. sh. tons..	888.0	895.4	709.2	914.8	988.2	981.9
Stocks (at oil mills), end of month.....do....	62.9	99.3	85.1	68.3	64.4	87.2
Soybean oil:						
Production, crude.....mil. lb..	417.7	417.9	334.4	428.6	452.3	450.4
METALS AND MANUFACTURES						
Pig iron:						
Production (excluding blast furnace production of ferro-alloys).....thous. sh. tons..	6,105	6,400	4,659	5,009	5,094	5,337
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,451	1,510	1,421	r1,277	1,266	.....
Shipments.....do....	1,846	1,607	1,850	1,924	1,816	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. lb..	446.3	435.8	436.0	r477.3	473.3	.....
Mill products, total.....do....	298.3	271.3	293.9	r324.5	318.4	.....
Plate and sheet (excl. foil).....do....	129.9	115.8	126.3	143.5	139.6	.....
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	1.3	.9	1.4	1.6	1.1	.....
Stocks, end of month.....do....	2.7	2.6	2.5	2.1	2.1	.....
Oil burners:						
Shipments.....thous..	46.1	37.4	62.0	62.7	34.4	.....
Stocks, end of month.....do....	41.4	44.8	55.2	52.7	53.0	.....
Stoves and ranges, dom. cooking (exc. electric):						
Shipments, total (excl. liquid-fuel types) 2/.....do....	164.6	148.6	186.5	195.9	165.2	.....
Stoves, domestic heating (exc. electric), shipments.....do....	167.8	84.4	251.8	r281.3	204.6	.....
Warm-air furnaces, shipments.....do....	99.6	85.4	154.4	r153.3	111.1	.....
Water heaters, gas, shipments.....do....	193.7	213.2	194.4	255.6	258.4	.....

1/ Revised. 1/ Data reflect deduction for certain interfund transactions. 2/ Excludes shipments of cooking tops; in Nov. 1962 such shipments totaled 27,800 units.

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METALS AND MANUFACTURES—Continued						
Material handling equipment (industrial):						
New orders index.....1957-59=100..	91.3	97.0	109.8	121.0	100.6	.....
Shipments index.....do....	81.3	82.7	109.4	119.3	122.3	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	77.7	86.8	114.1	116.6	175.3	106.9
Furnaces, industrial, new orders, net:						
Electric processing.....mil. \$..	.8	.9	1.0	1.1	1.1	.8
Fuel-fired (except for hot rolling steel).....do....	2.6	2.1	1.6	1.9	5.1	1.7
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....do....	51.95	44.65	39.35	48.30	r47.25	51.80
Domestic.....do....	39.80	33.50	31.60	41.90	r40.65	43.50
Shipments, total.....do....	48.10	57.25	43.70	44.75	r48.05	55.65
Domestic.....do....	32.20	39.55	33.70	34.75	r38.85	43.60
Estimated backlog.....months..	5.5	4.8	4.0	4.1	r4.0	3.9
Metal forming tools:						
Orders, new (net).....mil. \$..	12.95	12.60	10.75	16.30	r14.65	14.90
Shipments.....do....	11.00	13.55	9.45	16.90	r12.70	11.80
Estimated backlog.....months..	2.9	2.8	4.9	4.7	r4.7	4.3
PETROLEUM, COAL, AND PRODUCTS						
Bituminous coal:						
Indust. cons. and retail del., total.....thous. sh. tons..	34,018	37,290	29,371	31,960	32,884	.....
Electric power utilities.....do....	15,734	17,007	14,995	15,968	16,441	.....
Manufacturing and mining industries, total.....do....	15,396	16,619	12,223	13,436	13,606	.....
Coke plants (oven and beehive).....do....	6,989	7,391	5,350	5,574	5,512	.....
Retail deliveries to other consumers.....do....	2,789	3,645	2,065	2,464	2,752	.....
Stocks, industrial and retail dealers', end of month,						
total.....thous. sh. tons..	73,851	71,418	70,241	72,818	73,545	.....
Electric power utilities.....do....	50,421	48,609	49,274	51,442	51,793	.....
Manufacturing and mining industries, total.....do....	22,808	22,283	20,445	20,867	21,209	.....
Oven-coke plants.....do....	10,454	10,393	8,180	8,622	8,816	.....
Retail dealers.....do....	622	526	522	509	543	.....
PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	594	528	552	618	609	506
Shipments from mills.....do....	619	560	558	646	625	530
Stocks at mills, end of month.....do....	199	167	246	218	202	178
NEWSPRINT, UNITED STATES:						
Production.....do....	178	163	171	188	r183	166
Shipments from mills.....do....	185	167	179	192	184	176
Stocks at mills, end of month.....do....	37	33	39	35	34	25
Consumption by publishers.....do....	499	473	479	511	508	441
Stocks at and in transit to publishers, end of mo....do....	612	584	599	609	597	604
TEXTILE PRODUCTS						
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,807	1,669	1,750	2,126	1,878	.....
Overcoats and topcoats.....do....	358	254	442	452	360	.....
Coats (separate), dress and sport 1/.....do....	989	947	r960	r1,160	1,080	.....
Trousers (separate), dress and sport.....do....	8,610	8,122	8,247	8,915	7,761	.....
Shirts (woven fabrics), dress and sport.....thous. doz..	2,282	1,988	2,021	2,216	2,287	.....

1/ Revised. 1/ Revisions for Jan.-Aug. 1962, respectively (thous. units): 1,205; 1,005; 1,124; 1,079; 1,124; 1,067; 672; 1,191.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS