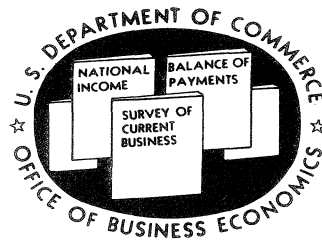


January 18, 1963

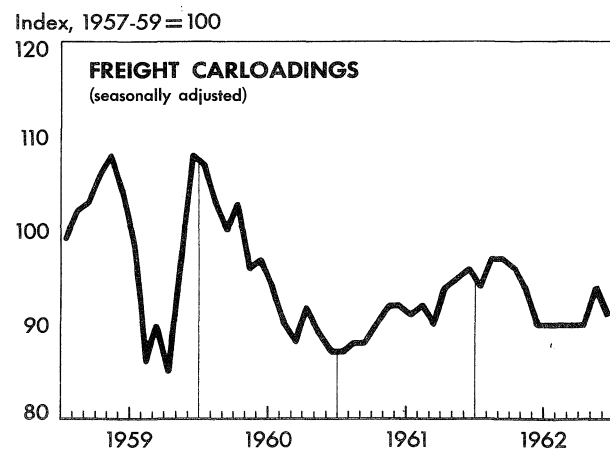
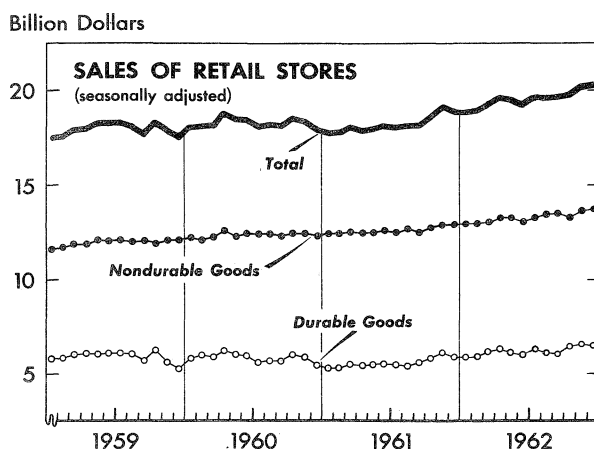
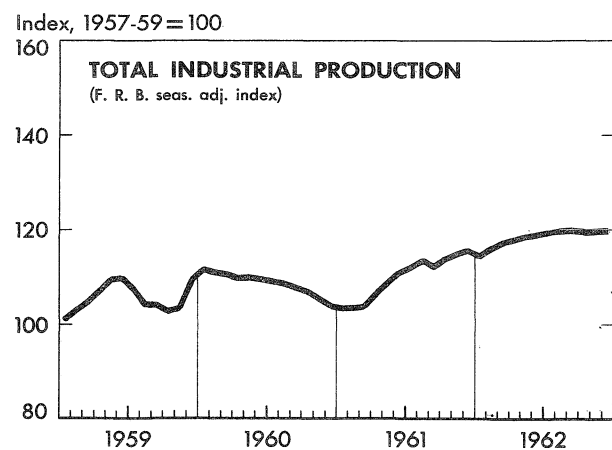
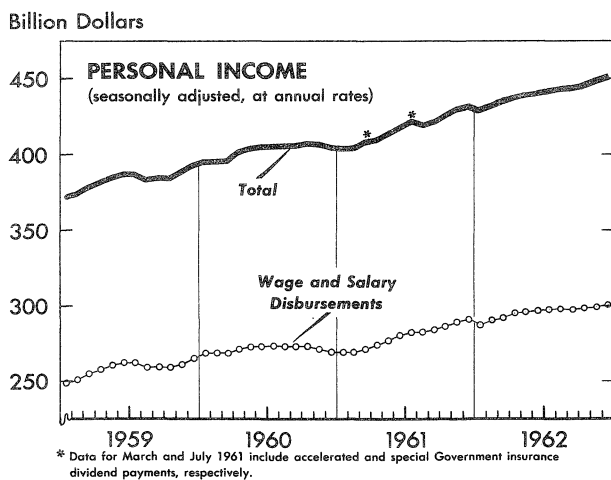
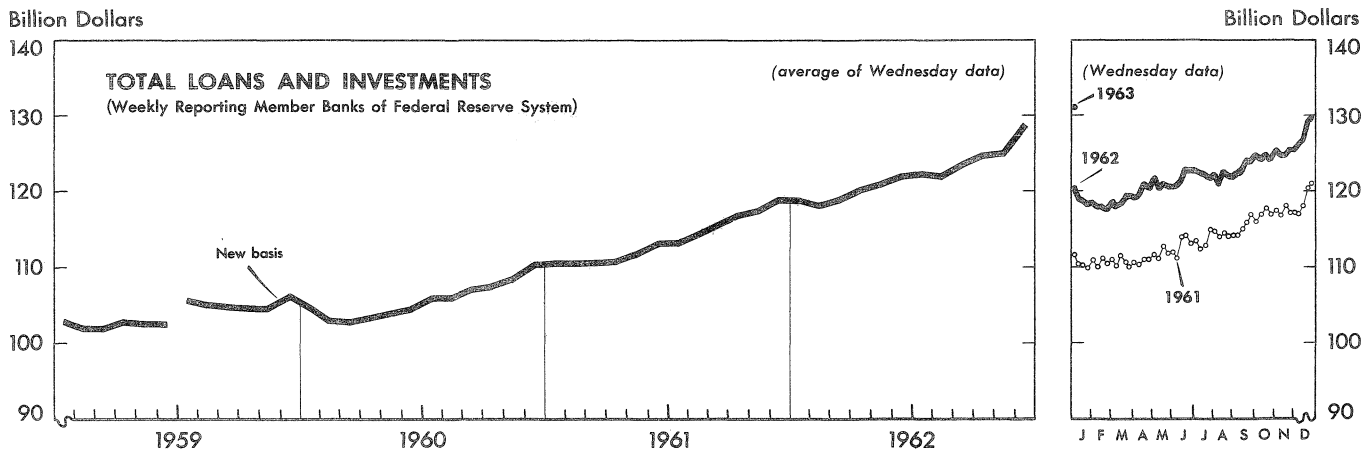
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1962				1963	
	Jan. 6	Jan. 13	Dec. 22	Dec. 29	Jan. 5	Jan. 12
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	100.5	100.6	100.6	100.4
Farm products.....do....	*95.9	.....	98.6	99.1	99.1	97.9
Foods, processed.....do....	*101.0	.....	100.8	100.7	100.8	100.5
All other.....do....	*100.9	.....	100.7	100.7	100.7	100.7
22 commodities <u>2</u> /.....do....	98.7	98.8	92.5	**92.7	**93.1	93.0
ALL RETAIL STORES, SALES.....mil. \$.	.....	.....	6,491	4,742	4,202	.....
DEPARTMENT STORE SALES.....1957-59=100..	83	91	271	121	92	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	467	482	412	456	471	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,997	3,020	2,157	2,494	.....	.....
State programs (50 States and Puerto Rico).....do....	2,456	2,487	2,006	2,333	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	231	319	249	143	241	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$.	33,919	33,661	35,366	35,471	35,339	35,022
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	31,695	30,972	33,163	33,733	34,104	33,286
Member bank reserve balances <u>3</u> /.....do....	20,802	20,292	19,951	20,328	21,077	20,247
Excess reserves, estimated <u>3</u> /.....do....	726	610	514	563	1,032	435
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$.	65,644	65,729	66,326	66,263	65,652	.....
Savings deposits.....do....	30,225	30,421	34,607	34,712	34,924	.....
Loans and investments (adjusted), total.....do....	120,354	119,012	129,361	129,940	131,135	.....
U.S. Government obligations.....do....	33,960	33,662	31,619	31,808	32,369	.....
Commercial and industrial loans (gross).....do....	32,797	32,501	35,075	35,166	35,375	.....
Real estate loans (gross).....do....	13,403	13,404	15,483	15,504	15,519	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.71	4.70	4.52	4.52	4.50	4.50
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	71.13	68.96	62.58	63.02	62.69	64.59
Industrials, 425 stocks.....do....	75.22	72.88	65.52	65.97	65.48	67.48
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,455	1,292	1,531	1,238	1,420	.....
Electric power, by utilities.....mil. kw.-hr..	16,021	16,957	17,560	16,435	16,874	.....
Motor vehicles (cars, trucks, coaches).....number..	139,762	167,473	194,330	129,481	133,639	188,870
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,445	7,403	7,340	7,362	7,280	.....
Steel.....thous. sh. tons..	2,294	2,300	1,874	1,715	1,879	1,912
Index of production.....1957-59=100..	123.1	123.5	100.6	92.1	100.9	102.6
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	470	504	512	357	422	.....
Miscellaneous.....do....	251	269	274	197	233	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Dec. 1961.
 ** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. <u>p</u> /
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	427.8	430.5	443.5	445.6	r448.2	450.4
Wage and salary disbursements, total.....do....	286.4	288.3	298.0	298.5	r299.8	300.7
Commodity-producing industries.....do....	115.0	114.9	117.9	117.8	117.8	117.8
Manufacturing only.....do....	91.1	91.5	94.0	93.9	94.0	94.0
Distributive industries.....do....	73.5	74.5	76.7	76.9	r77.1	77.4
Service industries.....do....	44.2	44.9	47.0	47.1	r47.2	47.5
Government.....do....	53.7	54.0	56.4	56.7	57.7	58.0
Other labor income.....do....	11.6	11.6	12.4	12.5	12.5	12.5
Proprietors' income:						
Business and professional.....do....	36.1	36.2	37.0	37.1	r37.3	37.4
Farm.....do....	13.8	13.5	12.9	13.2	r13.6	14.0
Rental income of persons.....do....	12.5	12.5	12.9	12.9	12.9	12.9
Dividends.....do....	15.4	15.9	16.0	16.1	16.2	17.0
Personal interest income.....do....	28.1	28.4	30.2	30.4	30.6	30.8
Transfer payments.....do....	33.8	34.0	34.5	35.5	35.8	35.7
Less personal contributions for soc. insurance.....do....	9.9	9.9	10.4	10.5	10.5	10.6
Total nonagricultural income.....do....	409.5	412.7	426.4	428.2	r430.4	432.2
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES). 1957-59=100..	115.8	114.0	122.2	r122.5	r120.3	117.9
BY INDUSTRY:						
Manufacturing, total.....do....	116.3	114.0	122.8	r123.4	r121.1	118.3
Durable manufactures.....do....	115.1	115.1	r120.4	r121.7	r120.7	120.0
Nondurable manufactures.....do....	117.9	112.6	r125.8	r125.5	r121.5	116.3
Mining.....do....	105.3	104.6	106.5	r107.1	r105.5	102.4
BY MARKET GROUPING:						
Final products, total.....do....	117.0	115.2	125.0	r125.3	r121.8	120.3
Consumer goods.....do....	118.9	115.1	r126.5	r126.7	r122.0	119.0
Equipment, including defense.....do....	112.9	115.4	r122.0	r122.5	r121.6	123.1
Materials.....do....	114.7	112.9	r119.7	r119.9	r118.7	116.0
Durable goods materials.....do....	112.0	110.8	r116.8	r116.6	115.3	113
Nondurable materials.....do....	117.5	115.1	r122.7	r123.3	122.2	119

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Cont.						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL.UTIL.).1957-59=100..	114.8	115.6	r119.8	r119.3	119.5	119.6
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	115.0	115.9	r120.4	r119.6	r119.9	120.3
Durable manufactures.....do....	113.0	114.5	r119.5	r118.6	r119.0	119.4
Primary metals.....do....	106.2	111.0	r99.6	98.8	r101.5	104
Fabricated metal products.....do....	113.5	113.3	119.3	r117.8	118.5	118
Machinery.....do....	114.7	116.8	r126.4	125.4	125.3	125
Transportation equipment.....do....	112.2	113.7	r121.5	r121.8	r121.3	122
Instruments and related products.....do....	119.4	119.8	124.3	r124.2	r125.0	126
Clay, glass, and stone products.....do....	107.9	106.0	114.9	r113.2	112.7	111
Lumber and products.....do....	101.6	102.4	r108.3	r101.5	103.7	.....
Furniture and fixtures.....do....	123.2	123.2	129.2	r128.2	r128.2	128
Nondurable manufactures.....do....	117.5	117.7	r121.5	r120.9	r121.0	121.3
Textile mill products.....do....	113.7	114.1	115.9	r114.4	112.7	.....
Apparel products.....do....	118.9	119.8	r120.5	121.4	124.2	.....
Leather and products.....do....	104.9	107.3	106.6	100.8	.....	.....
Paper and products.....do....	118.2	119.3	120.9	r120.8	120.6	.....
Printing and publishing.....do....	113.1	113.0	116.2	114.6	r114.8	114
Chemicals and products.....do....	130.0	130.0	139.0	r139.2	139.2	.....
Petroleum products.....do....	111.3	110.7	113.6	r113.6	113.3	113
Rubber and plastics products.....do....	120.8	125.1	133.4	134.1	.....	.....
Foods and beverages.....do....	112.8	112.0	r114.6	113.9	.....	.....
Tobacco products.....do....	114.1	112.4	116.0	108.6	.....	.....
MINING.....do....	105.2	104.7	r105.9	r105.5	r105.3	102.3
Coal.....do....	96.9	96.9	93.8	94.0	r95.9	93
Crude oil and natural gas.....do....	104.6	104.4	r107.5	r107.6	106.2	104
Metal mining.....do....	122.4	125.0	r97.8	r96.8	107.3	.....
UTILITIES.....do....	126.7	127.3	r133.0	133.5	r134.5	135.0
Electric.....do....	127.3	128.0	134.2	134.5	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	116.4	116.9	122.0	r121.5	r121.7	122.3
Consumer goods.....do....	117.5	117.9	r121.8	r120.7	r121.2	122.0
Automotive and home goods.....do....	121.8	124.6	r127.6	r126.8	r128.3	130
Apparel and staples.....do....	116.1	115.8	r120.0	r118.7	r118.9	120
Equipment, including defense.....do....	114.1	114.9	r123.2	r123.7	r123.0	123.0
MATERIALS.....do....	113.9	114.8	r118.1	r117.1	r117.9	117.7
Durable goods materials.....do....	110.9	111.8	r114.9	r113.9	114.2	114
Nondurable materials.....do....	116.9	118.0	r121.5	r120.5	r121.6	122
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	19,215	22,869	18,796	r20,498	r20,872	24,238
Durable goods stores.....do....	6,086	6,295	5,604	r6,988	r6,755	6,883
Automotive group.....do....	3,389	3,136	2,808	r4,082	r3,883	3,413
Lumber, building, hardware group.....do....	949	906	999	r1,068	980	.....
Nondurable goods stores.....do....	13,129	16,574	13,192	r13,510	r14,117	17,355
Apparel group.....do....	1,261	2,051	1,193	r1,214	1,307	2,185
Eating and drinking places.....do....	1,359	1,421	1,513	r1,485	r1,456	1,475
Food group.....do....	4,595	5,168	4,823	r4,803	r4,924	5,180
General merchandise group.....do....	2,459	3,853	2,232	r2,372	r2,720	4,073
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	19,098	18,827	19,618	r19,744	r20,189	20,238
Durable goods stores.....do....	6,190	5,915	6,125	r6,481	r6,534	6,530
Automotive group.....do....	3,600	3,277	3,372	r3,832	3,773	.....
Lumber, building, hardware group.....do....	930	949	933	r927	965	.....
Nondurable goods stores.....do....	12,908	12,912	13,493	r13,263	r13,655	13,708
Apparel group.....do....	1,187	1,164	1,203	r1,160	1,219	.....
Eating and drinking places.....do....	1,398	1,407	1,454	r1,443	1,497	.....
Food group.....do....	4,694	4,631	4,915	r4,846	4,819	.....
General merchandise group.....do....	2,165	2,184	2,332	r2,229	2,400	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	27.71	25.78	27.02	r28.04	28.47	.....
Adjusted, total.....do....	26.75	26.86	27.24	r27.40	27.46	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,592	7,466	5,413	5,622	6,039	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,716	6,364	4,559	4,692	5,056	.....
Apparel group.....do....	335	542	318	314	346	.....
Eating and drinking places.....do....	98	100	101	103	99	.....
General merchandise group.....do....	1,610	2,517	1,436	1,519	1,734	.....
Grocery stores.....do....	1,843	2,135	1,893	1,890	2,000	.....
Lumber yards, building materials dealers.....do....	64	51	67	73	66	.....
Tire, battery, accessory dealers.....do....	85	116	86	92	92	.....
Estimated sales (seasonally adjusted), total.....do....	4,516	4,569	4,691	4,610	4,743	.....
Apparel group.....do....	313	302	313	-305	320	.....
Eating and drinking places.....do....	100	100	99	100	102	.....
General merchandise group.....do....	1,410	1,434	1,496	1,428	1,523	.....
Grocery stores.....do....	1,877	1,899	1,936	1,940	1,937	.....
Lumber yards, building materials dealers.....do....	63	63	61	61	65	.....
Tire, battery, accessory dealers.....do....	87	90	93	90	94	.....

r/ Revised. p/ Preliminary. 1/ Data for Dec. 1962 are advance estimates.

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE--Continued						
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1957-59=100..	134	204	117	113	rp141	p211
Seasonally adjusted index.....do....	r113	113	117	110	rp118	p116
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	13.64	12.87	12.86	r14.33	13.90	.....
Durable goods establishments.....do....	4.55	4.22	4.50	r4.97	4.64	.....
Nondurable goods establishments.....do....	9.09	8.65	8.36	r9.36	9.26	.....
Inventories, estimated (unadjusted), total.....do....	13.78	13.49	13.85	r14.13	14.08	.....
Durable goods establishments.....do....	6.74	6.68	7.00	6.97	6.92	.....
Nondurable goods establishments.....do....	7.04	6.81	6.85	r7.16	7.16	.....
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	71,339	70,559	72,179	72,187	71,782	71,378
EMPLOYED.....do....	67,349	66,467	68,668	68,893	67,981	67,561
Agricultural employment.....do....	5,199	4,418	5,564	5,475	4,883	4,066
Nonagricultural employment.....do....	62,149	62,049	63,103	63,418	63,098	63,495
UNEMPLOYED.....do....	3,990	4,091	3,512	3,294	3,801	3,817
Percent of civilian labor force.....do....	5.6	5.8	4.9	4.6	5.3	5.3
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	71,482	71,272	72,035	71,899	71,926	72,099
EMPLOYED.....do....	67,148	66,936	67,854	67,875	67,778	68,037
Agricultural employment.....do....	5,311	5,204	5,063	5,023	4,988	4,789
Nonagricultural employment.....do....	61,840	61,618	62,914	62,915	62,784	63,054
UNEMPLOYED.....do....	4,370	4,274	4,167	3,977	4,164	4,002
Percent of civilian labor force.....do....	6.1	6.0	5.8	5.5	5.8	5.6
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.3	2.6	4.9	r3.9	p2.9	.....
Seasonally adjusted.....do....	4.0	3.8	3.8	r4.0	p3.5	.....
New hires.....do....	1.9	1.4	3.1	r2.5	p1.7	.....
Separation rate, total.....do....	4.0	4.0	5.0	r4.3	p3.9	.....
Seasonally adjusted.....do....	3.9	4.1	4.1	r3.8	p3.8	.....
Quit.....do....	1.1	.9	2.4	r1.5	p1.1	.....
Layoff.....do....	2.2	2.6	1.9	2.2	p2.2	.....
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	297.01	296.17	299.50	302.07	305.39	303.47
Interest bearing, total.....do....	293.60	292.69	295.57	298.14	301.38	299.24
Public issues.....do....	249.39	249.17	251.01	254.26	257.22	255.78
Held by U.S. Government investment accts.....do....	11.08	10.89	11.71	12.01	12.18	.....
Special issues.....do....	44.22	43.52	44.56	43.89	44.16	43.43
Noninterest bearing.....do....	3.41	3.48	3.93	3.92	4.01	4.26
GOLD, MONETARY STOCK, U. S., end of month.....mil. \$..	16,975	16,889	16,067	15,978	r15,977	15,978
SECURITY MARKETS:						
BONDS:						
Average price of all listed bonds (N.Y.S.E.)....dollars..	92.67	92.26	94.16	94.57	95.03	.....
Domestic.....do....	92.76	92.38	94.27	94.68	95.13	
Foreign.....do....	85.36	83.31	85.94	86.27	87.18	

r/ Revised. p/ Preliminary.
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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS