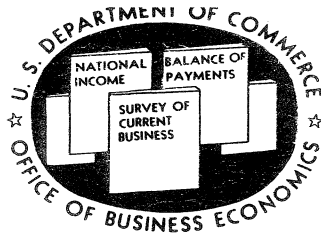


BUSINESS STATISTICS

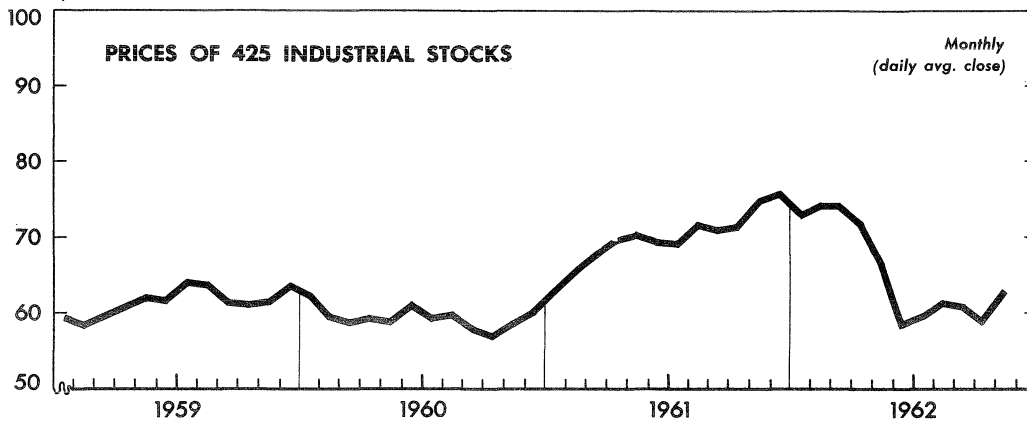


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

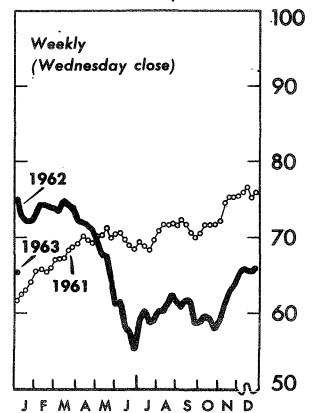
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SELECTED BUSINESS INDICATORS

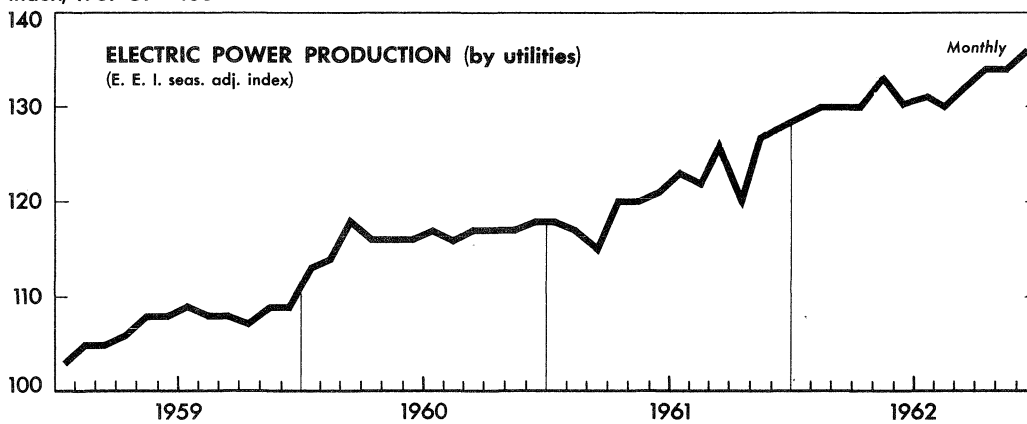
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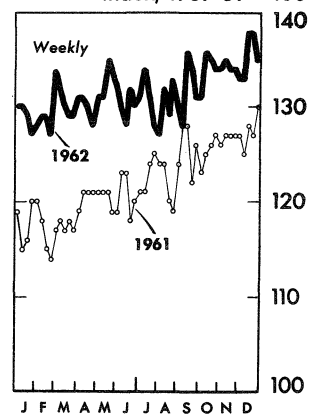
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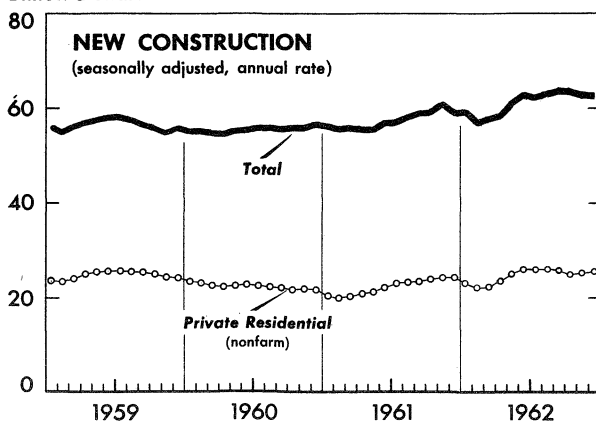
Index, 1957-59 = 100



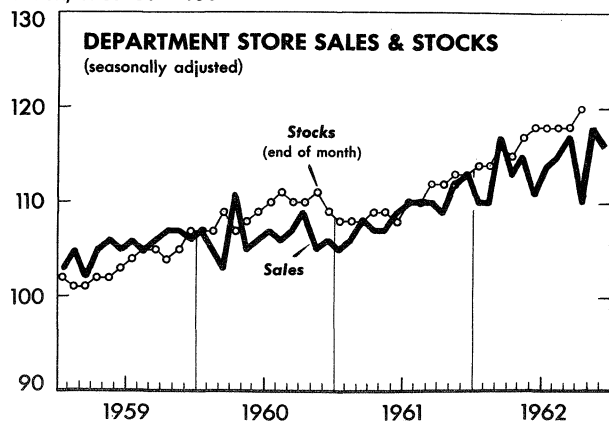
Index, 1957-59 = 100



Billion Dollars



Index, 1957-59 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			1963
	Dec. 30	Jan. 6	Dec. 15	Dec. 22	Dec. 29	Jan. 5
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.4	.....	100.4	100.5	100.6	100.6
Farm products.....do.....	*95.9	.....	97.5	98.6	99.1	99.0
Foods, processed.....do.....	*101.0	.....	101.0	100.8	100.7	100.8
All other.....do.....	*100.9	.....	100.7	100.7	100.7	100.7
22 commodities <u>2</u> /.....do.....	97.9	98.7	92.4	92.5	**92.7	**93.1
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	5,765	6,515	4,744	.....
DEPARTMENT STORE SALES.....1957-59=100..	90	83	246	271	120	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	457	467	444	412	456	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,820	2,997	2,135	2,160	.....	.....
State programs (50 States and Puerto Rico).....do.....	2,296	2,456	1,977	2,006	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	222	231	252	249	143	241
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	34,171	33,919	35,226	35,366	35,471	35,339
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	31,685	31,695	32,629	33,163	33,733	34,104
Member bank reserve balances <u>3</u> /.....do.....	20,348	20,802	19,526	19,951	20,328	20,940
Excess reserves, estimated <u>3</u> /.....do.....	560	726	447	514	563	950
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	66,343	65,644	65,029	66,326	66,243	.....
Savings deposits.....do.....	30,082	30,225	34,572	34,607	34,703	.....
Loans and investments (adjusted), total.....do.....	121,056	120,354	126,817	129,361	129,965	.....
U.S. Government obligations.....do.....	34,247	33,960	31,231	31,619	31,807	.....
Commercial and industrial loans (gross).....do.....	32,920	32,797	34,807	35,075	35,166	.....
Real estate loans (gross).....do.....	13,399	13,403	15,470	15,483	15,498	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.72	4.71	4.53	4.52	4.52	4.51
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	71.65	71.13	62.63	62.58	63.02	62.69
Industrials, 425 stocks.....do.....	75.93	75.22	65.60	65.52	65.97	65.48
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,346	1,455	1,293	1,531	1,217	.....
Electric power, by utilities.....mil. kw.-hr.	15,738	16,021	18,009	17,560	16,435	.....
Motor vehicles (cars, trucks, coaches).....number..	127,422	139,762	204,610	194,330	129,563	130,591
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,384	7,445	7,341	7,340	7,362	.....
Steel.....thous. sh. tons..	2,106	2,294	1,832	1,874	1,715	1,879
Index of production.....1957-59=100..	113.0	123.1	98.3	100.6	92.1	100.9
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	229	251	283	274	197	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Dec. 1961.
** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	5,190	4,659	5,791	r5,748	r5,346	4,927
Private, total.....do.....	3,603	3,345	4,038	r3,888	r3,766	3,523
Residential (nonfarm).....do.....	2,053	1,896	2,311	r2,187	r2,126	1,991
New housing units.....do.....	1,563	1,432	1,776	r1,702	r1,630	1,513
Additions and alterations.....do.....	388	366	423	r374	r385	371
Nonresidential buildings, total <u>1</u> /.....do.....	948	908	1,037	1,021	1,010	964
Industrial.....do.....	221	221	245	245	244	243
Commercial.....do.....	424	398	465	454	454	428
Stores, restaurants, and garages.....do.....	228	203	234	217	212	189
Farm construction.....do.....	112	97	146	r132	r114	98
Public utilities.....do.....	472	427	515	520	r490	446
Public, total.....do.....	1,587	1,314	1,753	r1,860	r1,580	1,404
Nonresidential buildings.....do.....	418	391	459	r463	r419	399
Military facilities.....do.....	165	79	117	129	.....	.....
Highways.....do.....	603	490	708	800	589	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	60,744	59,006	62,358	r63,517	r62,637	62,417
Private, total.....do.....	42,044	41,881	44,976	r43,843	r43,898	44,045
Residential (nonfarm).....do.....	24,504	24,440	25,813	r25,013	r25,326	25,611
Nonresidential buildings, total <u>1</u> /.....do.....	10,540	10,564	11,723	11,419	11,261	11,205
Industrial.....do.....	2,554	2,537	2,930	2,885	2,820	2,788
Commercial.....do.....	4,608	4,641	5,214	5,018	4,967	4,979
Stores, restaurants, and garages.....do.....	2,413	2,434	2,549	2,316	2,245	2,262
Farm construction.....do.....	1,416	1,337	1,575	r1,526	r1,448	1,367
Public utilities.....do.....	5,380	5,337	5,548	r5,575	r5,570	5,576
Public, total.....do.....	18,700	17,125	17,382	r19,674	r18,739	18,372
Nonresidential buildings.....do.....	5,175	5,087	5,065	r5,192	r5,212	5,209
Military facilities.....do.....	1,457	1,001	1,164	1,492	.....	.....
Highways.....do.....	7,099	6,235	6,140	7,786	6,922	.....
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	144	145	149	148	r149	149

r/ Revised. 1/ Excludes farm and public utilities.

ITEM	1961		1962			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM): 1/						
Total outstanding, end of month.....mil. \$..	r55,340	r55,915	r60,003	r60,126	r60,624	61,473
Installment credit, total.....do.....	r42,494	r42,737	r46,204	r46,310	r46,720	47,274
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	r4,291	r4,312	r4,862	r4,098	r4,913	4,932
Repaid, total.....do.....	r4,131	r4,071	r4,308	r3,992	r4,501	4,380
Adjusted:						
Extended, total.....do.....	r4,235	r4,332	r4,619	r4,491	r4,682	4,961
Repaid, total.....do.....	r4,073	r4,063	r4,261	r4,289	r4,298	4,380
FOOD AND KINDRED PRODUCTS						
Beer:						
Production.....mil. bbl..	7.33	6.52	9.06	7.38	7.41	.....
Taxable withdrawals.....do.....	6.99	6.60	9.18	7.42	7.17	.....
Stocks, end of month.....do.....	10.37	9.87	10.80	10.29	10.07	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.26	.32	.37	.32	.36	.....
Taxable withdrawals.....do.....	.47	.55	.25	.35	.50	.....
Stocks, end of month.....do.....	2.61	2.35	3.15	3.08	2.91	.....
Still wines:						
Production.....do.....	r82.09	10.45	6.15	r59.71	86.89	.....
Taxable withdrawals.....do.....	r16.29	14.47	12.28	12.14	15.02	.....
Stocks, end of month.....do.....	r229.89	220.13	123.99	173.62	241.60	.....
Distilling materials produced at wineries.....do.....	143.95	35.56	19.66	139.50	144.34	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	45.7	43.2	30.1	37.7	44.3	43.1
Corn oil:						
Production, crude.....do.....	28.2	28.3	33.3	29.6	32.2	30.3
Cottonseed cake and meal:						
Production.....thous. sh. tons..	339.6	342.9	103.2	237.9	348.3	362.9
Stocks (at oil mills), end of month.....do.....	96.7	85.8	94.2	99.5	r92.9	99.2
Cottonseed oil:						
Production, crude.....mil. lb..	255.1	256.8	75.1	167.2	243.9	255.4
Linseed oil:						
Production, crude (raw).....do.....	34.0	39.5	27.1	44.8	49.0	39.9
Soybean cake and meal:						
Production.....thous. sh. tons..	838.7	888.0	799.0	709.2	914.8	988.2
Stocks (at oil mills), end of month.....do.....	62.4	62.9	72.9	85.1	68.3	64.4
Soybean oil:						
Production, crude.....mil. lb..	396.9	417.7	379.7	334.4	428.6	452.3
Tobacco, manufactured products:						
Production, total.....thous. lb..	16,098	13,909	15,926	13,367	16,499	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,732	3,342	3,625	3,245	3,221	.....
Taxable.....do.....	45,361	42,568	47,303	40,466	45,461	.....
Cigars (large), taxable.....do.....	605	666	596	515	622	.....
Manufactured tobacco and snuff, taxable.....thous. lb..	15,010	13,905	15,031	r13,333	15,711	.....
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	11,999	9,560	12,228	10,543	10,364	.....
Consumption at iron and steel plants.....do.....	9,681	9,058	6,670	6,764	7,268	.....
Stocks, end of mo.:						
At furnace yards.....do.....	67,556	68,058	62,472	66,250	69,367	.....
At U.S. docks.....do.....	6,085	6,335	5,858	6,407	6,575	.....
Pig iron:						
Production (excluding blast furnace production of ferro-alloys).....thous. sh. tons..	6,330	6,105	4,586	4,659	5,009	5,094
Steel mill products, inventories, end of mo.:						
Consumers (manufacturers only).....mil. sh. tons..	9.4	9.3	10.5	9.9	9.2	8.9
Receipts during month.....do.....	.....	4.1	3.9	3.7	4.1	4.0
Consumption during month.....do.....	.....	4.2	4.3	4.3	4.8	4.3
Warehouses (merchant wholesalers).....do.....	3.1	3.2	3.4	3.4	3.3	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do.....	.....	7.6	6.5	6.8	6.7	6.7
Finished (sheets, plates, bars, pipe, etc.).....do.....	.....	6.6	6.5	6.3	6.3	6.5
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,513	1,451	1,331	1,421	1,458	.....
Shipments.....do.....	1,960	1,846	2,079	1,850	1,924	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. lb..	440.8	446.3	443.8	r436.0	474.0	.....
Mill products, total.....do.....	294.2	298.3	319.9	r293.9	323.5	.....
Plate and sheet (excl. foil).....do.....	127.3	129.9	137.6	r126.3	143.5	.....
Castings.....do.....	72.6	70.8	74.3	74.5	85.6	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	106.9	77.7	161.2	114.1	116.6	175.3
Furnaces, industrial, new orders, net:						
Electric processing.....mil. \$..	1.4	.8	1.2	1.0	1.1	1.1
Fuel-fired (except for hot rolling steel).....do.....	1.6	2.6	1.6	1.6	1.9	5.1
Vacuum cleaners (standard type), sales billed.....thous..	327.6	300.8	301.5	355.1	366.0	366.7
Washers, sales billed (domestic and export) 2/.....do.....	321.9	286.2	348.7	389.2	337.0	292.1

1/ Revised. 2/ Data have been revised back to 1955. The available revisions for periods not shown here appear in the Dec. 1962 Federal Reserve Bulletin. 2/ Excludes sales of combination washer-drier machines.

ITEM	1961		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Oil wells completed.....number..	1,676	1,859	1,711	2,028	1,499	2,023
Runs to stills.....mil. bbl..	239.3	253.5	264.4	262.5	252.7	256.1
Refinery operating ratio.....% capacity..	80	82	85	85	84	83
ALL OILS, SUPPLY, DEMAND, AND STOCKS:						
New supply, total.....mil. bbl..	r293.9	308.6	313.7	319.5	311.4	322.6
Production:						
Crude petroleum.....do....	209.8	220.9	224.0	224.2	219.6	228.4
Natural-gas liquids, benzol (blended), etc.....do....	r28.2	30.6	31.0	30.4	30.2	31.5
Demand, total.....do....	r281.9	296.0	296.2	302.2	290.3	311.6
Domestic demand, total.....do....	r277.3	290.7	291.0	296.8	284.5	307.6
Gasoline.....do....	r130.2	128.9	142.5	147.2	126.4	136.9
Kerosene.....do....	r9.7	12.2	10.9	10.6	12.0	13.6
Distillate fuel oil.....do....	r41.3	48.1	40.6	36.6	r44.4	51.3
Residual fuel oil.....do....	r37.2	42.9	33.7	35.0	r38.8	43.1
Jet fuel.....do....	10.2	8.4	8.7	10.1	11.6	8.9
Lubricants.....do....	r3.4	3.8	3.6	3.8	3.5	3.9
Asphalt.....do....	13.5	12.6	14.9	17.2	13.3	13.3
Liquefied gases.....do....	17.0	19.7	19.0	18.4	19.5	20.8
Stocks, end of month, total.....do....	853.6	866.2	830.1	847.4	868.5	879.5
Crude petroleum.....do....	251.0	251.1	242.4	243.6	244.2	251.7
Natural-gas liquids.....do....	44.4	44.2	39.1	40.3	40.4	39.3
Refined products.....do....	558.2	570.9	548.6	563.5	583.9	588.5
Refined petroleum products:						
Gasoline (incl. aviation):						
Production.....do....	123.3	130.7	139.7	136.6	132.5	132.7
Stocks, finished gasoline, end of month.....do....	173.3	173.9	183.1	173.0	179.9	176.4
Aviation gasoline:						
Production.....do....	r10.0	10.1	10.3	11.0	10.4	9.9
Stocks, end of month.....do....	10.6	11.3	10.2	9.8	10.1	10.0
Kerosene:						
Production.....do....	r11.4	13.3	13.3	12.6	12.4	13.5
Stocks, end of month.....do....	35.9	37.3	33.2	35.7	36.7	37.3
Distillate fuel oil:						
Production.....do....	54.6	59.9	59.4	59.0	58.2	59.3
Stocks, end of month.....do....	165.4	177.9	140.6	163.0	r177.0	185.2
Residual fuel oil:						
Production.....do....	23.9	25.1	23.2	22.9	23.1	22.5
Stocks, end of month.....do....	50.3	49.0	50.7	54.1	r55.7	54.1
Jet fuel:						
Production.....do....	8.0	7.6	8.5	9.7	8.8	9.5
Stocks, end of month.....do....	7.9	7.7	8.1	8.7	8.4	9.4
Lubricants:						
Production.....do....	4.5	5.1	5.3	5.0	5.3	5.3
Stocks, end of month.....do....	12.4	12.3	12.5	12.2	12.2	12.6
Asphalt:						
Production.....do....	10.9	10.5	12.7	12.7	11.8	10.4
Stocks, end of month.....do....	12.1	10.5	18.4	14.4	13.6	11.4
Liquefied petroleum gases:						
Production.....do....	5.9	6.3	6.7	6.3	6.2	6.0
Transfers from gasoline plants.....do....	r11.5	13.8	12.6	12.2	13.6	14.3
Stocks (at plants, terminals, underground, and at re- fineries), end of month.....mil. bbl..	43.7	44.0	37.6	39.4	r39.7	38.6

r/ Revised.
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SURVEY OF CURRENT BUSINESS