

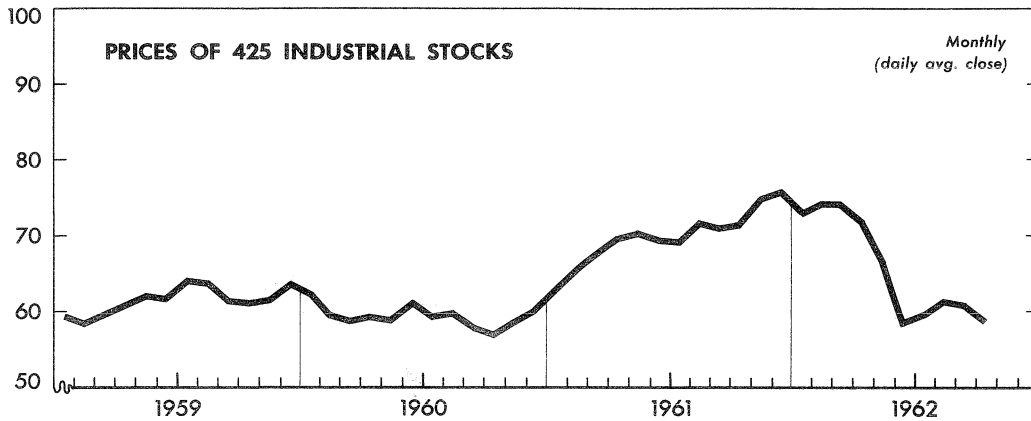
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

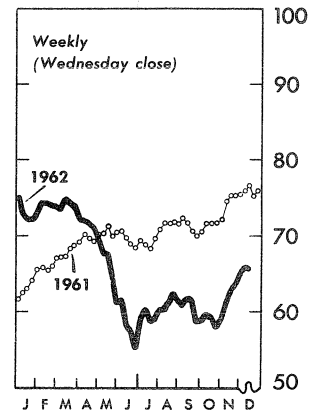
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SELECTED BUSINESS INDICATORS

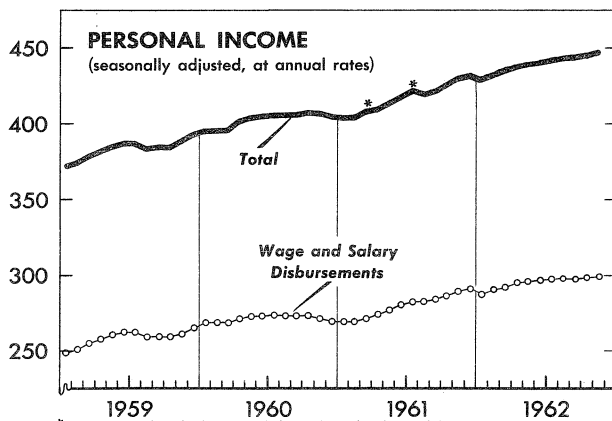
Index, 1941-43=10



Index, 1941-43=10

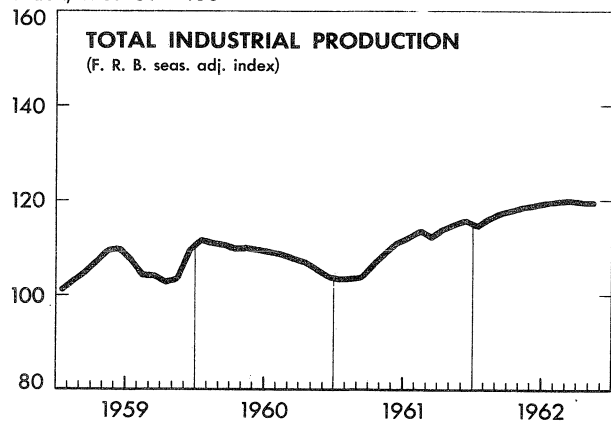


Billion Dollars

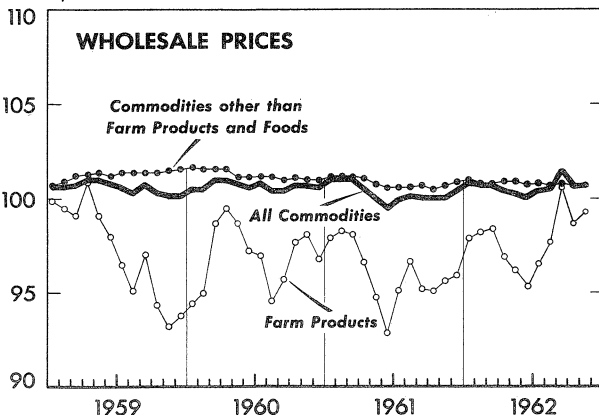


* Data for March and July, 1961 include accelerated and special Government insurance dividend payments, respectively.

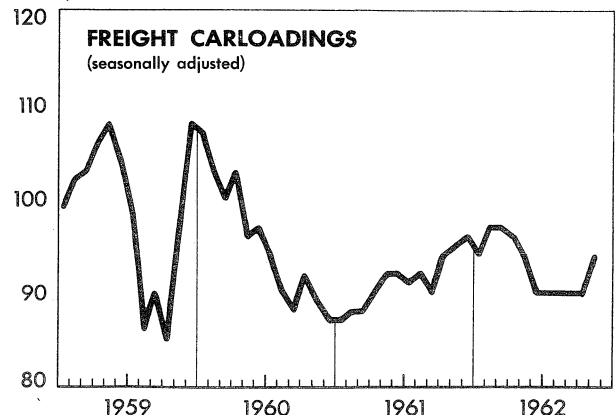
Index, 1957-59=100



Index, 1957-59=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Dec. 9	Dec. 16	Nov. 24	Dec. 1	Dec. 8	Dec. 15
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100.....	.....	*100.4	.....	.....	100.4	100.4
Farm products.....do.....	.....	*95.9	.....	.....	97.4	97.6
Foods, processed.....do.....	.....	*101.0	.....	.....	100.7	101.0
All other.....do.....	.....	*100.9	.....	.....	100.7	100.7
22 commodities <u>2/</u>.....do.....	97.2	97.5	92.8	92.9	93.1	92.4
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,659	5,172	5,366	.....
DEPARTMENT STORE SALES.....1957-59=100..	216	240	137	168	212	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	359	380	308	343	368	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,367	2,458	1,885	1,906	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,849	1,944	1,725	1,748	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	295	306	253	322	294	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	33,579	33,937	34,684	34,803	34,854	35,226
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	30,631	30,780	32,299	32,259	32,373	32,629
Member bank reserve balances <u>3/</u>.....do.....	19,764	19,742	19,686	19,619	19,527	19,511
Excess reserves, estimated <u>3/</u>.....do.....	545	566	609	539	376	427
Reporting member banks (of F.R. System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	63,369	65,987	61,986	63,007	62,768	.....
Savings deposits.....do.....	29,853	29,894	34,418	34,459	34,535	.....
Loans and investments (adjusted), total.....do.....	117,108	117,860	125,459	125,472	126,088	.....
U.S. Government obligations.....do.....	33,813	33,931	31,034	31,124	31,277	.....
Commercial and industrial loans (gross).....do.....	32,016	32,233	34,787	34,680	34,763	.....
Real estate loans (gross).....do.....	13,352	13,386	15,334	15,399	15,415	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.69	4.71	4.55	4.54	4.54	4.53
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	71.99	72.53	60.81	62.12	62.89	62.63
Industrials, 425 stocks.....do.....	75.97	76.60	63.68	65.13	65.95	65.60
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,436	1,473	1,474	1,483	1,282	.....
Electric power, by utilities.....mil. kw.-hr..	16,084	16,695	16,109	16,699	17,005	.....
Motor vehicles (cars, trucks, coaches).....number..	189,489	193,863	152,787	202,396	197,327	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,397	7,355	7,378	7,313	7,335	.....
Steel.....thous. sh. tons..	2,158	2,200	1,844	1,876	1,858	1,832
Index of production.....1957-59=100..	115.8	118.1	99.0	100.7	99.7	98.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	305	285	263	306	303	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Dec. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED <u>QUARTERLY</u> TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	*431.3	.....	**456.7	459.8	.....	.....
Compensation of employees, total.....do.....	*304.5	.....	**321.7	323.8	.....	.....
Proprietors' income, total.....do.....	*48.1	.....	**49.5	49.7	.....	.....
Rental income of persons.....do.....	*12.3	.....	**12.8	12.9	.....	.....
Corp. profits and inventory valuation adj., total.....do....	*46.0	.....	**50.7	51.0	.....	.....
Corporate profits before tax, total.....do.....	*46.3	.....	**50.9	51.1	.....	.....
Corporate profits tax liability.....do.....	*22.6	.....	**24.9	24.9	.....	.....
Corporate profits after tax.....do.....	*23.7	.....	**26.1	26.1	.....	.....
Inventory valuation adjustment.....do.....	*-.3	.....	**-.2	-.1	.....	.....
Net interest.....do.....	*20.3	.....	**22.0	22.5	.....	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	423.6	427.8	443.0	443.5	445.6	447.4
Wage and salary disbursements, total.....do.....	283.6	286.4	298.1	298.0	r298.5	299.4
Commodity-producing industries.....do.....	113.1	115.0	118.1	117.9	r117.8	117.8
Manufacturing only.....do.....	89.4	91.1	94.1	94.0	r93.9	94.0
Distributive industries.....do.....	73.6	73.5	76.6	76.7	76.9	76.8
Service industries.....do.....	43.9	44.2	47.0	47.0	47.1	47.1
Government.....do.....	53.0	53.7	56.5	56.4	56.7	57.7
Other labor income.....do.....	11.5	11.6	12.4	12.4	12.5	12.5
Proprietors' income:						
Business and professional.....do.....	35.6	36.1	37.0	37.0	37.1	37.2
Farm.....do.....	13.5	13.8	12.8	12.9	r13.2	13.3
Rental income of persons.....do.....	12.4	12.5	12.9	12.9	12.9	12.9
Dividends.....do.....	15.3	15.4	15.7	16.0	r16.1	16.2
Personal interest income.....do.....	27.9	28.1	30.0	30.2	30.4	30.6
Transfer payments.....do.....	33.5	33.8	34.5	34.5	r35.5	35.8
Less personal contributions for soc. insurance.....do....	9.8	9.9	10.5	10.4	10.5	10.5
Total nonagricultural income.....do.....	405.9	409.5	425.9	426.4	r428.2	430.0

^{1/} Revised. * Data are for 3d qtr. 1961. ** Data are for 2d qtr. 1962.

ITEM	1961		1962			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES)..1957-59=100..	117.1	115.8	r117.7	r122.2	123.0	120.2
BY INDUSTRY:						
Manufacturing, total.....do....	117.7	116.3	r117.6	r122.8	r123.9	121.0
Durable manufactures.....do....	114.1	115.1	112.8	120.5	r121.8	120.3
Nondurable manufactures.....do....	122.3	117.9	r123.6	r125.7	r126.5	121.8
Mining.....do....	106.0	105.3	106.4	r106.5	r108.3	106.3
BY MARKET GROUPING:						
Final products, total.....do....	119.0	117.0	119.4	r125.0	r126.1	122.4
Consumer goods.....do....	122.7	118.9	118.8	r126.3	r127.7	122.9
Equipment, including defense.....do....	111.1	112.9	120.6	r122.4	r122.8	121.4
Materials.....do....	115.4	114.7	r116.1	r119.6	r120.0	118.1
Durable goods materials.....do....	112.4	112.0	111.3	r116.7	117.0	115
Nondurable materials.....do....	118.5	117.5	r121.1	r122.6	123.1	122
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	113.5	114.8	r119.7	r119.9	119.5	119.5
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	113.5	115.0	r120.3	r120.5	r119.8	119.8
Durable manufactures.....do....	111.2	113.0	119.8	119.8	r118.8	118.7
Primary metals.....do....	106.7	106.2	99.1	r99.8	r98.8	100
Fabricated metal products.....do....	111.3	113.5	119.9	r119.3	r117.4	118
Machinery.....do....	113.9	114.7	126.5	r126.3	125.4	125
Transportation equipment.....do....	107.0	112.2	r122.0	r122.0	r122.4	122
Instruments and related products.....do....	118.0	119.4	125.8	124.3	123.8	124
Clay, glass, and stone products.....do....	108.5	107.9	114.9	r114.9	r112.9	112
Lumber and products.....do....	99.9	101.6	107.4	r107.6	101.7	.....
Furniture and fixtures.....do....	120.6	123.2	128.3	r129.2	127.3	127
Nondurable manufactures.....do....	116.5	117.5	r120.8	r121.4	r121.0	121.4
Textile mill products.....do....	113.0	113.7	r117.1	r115.9	114.8	.....
Apparel products.....do....	116.5	118.9	r118.1	119.3	.....	.....
Leather and products.....do....	102.7	104.9	100.6	106.6	.....	.....
Paper and products.....do....	116.4	118.2	120.5	r120.9	118.7	.....
Printing and publishing.....do....	112.6	113.1	116.3	r116.2	r114.6	115
Chemicals and products.....do....	129.0	130.0	r138.3	r139.0	139.7	.....
Petroleum products.....do....	111.7	111.3	112.1	r113.6	r114.1	113
Rubber and plastics products.....do....	120.3	120.8	r134.8	133.4	.....	.....
Foods and beverages.....do....	111.9	112.8	r114.0	r114.3	.....	.....
Tobacco products.....do....	113.8	114.1	112.0	116.0	.....	.....
MINING.....do....	104.4	105.2	105.5	r105.8	r106.6	106.2
Coal.....do....	94.9	96.9	93.7	93.8	94.0	96
Crude oil and natural gas.....do....	104.1	104.6	106.2	r107.4	107.3	106
Metal mining.....do....	115.5	122.4	104.1	r97.9	113.4	.....
UTILITIES.....do....	126.5	126.7	132.3	r132.3	r133.5	133.5
Electric.....do....	127.2	127.3	134.5	134.2	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	114.8	116.4	121.6	r122.0	r122.2	122.1
Consumer goods.....do....	115.9	117.5	120.9	r121.6	r121.6	121.7
Automotive and home goods.....do....	116.2	121.8	r126.3	r127.7	127.1	127
Apparel and staples.....do....	115.8	116.1	r118.7	r119.7	119.9	120
Equipment, including defense.....do....	112.4	114.1	123.2	r123.6	124.2	124.0
MATERIALS.....do....	112.9	113.9	117.7	r118.0	r117.2	117.2
Durable goods materials.....do....	110.2	110.9	114.8	r114.8	r114.3	114
Nondurable materials.....do....	115.7	116.9	120.7	r121.4	120.2	120
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.0	100.0	100.5	101.2	r100.6	100.7
Farm products.....do....	95.1	95.6	97.6	100.6	98.7	99.3
Fruits and vegetables, fresh and dried.....do....	89.1	89.9	90.9	94.9	97.5	96.3
Grains.....do....	97.0	98.8	98.1	98.6	98.5	99.5
Livestock and live poultry.....do....	89.4	89.4	98.5	104.4	98.6	98.3
Foods, processed.....do....	100.5	100.2	101.5	103.3	101.5	101.3
Cereal and bakery products.....do....	106.0	106.1	108.0	107.8	r107.7	107.9
Dairy products and ice cream.....do....	109.5	109.6	106.1	106.0	107.7	108.0
Fruits and vegetables, canned and frozen.....do....	100.4	100.5	97.1	96.6	96.4	96.3
Meats, poultry, and fish.....do....	94.7	93.6	101.0	106.8	100.0	100.1
Commodities other than farm prod. and foods.....do....	100.5	100.7	100.6	100.8	100.7	100.7
Chemicals and allied products.....do....	98.2	98.1	97.0	96.9	r97.1	97.0
Fuel and related products, and power.....do....	99.0	99.8	99.5	100.8	100.8	100.8
Furniture, other household durables.....do....	99.4	99.5	98.7	98.6	98.5	98.5
Hides, skins, and leather products.....do....	108.9	108.6	107.0	107.5	r107.4	107.3
Lumber and wood products.....do....	94.8	94.8	97.4	97.0	96.6	96.3
Machinery and motive products.....do....	102.1	102.2	102.3	102.3	r102.2	102.1
Metals and metal products.....do....	100.9	100.4	99.8	99.7	99.4	99.4
Nonmetallic mineral products.....do....	102.1	101.9	101.6	101.5	r101.6	101.6
Pulp, paper, and allied products.....do....	99.6	99.2	99.7	99.5	99.3	99.1
Rubber and products.....do....	96.2	95.5	92.7	92.8	r93.1	94.1
Textile products and apparel.....do....	100.1	100.2	100.8	100.6	100.5	100.5
Tobacco products and bottled beverages.....do....	103.8	103.8	104.2	104.2	r104.5	104.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	100.0	100.0	99.5	98.8	r*99.4	*99.3

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<http://fraser.stlouisfed.org/>
 Federal Reserve Bank of St. Louis

ITEM	1961		1962			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	295.66	297.01	301.84	299.50	302.07	305.39
Interest bearing, total.....do.....	292.71	293.60	297.90	295.57	298.14	301.38
Public issues.....do.....	248.82	249.39	252.48	251.01	254.26	257.22
Held by U.S. Government investment accts.....do.....	11.01	11.08	11.47	11.71	.....	.....
Special issues.....do.....	43.89	44.22	45.43	44.56	43.89	44.16
Noninterest bearing.....do.....	2.95	3.41	3.94	3.93	3.92	4.01
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	17,300	16,975	16,098	16,067	15,978	15,978
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	987.4	401.4	395.4	2,137.9	r1,025.3	412.1
Finance.....do.....	182.4	114.1	93.2	229.4	r194.5	104.6
Manufacturing.....do.....	350.0	135.0	135.5	1,352.3	361.8	140.2
Mining.....do.....	16.9	3.5	3.0	105.5	11.4	2.8
Public utilities:						
Communications.....do.....	235.4	2.4	2.9	112.8	236.4	3.3
Electric and gas.....do.....	118.4	114.6	118.6	201.3	124.8	124.9
Railroad.....do.....	19.1	1.5	8.7	50.7	19.7	5.7
Trade.....do.....	56.8	22.8	23.5	58.4	62.4	21.6
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb..	104.7	106.1	103.9	108.8	105.1	.....
Acetylsalicylic acid (aspirin).....do.....	2.4	2.1	2.3	2.1	2.5	.....
Alcohol, ethyl:						
Production.....mil. proof gal..	66.3	56.4	45.5	49.5	.....	.....
Stocks, end of month, total.....do.....	136.9	138.8	157.6	147.1	.....	.....
Used for denaturation.....do.....	44.7	42.5	41.5	40.0	.....	.....
Taxable withdrawals.....do.....	7.3	6.0	5.1	5.7	.....	.....
Alcohol, denatured:						
Production.....mil. wine gal..	24.0	23.5	22.4	21.5	.....	.....
Consumption (withdrawals).....do.....	24.9	23.0	24.0	21.4	.....	.....
Stocks, end of month.....do.....	5.4	5.9	2.2	2.3	.....	.....
Creosote oil.....mil. gal..	6.8	7.4	8.1	7.8	7.9	.....
DDT.....mil. lb..	13.6	13.0	15.7	14.0	15.5	.....
Ethyl acetate (85%).....do.....	12.0	12.8	9.0	6.6	7.6	.....
Ethylene glycol.....do.....	97.5	95.2	122.0	106.4	112.9	.....
Formaldehyde (37% HCHO).....do.....	165.1	162.4	169.0	r166.0	188.3	.....
Methanol, synthetic.....mil. gal..	28.1	28.5	28.3	r28.2	29.2	.....
Phthalic anhydride.....mil. lb..	30.0	28.0	33.2	r34.8	36.1	.....
FOOD AND KINDRED PRODUCTS						
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.26	.32	.37	.32	.....	.....
Taxable withdrawals.....do.....	.47	.55	.25	.35	.....	.....
Stocks, end of month.....do.....	2.61	2.35	3.15	3.08	.....	.....
Still wines:						
Production.....do.....	81.81	10.45	6.15	63.22	.....	.....
Taxable withdrawals.....do.....	16.28	14.47	12.28	12.14	.....	.....
Stocks, end of month.....do.....	230.55	220.13	123.99	173.62	.....	.....
Distilling materials produced at wineries.....do.....	143.95	35.56	19.66	139.50

r/ Revised.

USCOMM-DC--30245

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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS