

December 14, 1962

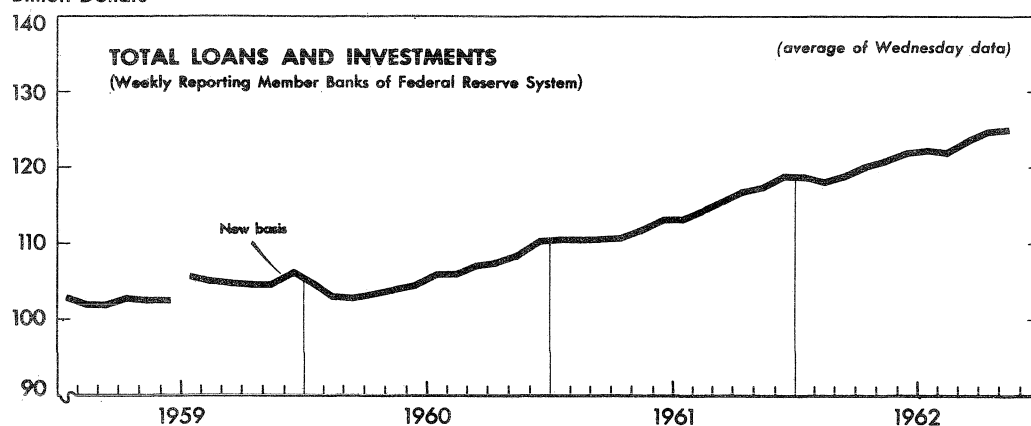
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

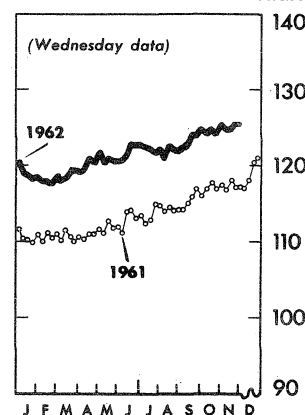
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SELECTED BUSINESS INDICATORS

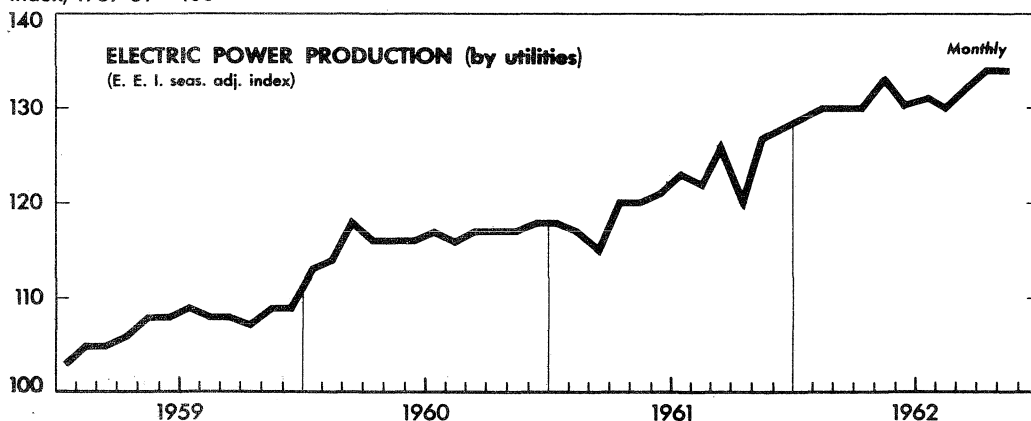
Billion Dollars



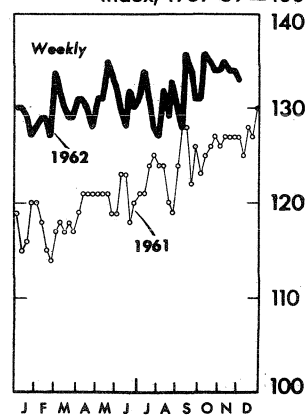
Billion Dollars



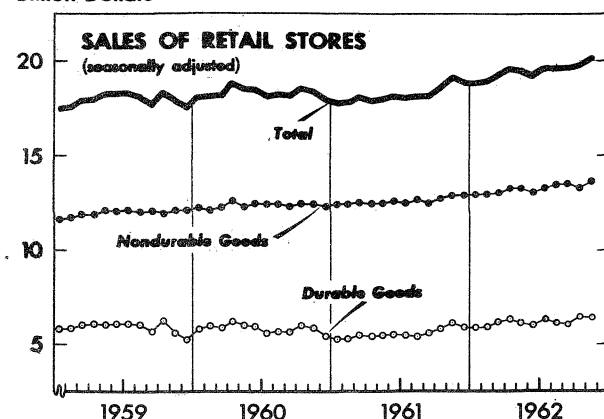
Index, 1957-59=100



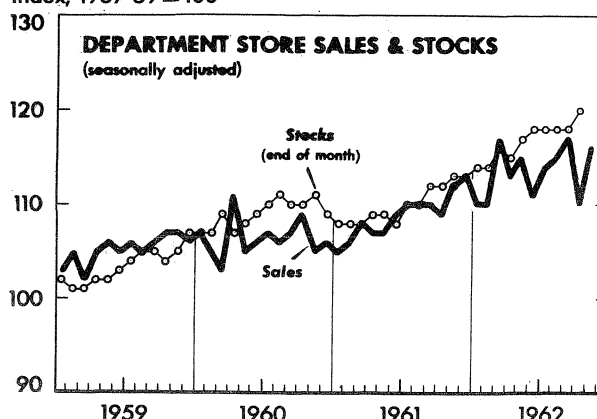
Index, 1957-59=100



Billion Dollars



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

| ITEM | 1961 | | 1962 | | | |
|--|---------|---------|---------|---------|---------|---------|
| | Dec. 2 | Dec. 9 | Nov. 17 | Nov. 24 | Dec. 1 | Dec. 8 |
| COMMODITY PRICES, WHOLESALE: | | | | | | |
| All commodities.....1957-59=100.. | *100.0 | ..... | 100.6 | 100.5 | 100.4 | 100.3 |
| Farm products.....do.... | *95.6 | ..... | 98.8 | 98.3 | 97.5 | 96.7 |
| Foods, processed.....do.... | *100.2 | ..... | 101.4 | 101.0 | 100.8 | 100.8 |
| All other.....do.... | *100.7 | ..... | 100.7 | 100.7 | 100.7 | 100.7 |
| 22 commodities <u>2</u> /.....do.... | 96.2 | 97.2 | 93.3 | 92.8 | 92.9 | 93.2 |
| ALL RETAIL STORES, SALES.....mil. \$.. | ..... | ..... | 4,878 | 4,739 | 5,260 | ..... |
| DEPARTMENT STORE SALES.....1957-59=100.. | 171 | 216 | 136 | 137 | 168 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.. | 347 | 359 | 304 | 308 | 343 | ..... |
| INSURED UNEMPLOYMENT, all programs.....do.... | 2,313 | 2,367 | 1,720 | 1,884 | ..... | ..... |
| State programs (50 States and Puerto Rico).....do.... | 1,796 | 1,849 | 1,567 | 1,725 | ..... | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number.. | 356 | 295 | 291 | 253 | 322 | ..... |
| FINANCE: | | | | | | |
| Currency in circulation <u>3</u> /.....mil. \$.. | 33,503 | 33,579 | 34,560 | 34,684 | 34,803 | 34,854 |
| Federal Reserve bank credit outstanding, total <u>3</u> /.....do.... | 30,510 | 30,631 | 31,868 | 32,299 | 32,259 | 32,373 |
| Member bank reserve balances <u>3</u> /.....do.... | 19,942 | 19,764 | 19,416 | 19,686 | 19,619 | 19,527 |
| Excess reserves, estimated <u>3</u> /.....do.... | 721 | 545 | 565 | 609 | 539 | 365 |
| Reporting member banks (of F.R.System) in leading cities: <u>4</u> / | | | | | | |
| Demand deposits, adjusted.....mil. \$.. | 63,906 | 63,369 | 62,197 | 61,986 | 63,007 | ..... |
| Savings deposits.....do.... | 29,771 | 29,853 | 34,343 | 34,418 | 34,459 | ..... |
| Loans and investments (adjusted), total.....do.... | 117,319 | 117,108 | 124,798 | 125,459 | 125,472 | ..... |
| U.S. Government obligations.....do.... | 33,932 | 33,813 | 30,594 | 31,034 | 31,124 | ..... |
| Commercial and industrial loans (gross).....do.... | 32,109 | 32,016 | 34,617 | 34,787 | 34,669 | ..... |
| Real estate loans (gross).....do.... | 13,347 | 13,352 | 15,309 | 15,384 | 15,407 | ..... |
| Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent.. | 4.69 | 4.69 | 4.55 | 4.55 | 4.54 | 4.54 |
| Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10.. | 71.70 | 71.99 | 60.16 | 60.81 | 62.12 | 62.89 |
| Industrials, 425 stocks.....do.... | 75.49 | 75.97 | 63.04 | 63.68 | 65.13 | 65.95 |
| PRODUCTION: | | | | | | |
| Bituminous coal <u>3</u> /.....thous. sh. tons.. | 1,509 | 1,436 | 1,491 | 1,474 | 1,476 | ..... |
| Electric power, by utilities.....mil. kw.-hr.. | 15,954 | 16,084 | 16,469 | 16,109 | 16,699 | ..... |
| Motor vehicles (cars, trucks, coaches).....number.. | 191,030 | 189,489 | 188,073 | 152,787 | 202,391 | 202,159 |
| Petroleum (crude) and condensate <u>3</u> /.....thous. bbl.. | 7,198 | 7,397 | 7,361 | 7,378 | 7,313 | ..... |
| Steel.....thous. sh. tons.. | 2,073 | 2,158 | 1,782 | 1,844 | 1,876 | 1,858 |
| Index of production.....1957-59=100.. | 111.3 | 115.8 | 95.7 | 99.0 | 100.7 | 99.7 |
| FREIGHT CARLOADINGS, TOTAL.....thous. cars.. | | | | | | |
| Miscellaneous.....do.... | 307 | 304 | 308 | 263 | 306 | ..... |

¹/Data do not always cover calendar weeks. 2/ Tuesday price (note shift to 1957-59 reference base). 3/ Daily average. 4/ Wednesday data. * Monthly index for Nov. 1961.

MONTHLY BUSINESS STATISTICS

| ITEM | 1961 | | 1962 | | | |
|--|--------|--------|--------|---------|---------|--------|
| | Oct. | Nov. | Aug. | Sept. | Oct. | Nov. |
| DOMESTIC TRADE | | | | | | |
| RETAIL TRADE, ALL RETAIL STORES: | | | | | | |
| ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$.. | 18,751 | 19,215 | 19,852 | r18,796 | r20,540 | 20,812 |
| Durable goods stores.....do.... | 6,037 | 6,086 | 6,321 | r5,604 | r6,990 | 6,704 |
| Automotive group.....do.... | 3,298 | 3,389 | 3,421 | r2,808 | r4,083 | 3,814 |
| Lumber, building, hardware group.....do.... | 1,028 | 949 | 1,096 | r999 | 1,067 | ..... |
| Nondurable goods stores.....do.... | 12,714 | 13,129 | 13,531 | r13,192 | r13,550 | 14,108 |
| Apparel group.....do.... | 1,188 | 1,261 | 1,096 | r1,193 | r1,232 | 1,307 |
| Eating and drinking places.....do.... | 1,409 | 1,359 | 1,630 | r1,513 | r1,503 | 1,440 |
| Food group.....do.... | 4,523 | 4,595 | 4,997 | r4,823 | r4,805 | 4,922 |
| General merchandise group.....do.... | 2,165 | 2,459 | 2,247 | r2,232 | r2,376 | 2,681 |
| ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do.... | 18,577 | 19,098 | 19,569 | r19,618 | r19,784 | 20,123 |
| Durable goods stores.....do.... | 5,855 | 6,190 | 6,128 | r6,125 | r6,484 | 6,483 |
| Automotive group.....do.... | 3,268 | 3,600 | 3,423 | r3,372 | 3,833 | ..... |
| Lumber, building, hardware group.....do.... | 918 | 930 | 951 | r933 | 926 | ..... |
| Nondurable goods stores.....do.... | 12,722 | 12,908 | 13,441 | r13,493 | r13,300 | 13,640 |
| Apparel group.....do.... | 1,173 | 1,187 | 1,224 | r1,203 | 1,177 | ..... |
| Eating and drinking places.....do.... | 1,369 | 1,398 | 1,461 | r1,454 | 1,460 | ..... |
| Food group.....do.... | 4,646 | 4,694 | 4,856 | r4,915 | 4,847 | ..... |
| General merchandise group.....do.... | 2,101 | 2,165 | 2,301 | r2,332 | 2,233 | ..... |
| ESTIMATED INVENTORIES: | | | | | | |
| Unadjusted, total.....bbl. \$.. | 27.00 | 27.71 | 26.66 | r27.02 | 28.03 | ..... |
| Adjusted, total.....do.... | 26.40 | 26.75 | 27.05 | r27.24 | 27.39 | ..... |
| RETAIL FIRMS WITH 4 OR MORE STORES: | | | | | | |
| Estimated sales (unadjusted), total.....mil. \$.. | 5,231 | 5,592 | 5,526 | r5,413 | 5,622 | ..... |
| RETAIL FIRMS WITH 11 OR MORE STORES: | | | | | | |
| Estimated sales (unadjusted), total.....do.... | 4,414 | 4,716 | 4,670 | r4,559 | 4,692 | ..... |
| Apparel group.....do.... | 310 | 335 | 291 | 318 | 314 | ..... |
| Eating and drinking places.....do.... | 98 | 98 | 106 | 101 | 103 | ..... |
| General merchandise group.....do.... | 1,421 | 1,610 | 1,459 | 1,436 | 1,519 | ..... |
| Grocery stores.....do.... | 1,771 | 1,843 | 1,960 | 1,893 | 1,890 | ..... |
| Lumber yards, building materials dealers.....do.... | 74 | 64 | 76 | 67 | 73 | ..... |
| Tire, battery, accessory dealers.....do.... | 87 | 85 | 91 | 86 | 92 | ..... |

| ITEM | 1961 | | 1962 | | | |
|--|--------|--------|--------|---------|---------|----------------|
| | Oct. | Nov. | Aug. | Sept. | Oct. | Nov. <i>p/</i> |
| DOMESTIC TRADE—Continued | | | | | | |
| FIRMS WITH 11 OR MORE STORES—Continued | | | | | | |
| Estimated sales (seasonally adjusted), total.....mil. \$.. | 4,432 | 4,516 | 4,670 | r4,691 | 4,610 | ..... |
| Apparel group.....do.... | 308 | 313 | 330 | 313 | 305 | ..... |
| Eating and drinking places.....do.... | 96 | 100 | 99 | 99 | 100 | ..... |
| General merchandise group.....do.... | 1,379 | 1,410 | 1,487 | 1,496 | 1,428 | ..... |
| Grocery stores.....do.... | 1,845 | 1,877 | 1,921 | 1,936 | 1,940 | ..... |
| Lumber yards, building materials dealers.....do.... | 64 | 63 | 62 | 61 | 61 | ..... |
| Tire, battery, accessory dealers.....do.... | 88 | 87 | 86 | 93 | 90 | ..... |
| DEPARTMENT STORE SALES, UNITED STATES TOTAL: | | | | | | |
| Unadjusted index.....1957-59=100.. | 113 | 134 | 104 | 117 | rp113 | 139 |
| Seasonally adjusted index.....do.... | 109 | 112 | 115 | 117 | p110 | 116 |
| WHOLESALE TRADE: | | | | | | |
| Sales, estimated (unadjusted), total.....bil. \$.. | 13.69 | 13.64 | 13.71 | r12.86 | 14.45 | ..... |
| Durable goods establishments.....do.... | 4.74 | 4.55 | 4.78 | r4.50 | 5.00 | ..... |
| Nondurable goods establishments.....do.... | 8.95 | 9.09 | 8.93 | r8.36 | 9.45 | ..... |
| Inventories, estimated (unadjusted), total.....do.... | 13.74 | 13.78 | 13.76 | r13.85 | 14.16 | ..... |
| Durable goods establishments.....do.... | 6.77 | 6.74 | 7.01 | r7.00 | 6.97 | ..... |
| Nondurable goods establishments.....do.... | 6.97 | 7.04 | 6.75 | r6.85 | 7.19 | ..... |
| EMPLOYMENT, HOURS, AND EARNINGS | | | | | | |
| CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous.. | | | | | | |
| EMPLOYED.....do.... | 71,759 | 71,339 | 73,695 | 72,179 | 72,187 | 71,782 |
| Agricultural employment.....do.... | 67,824 | 67,349 | 69,762 | 68,668 | 68,893 | 67,981 |
| Nonagricultural employment.....do.... | 5,964 | 5,199 | 5,770 | 5,564 | 5,475 | 4,883 |
| UNEMPLOYED.....do.... | 61,860 | 62,149 | 63,993 | 63,103 | 63,418 | 63,098 |
| Percent of civilian labor force.....do.... | 3,934 | 3,990 | 3,932 | 3,512 | 3,294 | 3,801 |
| | 5.5 | 5.6 | 5.3 | 4.9 | 4.6 | 5.3 |
| CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous.. | | | | | | |
| EMPLOYED.....do.... | 71,473 | 71,482 | 72,392 | 72,035 | 71,899 | 71,926 |
| Agricultural employment.....do.... | 66,822 | 67,148 | 68,194 | 67,854 | 67,875 | 67,778 |
| Nonagricultural employment.....do.... | 5,472 | 5,311 | 5,166 | 5,063 | 5,023 | 4,988 |
| UNEMPLOYED.....do.... | 61,369 | 61,840 | 63,172 | 62,914 | 62,915 | 62,784 |
| Percent of civilian labor force.....do.... | 4,762 | 4,370 | 4,218 | 4,167 | 3,977 | 4,164 |
| | 6.7 | 6.1 | 5.8 | 5.8 | 5.5 | 5.8 |
| EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): | | | | | | |
| TOTAL, SEASONALLY ADJUSTED.....thous.. | 54,385 | 54,525 | 55,536 | r55,583 | r55,620 | 55,589 |
| Manufacturing.....do.... | 16,361 | 16,466 | 16,795 | r16,805 | r16,776 | 16,711 |
| Mining.....do.... | 661 | 665 | 646 | r641 | r639 | 639 |
| Contract construction.....do.... | 2,758 | 2,719 | 2,731 | r2,715 | r2,710 | 2,687 |
| Transportation and public utilities.....do.... | 3,929 | 3,927 | 3,932 | r3,928 | r3,933 | 3,922 |
| Wholesale and retail trade.....do.... | 11,365 | 11,374 | 11,627 | r11,612 | r11,603 | 11,597 |
| Finance, insurance, and real estate.....do.... | 2,764 | 2,771 | 2,796 | r2,799 | r2,811 | 2,817 |
| Services and miscellaneous.....do.... | 7,580 | 7,611 | 7,805 | r7,809 | r7,824 | 7,845 |
| Government.....do.... | 8,967 | 8,992 | 9,204 | r9,274 | r9,324 | 9,371 |
| PRODUCTION WORKERS ON MANUFACTURING PAYROLLS: | | | | | | |
| TOTAL, UNADJUSTED.....do.... | 12,379 | 12,414 | 12,544 | r12,751 | r12,665 | 12,545 |
| SEASONALLY ADJUSTED.....do.... | 12,129 | 12,225 | 12,432 | r12,446 | 12,416 | 12,348 |
| Durable goods industries, unadjusted.....do.... | 6,771 | 6,883 | 6,862 | r7,034 | r7,028 | 7,001 |
| Seasonally adjusted.....do.... | 6,676 | 6,766 | 6,925 | r6,953 | r6,932 | 6,879 |
| Ordinance and accessories.....do.... | 98 | 98 | 102 | 101 | 101 | 101 |
| Lumber and wood products.....do.... | 555 | 542 | 576 | r567 | r557 | 548 |
| Furniture and fixtures.....do.... | 317 | 316 | 323 | 323 | 322 | 319 |
| Stone, clay, and glass products.....do.... | 470 | 463 | 481 | r479 | r474 | 466 |
| Primary metal industries.....do.... | 950 | 953 | 906 | r911 | r898 | 894 |
| Fabricated metal products.....do.... | 848 | 856 | 851 | r872 | r871 | 865 |
| Machinery.....do.... | 955 | 960 | 1,015 | 1,021 | r1,018 | 1,016 |
| Electrical equipment and supplies.....do.... | 997 | 1,012 | 1,041 | r1,059 | r1,063 | 1,065 |
| Transportation equipment.....do.... | 1,021 | 1,124 | 1,008 | r1,133 | r1,152 | 1,157 |
| Instruments and related products.....do.... | 226 | 229 | 229 | r230 | r230 | 232 |
| Miscellaneous manufacturing industries.....do.... | 334 | 330 | 331 | r338 | 342 | 337 |
| Nondurable goods industries, unadjusted.....do.... | 5,608 | 5,531 | 5,682 | r5,717 | r5,637 | 5,544 |
| Seasonally adjusted.....do.... | 5,453 | 5,459 | 5,507 | r5,493 | r5,484 | 5,469 |
| Food and kindred products.....do.... | 1,286 | 1,220 | 1,304 | r1,330 | r1,265 | 1,199 |
| Tobacco manufactures.....do.... | 96 | 82 | 90 | r105 | r98 | 84 |
| Textile mill products.....do.... | 806 | 805 | 798 | 796 | r793 | 788 |
| Apparel and related products.....do.... | 1,087 | 1,092 | 1,129 | r1,125 | r1,117 | 1,118 |
| Paper and allied products.....do.... | 477 | 478 | 484 | 485 | 485 | 480 |
| Printing, publishing, and allied industries.....do.... | 602 | 604 | 596 | 603 | r606 | 605 |
| Chemicals and allied products.....do.... | 510 | 510 | 523 | r523 | r523 | 522 |
| Petroleum refining and related industries.....do.... | 132 | 126 | 128 | r122 | r122 | 121 |
| Rubber and miscellaneous plastic products.....do.... | 294 | 296 | 303 | r308 | 311 | 309 |
| Leather and leather products.....do.... | 317 | 320 | 327 | r319 | r316 | 318 |
| HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.: | | | | | | |
| Average weekly gross hours, mfg. indus., unadj.....hours.. | 40.4 | 40.6 | 40.4 | r40.7 | 40.3 | 40.4 |
| Seasonally adjusted.....do.... | 40.2 | 40.6 | 40.2 | r40.5 | 40.1 | 40.4 |
| Durable goods industries, unadjusted.....do.... | 40.9 | 41.1 | 40.9 | 41.2 | 41.0 | 41.0 |
| Seasonally adjusted.....do.... | 40.6 | 41.2 | 40.9 | 41.0 | 40.7 | 41.1 |
| Nondurable goods industries, unadjusted.....do.... | 39.8 | 39.9 | 39.9 | 40.0 | 39.4 | 39.6 |
| Seasonally adjusted.....do.... | 39.6 | 39.7 | 39.4 | 39.7 | 39.2 | 39.4 |
| Avg. hourly gross earnings, mfg. industries.....dollars.. | 2.34 | 2.36 | 2.37 | 2.40 | 2.40 | 2.41 |
| Durable goods industries.....do.... | 2.51 | 2.54 | 2.54 | 2.57 | 2.57 | 2.58 |
| Nondurable goods industries.....do.... | 2.13 | 2.14 | 2.16 | r2.17 | 2.18 | 2.19 |

| ITEM | 1961 | | 1962 | | | |
|---|--------|--------|--------|--------|--------|-------|
| | Oct. | Nov. | Aug. | Sept. | Oct. | Nov. |
| METALS AND MANUFACTURES | | | | | | |
| STEEL PRODUCTS, NET SHIPMENTS: | | | | | | |
| Total (all grades).....thous. sh. tons.. | 6,046 | 5,787 | 5,402 | 5,125 | 5,579 | ..... |
| Structural shapes (heavy), steel piling.....do.... | 426 | 403 | 409 | 351 | 394 | ..... |
| Plates.....do.... | 567 | 608 | 438 | 430 | 453 | ..... |
| Bars and tool steel, total.....do.... | 938 | 904 | 854 | 824 | 915 | ..... |
| Pipe and tubing.....do.... | 632 | 495 | 723 | 623 | 595 | ..... |
| Tin mill products.....do.... | 430 | 405 | 571 | 453 | 376 | ..... |
| Sheets and strip (incl. electrical), total.....do.... | 2,423 | 2,411 | 1,897 | 1,947 | 2,297 | ..... |
| Fabricated structural steel: | | | | | | |
| Orders, new (net).....do.... | 303 | 333 | 289 | 326 | 301 | ..... |
| Shipments.....do.... | 354 | 339 | 367 | 314 | 357 | ..... |
| Backlog, end of month.....do.... | 2,566 | 2,707 | 2,301 | 2,316 | 2,351 | ..... |
| Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100.. | 106.9 | 77.7 | 161.2 | 114.1 | 116.6 | ..... |
| Industrial trucks (electric), shipments: | | | | | | |
| Hand (motorized).....number.. | 495 | 272 | 517 | 528 | 527 | ..... |
| Rider-type.....do.... | 370 | 292 | 420 | 506 | 503 | ..... |
| Industrial trucks and tractors (gasoline-powered), shipments number.. | 1,987 | 1,031 | 2,681 | 2,525 | 2,881 | ..... |
| PAPER AND PAPER PRODUCTS | | | | | | |
| NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND): | | | | | | |
| Production.....thous. sh. tons.. | 596 | 594 | 568 | 552 | 618 | ..... |
| Shipments from mills.....do.... | 590 | 619 | 575 | 558 | 646 | ..... |
| Stocks at mills, end of month.....do.... | 224 | 199 | 252 | 246 | 218 | ..... |
| NEWSPRINT, UNITED STATES: | | | | | | |
| Production.....do.... | 183 | 178 | 188 | 171 | 188 | ..... |
| Shipments from mills.....do.... | 179 | 185 | 182 | 179 | 192 | ..... |
| Stocks at mills, end of month.....do.... | 44 | 37 | 47 | 39 | 35 | ..... |
| Consumption by publishers.....do.... | 512 | 499 | 442 | 479 | 511 | ..... |
| Stocks at and in transit to publishers, end of mo.....do.... | 623 | 612 | 621 | 599 | 609 | ..... |
| PAPERBOARD (NATIONAL PAPERBOARD ASSOCIATION): | | | | | | |
| Orders, new.....do.... | 1,517 | 1,450 | 1,594 | 1,433 | 1,608 | 1,457 |
| Orders, unfilled, end of month.....do.... | 522 | 485 | 476 | 486 | 493 | 452 |
| Production, total.....do.... | 1,540 | 1,492 | 1,608 | 1,409 | 1,610 | 1,474 |
| Percent of activity.....do.... | 98 | 95 | 98 | 92 | 96 | 91 |
| TRANSPORTATION EQUIPMENT | | | | | | |
| RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE: | | | | | | |
| Freight cars: | | | | | | |
| Shipments.....number.. | 1,908 | 2,513 | 3,541 | 2,946 | 2,799 | ..... |
| Equipment manufacturers, total.....do.... | 1,205 | 1,726 | 2,205 | 1,984 | 2,162 | ..... |
| Railroad shops, domestic.....do.... | 703 | 787 | 1,336 | 962 | 637 | ..... |
| New orders: | | | | | | |
| Equipment manufacturers, total.....do.... | 2,086 | 4,109 | 2,796 | 2,151 | 4,436 | ..... |
| Railroad shops, domestic.....do.... | 944 | 3,479 | 1,710 | 2,118 | 2,673 | ..... |
| Unfilled orders, end of month.....do.... | 1,142 | 630 | 1,086 | 1,333 | 1,763 | ..... |
| Equipment manufacturers, total.....do.... | 10,373 | 11,984 | 12,429 | 11,064 | 12,159 | ..... |
| Railroad shops, domestic.....do.... | 3,642 | 5,405 | 6,003 | 5,264 | 5,737 | |
| Unfilled orders, end of month.....do.... | 6,731 | 6,579 | 6,426 | 5,800 | 6,422 | |

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS