

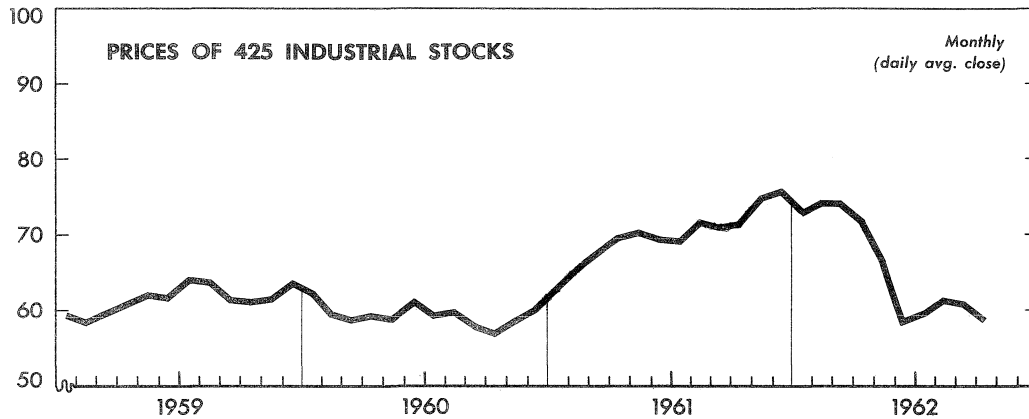
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

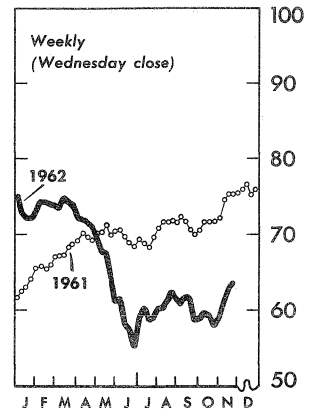
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SELECTED BUSINESS INDICATORS

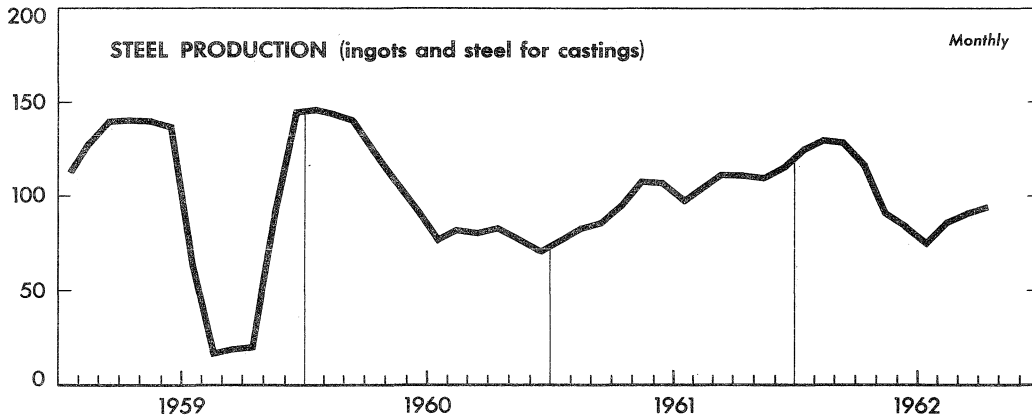
Index, 1941-43=10



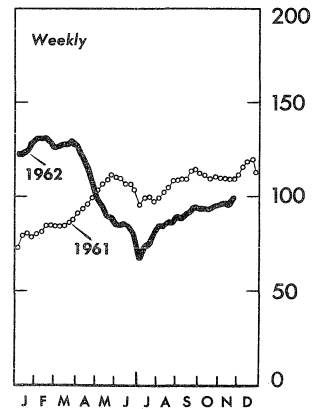
Index, 1941-43=10



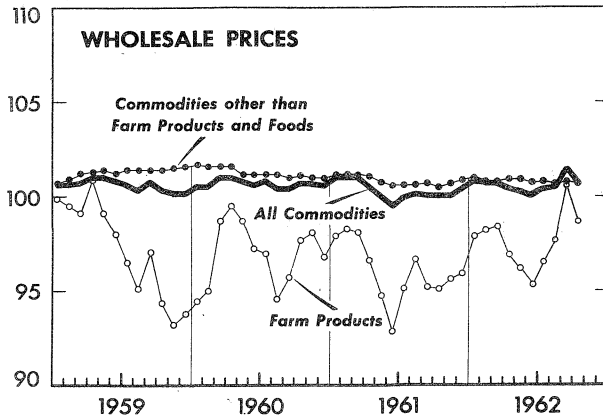
Index, 1957-59=100



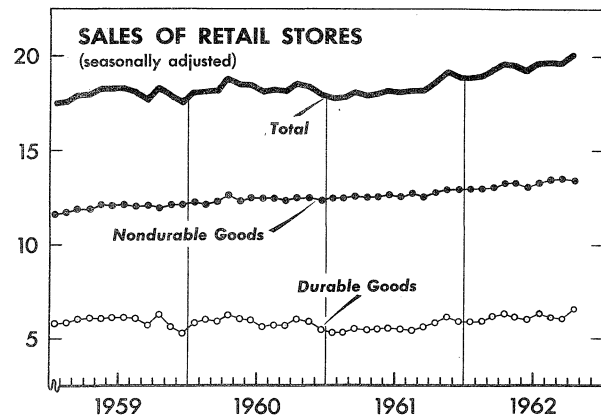
Index, 1957-59=100



Index, 1957-59=100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Nov. 18	Nov. 25	Nov. 3	Nov. 10	Nov. 17	Nov. 24
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	.....	100.7	100.6	100.5
Farm products.....do.....	.....	*95.6	.....	98.1	98.8	98.3
Foods, processed.....do.....	.....	*100.2	.....	101.9	101.4	101.0
All other.....do.....	.....	*100.7	.....	100.7	100.7	100.7
22 commodities 2/.....do.....	95.1	95.4	93.7	**93.5	93.3	92.8
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,906	4,745	4,878	.....
DEPARTMENT STORE SALES.....1957-59=100..	130	134	117	125	136	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	323	316	296	310	304	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,113	2,278	1,606	1,680	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,612	1,755	1,457	1,529	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	308	238	320	295	291	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	33,222	33,350	34,039	34,231	34,560	34,684
Federal Reserve bank credit outstanding, total 3/.....do....	29,817	30,465	31,491	31,686	31,868	32,299
Member bank reserve balances 3/.....do.....	19,741	19,894	19,807	19,562	19,416	19,666
Excess reserves, estimated 3/.....do.....	588	597	452	551	565	539
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	62,777	62,644	63,025	61,472	62,197	.....
Savings deposits.....do.....	29,724	29,790	34,246	34,355	34,343	.....
Loans and investments (adjusted), total.....do.....	118,162	117,255	125,533	124,672	124,798	.....
U.S. Government obligations.....do.....	34,181	33,867	31,432	30,952	30,594	.....
Commercial and industrial loans (gross).....do.....	32,136	32,024	34,290	34,322	34,617	.....
Real estate loans (gross).....do.....	13,312	13,338	15,203	15,231	15,309	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.70	4.69	4.57	4.56	4.55	4.55
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=100..	71.67	71.70	56.52	58.71	60.16	60.81
Industrials, 425 stocks.....do.....	75.31	75.40	59.09	61.48	63.04	63.68
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,512	1,524	1,471	1,458	1,512	.....
Electric power, by utilities.....mil. kw.-hr..	15,678	15,330	16,247	16,491	16,469	.....
Motor vehicles (cars, trucks, coaches).....number..	179,648	145,574	191,272	193,922	188,068	154,404
Petroleum (crude) and condensate 3/.....thous. bbl..	7,206	7,210	7,314	7,340	7,361	.....
Steel.....thous. sh. tons..	2,037	2,032	1,778	1,804	1,782	1,844
Index of production.....1957-59=100..	109.3	109.1	95.4	96.8	95.7	99.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	306	263	328	315	308	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price (note shift to 1957-59 reference base). 3/ Daily average. 4/ Wednesday data. * Monthly index for Nov. 1961. ** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	13,616	15,492	14,957	14,955	12,777	15,330
Seasonally adjusted.....do.....	15,419	16,286	15,247	15,104	15,249	15,386
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,285	1,446	1,165	1,319	1,118	1,410
Commercial service.....do.....	139	118	106	120	92	111
Construction.....do.....	183	221	187	217	194	231
Manufacturing and mining.....do.....	182	217	215	227	185	244
Retail trade.....do.....	614	731	545	622	514	672
Wholesale trade.....do.....	167	159	112	133	133	152
Liabilities (current), total.....thous. \$..	116,664	70,257	91,574	146,832	96,165	119,092
Commercial service.....do.....	10,950	3,485	5,642	6,977	5,605	7,634
Construction.....do.....	10,048	14,583	22,412	33,618	12,803	24,728
Manufacturing and mining.....do.....	66,737	17,930	21,598	36,170	39,988	48,833
Retail trade.....do.....	17,927	21,524	29,999	53,180	27,944	26,876
Wholesale trade.....do.....	11,002	12,735	11,923	16,887	9,825	11,021
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	67.5	69.5	58.3	62.5	62.2	66.3
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.0	100.0	100.4	100.5	101.2	100.7
By stage of processing:						
Crude materials for further processing.....do.....	96.0	95.9	96.5	97.2	99.2	97.4
Intermediate materials, supplies, and components.....do.....	99.9	99.7	100.3	100.1	100.2	100.1
Finished goods.....do.....	101.2	101.2	101.5	101.7	102.6	102.0
By durability of product:						
Nondurable goods.....do.....	99.2	99.1	99.8	100.0	101.2	100.4
Durable goods.....do.....	101.3	101.1	101.0	101.0	100.9	100.8
Farm products.....do.....	95.2	95.1	96.5	97.6	100.6	98.7
Fruits and vegetables, fresh and dried.....do.....	89.4	89.1	92.2	90.9	94.9	97.5
Grains.....do.....	97.2	97.0	99.1	98.1	98.6	98.5
Livestock and live poultry.....do.....	90.2	89.4	95.8	98.5	104.4	98.6

ITEM	1961		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
ALL COMMODITIES--Continued						
Foods, processed.....1957-59=100..	100.3	100.5	100.8	101.5	103.3	101.5
Cereal and bakery products.....do....	105.3	106.0	108.1	108.0	107.8	107.8
Dairy products and ice cream.....do....	108.0	109.5	105.7	106.1	106.0	107.7
Fruits and vegetables, canned and frozen.....do....	99.8	100.4	98.7	97.1	r96.6	96.4
Meats, poultry, and fish.....do....	95.3	94.7	99.0	101.0	r106.8	100.0
Commodities other than farm prod. and foods.....do....	100.7	100.5	100.8	100.6	100.8	100.7
Chemicals and allied products.....do....	98.3	98.2	97.2	97.0	96.9	97.0
Fuel and related products, and power.....do....	99.6	99.0	100.0	99.5	100.8	100.8
Furniture, other household durables.....do....	99.4	99.4	98.8	98.7	98.6	98.5
Hides, skins, and leather products.....do....	108.4	108.9	107.5	107.0	107.5	107.5
Lumber and wood products.....do....	95.6	94.8	97.5	97.4	r97.0	96.6
Machinery and motive products.....do....	102.0	102.1	102.4	102.3	102.3	102.4
Metals and metal products.....do....	101.3	100.9	99.7	99.8	99.7	99.4
Nonmetallic mineral products.....do....	101.8	102.1	101.6	101.6	r101.5	101.5
Pulp, paper, and allied products.....do....	98.9	99.6	100.0	99.7	99.5	99.3
Rubber and products.....do....	96.3	96.2	92.7	92.7	r92.8	93.2
Textile products and apparel.....do....	99.7	100.1	100.9	100.8	100.6	100.5
Tobacco products and bottled beverages.....do....	103.8	103.8	104.0	104.2	104.2	104.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	100.0	100.0	99.6	99.5	98.8	*99.3
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	5,352	5,313	5,841	5,833	5,814	5,762
Farm mortgage loans: Federal land banks.....do....	2,784	2,800	2,986	3,003	3,021	3,031
Loans to cooperatives.....do....	645	679	704	680	690	738
Other loans and discounts.....do....	1,922	1,834	2,150	2,150	2,103	1,993
BANK DEBITS: Unadjusted:						
Total (344 centers).....bil. \$..	246.6	274.7	279.7	281.1	263.3	308.7
New York City.....do....	100.3	113.7	111.4	110.8	109.7	127.5
6 other leading centers.....do....	49.0	54.3	57.5	57.5	53.4	64.1
Seasonally adjusted:						
Total (344 centers).....do....	261.8	272.4	285.7	283.9	286.6	299.1
New York City.....do....	107.8	113.6	114.4	115.8	120.9	124.5
6 other leading centers.....do....	52.0	54.0	59.0	57.4	58.1	62.3
337 other centers.....do....	102.0	104.7	112.3	110.7	107.6	112.4
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. \$..	10,285	3,811	4,540	9,445	11,414	4,068
Receipts, net <u>1/</u>.....do....	8,945	3,141	3,566	7,089	10,053	3,030
Customs.....do....	90	105	103	107	102	120
Individual income taxes.....do....	4,679	1,614	1,497	5,467	5,072	1,391
Corporation income taxes.....do....	3,251	408	525	431	3,533	460
Employment taxes.....do....	884	241	450	1,786	962	551
Other internal revenue and receipts.....do....	1,380	1,443	1,965	1,654	1,745	1,547
Expenditures, total <u>1/</u>.....do....	6,771	7,796	7,252	8,541	7,327	8,524
Interest on public debt.....do....	727	713	828	794	807	814
Veterans' services and benefits.....do....	418	438	442	492	401	440
National defense.....do....	3,852	4,067	3,954	4,448	4,031	4,610
All other expenditures.....do....	1,777	2,587	2,107	2,852	2,088	2,672
LIFE INSURANCE WRITTEN, NEW PAID-FOR (LIAMA):						
Value, estimated total.....do....	5,924	6,898	6,222	6,273	5,957	6,993
Ordinary.....do....	4,206	4,777	4,528	4,505	4,116	4,891
Group and wholesale.....do....	1,145	1,511	1,146	1,214	1,269	1,484
Industrial.....do....	573	610	548	554	572	618
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	38.6	40.1	42.1	41.9	41.7	43.7
New York City.....do....	72.3	75.6	77.3	78.8	82.2	82.9
6 other centers.....do....	37.4	38.3	42.1	41.1	r41.8	44.6
337 other reporting centers.....do....	26.5	27.0	28.6	28.3	27.3	28.5
CHEMICALS AND ALLIED PRODUCTS						
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate (sheets, rods, and tubes and molding and extrusion materials) and nitrocellulose (sheets, rods, and tubes).....mil. lb..	13.9	14.1	11.3	r12.9	13.0	.....
Phenolic and other tar acid resins.....do....	52.6	57.2	48.9	60.1	57.9	.....
Polystyrene.....do....	89.7	98.1	94.7	102.3	104.5	.....
Urea and melamine resins.....do....	33.0	37.6	33.2	40.7	42.0	.....
Vinyl resins.....do....	101.5	116.8	116.3	131.9	133.9	.....
Alkyd resins.....do....	34.4	37.2	40.2	44.3	38.2	.....
Polyester resins.....do....	12.8	15.2	13.8	18.3	15.1	.....
Polyethylene resins.....do....	121.8	146.2	172.7	170.8	170.1	.....
FOOD AND KINDRED PRODUCTS						
Beer:						
Production.....mil. bbl..	7.40	7.33	9.90	9.06	7.38	.....
Taxable withdrawals.....do....	7.62	6.99	9.22	9.18	7.42	.....
Stocks, end of month.....do....	10.47	10.37	11.49	10.80	10.29	.....

Digitized for FRASER by E. J. REED. * Index based on 1947-49=100 is 83.6. 1/ Data reflect deduction of certain interfund transactions.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1961*		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FOOD AND KINDRED PRODUCTS--Continued						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	r13.71	19.25	6.43	8.34	10.17	.....
Taxable withdrawals.....do....	10.52	14.34	8.29	9.82	10.70	.....
Stocks, end of month.....do....	r863.58	864.32	886.81	882.85	879.54	.....
Whisky:						
Production.....do....	r9.94	13.92	3.42	5.32	6.16	.....
Taxable withdrawals.....do....	7.56	10.93	5.02	6.58	7.82	.....
Stocks, end of month.....do....	r841.22	840.54	864.49	861.04	856.98	.....
Rectified spirits and wines, prod., total...mil. proof gal..						
Whisky.....do....	r5.84	8.21	4.12	4.83	5.60	.....
METALS AND MANUFACTURES						
Pig iron:						
Production (excluding blast furnace production of ferro- alloys).....thous. sh. tons..	6,019	6,330	4,211	4,586	4,659	5,009
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....do....	8,915	9,173	6,174	7,098	7,251	r7,781
Index.....1957-59=100..	111.7	111.2	74.8	86.0	90.8	r94.3
Material handling equipment (industrial):						
New orders index.....do....	95.30	102.76	110.24	104.70	109.84	.....
Shipments index.....do....	86.49	92.62	111.17	119.22	109.37	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	55.65	47.30	46.60	38.50	r39.35	45.75
Domestic.....do....	34.05	28.55	37.45	33.20	r31.60	39.35
Shipments, total.....do....	41.20	45.15	39.45	39.50	r43.70	44.35
Domestic.....do....	27.10	28.35	28.95	29.65	r33.70	34.00
Estimated backlog.....months..	5.7	5.7	4.0	4.1	4.0	4.0
Metal forming tools:						
Orders, new (net).....mil. \$..	10.95	9.10	14.00	12.50	r10.75	15.40
Shipments.....do....	10.70	11.00	12.50	11.40	r9.45	16.35
Estimated backlog.....months..	2.8	2.7	5.0	5.1	r4.9	4.8
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	847	716	692	693	661	823
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,102	19,089	18,761	18,798	18,689	18,712
Consuming 100 percent cotton.....do....	17,344	17,313	16,773	16,731	16,543	16,495
Spindle hours operated, all fibers, total...millions..	11,579	9,685	9,697	9,432	9,131	11,565
Average per working day.....do....	463	484	388	472	457	463
Consuming 100 percent cotton.....do....	10,525	8,782	8,621	8,382	8,034	10,134
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	52.2	57.5	58.4	63.2	r59.0	62.6
Staple, incl. tow (rayon).....do....	35.5	33.6	40.5	41.4	r38.0	45.8
Stocks, producers', end of mo.:						
Filament yarn.....do....	52.3	48.6	51.1	54.0	r57.1	58.4
Staple, incl. tow (rayon).....do....	51.2	43.4	54.5	54.4	52.9	48.3

1/ Revised. 1/ Data for Sept. 1961 and July and Oct. 1962 cover 5 weeks; other months, 4 weeks.
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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS