

November 16, 1962



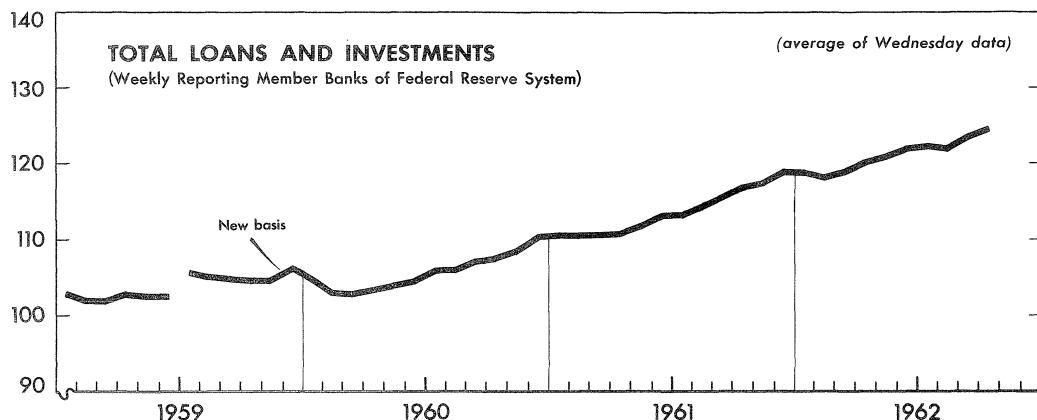
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

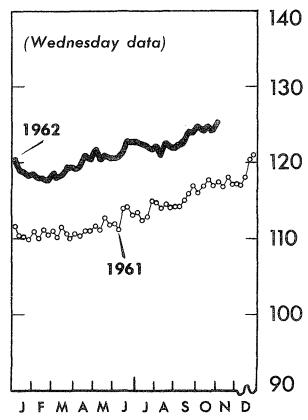
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SELECTED BUSINESS INDICATORS

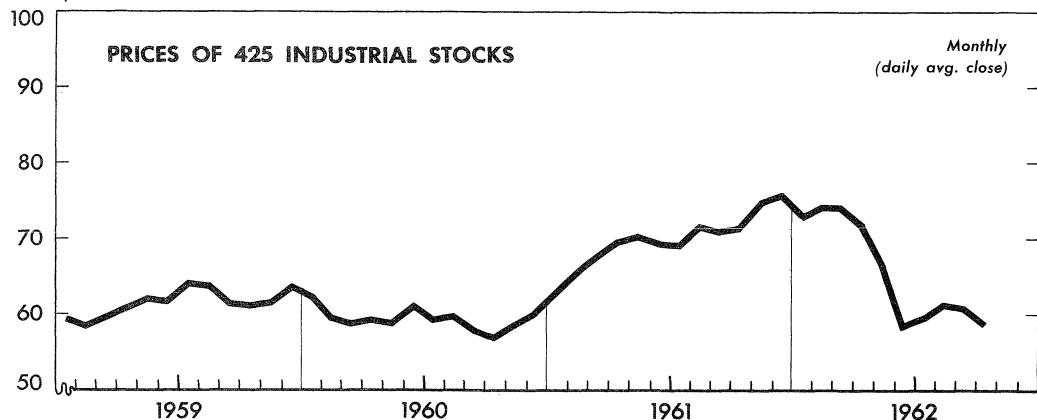
Billion Dollars



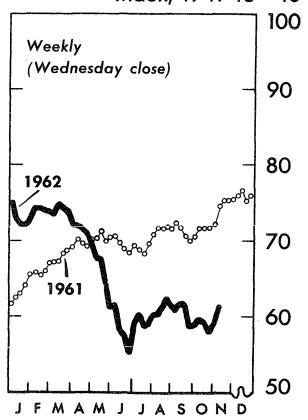
Billion Dollars



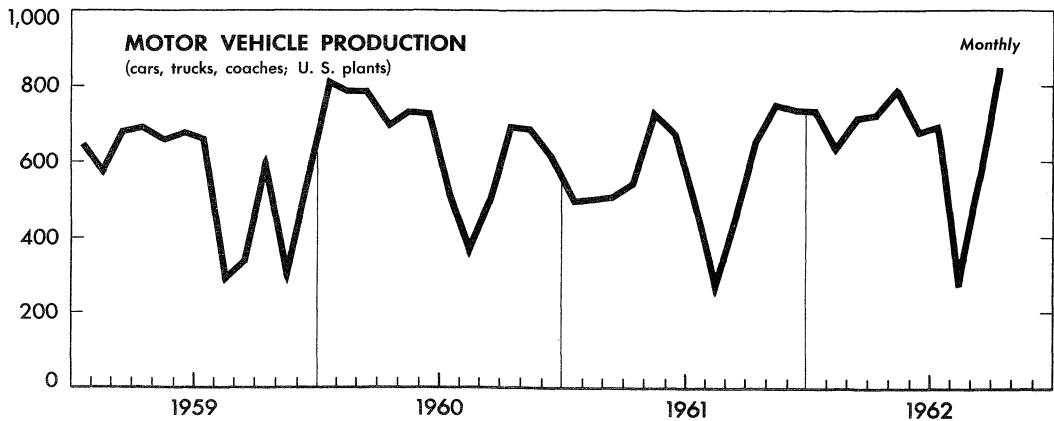
Index, 1941-43=10



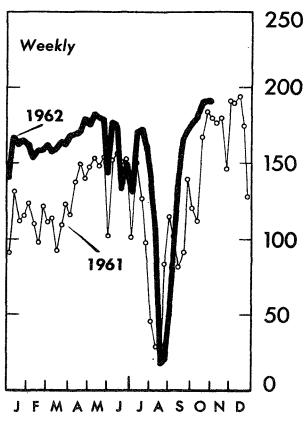
Index, 1941-43=10



Thousands



Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Nov. 4	Nov. 11	Oct. 20	Oct. 27	Nov. 3	Nov. 10
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	*100.0	.....	100.7	100.7	100.8	100.7
Farm products.....do.....	*95.1	.....	98.8	98.1	99.0	98.1
Foods, processed.....do.....	*100.5	.....	101.7	101.9	102.0	101.9
All other.....do.....	*100.5	.....	100.7	100.7	100.7	100.7
22 commodities ^{2/}.....do.....	95.9	**95.6	92.7	93.8	93.7	**93.5
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,551	4,645	4,810	.....
DEPARTMENT STORE SALES.....1957-59=100..	111	122	117	116	117	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	299	314	272	274	296	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,031	2,101	1,542	1,578	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,526	1,595	1,393	1,428	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	344	336	332	290	320	295
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	32,802	32,967	34,256	34,115	34,039	34,231
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	29,404	29,760	32,229	32,116	31,491	31,686
Member bank reserve balances ^{3/}.....do.....	19,751	19,671	20,303	20,558	19,807	19,590
Excess reserves, estimated ^{3/}.....do.....	543	473	484	506	452	616
Reporting member banks (of F.R.System) in leading cities ^{4/} :						
Demand deposits, adjusted.....mil. \$..	63,423	62,388	61,511	62,311	62,939	.....
Savings deposits.....do.....	29,621	29,708	34,126	34,185	34,242	.....
Loans and investments (adjusted), total.....do.....	117,467	116,899	125,093	124,200	125,475	.....
U.S. Government obligations.....do.....	34,087	33,770	31,846	31,444	31,432	.....
Commercial and industrial loans (gross).....do.....	32,085	32,010	34,221	34,009	34,276	.....
Real estate loans (gross).....do.....	13,245	13,269	15,084	15,155	15,193	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	4.71	4.70	4.57	4.57	4.57	4.56
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	68.73	70.87	56.89	55.21	56.52	58.71
Industrials, 425 stocks.....do.....	72.20	74.51	59.39	57.76	59.09	61.48
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,482	1,530	1,468	1,448	1,464	.....
Electric power, by utilities.....mil. kw.-hr..	15,396	15,520	16,178	16,149	16,247	.....
Motor vehicles (cars, trucks, coaches).....number..	179,515	176,602	190,361	192,043	191,273	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	7,154	7,178	7,346	7,341	7,314	.....
Steel.....thous. sh. tons..	2,044	2,046	1,739	1,768	1,778	1,804
Index of production.....1957-59=100..	109.7	109.8	93.3	94.9	95.4	96.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	619	605	613	615	609	.....
Miscellaneous.....do.....	330	315	326	326	328	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price (note shift to 1957-59 reference base). ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Oct. 1961. ** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct. P/
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	18,149	18,751	19,068	r19,852	r18,839	20,913
Durable goods stores.....do.....	5,377	6,037	6,330	r6,321	r5,589	7,169
Automotive group.....do.....	2,722	3,298	3,567	r3,421	r2,801	4,204
Lumber, building, hardware group.....do.....	985	1,028	1,070	r1,096	1,005	.....
Nondurable goods stores.....do.....	12,772	12,714	12,738	r13,531	r13,250	13,744
Apparel group.....do.....	1,153	1,188	971	r1,096	r1,177	1,193
Eating and drinking places.....do.....	1,440	1,409	1,566	r1,630	r1,524	1,583
Food group.....do.....	4,816	4,523	4,733	r4,997	r4,855	4,838
General merchandise group.....do.....	2,070	2,165	1,930	r2,247	r2,240	2,461
ESTIMATED SALES (SEAS. ADJ.), TOTAL ^{1/}.....do.....	18,131	18,577	19,682	r19,569	r19,662	20,071
Durable goods stores.....do.....	5,610	5,855	6,378	r6,128	r6,108	6,607
Automotive group.....do.....	3,109	3,268	3,658	r3,423	3,364	.....
Lumber, building, hardware group.....do.....	875	918	978	r951	938	.....
Nondurable goods stores.....do.....	12,521	12,722	13,304	r13,441	r13,554	13,464
Apparel group.....do.....	1,106	1,173	1,200	r1,224	1,188	.....
Eating and drinking places.....do.....	1,377	1,369	1,404	r1,461	1,465	.....
Food group.....do.....	4,602	4,646	4,835	r4,856	4,948	.....
General merchandise group.....do.....	2,075	2,101	2,287	r2,301	2,340	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	26.26	27.00	26.91	r26.66	26.97	.....
Adjusted, total.....do.....	26.34	26.40	27.18	r27.05	27.19	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,273	5,231	5,041	r5,526	5,408	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	4,499	4,414	4,269	4,670	4,557	.....
Apparel group.....do.....	305	310	250	291	318	.....
Eating and drinking places.....do.....	101	98	105	106	101	.....
General merchandise group.....do.....	1,352	1,421	1,262	1,459	1,436	.....
Grocery stores.....do.....	1,953	1,771	1,818	1,960	1,893	.....
Lumber yards, building materials dealers.....do.....	71	74	72	76	67	.....
Tire, battery, accessory dealers.....do.....	82	87	96	91	86	.....

r/ Revised. p/ Preliminary. l/ Data for Oct. 1962 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

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ITEM	1961		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
DOMESTIC TRADE--Continued						
FIRMS WITH 11 OR MORE STORES--Continued						
Estimated sales (seasonally adjusted), total.....mil. \$..	4,377	4,432	4,635	4,670	4,689	.....
Apparel group.....do.....	288	308	314	330	313	.....
Eating and drinking places.....do.....	98	96	99	99	99	.....
General merchandise group.....do.....	1,350	1,379	1,472	1,487	1,496	.....
Grocery stores.....do.....	1,856	1,845	1,913	1,921	1,936	.....
Lumber yards, building materials dealers.....do.....	61	64	64	62	61	.....
Tire, battery, accessory dealers.....do.....	87	88	89	86	93	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	12.61	13.69	12.71	r13.71	12.89	.....
Durable goods establishments.....do.....	4.42	4.74	4.47	r4.78	4.51	.....
Nondurable goods establishments.....do.....	8.19	8.95	8.24	r8.93	8.38	.....
Inventories, estimated (unadjusted), total.....do.....	13.57	13.74	13.70	r13.76	13.76	.....
Durable goods establishments.....do.....	6.82	6.77	7.06	r7.01	6.96	.....
Nondurable goods establishments.....do.....	6.75	6.97	6.64	r6.75	6.80	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	54,304	54,385	55,617	r55,536	r55,582	p55,626
Manufacturing.....do.....	16,323	16,361	16,908	r16,795	r16,797	p16,794
Mining.....do.....	666	661	648	r646	r642	p635
Contract construction.....do.....	2,754	2,758	2,738	r2,731	2,709	p2,697
Transportation and public utilities.....do.....	3,939	3,929	3,913	r3,932	r3,924	p3,934
Wholesale and retail trade.....do.....	11,363	11,365	11,652	r11,627	r11,614	p11,619
Finance, insurance, and real estate.....do.....	2,756	2,764	2,792	2,796	r2,799	p2,810
Services and miscellaneous.....do.....	7,567	7,580	7,783	r7,805	r7,820	p7,827
Government.....do.....	8,936	8,967	9,183	r9,204	r9,277	p9,310
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do.....	12,407	12,379	12,403	12,544	r12,748	p12,666
SEASONALLY ADJUSTED.....do.....	12,104	12,129	12,551	r12,432	r12,447	p12,416
Durable goods industries, unadjusted.....do.....	6,753	6,771	6,925	r6,862	r7,039	p7,043
Seasonally adjusted.....do.....	6,673	6,676	7,024	r6,925	r6,960	p6,946
Ordnance and accessories.....do.....	97	98	99	102	r101	p101
Lumber and wood products.....do.....	565	555	568	r576	r566	p556
Furniture and fixtures.....do.....	314	317	313	323	r323	p322
Stone, clay, and glass products.....do.....	477	470	476	481	r480	p475
Primary metal industries.....do.....	955	950	903	r906	r912	p904
Fabricated metal products.....do.....	839	848	852	r851	r873	p876
Machinery.....do.....	960	955	1,020	1,015	r1,021	p1,015
Electrical equipment and supplies.....do.....	982	997	1,031	r1,041	r1,060	p1,067
Transportation equipment.....do.....	1,013	1,021	1,121	r1,008	r1,136	p1,155
Instruments and related products.....do.....	226	226	226	r229	231	p229
Miscellaneous manufacturing industries.....do.....	326	334	316	331	r336	p342
Nondurable goods industries, unadjusted.....do.....	5,654	5,608	5,478	r5,682	r5,709	p5,623
Seasonally adjusted.....do.....	5,431	5,453	5,527	r5,507	r5,487	p5,470
Food and kindred products.....do.....	1,335	1,286	1,224	r1,304	r1,320	p1,256
Tobacco manufactures.....do.....	106	96	65	r90	r100	p95
Textile mill products.....do.....	804	806	786	798	r796	p792
Apparel and related products.....do.....	1,082	1,087	1,071	r1,129	r1,127	p1,118
Paper and allied products.....do.....	476	477	476	r484	r485	p485
Printing, publishing, and allied industries.....do.....	599	602	592	596	r603	p605
Chemicals and allied products.....do.....	509	510	521	r523	r524	p521
Petroleum refining and related industries.....do.....	133	132	130	r128	r125	p124
Rubber and miscellaneous plastic products.....do.....	292	294	296	303	309	p311
Leather and leather products.....do.....	319	317	316	327	320	p315
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	39.8	40.4	40.5	40.4	40.6	p40.3
Seasonally adjusted.....do.....	39.6	40.2	40.5	40.2	40.4	p40.1
Durable goods industries, unadjusted.....do.....	40.0	40.9	40.8	r40.9	r41.2	p41.0
Seasonally adjusted.....do.....	39.8	40.6	41.0	r40.9	r41.0	p40.7
Nondurable goods industries, unadjusted.....do.....	39.5	39.8	40.0	39.9	r40.0	p39.4
Seasonally adjusted.....do.....	39.2	39.6	39.8	39.4	r39.7	p39.2
Avg. hourly gross earnings, mfg. industries.....dollars..	2.33	2.34	2.39	2.37	r2.40	p2.40
Durable goods industries.....do.....	2.50	2.51	2.56	2.54	r2.57	p2.57
Nondurable goods industries.....do.....	2.12	2.13	2.17	2.16	r2.18	p2.18
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.7	4.3	4.5	r5.1	p4.7	.....
Seasonally adjusted.....do.....	3.7	4.4	4.1	r4.0	p3.7	.....
New hires.....do.....	3.0	2.7	2.9	r3.2	p2.9	.....
Separation rate, total.....do.....	5.1	4.1	4.4	r5.2	p5.0	.....
Seasonally adjusted.....do.....	4.1	3.6	4.6	r4.8	p4.1	.....
Quit.....do.....	2.3	1.4	1.4	r2.1	p2.3	.....
Layoff.....do.....	2.0	2.0	2.2	r2.3	p2.0	.....
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	293.75	295.66	297.88	301.84	299.50	302.07
Interest bearing, total.....do.....	290.77	292.71	293.92	297.90	295.57	298.14
Public Issues.....do.....	245.77	248.82	250.12	252.48	251.01	254.26
Held by U.S. Government investment accts.....do.....	10.81	11.01	11.58	11.47	.....	.....
Special issues.....do.....	45.01	43.89	43.80	45.43	44.56	43.89
Noninterest bearing.....do.....	2.98	2.95	3.96	3.94	3.93	3.92

r/ Revised. p/ Preliminary.

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Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1961		1962			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE--Continued						
FEDERAL GOVERNMENT FINANCE--Continued						
Public debt and guaranteed obligations--Continued						
Guaranteed obligations not owned by U.S. Treasury, end of month.....bil. \$..	.27	.30	.45	.47	.49	.49
U.S. savings bonds: Amount outstanding, end of month.....do....	47.89	47.95	47.86	47.90	47.91	47.87
Sales, series E and H.....do....	.34	.37	.36	.36	.30	.36
Redemptions.....do....	.42	.41	.45	.43	.40	.51
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	17,376	17,300	16,147	16,098	16,067	15,978
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	74,466	74,471	80,322	84,093	77,018	.....
Electric utilities, total.....do....	67,297	66,848	72,933	76,439	69,680	.....
By fuels.....do....	55,366	55,373	59,479	63,226	57,695	.....
By waterpower.....do....	11,931	11,475	13,453	13,213	11,985	.....
Industrial establishments, total.....do....	7,169	7,623	7,390	7,654	7,338	.....
By fuels.....do....	6,946	7,377	7,143	7,405	7,106	.....
By waterpower.....do....	223	246	247	249	233	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil: Production, crude.....mil. lb..	44.8	45.7	35.6	30.1	37.7	.....
Corn oil: Production, crude.....do....	29.1	28.2	30.3	33.3	29.6	.....
Cottonseed cake and meal: Production.....thous. sh. tons..	149.6	339.6	85.2	103.2	236.0	.....
Stocks (at oil mills), end of month.....do....	73.3	96.7	133.9	94.2	99.1	.....
Cottonseed oil: Production, crude.....mil. lb..	109.4	255.1	63.7	75.1	165.8	.....
Linseed oil: Production, crude (raw).....do....	40.7	34.0	14.3	27.1	44.8	.....
Soybean cake and meal: Production.....thous. sh. tons..	529.7	838.7	807.7	799.0	709.2	.....
Stocks (at oil mills), end of month.....do....	71.9	62.4	91.2	72.9	85.1	.....
Soybean oil: Production, crude.....mil. lb..	253.3	396.9	383.9	379.7	334.4	.....
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	12,116	11,999	13,457	12,228	10,543	.....
Consumption at iron and steel plants.....do....	8,965	9,681	5,965	6,670	6,764	.....
Stocks, end of mo.: At furnace yards.....do....	65,238	67,556	56,928	62,472	66,250	.....
At U.S. docks.....do....	5,756	6,085	5,569	5,858	6,407	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	108.4	106.9	324.6	161.2	114.1	.....
Industrial trucks (electric), shipments: Hand (motorized).....number..	377	495	568	517	528	.....
Rider-type.....do....	349	370	524	420	506	.....
Industrial trucks and tractors (gasoline-powered), shipments number..	1,735	1,987	2,368	2,681	2,525

r/ Revised.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS