

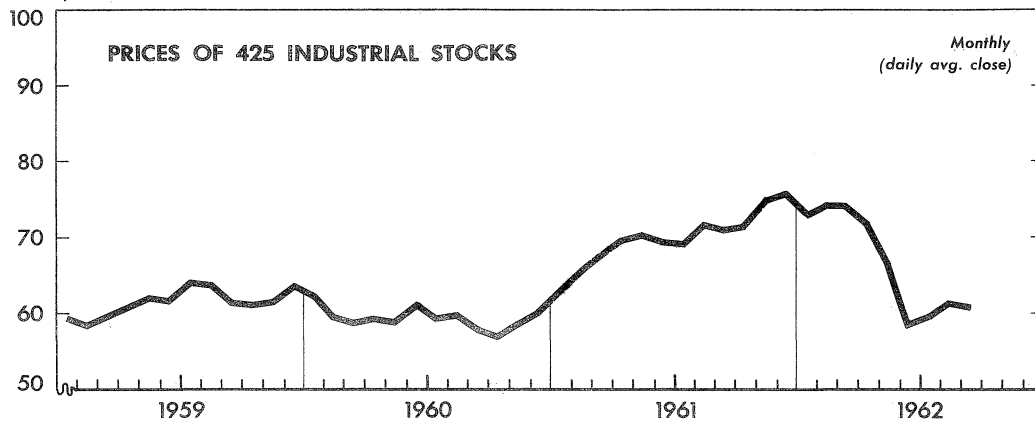
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

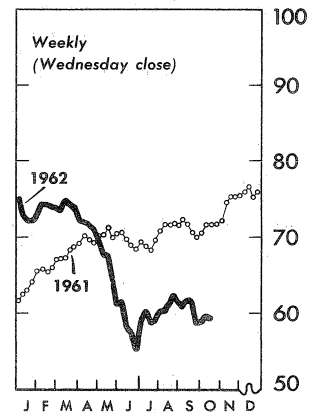
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SELECTED BUSINESS INDICATORS

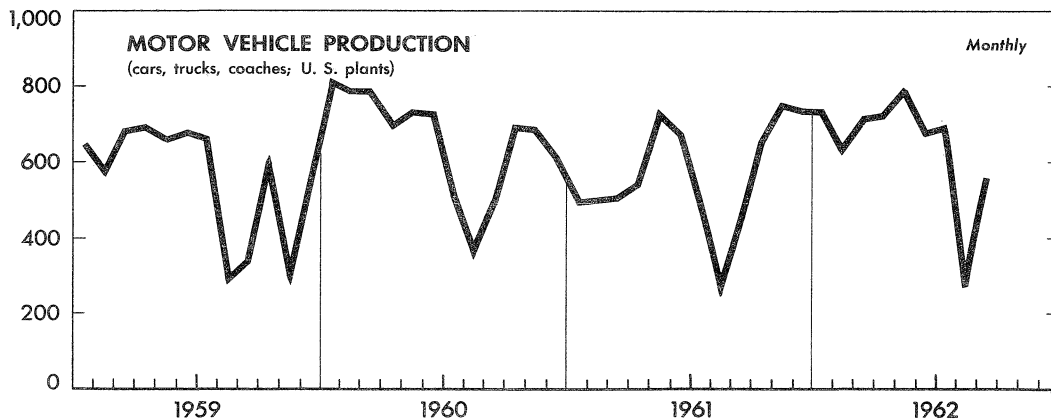
Index, 1941-43=10



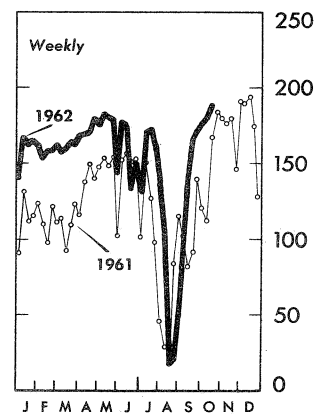
Index, 1941-43=10



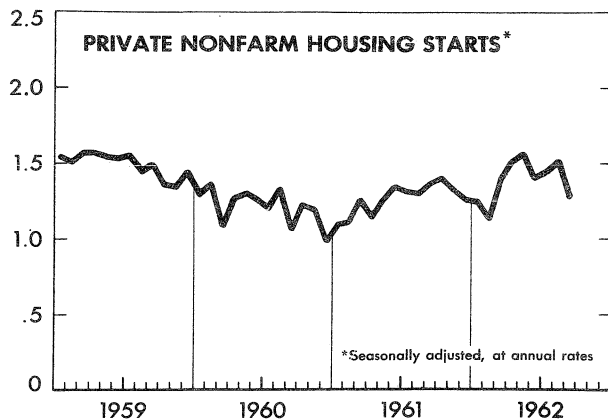
Thousands



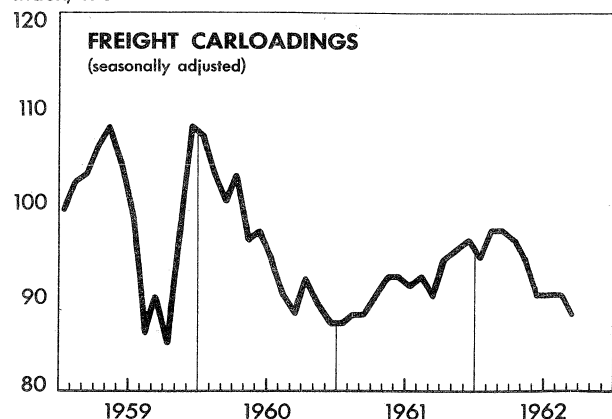
Thousands



Millions



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Oct. 14	Oct. 21	Sept. 29	Oct. 6	Oct. 13	Oct. 20
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	.....	100.8	100.6	100.7
Farm products.....do.....	.....	*95.1	.....	98.5	97.9	98.8
Foods, processed.....do.....	.....	*100.5	.....	102.1	101.6	101.5
All other.....do.....	.....	*100.5	.....	100.7	100.7	100.7
22 commodities <u>2/</u>.....do.....	96.7	96.4	92.6	91.8	92.3	92.7
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,451	4,569	4,501	.....
DEPARTMENT STORE SALES.....1957-59=100..	112	118	116	118	112	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	250	273	232	274	266	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,042	2,012	1,453	1,455	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,521	1,499	1,297	1,299	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	341	398	305	318	298	332
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	32,886	33,010	33,882	33,909	34,102	34,256
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	29,517	29,737	31,702	31,816	32,416	32,229
Member bank reserve balances <u>3/</u>.....do.....	19,426	19,804	20,194	20,171	20,337	20,259
Excess reserves, estimated <u>3/</u>.....do.....	493	574	507	435	481	422
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,189	63,410	61,073	60,744	61,377	.....
Savings deposits.....do.....	29,466	29,516	33,739	33,921	34,058	.....
Loans and investments (adjusted), total.....do.....	116,984	117,777	124,140	124,897	124,344	.....
U.S. Government obligations.....do.....	34,240	34,608	30,818	31,995	31,513	.....
Commercial and industrial loans (gross).....do.....	31,849	32,020	34,063	34,081	34,096	.....
Real estate loans (gross).....do.....	13,196	13,221	14,927	14,940	15,008	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.72	4.72	4.60	4.59	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	68.17	68.21	56.15	56.16	57.24	56.89
Industrials, 425 stocks.....do.....	71.60	71.68	58.62	58.68	59.74	59.39
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,505	1,465	1,453	1,470	1,486	.....
Electric power, by utilities.....mil. kw.-hr..	15,125	15,162	16,023	15,987	16,397	.....
Motor vehicles (cars, trucks, coaches).....number..	112,611	167,588	171,330	176,418	180,211	189,316
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,153	7,118	7,355	7,345	7,327	.....
Steel.....thous. sh. tons..	2,071	2,042	1,766	1,746	1,746	1,739
Index of production.....1957-59=100..	111.2	109.6	94.8	93.7	93.7	93.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	331	341	317	318	326	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Oct. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES: <u>1/</u>						
Value (unadjusted):						
Durable goods industries, total.....bil. \$..	14.7	15.1	16.8	15.1	16.0	15.9
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	15.0	15.0	15.9	16.3	16.3	16.3
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (unadjusted):						
Durable goods industries, total.....do.....	15.1	15.3	16.5	r 15.8	15.3	15.7
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	15.6	15.7	15.4	r 16.3	15.8	16.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	44.1	44.3	44.3	r 45.0	44.3	44.1
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,604	1,285	1,281	1,165	1,319	1,118
Commercial service.....do.....	129	139	113	106	120	92
Construction.....do.....	262	183	194	187	217	194
Manufacturing and mining.....do.....	260	182	237	215	227	185
Retail trade.....do.....	789	614	606	545	622	514
Wholesale trade.....do.....	164	167	131	112	133	133
Liabilities (current), total.....thous. \$..	102,693	116,664	88,493	91,574	146,832	96,165
Commercial service.....do.....	6,358	10,950	5,445	5,642	6,977	5,605
Construction.....do.....	27,716	10,048	13,627	22,412	33,618	12,803
Manufacturing and mining.....do.....	26,175	66,737	32,821	21,598	36,170	39,988
Retail trade.....do.....	29,384	17,927	27,065	29,999	53,180	27,944
Wholesale trade.....do.....	13,060	11,002	9,535	11,923	16,887	9,825
Failure annual rate (seas. adj.)...No. per 10,000 concerns..	74.4	67.5	57.3	58.3	62.5	62.2

r/ Revised. ^{1/} Data for Sept. 1962 are advance estimates.

ITEM	1961		1962			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	130.1	128.2	139.5	r140.2	r148.7	117.0
Privately owned.....do....	127.0	122.4	136.2	r135.8	r147.0	115.6
Total nonfarm (public and private).....do....	127.4	126.5	137.0	r138.3	r145.6	114.4
Privately owned.....do....	124.2	120.7	133.7	r133.9	r143.9	113.0
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,326	1,383	1,425	r1,466	r1,540	1,312
Total nonfarm (private only).....do....	1,301	1,365	1,399	r1,447	r1,511	1,284
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities.....1913=100..	746	747	754	758	760	762
Atlanta.....do....	809	809	825	833	833	835
New York.....do....	820	821	825	845	845	845
San Francisco.....do....	706	708	711	711	718	734
St. Louis.....do....	722	722	742	743	743	743
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	5,347	5,352	5,770	5,841	5,833	5,814
Farm mortgage loans: Federal land banks.....do....	2,767	2,784	2,968	2,986	3,003	3,021
Loans to cooperatives.....do....	646	645	692	704	680	690
Other loans and discounts.....do....	1,935	1,922	2,109	2,150	2,150	2,103
BANK DEBITS: Unadjusted:						
Total (344 centers).....bil. \$..	255.5	246.6	291.8	279.7	r281.1	263.3
New York City.....do....	100.9	100.3	121.9	111.4	110.8	109.7
6 other leading centers.....do....	51.4	49.0	59.4	57.5	57.5	53.4
Seasonally adjusted:						
Total (344 centers).....do....	258.1	261.8	282.4	285.7	r283.9	286.6
New York City.....do....	105.4	107.8	115.7	114.4	115.8	120.9
6 other leading centers.....do....	51.4	52.0	57.9	59.0	57.4	58.1
337 other centers.....do....	101.3	102.0	108.8	112.3	r110.7	107.6
SILVER, price at New York.....dol. per fine oz..	.914	.914	1.023	1.035	*1.083	1.155
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	38.6	38.6	41.6	42.1	41.9	41.7
New York City.....do....	71.1	72.3	77.3	77.3	78.8	82.2
6 other centers.....do....	37.2	37.4	41.3	42.1	41.1	41.5
337 other reporting centers.....do....	26.4	26.5	27.8	28.6	28.3	27.3
CHEMICALS AND ALLIED PRODUCTS						
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate (sheets, rods, and tubes and molding and extrusion materials) and nitrocellulose (sheets, rods, and tubes).....mil. lb..	11.7	13.9	14.2	11.3	13.0	.....
Phenolic and other tar acid resins.....do....	51.9	52.6	59.6	48.9	60.1	.....
Polystyrene.....do....	88.4	89.7	107.3	r94.7	102.3	.....
Urea and melamine resins.....do....	32.6	33.0	41.5	33.2	40.7	.....
Vinyl resins.....do....	107.4	101.5	131.1	r116.3	131.9	.....
Alkyd resins.....do....	34.5	34.4	46.1	r40.2	44.3	.....
Polyester resins.....do....	13.6	12.8	18.6	13.8	18.3	.....
Polyethylene resins.....do....	134.0	121.8	170.6	172.7	170.8	.....
FOOD AND KINDRED PRODUCTS						
Beer:						
Production.....mil. bbl..	r9.42	7.40	9.96	9.90	9.06	.....
Taxable withdrawals.....do....	9.16	7.62	9.19	9.22	9.18	.....
Stocks, end of month.....do....	11.13	10.47	11.39	11.49	10.80	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.35	.25	.46	.16	.37	.....
Taxable withdrawals.....do....	.26	.31	.26	.19	.25	.....
Stocks, end of month.....do....	2.95	2.87	3.10	3.06	3.15	.....
Still wines:						
Production.....do....	5.00	50.26	1.67	1.07	6.15	.....
Taxable withdrawals.....do....	r12.74	13.14	11.72	9.16	12.28	.....
Stocks, end of month.....do....	r123.43	163.92	141.87	131.76	123.99	.....
Distilling materials produced at wineries.....do....	14.31	112.99	2.56	1.47	19.66	.....
Tobacco, manufactured products:						
Production, total.....thous. lb..	16,391	15,015	14,093	12,346	15,926	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,598	3,100	3,537	3,208	3,625	.....
Taxable.....do....	47,166	39,584	41,294	39,377	47,303	.....
Cigars (large), taxable.....do....	593	549	535	520	596	.....
Manufactured tobacco and snuff, taxable.....thous. lb..	15,889	14,379	14,200	12,766	15,031	.....
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. sh. tons..	5,623	5,684	4,938	p4,323	p4,878	.....
Home scrap produced.....do....	3,466	3,516	3,058	p2,640	p3,044	.....
Purchased scrap received (net).....do....	2,157	2,167	1,880	p1,683	p1,834	.....
Consumption, total.....do....	5,580	5,584	4,862	p4,238	p4,957	.....
Stocks, consumers', end of month.....do....	8,569	8,674	9,196	p9,278	p9,204	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1961		1962			
	Aug.	Sept.	June	July	Aug.	Sept.
METALS AND MANUFACTURES--Continued						
Pig iron:						
Production (excluding blast furnace production of ferroalloys).....thous. sh. tons..	5,764	6,019	4,582	4,211	4,586	4,659
Consumption.....do.....	5,876	6,105	4,605	p4,166	p4,738	.....
Stocks (consumers' and suppliers'), end of mo.....do.....	3,045	2,999	3,345	p3,439	p3,193	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	44.80	55.65	50.00	46.60	r38.50	40.25
Domestic.....do.....	29.65	34.05	40.25	37.45	r33.20	32.40
Shipments, total.....do.....	34.05	41.20	60.00	39.45	r39.50	44.45
Domestic.....do.....	23.15	27.10	41.90	28.95	r29.65	33.95
Estimated backlog.....months..	5.2	5.7	3.9	4.0	r4.1	4.0
Metal forming tools:						
Orders, new (net).....mil. \$..	10.10	10.95	13.40	14.00	r12.50	10.30
Shipments.....do.....	12.95	10.70	13.70	12.50	r11.40	8.60
Estimated backlog.....months..	2.8	2.8	5.0	5.0	5.1	5.0
PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	585	548	566	527	568	552
Shipments from mills.....do.....	609	555	573	529	575	558
Stocks at mills, end of month.....do.....	225	217	261	260	252	246
NEWSPRINT, UNITED STATES:						
Production.....do.....	188	164	188	165	188	171
Shipments from mills.....do.....	182	173	182	169	182	179
Stocks at mills, end of month.....do.....	49	40	44	40	47	39
Consumption by publishers.....do.....	417	451	457	423	442	479
Stocks at and in transit to publishers, end of mo.....do.....	671	664	557	587	621	599
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	690	847	709	692	693	661
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,065	19,102	18,817	18,761	18,798	18,689
Consuming 100 percent cotton.....do.....	17,270	17,344	16,869	16,773	16,731	16,543
Spindle hours operated, all fibers, total...millions..	9,550	11,579	9,510	9,697	9,432	9,131
Average per working day.....do.....	478	463	476	388	472	457
Consuming 100 percent cotton.....do.....	8,658	10,525	8,481	8,621	8,382	8,034
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	2,403	2,811	3,911	3,181	3,541	2,946
Equipment manufacturers, total.....do.....	1,676	2,125	2,219	2,289	2,205	1,984
Railroad shops, domestic.....do.....	727	686	1,692	892	1,336	962
New orders.....do.....	1,452	3,143	3,411	r3,098	2,796	1,593
Equipment manufacturers, total.....do.....	1,389	1,280	2,294	r1,630	1,710	1,256
Railroad shops, domestic.....do.....	63	1,863	1,117	1,468	1,086	337
Unfilled orders, end of month.....do.....	9,831	10,210	13,274	13,192	12,429	11,064
Equipment manufacturers, total.....do.....	4,716	3,918	7,171	6,516	6,003	5,264
Railroad shops, domestic.....do.....	5,115	6,292	6,103	6,676	6,426	5,800

r/ Revised. p/ Preliminary. 1/ Data for Sept. 1961 and July 1962 cover 5 weeks; other months, 4 weeks.
USCOMM-DC--30170

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS