

October 19, 1962

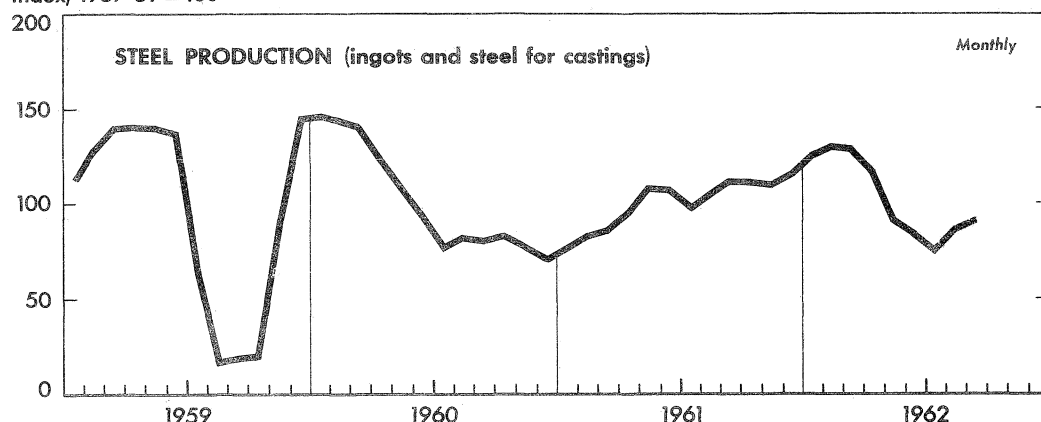
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

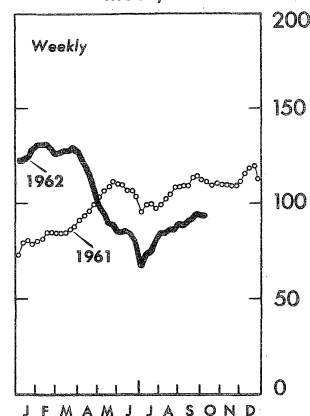
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SELECTED BUSINESS INDICATORS

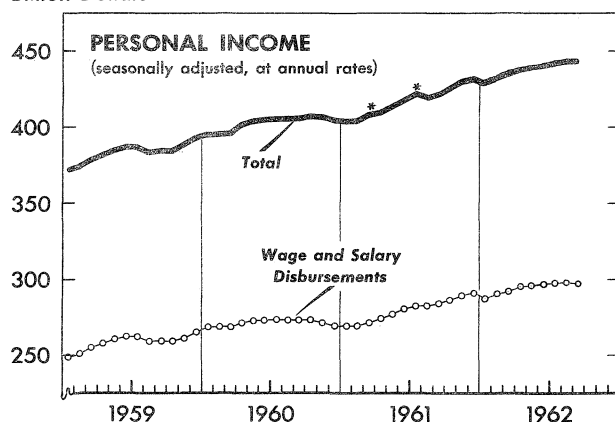
Index, 1957-59=100



Index, 1957-59=100

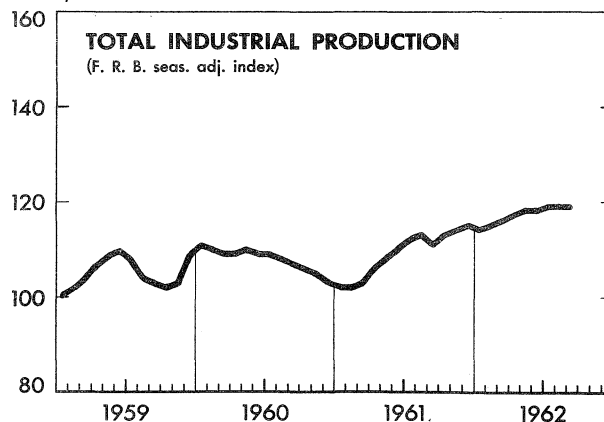


Billion Dollars

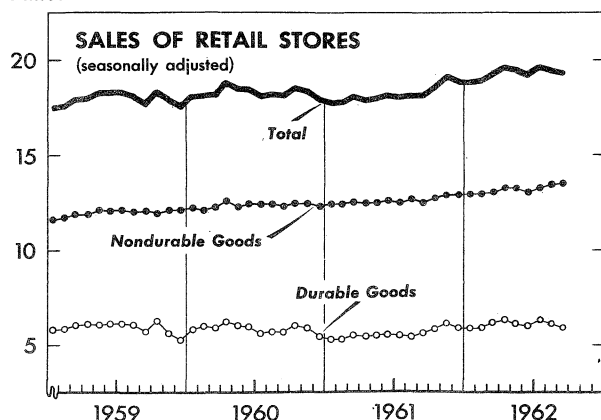


* Data for March and July 1961 include accelerated and special Government insurance dividend payments, respectively.

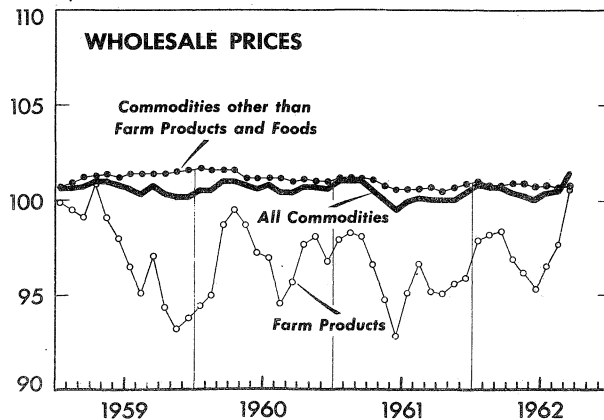
Index, 1957=100



Billion Dollars



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Oct. 7	Oct. 14	Sept. 22	Sept. 29	Oct. 6	Oct. 13
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	.....	.....	100.8	100.6
Farm products.....do.....	.....	*95.1	.....	.....	98.5	97.8
Foods, processed.....do.....	.....	*100.5	.....	.....	102.1	101.6
All other.....do.....	.....	*100.5	.....	.....	100.7	100.7
22 commodities <u>2</u> /.....do.....	96.4	96.7	92.5	92.6	91.8	92.3
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,376	4,451	4,569	.....
DEPARTMENT STORE SALES.....1957-59=100..	118	112	117	116	118	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	292	250	235	232	274	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,004	2,042	1,471	1,460	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,476	1,521	1,305	1,297	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	330	341	311	305	318	298
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,678	32,886	34,045	33,882	33,909	34,102
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	29,237	29,517	31,955	31,702	31,816	32,416
Member bank reserve balances <u>3</u> /.....do.....	19,605	19,426	20,159	20,194	20,171	20,345
Excess reserves, estimated <u>3</u> /.....do.....	484	493	514	507	435	517
Reporting member banks (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	61,542	62,189	61,758	61,073	60,694	.....
Savings deposits.....do.....	29,400	29,466	33,631	33,739	33,882	.....
Loans and investments (adjusted), total.....do.....	116,175	116,984	124,252	124,140	124,941	.....
U.S. Government obligations.....do.....	33,643	34,240	30,944	30,818	31,995	.....
Commercial and industrial loans (gross).....do.....	31,786	31,849	33,881	34,063	34,073	.....
Real estate loans (gross).....do.....	13,140	13,196	14,877	14,927	14,931	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.74	4.72	4.61	4.60	4.59	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	67.18	68.17	58.95	56.15	56.16	57.24
Industrials, 425 stocks.....do.....	70.57	71.60	61.72	58.62	58.68	59.74
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,461	1,505	1,473	1,453	1,470	.....
Electric power, by utilities.....mil. kw.-hr..	15,035	15,125	16,439	16,023	15,987	.....
Motor vehicles (cars, trucks, coaches).....number..	120,403	112,611	166,574	171,330	176,534	182,324
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,112	7,153	7,376	7,355	7,345	.....
Steel.....thous. sh. tons..	2,102	2,071	1,715	1,766	1,746	1,746
Index of production.....1957-59=100..	112.8	111.2	92.1	94.8	93.7	93.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	640	642	592	597	595	.....
Miscellaneous.....do.....	332	331	309	317	318	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Oct. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	Aug.	Sept.	June	July	Aug.	Sept. ^P
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	418.3	419.7	440.7	441.9	r443.0	443.0
Wage and salary disbursements, total.....do.....	280.7	281.4	296.9	297.8	r298.1	297.5
Commodity-producing industries.....do.....	111.6	111.4	118.1	118.4	r118.1	117.5
Manufacturing only.....do.....	88.1	87.8	94.5	94.5	94.1	93.6
Distributive industries.....do.....	73.2	73.4	76.2	76.4	r76.6	76.6
Service industries.....do.....	43.9	43.8	46.5	46.7	r47.0	47.0
Government.....do.....	52.1	52.7	56.0	56.3	r56.5	56.4
Other labor income.....do.....	11.4	11.5	12.4	12.4	12.4	12.4
Proprietors' income:						
Business and professional.....do.....	35.1	35.2	36.8	36.9	37.0	36.9
Farm.....do.....	13.1	13.1	12.8	12.7	r12.8	12.8
Rental income of persons.....do.....	12.3	12.4	12.8	12.8	12.9	12.9
Dividends.....do.....	14.9	15.0	15.8	15.7	r15.7	15.9
Personal interest income.....do.....	27.5	27.7	29.6	29.8	30.0	30.2
Transfer payments.....do.....	33.0	33.1	34.1	34.2	34.5	34.7
Less personal contributions for soc. insurance.....do.....	9.7	9.7	10.5	10.5	10.5	10.4
Total nonagricultural income.....do.....	401.0	402.3	423.5	424.8	r425.9	425.9
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	111	113	119	113	117	120
BY INDUSTRY:						
Manufacturing, total.....do.....	111	113	119	113	116	120
Durable manufactures.....do.....	102	106	115	109	r109	115
Nondurable manufactures.....do.....	123	121	r125	118	127	127
Mining.....do.....	99	99	103	97	102	103
BY MARKET GROUPING:						
Final products, total.....do.....	113	116	122	118	120	124
Consumer goods.....do.....	119	121	125	120	122	127
Automotive and home goods.....do.....	97	114	129	119	102	126
Apparel and staples.....do.....	126	123	123	120	r128	127
Equipment, including defense.....do.....	102	105	116	114	r115	117
Materials.....do.....	110	110	r116	109	r114	116
Durable goods materials.....do.....	103	104	111	104	r106	110
Nondurable materials.....do.....	117	116	123	r114	123	123

ITEM	1961		1962			
	Aug.	Sept.	June	July	Aug.	Sept. ^P
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.)...1957=100..	113	111	118	119	119	119
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	113	111	118	119	119	119
Durable manufactures.....do....	108	105	114	115	115	115
Primary metals.....do....	98	99	86	86	88	89
Fabricated metal products.....do....	111	105	119	119	r118	118
Machinery.....do....	109	108	122	121	r121	121
Transportation equipment.....do....	103	95	110	115	r116	116
Instruments and related products.....do....	122	121	127	128	128	127
Clay, glass, and stone products.....do....	114	112	118	118	r117	117
Lumber and products.....do....	109	107	113	111	112	.....
Furniture and fixtures.....do....	123	123	136	133	r133	134
Nondurable manufactures.....do....	120	119	124	125	124	125
Textile mill products.....do....	116	117	124	122	122	.....
Apparel products.....do....	130	125	129	129	127	.....
Leather and products.....do....	103	100	104	101	.....	.....
Paper and products.....do....	123	122	123	124	125	.....
Printing and publishing.....do....	114	114	117	116	r118	118
Chemicals and products.....do....	132	132	142	144	142	.....
Petroleum products.....do....	115	110	117	114	r114	117
Rubber and plastics products.....do....	123	120	136	141	.....	.....
Foods and beverages.....do....	114	114	115	117	116	.....
Tobacco products.....do....	119	116	114	114	.....	.....
MINING.....do....	99	97	100	102	102	102
Coal.....do....	81	82	79	80	83	83
Crude oil and natural gas.....do....	102	99	103	105	104	105
Metal mining.....do....	90	94	95	96	91	.....
UTILITIES.....do....	135	135	143	144	r143	143
Electric.....do....	135	136	144	144	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	115	113	121	122	122	122
Consumer goods.....do....	120	116	124	125	124	124
Automotive and home goods.....do....	118	110	128	129	126	126
Apparel and staples.....do....	120	118	123	124	r123	124
Equipment, including defense.....do....	105	106	115	116	r118	118
MATERIALS.....do....	111	109	116	116	116	116
Durable goods materials.....do....	106	104	110	109	110	111
Nondurable materials.....do....	117	115	123	122	122	123
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	100.1	100.0	100.0	100.4	100.5	101.2
By stage of processing:						
Crude materials for further processing.....do....	97.0	96.0	95.2	96.5	97.2	99.2
Intermediate materials, supplies, and components.....do....	99.8	99.9	100.2	100.3	100.1	100.2
Finished goods.....do....	101.3	101.2	101.1	101.5	101.7	102.5
By durability of product:						
Nondurable goods.....do....	99.3	99.2	99.3	99.8	100.0	101.2
Durable goods.....do....	101.3	101.3	101.0	101.0	101.0	100.9
Farm products.....do....	96.7	95.2	95.3	96.5	r97.6	100.6
Foods, processed.....do....	100.4	100.3	99.8	100.8	101.5	103.3
Commodities other than farm prod. and foods.....do....	100.6	100.7	100.7	100.8	100.6	100.8
Chemicals and allied products.....do....	98.6	98.3	97.6	97.2	97.0	96.9
Fuel and related products, and power.....do....	100.2	99.6	99.6	100.0	99.5	100.8
Furniture, other household durables.....do....	99.3	99.4	98.9	98.8	98.7	98.6
Hides, skins, and leather products.....do....	108.0	108.4	108.0	107.5	r107.0	107.5
Lumber and wood products.....do....	99.9	95.6	97.3	97.5	r97.4	96.9
Machinery and motive products.....do....	102.0	102.0	102.2	r102.3	102.3	102.3
Metals and metal products.....do....	101.2	101.3	99.8	99.7	99.8	99.7
Nonmetallic mineral products.....do....	101.8	101.8	101.9	101.6	101.6	101.6
Pulp, paper, and allied products.....do....	96.5	98.9	100.5	100.0	99.7	99.5
Rubber and products.....do....	96.2	96.3	93.0	92.7	92.7	92.7
Textile products and apparel.....do....	99.5	99.7	100.8	100.9	100.8	100.6
Tobacco products and bottled beverages.....do....	103.3	103.8	104.1	104.0	104.2	104.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.9	100.0	100.0	99.6	99.5	*98.8
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL $\frac{1}{2}$.....mil. \$..	18,315	18,149	20,184	19,068	r19,833	18,551
Durable goods stores.....do....	5,702	5,377	6,786	r6,330	r6,299	5,419
Automotive group.....do....	2,975	2,722	3,944	r3,567	r3,386	2,661
Lumber, building, hardware group.....do....	1,057	985	1,068	r1,070	1,092	.....
Nondurable goods stores.....do....	12,613	12,772	13,398	r12,738	r13,534	13,132
Apparel group.....do....	1,039	1,153	1,121	r971	r1,099	1,211
Eating and drinking places.....do....	1,507	1,440	1,537	r1,566	r1,632	1,541
Food group.....do....	4,644	4,816	5,033	r4,733	r5,000	4,796
General merchandise group.....do....	2,032	2,070	2,146	r1,930	r2,228	2,170

r/ Revised. p/ Preliminary. * Index based on 1947-49=100 is 83.2. $\frac{1}{2}$ / Data for Sept. 1962 are advance estimates.

30152

ITEM	1961		1962			
	Aug.	Sept.	June	July	Aug.	Sept.
DOMESTIC TRADE--Continued						
RETAIL TRADE, ALL RETAIL STORES--Continued						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....mil. \$..	18,172	18,131	19,089	19,682	r19,551	19,351
Durable goods stores.....do....	5,463	5,610	6,029	r6,378	r6,107	5,905
Automotive group.....do....	2,926	3,109	3,436	r3,658	3,388	.....
Lumber, building, hardware group.....do....	914	875	923	r978	948	.....
Nondurable goods stores.....do....	12,709	12,521	13,060	r13,304	r13,444	13,446
Apparel group.....do....	1,177	1,106	1,114	r1,200	1,229	.....
Eating and drinking places.....do....	1,345	1,377	1,464	r1,404	1,463	.....
Food group.....do....	4,684	4,602	4,722	r4,835	4,859	.....
General merchandise group.....do....	2,082	2,075	2,198	r2,287	2,280	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	25.70	26.26	27.02	r26.91	26.64	.....
Adjusted, total.....do....	25.98	26.34	27.08	r27.18	27.04	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,067	5,273	5,499	r5,041	5,494	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,329	4,499	4,698	4,269	4,670	.....
Apparel group.....do....	270	305	299	250	291	.....
Eating and drinking places.....do....	101	101	106	105	106	.....
General merchandise group.....do....	1,344	1,352	1,402	1,262	1,459	.....
Grocery stores.....do....	1,802	1,953	2,041	1,818	1,960	.....
Lumber yards, building materials dealers.....do....	76	71	71	72	76	.....
Tire, battery, accessory dealers.....do....	90	82	101	96	91	.....
Estimated sales (seasonally adjusted), total.....do....	4,437	4,377	4,523	r4,635	4,670	.....
Apparel group.....do....	323	288	291	314	330	.....
Eating and drinking places.....do....	93	98	102	99	99	.....
General merchandise group.....do....	1,362	1,350	1,420	1,472	1,487	.....
Grocery stores.....do....	1,865	1,856	1,899	1,913	1,921	.....
Lumber yards, building materials dealers.....do....	62	61	61	64	62	.....
Tire, battery, accessory dealers.....do....	84	87	87	89	86	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	13.34	12.61	13.12	r12.71	13.76	.....
Durable goods establishments.....do....	4.64	4.42	4.69	r4.47	4.80	.....
Nondurable goods establishments.....do....	8.70	8.19	8.43	r8.24	8.95	.....
Inventories, estimated (unadjusted), total.....do....	13.54	13.57	13.71	r13.70	13.69	.....
Durable goods establishments.....do....	6.83	6.82	7.08	r7.06	7.02	.....
Nondurable goods establishments.....do....	6.71	6.75	6.63	r6.64	6.68	.....
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	17,451	17,376	16,435	16,147	16,098	16,068
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....do....	372.9	2,008.8	2,086.2	994.8	395.4	2,137.9
Finance.....do....	85.3	189.3	167.6	197.4	93.2	229.4
Manufacturing.....do....	133.5	1,277.0	1,354.5	338.6	135.5	1,352.3
Mining.....do....	2.9	107.7	108.5	10.5	3.0	105.5
Public utilities:						
Communications.....do....	1.8	96.9	113.0	235.7	2.9	112.8
Electric and gas.....do....	114.8	191.2	199.1	123.8	118.6	201.3
Railroad.....do....	4.1	57.9	56.6	16.9	8.7	50.7
Trade.....do....	23.0	59.8	59.3	59.8	23.5	58.4

r/ Revised. 1/ Data for Sept. 1962 are advance estimates.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS