

September 28, 1962

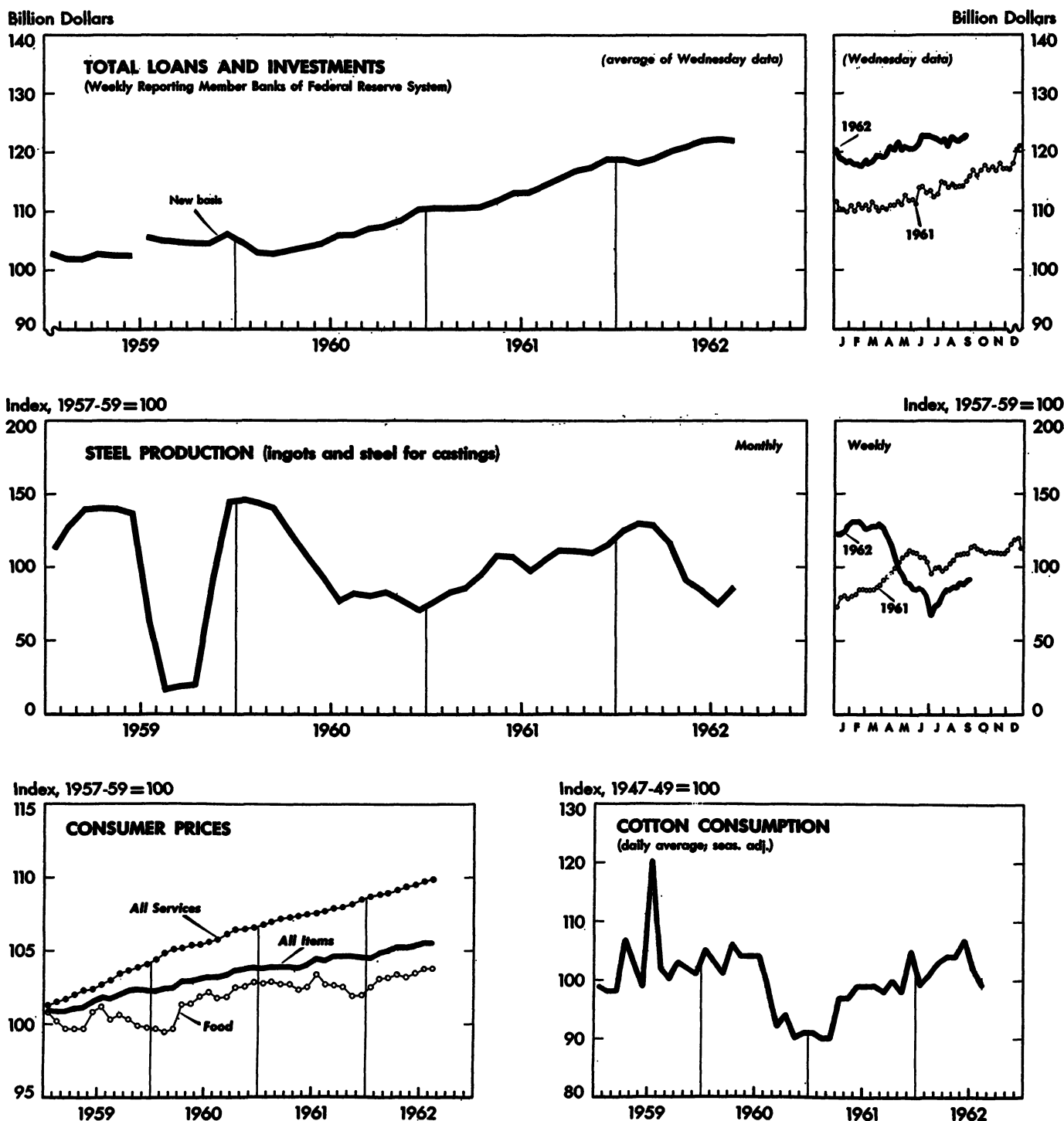
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Sept. 16	Sept. 23	Sept. 1	Sept. 8	Sept. 15	Sept. 22
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	.....	.....	101.1	101.0
Farm products.....do....	.....	*95.2	.....	.....	100.5	100.0
Foods, processed.....do....	.....	*100.2	.....	.....	103.2	102.6
All other.....do....	.....	*100.7	.....	.....	100.8	100.8
22 commodities 2/.....1947-49=100..	85.1	84.4	79.9	79.9	80.3	80.3
ALL RETAIL STORES, SALES.....mil. \$.	.....	.....	4,647	4,260	4,400	.....
DEPARTMENT STORE SALES.....1957-59=100..	108	111	116	105	114	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	268	281	236	229	243	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,129	2,118	1,569	1,556	.....	.....
State programs (50 States and Puerto Rico).....do....	1,561	1,561	1,401	1,389	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	292	337	282	204	270	311
FINANCE:						
Currency in circulation 3/.....mil. \$.	32,836	32,775	33,870	33,966	34,167	34,045
Federal Reserve bank credit outstanding, total 3/.....do....	29,052	29,251	31,433	31,685	31,921	31,955
Member bank reserve balances 3/.....do....	19,198	19,473	19,916	19,841	19,951	20,129
Excess reserves, estimated 3/.....do....	589	567	535	423	528	514
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$.	63,341	62,720	60,638	60,899	62,094	.....
Savings deposits.....do....	29,110	29,156	33,404	33,481	33,542	.....
Loans and investments (adjusted), total.....do....	115,106	115,920	122,068	122,592	123,149	.....
U.S. Government obligations.....do....	33,171	33,181	31,075	31,370	30,917	.....
Commercial and industrial loans (gross).....do....	31,728	31,937	33,442	33,392	33,590	.....
Real estate loans (gross).....do....	13,101	13,126	14,696	14,728	14,810	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.75	4.74	4.63	4.62	4.61	4.61
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=10..	68.01	66.96	58.66	58.12	58.84	58.95
Industrials, 425 stocks.....do....	71.76	70.53	61.38	60.76	61.62	61.72
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,489	1,452	1,459	1,471	1,448	.....
Electric power, by utilities.....mil. kw.-hr..	15,869	15,025	17,088	15,999	16,837	.....
Motor vehicles (cars, trucks, coaches).....number..	81,514	91,002	49,844	80,217	138,506	166,846
Petroleum (crude) and condensate 3/.....thous. bbl..	7,111	7,145	7,266	7,321	7,308	.....
Steel.....thous. sh. tons..	2,032	2,114	1,672	1,641	1,682	1,715
Index of production.....1957-59=100..	109.1	113.5	89.8	88.1	90.5	92.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	298	308	300	256	304	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for Sept. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES: 1/						
Value (unadjusted):						
Durable goods industries, total.....bil. \$..	13.2	14.7	17.2	16.8	15.1	15.9
Value (seasonally adjusted):						
Durable goods industries, total.....do....	14.8	15.0	16.4	15.9	16.3	16.3
MANUFACTURERS' ORDERS: 1/						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	14.0	15.1	16.5	16.5	15.6	15.2
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	15.0	15.6	16.0	15.4	16.2	15.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	43.7	44.1	44.6	44.3	44.8	44.1
NEW BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
Unadjusted.....number..	14,483	15,079	16,408	15,234	14,957	14,955
Seasonally adjusted.....do....	15,539	15,213	15,260	14,904	15,247	15,104
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,275	1,604	1,378	1,281	1,165	1,319
Commercial service.....do....	111	129	102	113	106	120
Construction.....do....	196	262	237	194	187	217
Manufacturing and mining.....do....	223	260	229	237	215	227
Retail trade.....do....	633	789	664	606	545	622
Wholesale trade.....do....	112	164	146	131	112	133
Liabilities (current), total.....thous. \$.	69,168	102,693	91,512	88,493	91,574	146,832
Commercial service.....do....	3,946	6,358	8,270	5,445	5,642	6,977
Construction.....do....	13,786	27,716	15,798	13,627	22,412	33,618
Manufacturing and mining.....do....	14,881	26,175	29,659	32,821	21,598	36,170
Retail trade.....do....	27,304	29,384	27,569	27,065	29,999	53,180
Wholesale trade.....do....	9,251	13,060	10,216	9,535	11,923	16,887
Failure annual rate (sees. adj.)..No. per 10,000 concerns..	62.5	74.4	58.7	57.3	58.3	62.5

1/ Revised. 1/ Data for Aug. 1962 are advance estimates.
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ITEM	1961		1962			
	July	August	May	June	July	August
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1957-59=100..	104.4	104.3	105.2	105.3	105.5	*105.5
Special group indexes:						
All items less food.....do....	104.8	104.9	106.0	106.1	106.1	106.2
All items less shelter.....do....	104.4	104.3	105.2	105.3	105.4	105.5
All commodities.....do....	102.8	102.5	103.0	103.1	103.1	103.2
Nondurables.....do....	103.2	102.9	103.2	103.4	103.5	103.5
Durables.....do....	100.6	101.0	101.5	101.6	101.5	101.7
Services.....do....	107.6	107.7	109.4	109.5	109.8	109.9
Apparel.....do....	102.5	102.5	102.7	102.8	102.9	102.5
Food.....do....	103.4	102.7	103.2	103.5	103.8	103.8
Dairy products.....do....	104.2	104.7	103.0	102.7	103.5	103.9
Fruits and vegetables.....do....	111.8	107.1	109.4	111.9	109.9	105.2
Meats, poultry, and fish.....do....	97.7	98.3	99.6	99.7	100.8	102.6
Housing.....do....	103.8	103.8	104.7	104.8	104.8	104.8
Gas and electricity.....do....	107.7	107.7	107.7	107.7	108.0	108.0
Housefurnishings.....do....	99.5	99.1	99.0	99.1	99.0	98.5
Rent.....do....	104.4	104.4	105.5	105.6	105.7	105.8
Medical care.....do....	111.6	111.7	114.1	114.4	114.6	114.6
Personal care.....do....	104.8	104.8	106.4	106.1	106.8	106.8
Reading and recreation.....do....	107.2	107.4	109.5	109.2	110.0	110.3
Transportation.....do....	105.3	106.0	107.3	107.3	106.8	107.4
Private.....do....	104.3	105.0	106.0	106.0	105.4	106.2
Public.....do....	112.0	112.3	115.6	115.6	115.6	115.7
Other goods and services.....do....	104.9	104.9	105.1	105.2	105.6	105.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	95.8	95.9	95.1	95.0	94.8	**94.8
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	5,310	5,347	5,678	5,770	5,841	5,833
Farm mortgage loans: Federal land banks.....do....	2,746	2,767	2,948	2,968	2,986	3,003
Loans to cooperatives.....do....	617	646	694	692	704	680
Other loans and discounts.....do....	1,947	1,935	2,037	2,109	2,150	2,150
BANK DEBITS: Unadjusted:						
Total (344 centers).....bil. \$..	247.7	255.5	295.5	291.8	279.7	281.2
New York City.....do....	100.6	100.9	122.1	121.9	111.4	110.8
6 other leading centers.....do....	49.1	51.4	59.8	59.4	57.5	57.5
Seasonally adjusted:						
Total (344 centers).....do....	259.2	258.1	287.1	282.4	285.7	284.0
New York City.....do....	105.8	105.4	119.1	115.7	114.4	115.8
6 other leading centers.....do....	51.6	51.4	57.6	57.9	59.0	57.4
337 other centers.....do....	101.7	101.3	110.3	108.8	112.3	110.8
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	38.8	38.6	41.9	41.6	42.1	41.9
New York City.....do....	71.6	71.1	78.8	77.3	77.3	78.8
6 other centers.....do....	37.3	37.2	40.8	41.3	42.1	41.1
337 other reporting centers.....do....	26.5	26.4	28.0	27.8	28.6	28.3
CHEMICALS AND ALLIED PRODUCTS						
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate (sheets, rods, and tubes and molding and extrusion materials) and nitrocellulose (sheets, rods, and tubes).....mil. lb..	10.5	11.7	14.2	14.2	11.3	.....
Phenolic and other tar acid resins.....do....	39.8	51.9	61.1	59.6	48.9	.....
Polystyrene.....do....	82.7	88.4	113.2	107.3	95.3	.....
Urea and melamine resins.....do....	22.9	32.6	41.9	41.5	33.2	.....
Vinyl resins.....do....	91.9	107.4	130.6	131.1	116.2	.....
Alkyd resins.....do....	31.8	34.5	47.0	46.1	40.7	.....
Polyester resins.....do....	12.0	13.6	20.2	18.6	13.8	.....
Polyethylene resins.....do....	135.4	134.0	170.9	170.6	172.7	.....
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	75,223	78,965	78,071	77,819	80,322	.....
Electric utilities, total.....do....	68,202	71,486	70,241	70,164	72,933	.....
By fuels.....do....	54,702	58,378	55,020	56,397	59,479	.....
By waterpower.....do....	13,500	13,108	15,221	13,767	13,453	.....
Industrial establishments, total.....do....	7,021	7,479	7,829	7,655	7,390	.....
By fuels.....do....	6,765	7,224	7,507	7,373	7,143	.....
By waterpower.....do....	256	255	322	282	247	.....
FOOD AND KINDRED PRODUCTS						
Beer:						
Production.....mil. bbl..	9.55	9.41	9.76	9.96	9.90	.....
Taxable withdrawals.....do....	8.94	9.16	9.06	9.19	9.22	.....
Stocks, end of month.....do....	11.46	11.13	11.20	11.39	11.49	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.16	.35	.49	.46	.16	.....
Taxable withdrawals.....do....	.16	.26	.30	.26	.19	.....
Stocks, end of month.....do....	2.91	2.95	2.93	3.10	3.06	.....

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1961		1962			
	July	August	May	June	July	August
FOOD AND KINDRED PRODUCTS--Continued						
Wines and distilling materials--Continued						
Still wines:						
Production.....mil. wine gal..	.85	5.00	2.67	1.67	1.07	.....
Taxable withdrawals.....do....	r9.15	12.93	11.93	11.72	9.16	.....
Stocks, end of month.....do....	134.10	123.45	150.96	141.87	131.76	.....
Distilling materials produced at wineries.....do....	1.79	14.31	1.58	2.56	1.67	.....
Tobacco, manufactured products:						
Production, total.....thous. lb..	11,326	16,391	15,033	14,093	12,346	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	2,819	3,598	3,725	3,537	3,208	.....
Taxable.....do....	35,922	47,166	45,094	41,294	39,377	.....
Cigars (large), taxable.....do....	533	593	623	535	520	.....
Manufactured tobacco and snuff, taxable.....thous. lb..	12,047	15,889	14,647	14,200	12,766	.....
METALS AND MANUFACTURES						
Pig iron, production (excluding blast furnace production of ferroalloys).....thous. sh. tons..	5,597	5,764	5,458	4,582	4,211	4,586
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	46.70	44.80	51.65	50.00	r46.60	38.85
Domestic.....do....	27.85	29.65	41.65	40.25	r37.45	33.40
Shipments, total.....do....	37.20	34.05	54.60	60.00	r39.45	39.55
Domestic.....do....	24.95	23.15	36.40	41.90	r28.95	29.70
Estimated backlog.....months..	5.0	5.2	4.1	3.9	r4.0	4.1
Metal forming tools:						
Orders, new (net).....mil. \$..	8.95	10.10	11.95	13.40	r14.00	11.75
Shipments.....do....	12.55	12.95	12.10	13.70	r12.50	11.00
Estimated backlog.....months..	3.0	2.8	5.1	5.0	r5.0	5.1
PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	555	585	574	566	527	568
Shipments from mills.....do....	553	609	601	573	529	575
Stocks at mills, end of month.....do....	249	225	269	261	260	252
NEWSPRINT, UNITED STATES:						
Production.....do....	169	188	190	188	165	188
Shipments from mills.....do....	162	182	187	182	169	182
Stocks at mills, end of month.....do....	43	49	39	44	40	47
Consumption by publishers.....do....	413	417	499	457	423	442
Stocks at and in transit to publishers, end of mo.....do....	618	671	547	557	587	621
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	537	690	713	709	692	693
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	18,985	19,065	18,806	18,817	18,761	18,798
Consuming 100 percent cotton.....do....	17,273	17,270	16,901	16,869	16,773	16,731
Spindle hours operated, all fibers, total.....millions..	7,492	9,550	9,501	9,510	9,697	9,432
Average per working day.....do....	375	478	475	476	388	472
Consuming 100 percent cotton.....do....	6,761	8,658	8,506	8,481	8,621	8,382

1/ Revised. 1/ Data for July 1962 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS