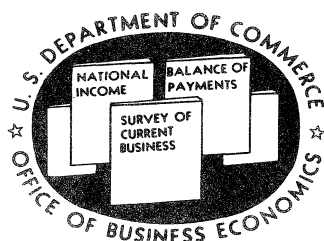


August 17, 1962



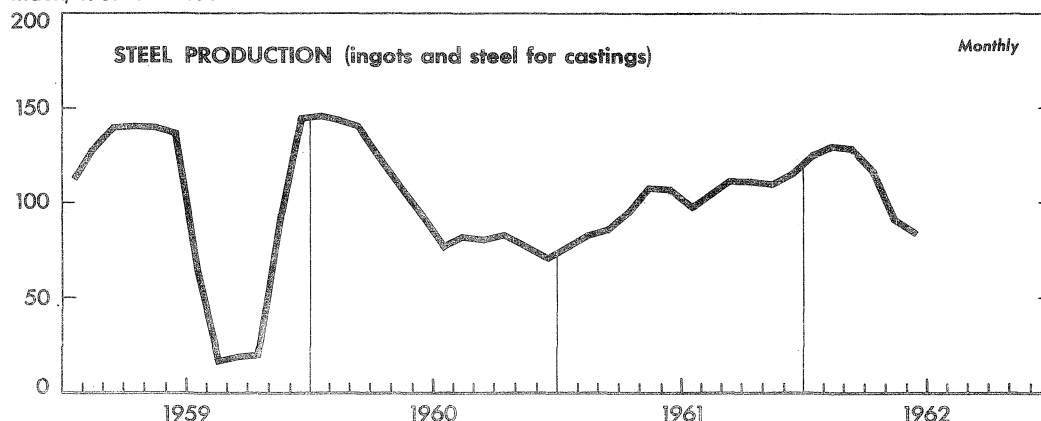
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

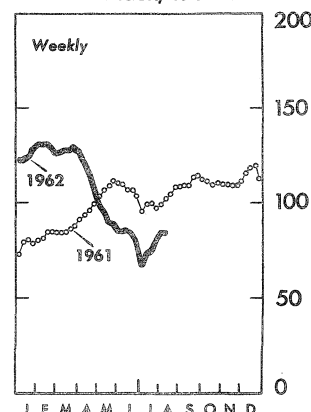
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

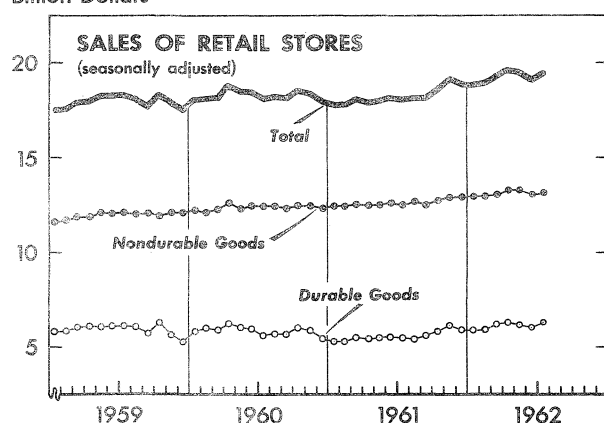
Index, 1957-59=100



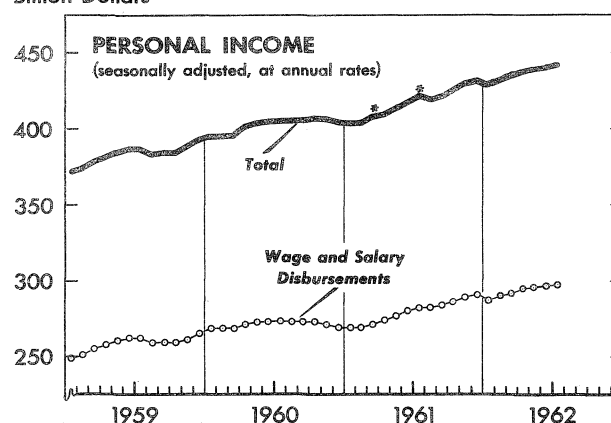
Index, 1957-59=100



Billion Dollars

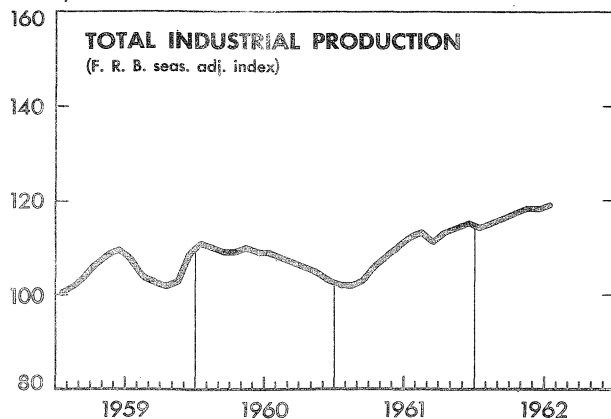


Billion Dollars

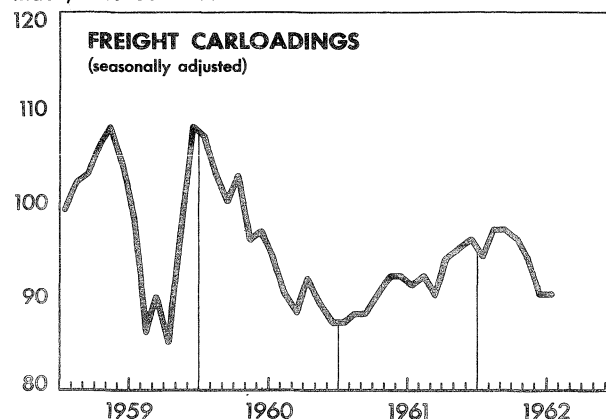


* Data for March and July 1961 include accelerated and special Government insurance dividend payments, respectively.

Index, 1957=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	August 5	August 12	July 21	July 28	August 4	August 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*99.9	100.3	100.3	100.4	100.5
Farm products.....do....	.....	*95.1	96.4	96.3	96.7	97.3
Foods, processed.....do....	.....	*99.7	100.7	100.9	101.5	101.5
All other.....do....	.....	*100.6	100.7	100.7	100.7	100.7
22 commodities <u>2</u> /.....1947-49=100..	84.7	84.8	79.9	79.9	80.5	80.3
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,403	4,333	4,413	.....
DEPARTMENT STORE SALES.....1957-59=100..	95	94	93	95	98	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	321	279	294	278	297	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,531	2,450	1,673	1,647	.....	.....
State programs (50 States and Puerto Rico).....do....	1,884	1,821	1,516	1,491	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	406	343	286	269	310	306
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,450	32,564	34,091	33,901	33,811	33,938
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	28,508	28,777	31,561	31,315	31,066	31,559
Member bank reserve balances <u>3</u> /.....do....	19,286	19,208	20,092	20,003	19,838	19,838
Excess reserves, estimated <u>3</u> /.....do....	477	557	562	576	436	507
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	62,381	61,998	61,768	62,819	62,451	.....
Savings deposits.....do....	28,862	28,955	32,952	33,014	33,082	.....
Loans and investments (adjusted), total.....do....	114,923	114,041	122,271	121,657	122,317	.....
U.S. Government obligations.....do....	33,790	33,327	32,245	31,745	31,638	.....
Commercial and industrial loans (gross).....do....	31,499	31,359	33,038	32,954	33,146	.....
Real estate loans (gross).....do....	12,956	12,973	14,469	14,506	14,525	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.72	4.73	4.63	4.64	4.65	4.64
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	66.94	67.74	56.20	56.46	57.75	57.51
Industrials, 425 stocks.....do....	70.89	71.69	58.74	59.08	60.46	60.20
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,323	1,369	1,255	1,384	1,398	.....
Electric power, by utilities.....mil. kw.-hr..	16,137	16,080	16,759	16,635	16,565	.....
Motor vehicles (cars, trucks, coaches).....number..	45,761	28,151	173,349	161,446	136,974	86,721
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,024	7,045	7,265	7,263	7,239	.....
Steel.....thous. sh. tons..	1,850	1,910	1,398	1,504	1,578	1,578
Index of production.....1957-59=100..	99.3	102.5	75.0	80.7	84.7	84.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	588	591	558	567	568	.....
Miscellaneous.....do....	288	291	286	287	289	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for July 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	444.0	.....	*448.9	.....	.....	.....
Compensation of employees, total.....do....	309.9	.....	*315.2	.....	321.7	.....
Proprietors' income, total.....do....	49.5	.....	*49.1	.....	49.5	.....
Business and professional.....do....	36.0	.....	*36.2	.....	36.8	.....
Farm.....do....	13.6	.....	*12.9	.....	12.8	.....
Rental income of persons.....do....	12.5	.....	*12.6	.....	12.8	.....
Corp.profits and inventory valuation adj.,total.....do....	51.1	.....	*50.4	.....	.....	.....
Corporate profits before tax, total.....do....	51.4	.....	*50.1	.....	.....	.....
Corporate profits after tax.....do....	26.3	.....	*25.6	.....	.....	.....
Net interest.....do....	21.0	.....	*21.5	.....	22.0	.....
GROSS NATIONAL PRODUCT, TOTAL.....do....	538.6	.....	*545.0	.....	552.0	.....
Personal consumption expenditures, total.....do....	346.1	.....	*350.2	.....	354.9	.....
Durable goods, total.....do....	46.6	.....	*46.3	.....	47.2	.....
Automobiles and parts.....do....	19.4	.....	*19.1	.....	20.3	.....
Furniture and household equipment.....do....	19.8	.....	*19.7	.....	19.3	.....
Nondurable goods, total.....do....	157.2	.....	*159.9	.....	161.3	.....
Clothing and shoes.....do....	29.2	.....	*29.8	.....	29.8	.....
Food and alcoholic beverages.....do....	82.1	.....	*83.7	.....	84.2	.....
Gasoline and oil.....do....	12.1	.....	*12.1	.....	12.3	.....
Services, total.....do....	142.3	.....	*144.1	.....	146.3	.....
Household operation.....do....	21.0	.....	*21.3	.....	21.8	.....
Housing.....do....	44.8	.....	*45.2	.....	45.7	.....
Transportation.....do....	11.4	.....	*11.5	.....	11.5	.....
Gross private domestic investment, total.....do....	76.6	.....	*75.9	.....	77.4	.....
New construction.....do....	43.2	.....	*41.6	.....	44.5	.....
Producers' durable equipment.....do....	27.4	.....	*27.6	.....	28.9	.....
Change in business inventories.....do....	6.0	.....	*6.7	.....	4.0	.....
Net exports of goods and services.....do....	3.8	.....	*3.7	.....	3.7	.....
Exports.....do....	28.3	.....	*28.2	.....	29.0	.....
Imports.....do....	24.5	.....	*24.5	.....	25.3	.....

ITEM	1961		1962			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT--Continued						
Govt. purchases of goods and services, total...bil. \$..	112.1	.....	*115.2	.....	116.0	.....
Federal (less Government sales).....do....	59.5	.....	*61.9	.....	62.1	.....
National defense.....do....	50.8	.....	*53.0	.....	53.2	.....
State and local.....do....	52.6	.....	*53.3	.....	54.0	.....
By major type of product:						
Final sales, total.....do....	532.6	.....	*538.3	.....	547.9	.....
Goods output, total.....do....	265.0	.....	*268.2	.....	272.6	.....
Durable goods.....do....	98.8	.....	*99.9	.....	102.6	.....
Nondurable goods.....do....	166.3	.....	*168.4	.....	170.0	.....
Services.....do....	206.6	.....	*211.1	.....	213.5	.....
Construction.....do....	61.0	.....	*59.0	.....	61.8	.....
Inventory change, total.....do....	6.0	.....	*6.7	.....	4.0	.....
Durable goods.....do....	3.5	.....	*3.5	.....	1.9	.....
Nondurable goods.....do....	2.5	.....	*3.1	.....	2.2	.....
PERSONAL INCOME, quarterly total.....do....	427.3	.....	*432.0	.....	439.5	.....
Less: Personal tax and nontax payments.....do....	54.6	.....	*56.4	.....	57.7	.....
Equals: Disposable personal income.....do....	372.6	.....	*375.6	.....	381.8	.....
Personal saving.....do....	26.5	.....	*25.4	.....	26.9	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do....	416.4	**420.1	438.3	439.7	r440.7	442.0
Wage and salary disbursements, total.....do....	279.5	280.9	295.3	296.0	r296.9	297.8
Commodity-producing industries.....do....	111.5	112.1	118.2	118.2	r118.1	118.3
Manufacturing only.....do....	88.1	88.5	94.4	94.5	r94.5	94.3
Distributive industries.....do....	72.9	73.5	75.8	76.1	r76.2	76.3
Service industries.....do....	43.6	43.6	45.6	45.9	r46.5	46.8
Government.....do....	51.5	51.7	55.6	55.8	56.0	56.3
Other labor income.....do....	11.4	11.4	12.2	12.3	12.4	12.4
Proprietors' income:						
Business and professional.....do....	34.7	34.8	36.6	36.8	36.8	36.9
Farm.....do....	12.8	13.1	12.8	12.8	12.8	12.8
Rental income of persons.....do....	12.2	12.3	12.7	12.8	12.8	12.8
Dividends.....do....	14.9	14.8	15.8	15.8	15.8	15.8
Personal interest income.....do....	27.3	27.4	29.2	29.4	29.6	29.8
Transfer payments.....do....	33.3	**35.0	34.2	34.2	r34.1	34.2
Less personal contributions for soc. insurance.....do....	9.7	9.7	10.5	10.5	10.5	10.5
Total nonagricultural income.....do....	399.5	**402.6	421.2	422.6	r423.5	424.8
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES)....1957=100..	111	106	117	117	r119	p113
BY INDUSTRY:						
Manufacturing, total.....do....	111	105	118	118	119	p113
Durable manufactures.....do....	106	100	115	114	114	p110
Nondurable manufactures.....do....	118	112	122	r123	125	p118
Mining.....do....	98	95	100	r101	r103	p96
BY MARKET GROUPING:						
Final products, total.....do....	113	109	119	119	121	p117
Consumer goods.....do....	118	112	122	r121	124	p119
Equipment, including defense.....do....	103	102	113	114	r116	p115
Materials.....do....	109	103	116	r116	116	p110
Durable goods materials.....do....	105	99	112	111	111	p105
Nondurable materials.....do....	114	108	121	121	r122	p115
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	110	112	117	118	118	p119
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	111	112	117	118	118	p119
Durable manufactures.....do....	105	107	113	114	114	p115
Primary metals.....do....	92	95	100	91	86	p86
Fabricated metal products.....do....	107	108	113	r116	r119	p119
Machinery.....do....	107	110	118	r119	r122	p122
Transportation equipment.....do....	101	102	110	113	109	p113
Instruments and related products.....do....	119	119	122	124	r127	p128
Nondurable manufactures.....do....	117	119	r122	r124	124	p125
Textile mill products.....do....	112	114	121	122	124	.....
Apparel products.....do....	123	127	129	r129	131	.....
Leather and products.....do....	104	101	105	106	.....	.....
Paper and products.....do....	118	117	123	r125	123	.....
Chemicals and products.....do....	129	132	137	140	141	.....
Petroleum products.....do....	111	116	111	r115	r119	p119
Foods and beverages.....do....	113	114	116	116	114	.....
MINING.....do....	98	98	101	100	r100	p101
UTILITIES.....do....	131	132	137	140	141	p141
Electric.....do....	132	132	136	140	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	113	114	119	r120	121	p122
Consumer goods.....do....	118	120	123	124	124	p125
Equipment, including defense.....do....	102	104	112	r113	114	p116
MATERIALS.....do....	109	110	115	115	115	p116

r/ Revised. p/ Preliminary. * Data are for 1st qtr. 1962. ** July 1961 data include \$2.6 billion (\$218 million converted to annual rates), reflecting special Government life insurance dividend payments to veterans.

ITEM	1961		1962			
	June	July	April	May	June	July
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL $\frac{1}{2}$ mil. \$..	18,896	17,912	r19,172	r20,144	r20,189	18,841
Durable goods stores.....do....	6,203	5,630	r6,284	r6,828	r6,776	6,262
Automotive group.....do....	3,443	3,023	3,763	r4,026	r3,940	3,593
Lumber, building, hardware group.....do....	1,039	1,008	950	r1,063	1,080	.....
Nondurable goods stores.....do....	12,693	12,282	r12,888	r13,316	r13,413	12,579
Apparel group.....do....	1,109	953	1,307	r1,183	r1,123	961
Eating and drinking places.....do....	1,432	1,490	1,371	r1,486	r1,541	1,513
Food group.....do....	4,771	4,682	r4,520	4,791	r5,019	4,638
General merchandise group.....do....	1,993	1,772	r2,157	r2,206	r2,160	1,963
ESTIMATED SALES (SEAS. ADJ.), TOTAL $\frac{1}{2}$ mil. \$..	18,189	18,017	r19,596	r19,432	r19,096	19,451
Durable goods stores.....do....	5,576	5,496	r6,332	r6,169	r6,019	6,305
Automotive group.....do....	3,058	2,925	3,646	r3,520	3,432	.....
Lumber, building, hardware group.....do....	899	926	972	r946	933	.....
Nondurable goods stores.....do....	12,613	12,521	r13,264	r13,263	r13,077	13,146
Apparel group.....do....	1,136	1,118	1,207	r1,196	1,116	.....
Eating and drinking places.....do....	1,370	1,335	1,426	r1,444	1,468	.....
Food group.....do....	4,622	4,610	r4,787	4,801	4,709	.....
General merchandise group.....do....	2,067	2,069	r2,253	r2,268	2,214	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	26.23	26.09	27.54	r27.44	26.97	.....
Adjusted, total.....do....	26.22	26.34	26.87	r26.94	27.03	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	5,182	4,796	r5,236	r5,396	5,502	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,451	4,122	4,464	4,594	4,698	.....
Apparel group.....do....	295	242	361	315	299	.....
Eating and drinking places.....do....	98	100	98	103	106	.....
General merchandise group.....do....	1,320	1,171	1,398	1,424	1,402	.....
Grocery stores.....do....	1,921	1,820	1,805	1,908	2,041	.....
Lumber yards, building materials dealers.....do....	74	71	62	69	71	.....
Tire, battery, accessory dealers.....do....	99	93	87	100	101	.....
Estimated sales (seasonally adjusted), total.....do....	4,362	4,351	4,582	4,591	4,523	.....
Apparel group.....do....	290	297	302	311	291	.....
Eating and drinking places.....do....	95	93	100	102	102	.....
General merchandise group.....do....	1,344	1,357	1,414	1,451	1,420	.....
Grocery stores.....do....	1,851	1,827	1,921	1,906	1,899	.....
Lumber yards, building materials dealers.....do....	63	62	65	61	61	.....
Tire, battery, accessory dealers.....do....	85	86	89	89	87	.....
FINANCE						
STOCKS, CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	1,986.3	935.7	987.8	384.0	2,086.2	994.8
Finance.....do....	157.7	188.0	188.9	91.9	167.6	197.4
Manufacturing.....do....	1,280.9	313.8	340.9	131.4	1,354.5	338.6
Mining.....do....	109.0	9.8	11.1	5.2	108.5	10.5
Public utilities:						
Communications.....do....	95.8	225.1	235.3	3.3	113.0	235.7
Electric and gas.....do....	190.2	118.4	123.3	116.8	199.1	123.8
Railroad.....do....	63.4	16.9	20.5	5.5	56.6	16.9
Trade.....do....	59.0	55.2	57.9	23.0	59.3	59.8

$\frac{1}{2}$ / Revised. $\frac{1}{2}$ / Data for July 1962 are advance estimates.
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OFFICIAL BUSINESS

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PENALTY FOR PRIVATE USE TO AVOID
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS