



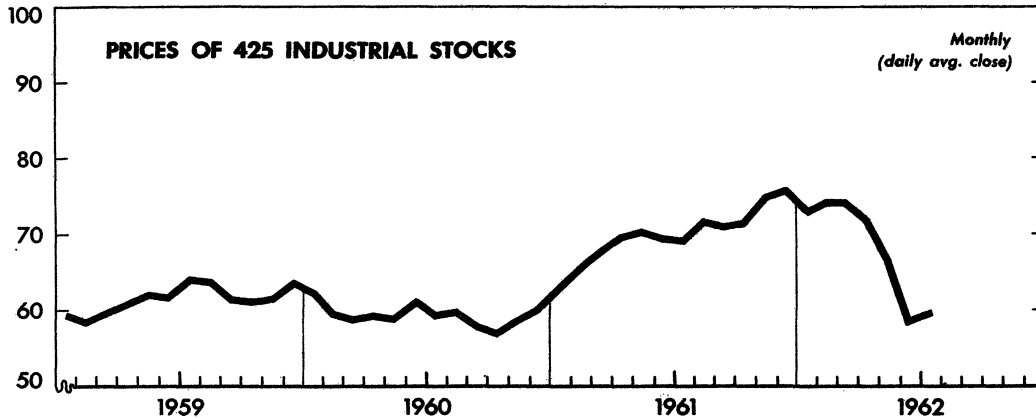
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

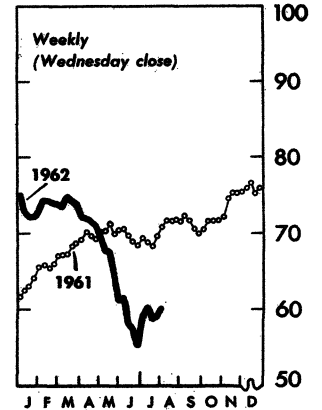
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SELECTED BUSINESS INDICATORS

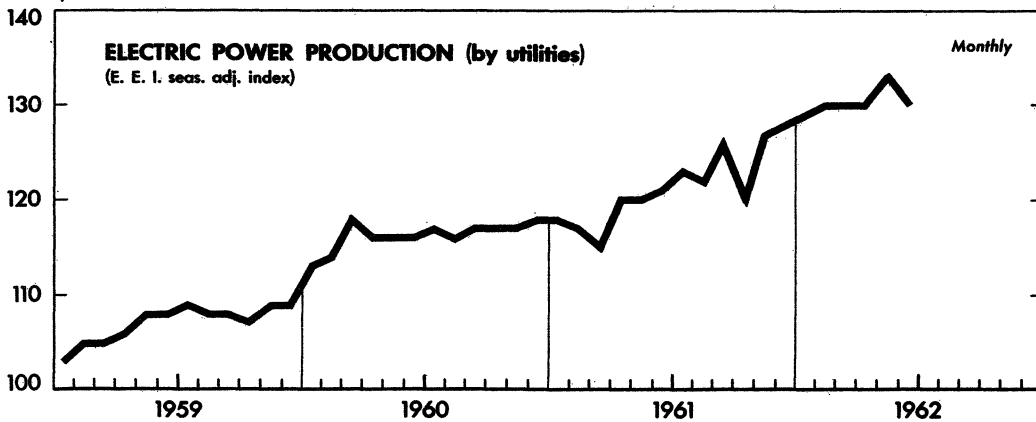
Index, 1941-43=10



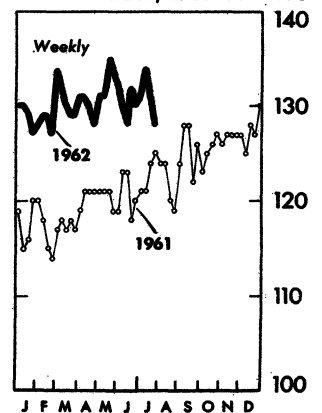
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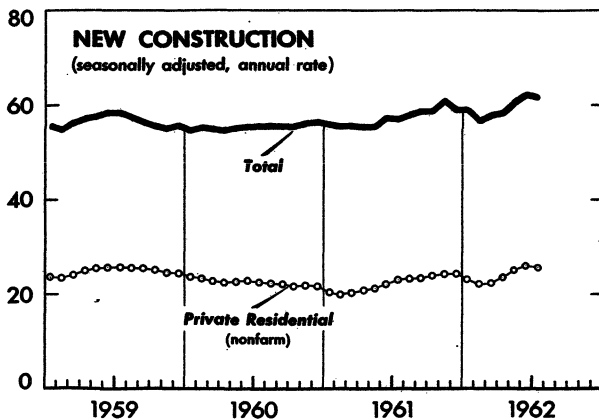
Index, 1957-59=100



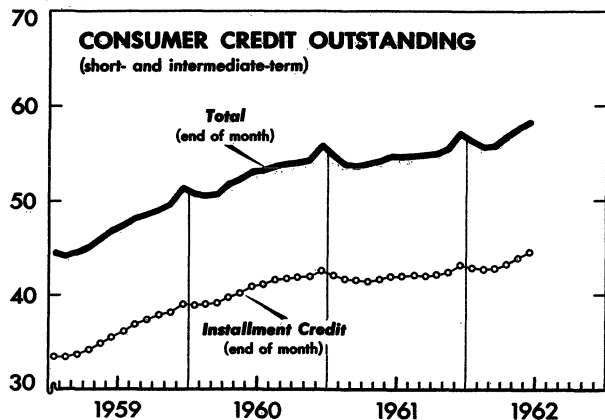
Index, 1957-59=100



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	July 29	August 5	July 14	July 21	July 28	August 4
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*99.9	100.3	100.3	100.3	100.4
Farm products.....do.....	.....	*95.1	96.2	96.4	96.3	96.7
Foods, processed.....do.....	.....	*99.7	100.4	100.7	100.9	101.5
All other.....do.....	.....	*100.6	100.8	100.7	100.7	100.7
22 commodities <u>2</u> /.....1947-49=100..	84.6	84.7	80.1	79.9	79.9	79.8
ALL RETAIL STORES, SALES.....mil. \$..	.....	.....	4,402	4,387	4,314	.....
DEPARTMENT STORE SALES.....1957-59=100..	90	95	96	93	95	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	328	321	307	294	278	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,562	2,531	1,742	1,675	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,899	1,884	1,584	1,516	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	319	406	253	286	269	310
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,476	32,450	34,155	34,091	33,901	33,811
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	28,289	28,508	31,729	31,561	31,315	31,066
Member bank reserve balances <u>3</u> /.....do.....	19,007	19,286	20,139	20,092	20,003	19,824
Excess reserves, estimated <u>3</u> /.....do.....	650	477	546	562	576	400
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	62,240	62,381	61,567	61,768	62,819	.....
Savings deposits.....do.....	28,823	28,862	32,860	32,952	33,023	.....
Loans and investments (adjusted), total.....do.....	115,045	114,923	122,506	122,271	121,657	.....
U.S. Government obligations.....do.....	34,103	33,790	32,237	32,245	31,745	.....
Commercial and industrial loans (gross).....do.....	31,320	31,499	33,278	33,038	32,960	.....
Real estate loans (gross).....do.....	12,952	12,956	14,400	14,469	14,506	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.71	4.72	4.63	4.63	4.64	4.65
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	65.84	66.94	57.73	56.20	56.46	57.75
Industrials, 425 stocks.....do.....	69.61	70.89	60.42	58.74	59.08	60.46
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,386	1,323	964	1,255	1,356	.....
Electric power, by utilities.....mil. kw.-hr..	16,061	16,137	16,749	16,759	16,635	.....
Motor vehicles (cars, trucks, coaches).....number..	97,287	45,761	171,109	173,349	161,195	135,897
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	6,945	7,024	7,230	7,265	7,263	.....
Steel.....thous. sh. tons..	1,818	1,850	1,370	1,398	1,504	1,578
Index of production.....1957-59=100..	97.6	99.3	73.5	75.0	80.7	84.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	591	589	498	558	567	.....
Miscellaneous.....do.....	285	288	284	286	287	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday price. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for July 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	June	July	April	May	June	July
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED <u>1</u> /.....thous..	74,286	73,639	70,769	71,922	74,001	73,582
EMPLOYED.....do.....	68,706	68,499	66,824	68,203	69,539	69,564
Nonagricultural employment.....do.....	62,035	62,046	61,863	62,775	63,249	63,500
UNEMPLOYED.....do.....	5,580	5,140	3,946	3,719	4,463	4,018
Percent of civilian labor force.....do.....	7.5	7.0	5.6	5.2	6.0	5.5
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED <u>1</u> /.....thous..	71,983	71,633	71,484	71,850	71,706	71,578
EMPLOYED.....do.....	66,900	66,698	67,499	67,931	67,711	67,735
Nonagricultural employment.....do.....	61,543	61,371	62,236	62,775	62,747	62,809
UNEMPLOYED.....do.....	4,936	4,923	3,963	3,903	3,917	3,828
Percent of civilian labor force.....do.....	6.9	6.9	5.5	5.4	5.5	5.3
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	50,678	50,782	52,739	52,654	53,396	52,908
Reserve bank credit outstanding, total.....do.....	28,496	28,628	30,641	30,705	31,261	31,040
Discounts and advances.....do.....	36	59	120	131	76	73
U.S. Government securities.....do.....	27,253	27,422	29,182	29,622	29,663	29,786
Gold certificate reserves.....do.....	17,256	17,223	16,222	16,158	16,158	15,871
Liabilities, total.....do.....	50,678	50,782	52,739	52,654	53,396	52,908
Deposits, total.....do.....	17,694	17,800	18,207	17,739	18,445	17,878
Member-bank reserve balances.....do.....	16,716	16,856	17,035	16,614	17,206	16,885
Federal Reserve notes in circulation.....do.....	27,778	27,906	28,537	28,744	29,021	29,197
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	37.9	37.7	34.7	34.8	34.0	33.7
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	54,602	54,505	56,650	57,593	58,277	.....
Installment credit, total.....do.....	41,888	41,909	43,285	43,893	44,559	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do.....	4,347	3,905	4,658	4,858	4,830	.....
Repaid, total.....do.....	4,042	3,885	4,077	4,250	4,164	.....
Adjusted: Extended, total.....do.....	3,962	3,909	4,625	4,593	4,477	.....
Repaid, total.....do.....	3,962	3,937	4,108	4,180	4,159	.....

Digitized by FRASER effective with Apr. 1962, data are not strictly comparable with earlier figures; see note in the July 1962 SURVEY.

ITEM	1961		1962			
	May	June	March	April	May	June
TRANSPORTATION AND COMMUNICATIONS						
Telephone carriers:						
Operating revenues.....mil. \$..	744.1	742.4	790.6	783.3	796.8	.....
Operating expenses (before taxes).....do....	447.6	440.0	470.6	458.5	475.1	.....
Net operating income.....do....	125.4	127.0	132.1	135.4	134.5	.....
Telegraph, cable, and radiotelegraph carriers:						
Wire-telegraph:						
Operating revenues.....thous. \$..	22,976	23,163	22,649	21,989	23,011	.....
Operating expenses.....do....	20,522	20,121	20,262	19,614	20,762	.....
Net operating revenues.....do....	1,139	1,785	971	1,013	861	.....
Ocean-cable:						
Operating revenues.....do....	3,077	3,164	3,220	2,883	3,145	.....
Operating expenses.....do....	2,538	2,427	2,594	2,463	2,581	.....
Net operating revenues.....do....	194	436	312	96	257	.....
Radiotelegraph:						
Operating revenues.....do....	4,500	4,528	4,821	4,460	4,808	.....
Operating expenses.....do....	3,436	3,459	3,614	3,536	3,699	.....
Net operating revenues.....do....	898	912	1,005	739	919	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb..	98.2	100.8	106.4	102.2	105.0	107.4
Acetylsalicylic acid (aspirin).....do....	1.8	2.0	2.5	2.1	2.4	2.0
Creosote oil.....mil. gal..	8.5	8.9	5.1	8.6	8.0	7.7
DDT.....mil. lb..	15.8	14.7	13.9	12.1	14.5	13.4
Ethyl acetate (85%).....do....	6.8	9.5	9.8	7.3	7.9	12.3
Ethylene glycol.....do....	98.4	97.0	87.9	88.8	98.4	103.6
Formaldehyde (37% HCHO).....do....	148.4	139.1	163.5	165.3	r172.2	164.1
Methanol, synthetic.....mil. gal..	25.9	24.6	29.0	27.9	r28.0	26.5
Phthalic anhydride.....mil. lb..	36.3	33.5	30.2	33.7	r31.5	33.3
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate (sheets, rods, and tubes and molding and extrusion materials) and nitrocellulose (sheets, rods, and tubes).....mil. lb..	12.0	13.0	15.6	13.2	14.2	.....
Phenolic and other tar acid resins.....do....	49.7	51.1	59.8	53.8	60.9	.....
Polystyrene.....do....	85.9	86.6	105.6	105.5	.....	.....
Urea and melamine resins.....do....	28.8	28.7	40.1	38.8	41.7	.....
Vinyl resins.....do....	104.5	104.5	131.3	r122.4	125.4	.....
Alkyd resins.....do....	33.6	33.7	43.6	r42.8	47.0	.....
Polyester resins.....do....	15.2	13.0	17.9	r18.7	19.7	.....
Polyethylene resins.....do....	129.0	132.8	167.0	166.7	170.9	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Corn oil:						
Production, crude.....mil. lb..	29.5	30.0	31.5	31.3	32.3	32.0
Cottonseed cake and meal:						
Production.....thous. sh. tons..	138.1	85.0	242.5	192.1	130.9	99.9
Stocks (at oil mills), end of month.....do....	245.5	196.9	123.4	156.9	164.0	155.7
Cottonseed oil:						
Production, crude.....mil. lb..	100.8	60.4	182.0	146.3	98.2	74.9
Linseed oil:						
Production, crude (raw).....do....	41.7	34.8	30.6	31.7	23.3	20.9
Soybean cake and meal:						
Production.....thous. sh. tons..	781.1	734.7	899.1	840.3	891.4	794.0
Stocks (at oil mills), end of month.....do....	212.5	195.3	91.2	96.0	101.8	88.0
Soybean oil:						
Production, crude.....mil. lb..	377.0	352.8	422.7	397.4	425.4	376.6
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. sh. tons..	5,782	5,617	r6,805	p5,984	p5,545	.....
Home scrap produced.....do....	3,381	3,365	r4,280	p3,794	p3,420	.....
Purchased scrap received (net).....do....	2,401	2,252	r2,525	p2,190	p2,125	.....
Consumption, total.....do....	5,974	5,530	6,777	p5,827	p5,169	.....
Stocks, consumers', end of month.....do....	8,293	8,385	r8,534	p8,598	p9,066	.....
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	7,139	11,302	3,718	5,084	13,005	13,564
Consumption at iron and steel plants.....do....	8,310	8,545	10,623	9,621	7,974	6,758
Stocks, end of mo.: At furnace yards.....do....	50,398	53,155	42,110	37,573	42,591	49,405
At U.S. docks.....do....	6,296	6,115	5,316	4,854	4,938	5,183
Pig iron:						
Consumption.....thous. sh. tons..	5,864	5,871	r7,198	p6,381	p5,283	.....
Stocks (consumers' and suppliers'), end of mo.....do....	3,190	3,059	r2,949	p3,101	p3,278	.....
Castings:						
Gray iron:						
Orders, unfilled, for sale, end of mo.....do....	651	666	719	704	674	.....
Shipments, total.....do....	982	1,027	1,061	1,021	1,046	.....
For sale.....do....	572	606	563	544	572	.....
Malleable iron:						
Orders, unfilled, for sale, end of mo.....do....	52	52	71	72	70	.....
Shipments, total.....do....	68	67	76	74	80	.....
For sale.....do....	40	40	42	50	54	.....
Steel:						
Shipments, total.....do....	103	109	149	130	136	.....
For sale, total.....do....	79	84	112	102	107	.....

r/ Revised. p/ Preliminary.

ITEM	1961		1962			
	June	July	April	May	June	July
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	234	235	242	242	239	240
Crops.....do....	231	229	236	243	236	231
Commercial vegetables.....do....	252	238	312	325	258	229
Cotton.....do....	261	266	268	276	275	275
Feed grains and hay.....do....	152	156	155	159	157	155
Food grains.....do....	200	201	224	230	230	229
Fruit.....do....	264	239	220	210	203	191
Oil-bearing crops.....do....	262	261	255	255	253	252
Potatoes (including dry edible beans).....do....	174	173	137	189	220	205
Tobacco.....do....	517	519	543	543	543	542
Livestock and products.....do....	236	241	246	242	242	248
Dairy products.....do....	239	248	240	232	230	239
Meat animals.....do....	287	289	303	303	305	310
Poultry and eggs.....do....	132	138	139	130	128	133
Wool.....do....	238	232	253	260	261	257
PRICES PAID BY FARMERS:						
All commodities and services.....do....	275	275	280	280	279	279
Family living items.....do....	290	r291	294	296	294	294
Production items.....do....	265	264	270	269	268	268
All commod., services, int., taxes, and wage rates.....do....	300	300	306	306	305	305
PARITY RATIO.....do....	78	78	79	79	78	79
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	5,301	5,274	4,600	r5,319	r5,790	5,706
Private, total.....do....	3,690	3,734	3,325	r3,821	r4,095	4,061
Residential (nonfarm).....do....	2,138	2,125	1,928	r2,308	r2,479	2,366
New housing units.....do....	1,407	1,524	1,345	r1,514	r1,687	1,745
Additions and alterations.....do....	632	501	487	r692	r683	508
Nonresidential buildings, total <u>1</u> /.....do....	900	932	839	894	r917	1,025
Industrial.....do....	219	216	223	229	235	239
Commercial.....do....	401	419	348	383	433	469
Stores, restaurants, and garages.....do....	205	220	161	185	225	252
Farm construction.....do....	156	164	107	r122	r138	153
Public utilities.....do....	473	491	433	r476	484	490
Public, total.....do....	1,611	1,540	1,275	r1,498	r1,695	1,645
Nonresidential buildings.....do....	468	450	425	r436	r472	457
Military facilities.....do....	136	98	103	r114	r137	101
Highways.....do....	574	562	339	509	r618	631
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	57,206	57,039	58,315	r60,748	r62,474	61,655
Private, total.....do....	40,328	41,176	41,747	r43,472	r44,675	44,741
Residential (nonfarm).....do....	22,271	23,118	23,484	r25,018	r25,977	25,747
Nonresidential buildings, total <u>1</u> /.....do....	10,584	10,608	11,234	11,257	11,403	11,661
Industrial.....do....	2,750	2,672	2,792	2,886	2,950	2,962
Commercial.....do....	4,510	4,578	4,793	4,752	4,865	5,110
Stores, restaurants, and garages.....do....	2,141	2,255	2,353	2,268	2,352	2,588
Farm construction.....do....	1,839	1,759	1,385	r1,466	r1,554	1,608
Public utilities.....do....	5,382	5,457	5,388	r5,481	r5,490	5,442
Public, total.....do....	16,878	15,863	16,568	r17,276	r17,799	16,914
Nonresidential buildings.....do....	5,229	4,963	5,106	r5,127	r5,276	5,023
Military facilities.....do....	1,382	1,140	1,442	r1,349	r1,388	1,178
Highways.....do....	5,527	5,128	5,057	5,830	r5,989	5,769
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	145	146	148	147	147	147

r/ Revised. 1/ Except farm and public utilities.
USCOMM-DC--30048

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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS