

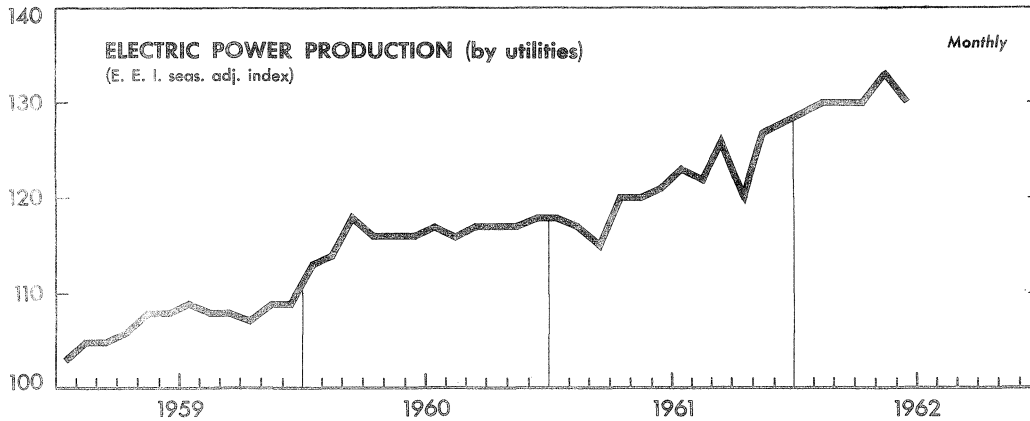
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

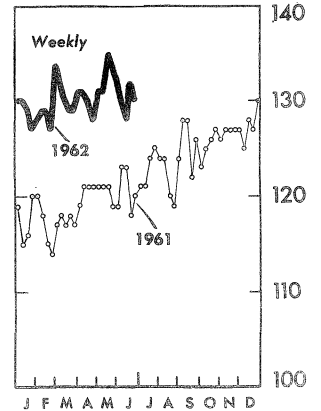
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SELECTED BUSINESS INDICATORS

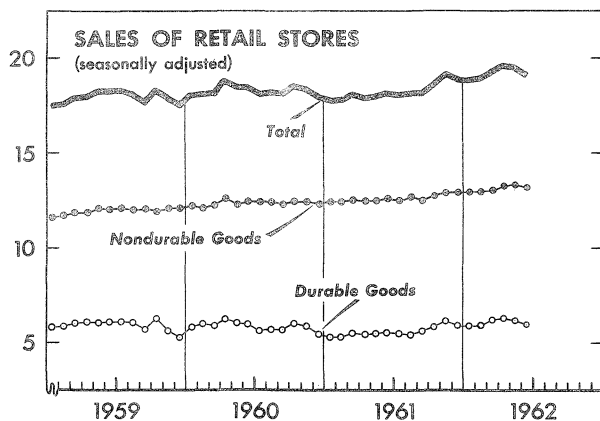
Index, 1957-59=100



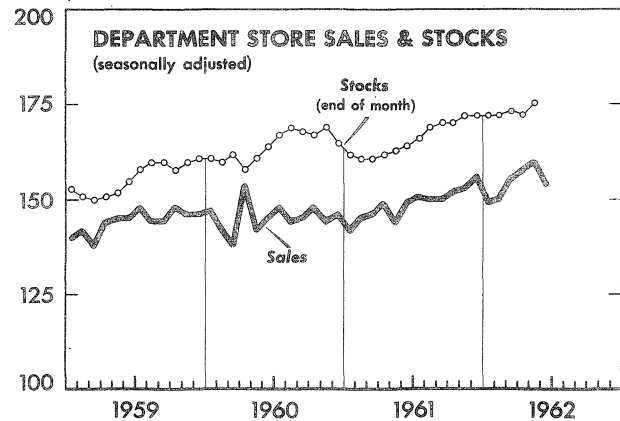
Index, 1957-59=100



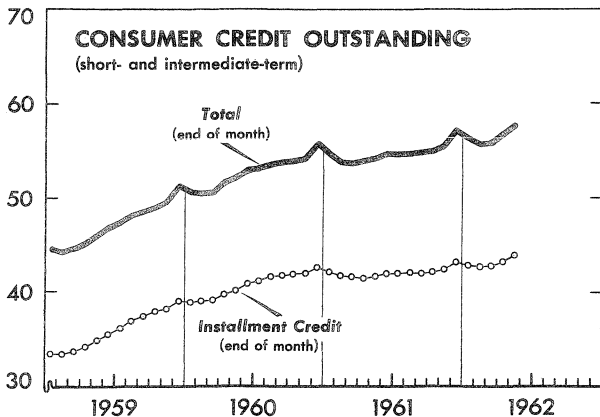
Billion Dollars



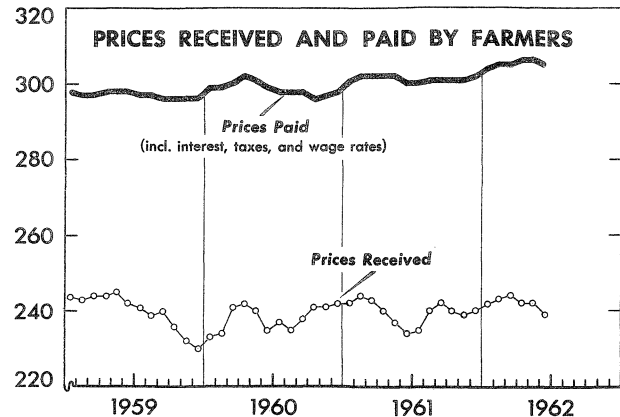
Index, 1947-49=100



Billion Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	July 1	July 8	June 16	June 23	June 30	July 7
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*99.5	100.1	100.2	100.1	100.1
Farm products.....do.....	.....	*92.9	95.3	95.5	95.0	95.6
Foods, processed.....do.....	.....	*98.9	99.8	100.2	100.1	100.0
All other.....do.....	.....	*100.6	100.7	100.7	100.8	100.7
22 commodities <u>2/</u>.....1947-49=100..	83.4	*84.5	80.4	80.9	81.0	80.4
DEPARTMENT STORE SALES.....do.....	125	114	156	135	130	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	290	404	238	277	275	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,678	2,857	1,671	1,651	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,860	2,032	1,464	1,463	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	326	220	354	265	302	284
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	32,202	32,484	33,663	33,654	33,584	33,858
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	28,319	28,568	31,115	31,423	31,236	31,597
Member bank reserve balances <u>3/</u>.....do.....	19,120	19,086	19,627	20,039	20,054	20,220
Excess reserves, estimated <u>3/</u>.....do.....	627	531	382	471	482	539
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	62,156	61,155	62,769	62,226	61,472	.....
Savings deposits.....do.....	28,627	28,714	32,263	32,360	32,514	.....
Loans and investments (adjusted), total.....do.....	113,106	113,257	121,640	122,872	122,806	.....
U.S. Government obligations.....do.....	31,976	31,974	32,255	32,526	32,418	.....
Commercial and industrial loans (gross).....do.....	31,769	31,615	32,894	33,328	33,354	.....
Real estate loans (gross).....do.....	12,896	12,902	14,161	14,227	14,268	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.66	4.67	4.58	4.59	4.61	4.62
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	64.59	65.63	55.50	54.78	52.60	##56.49
Industrials, 425 stocks.....do.....	68.40	69.43	58.09	57.41	55.10	##59.10
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,746	836	1,494	1,583	1,558	.....
Electric power, by utilities.....mil. kw.-hr..	15,183	14,133	15,991	16,628	16,520	.....
Motor vehicles (cars, trucks, coaches).....number..	152,869	101,494	175,796	133,027	149,756	130,458
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	6,888	6,970	7,268	7,284	7,260	.....
Steel.....thous. sh. tons..	1,925	1,779	1,587	1,563	1,501	1,239
Index of production.....1957-59=100..	103.3	95.5	85.2	83.9	80.6	66.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	301	241	304	298	297	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for June 1961. # Wednesday price. ## Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	May	June	March	April	May	June
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	r18,522	r18,896	r18,970	r19,188	r20,215	20,130
Durable goods stores.....do.....	r5,996	r6,203	r6,139	r6,286	r6,862	6,660
Automotive group.....do.....	r3,403	r3,443	r3,780	r3,763	r4,054	3,831
Furniture and appliance group.....do.....	844	895	814	r789	r868	887
Lumber, building, hardware group.....do.....	990	1,039	816	r950	1,087	.....
Nondurable goods stores.....do.....	12,526	12,693	12,831	r12,902	r13,353	13,470
Apparel group.....do.....	1,105	1,109	1,063	r1,307	r1,194	1,155
Drug and proprietary stores.....do.....	629	624	657	r643	r668	656
Eating and drinking places.....do.....	1,386	1,432	1,336	r1,371	r1,489	1,487
Food group.....do.....	4,574	4,771	4,971	r4,521	r4,791	5,111
Gasoline service stations.....do.....	1,523	1,568	1,487	r1,511	r1,584	1,639
General merchandise group.....do.....	1,966	1,993	1,966	r2,170	r2,218	2,120
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do.....	r17,985	r18,189	r19,266	r19,614	r19,497	19,066
Durable goods stores.....do.....	r5,539	r5,576	r6,180	r6,334	r6,199	5,920
Automotive group.....do.....	r3,095	r3,058	r3,557	r3,646	3,545	.....
Furniture and appliance group.....do.....	839	857	888	r888	868	.....
Lumber, building, hardware group.....do.....	877	899	937	r972	968	.....
Nondurable goods stores.....do.....	12,446	12,613	13,086	r13,280	r13,298	13,146
Apparel group.....do.....	1,103	1,136	1,217	r1,207	1,207	.....
Drug and proprietary stores.....do.....	630	642	658	r675	676	.....
Eating and drinking places.....do.....	1,347	1,370	1,441	r1,426	1,447	.....
Food group.....do.....	4,624	4,622	4,680	r4,788	4,801	.....
Gasoline service stations.....do.....	1,480	1,500	1,552	r1,547	1,539	.....
General merchandise group.....do.....	1,974	2,067	2,246	r2,268	2,280	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	26.70	26.23	27.37	r27.54	27.46	.....
Durable goods stores.....do.....	11.86	11.73	11.83	r11.99	12.00	.....
Nondurable goods stores.....do.....	14.84	14.50	15.54	15.56	15.45	.....
Adjusted, total.....do.....	26.23	26.22	26.78	r26.87	26.96	.....
Durable goods stores.....do.....	11.31	11.37	11.38	r11.43	11.44	.....
Nondurable goods stores.....do.....	14.92	14.85	15.40	15.44	15.51	.....

^{1/} Revised. ^{1/} Data for June 1962 are advance estimates.

ITEM	1961		1962			
	May	June	March	April	May	June
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	r4,978	r5,182	r5,252	r5,241	5,393	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	r4,254	r4,451	r4,508	r4,464	4,594	.....
Apparel group.....do....	292	295	273	361	315	.....
Drug and proprietary stores.....do....	119	122	130	130	132	.....
Eating and drinking places.....do....	96	98	98	98	103	.....
Furniture, homefurnishings stores.....do....	42	39	41	37	41	.....
General merchandise group.....do....	1,286	1,320	1,253	r1,398	1,424	.....
Grocery stores.....do....	1,798	1,921	2,100	1,805	1,908	.....
Lumber yards, building materials dealers.....do....	68	74	54	62	69	.....
Tire, battery, accessory dealers.....do....	r85	r99	r80	r87	100	.....
Estimated sales (seasonally adjusted), total.....do....	r4,273	r4,362	r4,653	r4,582	4,591	.....
Apparel group.....do....	291	290	311	302	311	.....
Drug and proprietary stores.....do....	121	125	133	138	134	.....
Eating and drinking places.....do....	95	95	100	100	102	.....
Furniture, homefurnishings stores.....do....	40	38	41	39	40	.....
General merchandise group.....do....	1,299	1,344	1,511	r1,414	1,451	.....
Grocery stores.....do....	1,828	1,851	1,903	1,921	1,906	.....
Lumber yards, building materials dealers.....do....	61	63	64	65	61	.....
Tire, battery, accessory dealers.....do....	r75	r85	r91	r89	89	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1947-49=100..	140	141	131	153	rp155	p146
Seasonally adjusted index.....do....	144	149	156	r158	rp160	p154
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	12.72	12.81	12.98	r12.60	13.49	.....
Durable goods establishments.....do....	4.41	4.57	4.52	r4.54	4.81	.....
Nondurable goods establishments.....do....	8.31	8.24	8.46	8.06	8.68	.....
Inventories, estimated (unadjusted), total.....do....	13.34	13.31	13.68	r13.61	13.52	.....
Durable goods establishments.....do....	6.83	6.82	6.96	r6.98	7.02	.....
Nondurable goods establishments.....do....	6.51	6.49	6.72	r6.62	6.50	.....
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED <u>1</u>/.....thous..						
EMPLOYED.....do....	71,546	74,286	70,697	70,769	71,922	74,001
Nonagricultural employment.....do....	66,778	68,706	66,316	66,824	68,203	69,539
UNEMPLOYED.....do....	61,234	62,035	61,533	61,863	62,775	63,249
Percent of civilian labor force.....do....	4,768	5,580	4,382	3,946	3,719	4,463
	6.7	7.5	6.2	5.6	5.2	6.0
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED <u>1</u>/.....thous..						
EMPLOYED.....do....	71,475	71,983	71,774	71,484	71,850	71,706
Nonagricultural employment.....do....	66,512	66,900	67,947	67,499	67,931	67,711
UNEMPLOYED.....do....	61,234	61,543	62,280	62,236	62,775	62,747
Percent of civilian labor force.....do....	5,019	4,936	3,914	3,963	3,903	3,917
	7.0	6.9	5.5	5.5	5.4	5.5
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.2	5.0	3.7	r4.0	p4.2	.....
Seasonally adjusted.....do....	4.2	3.9	4.3	r4.4	p4.2	.....
New hires.....do....	2.1	2.9	2.2	r2.4	p2.8	.....
Separation rate, total.....do....	3.5	3.6	3.6	r3.6	p3.7	.....
Seasonally adjusted.....do....	3.8	4.0	3.8	r3.7	p4.0	.....
Quit.....do....	1.1	1.2	1.2	1.3	p1.5	.....
Layoff.....do....	1.8	1.7	1.6	1.6	p1.6	.....
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	54,196	54,602	55,680	56,650	57,593	.....
Installment credit, total.....do....	41,584	41,888	42,704	43,285	43,893	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	4,203	4,347	4,301	4,658	4,858	.....
Repaid, total.....do....	4,043	4,042	4,229	4,077	4,250	.....
Adjusted:						
Extended, total.....do....	3,907	3,962	4,363	4,625	4,593	.....
Repaid, total.....do....	3,895	3,962	4,094	4,108	4,180	.....
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	290.15	288.97	296.09	296.95	299.17	298.20
Interest bearing, total.....do....	286.84	285.67	292.48	293.36	295.52	294.44
Public issues.....do....	242.34	240.63	249.68	251.24	251.23	249.50
Held by U.S. Government investment accts.....do....	10.93	10.96	11.50	11.47	.....	.....
Special issues.....do....	44.50	45.04	42.81	42.12	44.29	44.94
Noninterest bearing.....do....	3.30	3.30	3.60	3.59	c3.66	3.76
Obligations guaranteed by U.S. Govt., end of month.....do....	.23	.24	.40	.41	.43	.44
U.S. savings bonds:						
Amount outstanding, end of month.....do....	47.71	47.75	47.81	47.81	47.81	47.82
Sales, series E and H.....do....	.37	.37	.37	.35	.35	.36
Redemptions.....do....	.44	.46	.48	.46	.46	.48
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..						
SILVER, PRICE AT NEW YORK.....\$ per fine oz..	17.403	17.550	16.608	16.495	r16.434	16.435
	.914	.914	1.015	1.015	1.015	1.023

ITEM	1961		1962			
	April	May	February	March	April	May
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....mil. lb..	58.0	62.7	72.5	75.0	75.2	.....
Acetic anhydride.....do.....	82.1	98.2	93.5	106.4	102.2	105.0
Acetylsalicylic acid (aspirin).....do.....	1.7	1.8	2.3	2.5	2.1	2.4
Creosote oil.....mil. gal..	6.9	8.5	8.1	5.1	r8.6	8.0
DDT.....mil. lb..	14.2	15.8	13.2	13.9	12.1	14.5
Ethyl acetate (85%).....do.....	11.0	6.8	3.9	9.8	7.3	7.9
Ethylene glycol.....do.....	95.7	98.4	80.8	87.9	88.8	98.4
Formaldehyde (37% HCHO).....do.....	138.3	148.4	157.2	163.5	165.3	170.6
Methanol:						
Natural.....mil. gal..	.2	.2	.1	.1	.1	.....
Synthetic.....do.....	24.7	25.9	25.5	29.0	27.9	24.5
Phthalic anhydride.....mil. lb..	34.7	36.3	25.6	30.2	33.7	30.3
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	2,756	7,139	3,139	3,718	5,084	13,005
Consumption at iron and steel plants.....do.....	7,109	r8,310	9,696	10,623	9,621	7,974
Stocks, end of mo.: At furnace yards.....do.....	51,570	r50,398	49,015	42,110	37,573	42,591
At U.S. docks.....do.....	6,386	6,296	5,824	5,316	4,854	4,938
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. sh. tons..	962	955	r967	r1,073	*901	.....
Orders, unfilled, end of month.....do.....	678	641	r722	r725	*642	.....
Production.....do.....	1,147	1,159	r1,158	r1,256	*922	.....
Shipments.....do.....	936	951	953	r1,048	*910	.....
Fine paper:						
Orders, new.....do.....	157	158	160	r180	159	.....
Orders, unfilled, end of month.....do.....	98	91	97	r101	93	.....
Production.....do.....	156	159	159	r174	167	.....
Shipments.....do.....	155	155	153	r177	160	.....
Printing paper:						
Orders, new.....do.....	405	396	428	r476	419	.....
Orders, unfilled, end of month.....do.....	394	362	397	r413	400	.....
Production.....do.....	382	404	402	r447	414	.....
Shipments.....do.....	381	403	402	r447	414	.....
Coarse paper:						
Orders, new.....do.....	341	339	314	r346	323	.....
Orders, unfilled, end of month.....do.....	143	144	175	r159	149	.....
Production.....do.....	339	340	335	r352	341	.....
Shipments.....do.....	338	334	r332	r349	336	.....
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....do.....	549	592	515	578	525	574
Shipments from mills.....do.....	559	583	469	532	543	601
Stocks at mills, end of month.....do.....	252	261	268	315	296	269
NEWSPRINT, UNITED STATES:						
Production.....do.....	163	186	169	187	173	190
Shipments from mills.....do.....	176	179	170	186	180	187
Stocks at mills, end of month.....do.....	34	41	42	43	36	39
Consumption by publishers.....do.....	479	486	415	481	487	499
Stocks at and in transit to publishers, end of mo.....do.....	594	589	586	587	550	547

r/ Revised. * Excludes estimates for tissue and miscellaneous paper.
USCOMM-DC--30011

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS