

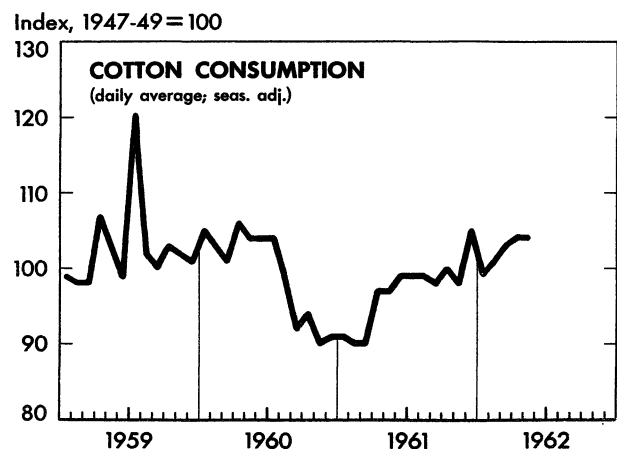
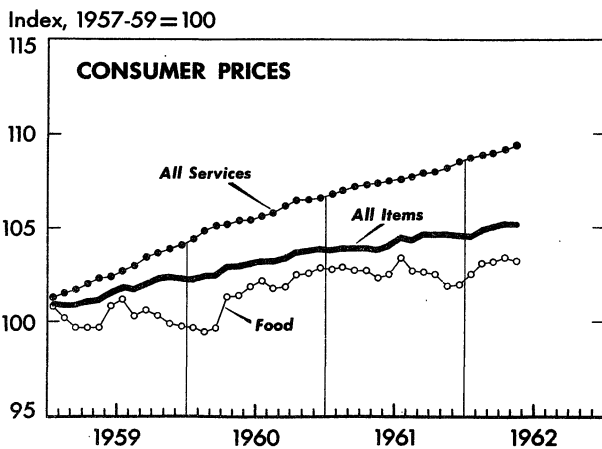
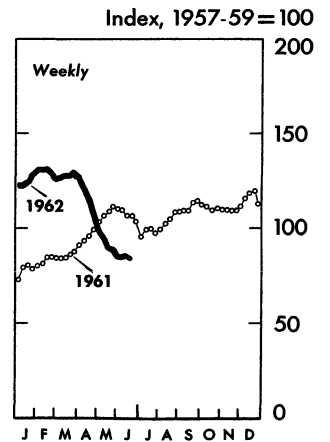
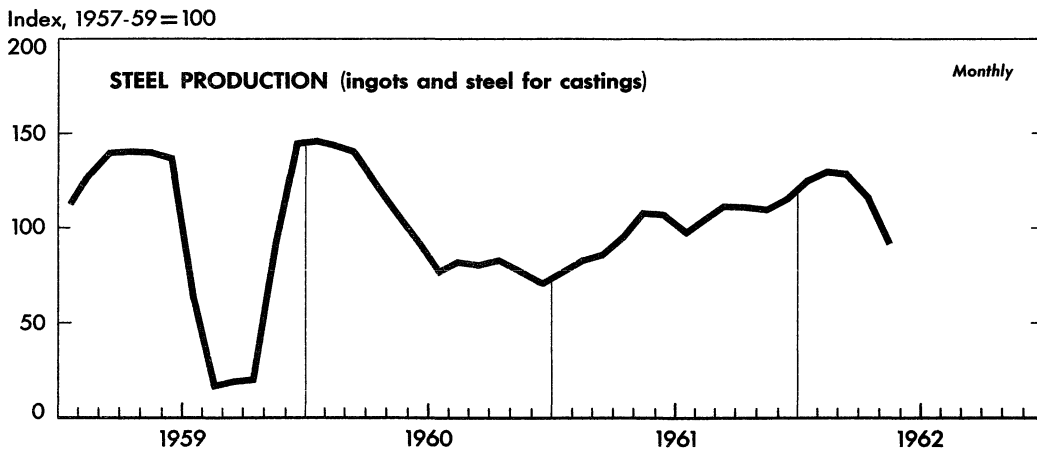
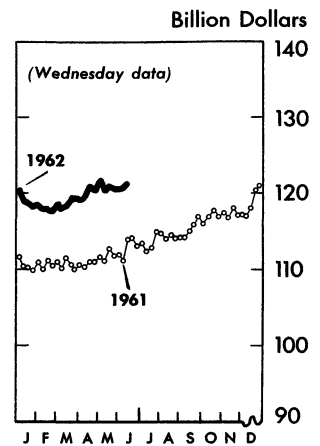
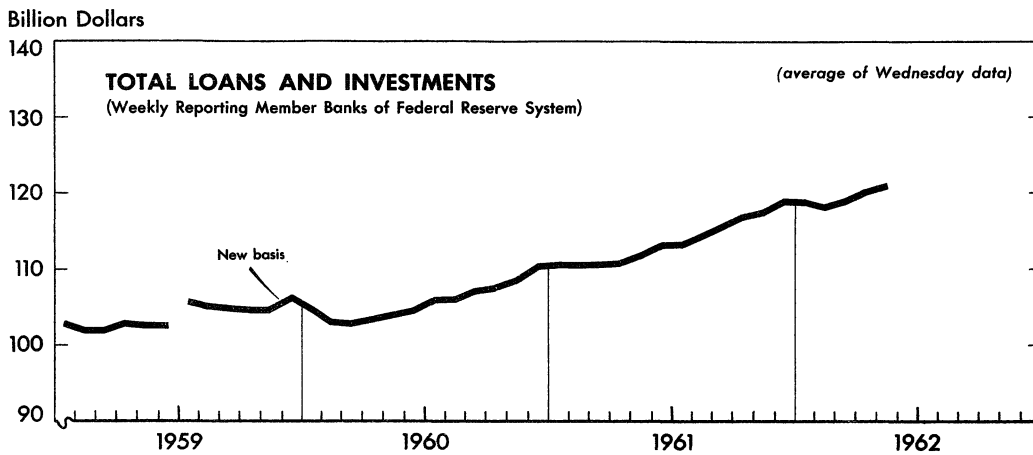


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	June 17	June 24	June 2	June 9	June 16	June 23
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*99.5	.....	100.0	100.1	100.2
Farm products.....do.....	.....	*92.9	.....	94.8	95.3	95.5
Foods, processed.....do.....	.....	*98.9	.....	99.6	99.8	100.2
All other.....do.....	.....	*100.6	.....	100.7	100.7	100.7
22 commodities <u>2</u> /.....1947-49=100..	83.8	83.1	80.6	80.5	80.4	80.9
DEPARTMENT STORE SALES.....do.....	159	127	137	152	156	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	271	278	231	245	238	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,893	2,798	1,774	1,732	.....	.....
State programs (50 States and Puerto Rico).....do.....	1,994	1,940	1,538	1,507	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	351	307	280	306	354	265
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,299	32,247	33,331	33,531	33,663	33,654
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	28,177	28,486	30,935	31,198	31,115	31,423
Member bank reserve balances <u>3</u> /.....do.....	18,844	19,296	19,806	19,811	19,627	20,011
Excess reserves, estimated <u>3</u> /.....do.....	629	546	603	522	382	470
Reporting member banks (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	63,433	62,600	61,621	61,504	62,769	.....
Savings deposits.....do.....	28,449	28,509	32,094	32,171	32,263	.....
Loans and investments (adjusted), total.....do.....	113,807	114,190	120,660	120,816	121,640	.....
U.S. Government obligations.....do.....	33,124	32,935	32,256	32,266	32,255	.....
Commercial and industrial loans (gross).....do.....	31,519	31,702	32,854	32,791	32,894	.....
Real estate loans (gross).....do.....	12,863	12,904	14,068	14,084	14,161	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.62	4.64	4.57	4.58	4.58	4.59
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	65.98	65.14	#58.08	58.39	55.50	54.78
Industrials, 425 stocks.....do.....	69.86	68.99	#61.13	61.26	58.09	57.41
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,494	1,517	1,374	1,457	1,468	.....
Electric power, by utilities.....mil. kw.-hr..	15,345	14,870	15,471	15,876	15,991	.....
Motor vehicles (cars, trucks, coaches).....number..	156,219	151,234	142,908	177,137	175,795	132,422
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,105	7,097	7,218	7,197	7,268	.....
Steel.....thous. sh. tons..	1,985	1,978	1,586	1,580	1,587	1,563
Index of production.....1957-59=100..	106.6	106.2	85.1	84.8	85.2	83.9
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	302	299	278	303	304	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. * Monthly index for June 1961.
Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,441	1,545	1,353	1,490	1,504	1,378
Commercial service.....do.....	131	123	110	143	119	102
Construction.....do.....	245	255	251	276	273	237
Manufacturing and mining.....do.....	238	269	216	228	200	229
Retail trade.....do.....	704	731	625	701	767	664
Wholesale trade.....do.....	123	167	151	142	145	146
Liabilities (current), total.....thous. \$..	86,114	80,471	90,499	80,878	121,831	91,512
Commercial service.....do.....	7,093	6,798	5,134	9,998	5,440	8,270
Construction.....do.....	13,127	19,162	26,495	15,612	24,586	15,798
Manufacturing and mining.....do.....	23,215	18,944	25,023	22,421	49,677	29,659
Retail trade.....do.....	32,562	24,776	24,611	25,044	31,691	27,569
Wholesale trade.....do.....	10,117	10,791	9,236	7,803	10,437	10,216
Failure annual rate (seas. adj.)...No. per 10,000 concerns..	60.8	64.3	61.1	59.4	65.0	58.7
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1957-59=100..						
Special group indexes:	103.9	103.8	104.8	105.0	105.2	*105.2
All items less food.....do.....	104.3	104.5	105.5	105.7	106.0	106.0
All items less shelter.....do.....	103.8	103.7	104.8	105.0	105.2	105.2
All commodities.....do.....	102.1	101.9	102.7	102.8	103.1	103.0
Nondurables.....do.....	102.6	102.4	103.1	103.2	103.5	103.2
Durables.....do.....	99.9	100.0	100.8	100.9	101.4	101.5
Services.....do.....	107.3	107.4	108.9	109.0	109.2	109.4
Apparel.....do.....	102.1	102.2	102.0	102.7	102.7	102.7
Food.....do.....	102.7	102.3	103.1	103.2	103.4	103.2
Dairy products.....do.....	104.2	103.8	105.1	105.0	103.7	103.0
Fruits and vegetables.....do.....	106.3	107.0	102.9	104.4	108.6	109.4
Meats, poultry, and fish.....do.....	100.2	98.5	100.6	100.6	100.1	99.6

* Index based on 1947-49=100 is 129.1.

ITEM	1961		1962			
	April	May	February	March	April	May
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Continued						
Housing.....1957-59=100..	103.8	103.7	104.6	104.6	104.6	104.7
Gas and electricity.....do....	107.9	108.2	107.9	107.9	107.8	107.7
Housefurnishings.....do....	99.7	99.4	99.3	99.5	99.3	99.0
Rent.....do....	104.2	104.3	105.2	105.3	105.4	105.5
Medical care.....do....	110.7	111.0	113.0	113.6	113.9	114.1
Personal care.....do....	104.4	104.4	105.8	105.9	106.3	106.4
Reading and recreation.....do....	107.2	107.0	109.1	109.2	109.4	109.5
Transportation.....do....	103.5	104.0	106.0	105.9	107.2	107.3
Private.....do....	102.4	103.0	104.7	104.6	106.0	106.0
Public.....do....	110.9	110.9	114.8	114.9	115.6	115.6
Other goods and services.....do....	104.1	104.5	105.0	105.1	105.1	105.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	96.2	96.3	95.4	95.2	95.1	*95.1
FINANCE						
BANK DEBITS:						
Unadjusted:						
Total (344 centers).....bil. \$..	241.0	268.8	239.5	293.3	281.7	295.6
New York City.....do....	101.2	111.5	94.3	124.7	117.2	122.1
6 other leading centers.....do....	48.5	53.8	49.0	59.7	58.0	59.8
Seasonally adjusted:						
Total (344 centers).....do....	253.0	261.2	263.0	283.6	288.7	287.2
New York City.....do....	104.5	108.7	103.3	118.1	118.1	119.1
6 other leading centers.....do....	50.6	51.8	54.4	57.5	59.1	57.6
337 other centers.....do....	97.8	100.6	105.4	108.1	r111.4	110.5
LIFE INSURANCE (INSTITUTE OF LIFE INSURANCE):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....do....						
Bonds (book value), domestic and foreign, total.....do....	121.92	122.46	127.73	128.11	128.57	.....
U.S. Government.....do....	59.54	59.74	61.85	62.06	62.38	.....
State, county, municipal (U.S.).....do....	6.49	6.55	6.34	6.26	6.35	.....
Public utility (U.S.).....do....	3.77	3.77	3.96	4.08	4.06	.....
Railroad (U.S.).....do....	15.98	15.99	16.25	16.29	16.30	.....
Industrial and miscellaneous (U.S.).....do....	3.71	3.70	3.64	3.64	3.63	.....
25.67	25.76	27.35	27.48	27.54	.....
Stocks (book value), domestic and foreign, total.....do....	4.25	4.34	4.86	4.89	4.93	.....
Preferred (U.S.).....do....	1.96	2.02	2.12	2.12	2.13	.....
Common (U.S.).....do....	2.23	2.25	2.67	2.69	2.71	.....
Mortgage loans, total.....do....	42.55	42.72	44.49	44.64	44.75	.....
Nonfarm.....do....	39.52	39.67	41.30	41.42	41.52	.....
Real estate.....do....	3.83	3.84	3.99	3.99	4.01	.....
Policy loans and premium notes.....do....	5.46	5.51	5.79	5.83	5.88	.....
Cash.....do....	1.23	1.30	1.28	1.20	1.21	.....
Other assets.....do....	5.06	5.02	5.46	5.49	5.41	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S.						
GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	37.9	38.9	38.5	41.7	42.2	41.9
New York City.....do....	69.2	71.8	68.1	78.2	78.4	78.8
6 other centers.....do....	36.3	37.1	38.4	40.9	41.7	40.8
337 other reporting centers.....do....	25.7	26.4	27.1	r27.7	28.2	28.0
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....mil. proof gal..	r48.5	54.6	47.8	53.3	52.1	.....
Stocks, end of month, total.....do....	r140.0	154.4	148.7	147.7	153.1	.....
Used for denaturation.....do....	42.5	41.5	42.7	45.6	40.8	.....
Taxable withdrawals.....do....	4.7	5.3	4.5	5.4	4.8	.....
Alcohol, denatured:						
Production.....mil. wine gal..	22.9	22.3	23.0	24.5	21.7	.....
Consumption (withdrawals).....do....	22.8	21.4	23.4	23.9	21.4	.....
Stocks, end of month.....do....	6.5	7.2	5.0	5.6	5.7	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate (sheets, rods, and tubes and molding and extrusion materials) and nitrocellulose (sheets, rods, and tubes).....mil. lb..	11.3	12.0	12.3	15.6	13.2	.....
Phenolic and other tar acid resins.....do....	45.1	49.7	53.2	r59.8	53.8	.....
Polystyrene.....do....	79.5	85.9	92.8	r105.6	105.5	.....
Urea and melamine resins.....do....	24.8	28.8	38.9	40.1	38.8	.....
Vinyl resins.....do....	97.5	104.5	113.9	r131.3	121.6	.....
Alkyd resins.....do....	30.6	33.6	35.4	r43.6	42.7	.....
Polyester resins.....do....	13.6	15.2	15.5	r17.9	19.0	.....
Polyethylene resins.....do....	124.9	129.0	156.9	r167.0	166.7	.....
FOOD AND KINDRED PRODUCTS						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	r15.72	15.60	15.32	15.41	13.16	.....
Taxable withdrawals.....do....	9.34	10.24	8.65	10.41	9.38	.....
Stocks, end of month.....do....	r858.08	859.48	883.95	886.45	885.90	.....
Whisky:						
Production.....do....	r12.84	12.35	12.76	12.10	10.28	.....
Taxable withdrawals.....do....	6.38	6.78	6.35	7.30	6.44	.....
Stocks, end of month.....do....	r834.14	835.97	860.19	862.66	862.36	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	6.43	6.98	5.87	7.38	6.21	.....
Whisky.....do....	4.80	5.20	4.49	5.59	4.48	.....

Revised. * Index on 1947-49=100 base is 77.5.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1961		1962			
	April	May	February	March	April	May
METALS AND MANUFACTURES						
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	.9	.9	1.1	1.0	.6	.....
Stocks, end of month.....do.....	3.7	4.6	2.6	2.8	3.2	.....
Oil burners:						
Shipments.....thous..	38.1	38.1	32.3	r39.8	35.0	.....
Stocks, end of month.....do.....	51.5	53.7	52.2	55.6	62.8	.....
Stoves and ranges, dom. cooking (exc. electric):						
Shipments, total (excl. liquid-fuel types) <u>1</u> /.....do....	138.9	164.2	157.6	175.6	163.2	.....
Stoves, domestic heating (exc. electric), shipments.....do....	87.8	97.0	79.8	117.9	84.7	.....
Warm-air furnaces, shipments.....do.....	81.1	90.6	81.0	86.9	90.4	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	41.30	41.70	33.95	44.60	r43.70	51.55
Domestic.....do.....	31.60	30.85	26.30	35.30	r34.45	41.80
Shipments, total.....do.....	40.15	42.85	42.10	55.40	r48.70	54.85
Domestic.....do.....	28.30	31.40	30.15	38.65	r35.30	36.55
Estimated backlog.....months..	4.9	4.8	4.7	4.4	r4.3	4.1
Metal forming tools:						
Orders, new (net).....mil. \$..	6.35	7.90	15.15	18.75	r16.20	11.50
Shipments.....do.....	13.55	15.05	11.95	12.00	r11.65	12.00
Estimated backlog.....months..	4.4	3.8	3.7	4.4	r5.0	5.0
TEXTILE PRODUCTS						
COTTON: <u>2</u>/						
Consumption.....thous. bales..	646	667	717	730	867	713
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	r19,017	r18,999	18,990	18,978	18,987	18,806
Consuming 100 percent cotton.....do.....	r17,372	r17,350	17,127	17,105	17,107	16,901
Spindle hours operated, all fibers, total...millions..	r8,985	r9,189	9,574	9,597	11,668	9,501
Average per working day.....do.....	r449	r459	479	480	467	475
Consuming 100 percent cotton.....do.....	r8,215	r8,395	8,615	8,622	10,535	8,506
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	48.3	53.9	59.0	65.0	r58.7	59.9
Staple, incl. tow (rayon).....do.....	29.6	30.4	39.8	41.1	r38.9	39.7
Stocks, producers', end of mo.: Filament yarn.....do.....	58.4	59.9	48.0	51.3	r51.6	49.8
Staple (rayon).....do.....	61.3	57.0	45.4	49.5	r51.1	48.5
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	2,933	3,360	2,690	4,077	3,421	3,758
Equipment manufacturers, total.....do.....	1,156	1,588	1,772	3,076	1,677	1,909
Railroad shops, domestic.....do.....	1,777	1,772	918	1,001	1,744	1,849
New orders.....do.....	2,039	3,698	1,467	1,557	2,452	3,292
Equipment manufacturers, total.....do.....	823	2,077	1,128	1,500	1,439	2,857
Railroad shops, domestic.....do.....	1,216	1,621	339	57	1,013	435
Unfilled orders, end of month.....do.....	13,664	13,970	17,737	15,265	14,244	13,778
Equipment manufacturers, total.....do.....	3,902	4,344	7,970	6,441	6,152	7,100
Railroad shops, domestic.....do.....	9,762	9,626	9,767	8,824	8,092	6,678

1/ Revised. 1/ Shipments of top-burner sections (for use with built-in ovens) totaled 26,900 units in Apr. 1962. 2/ Data for Apr. 1962 cover 5 weeks; other months, 4 weeks.

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PENALTY FOR PRIVATE USE TO AVOID
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OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS