



BUSINESS

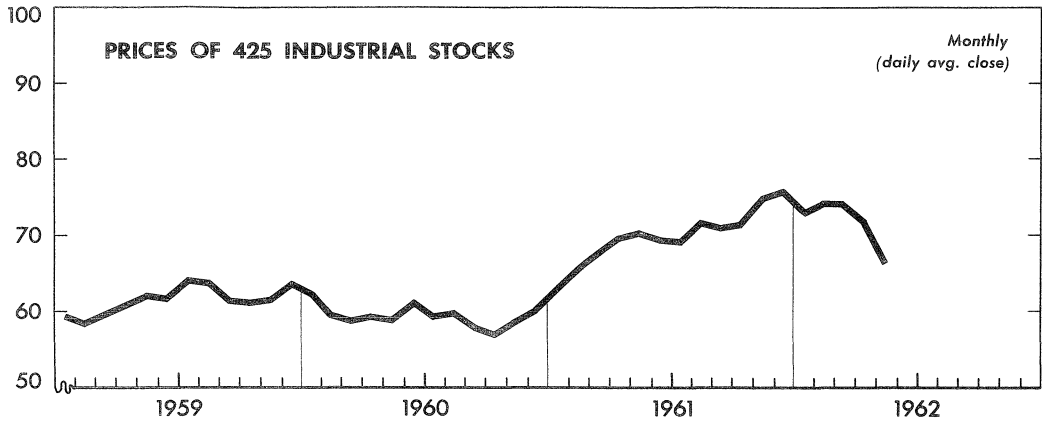
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

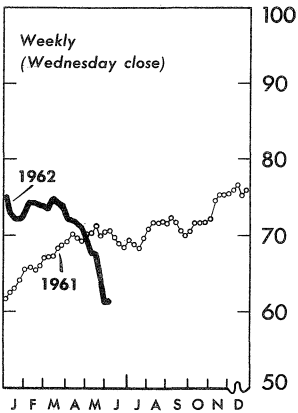
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SELECTED BUSINESS INDICATORS

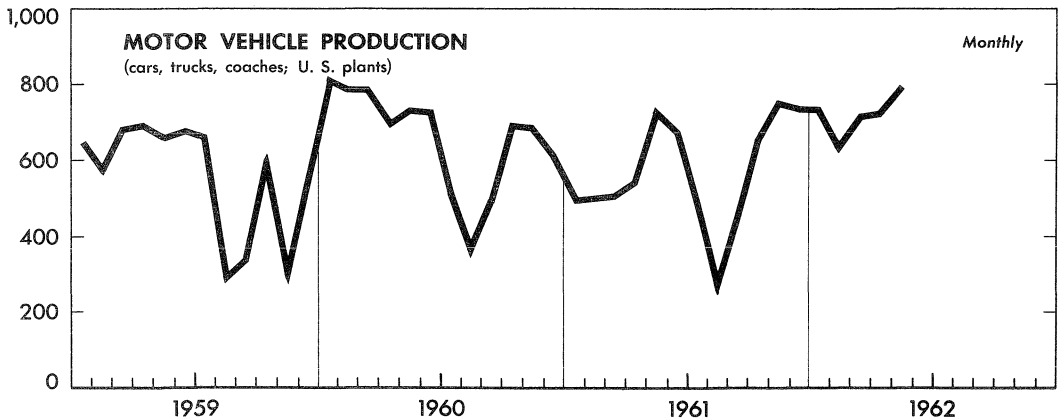
Index, 1941-43 = 10



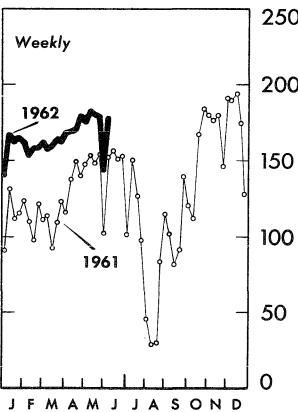
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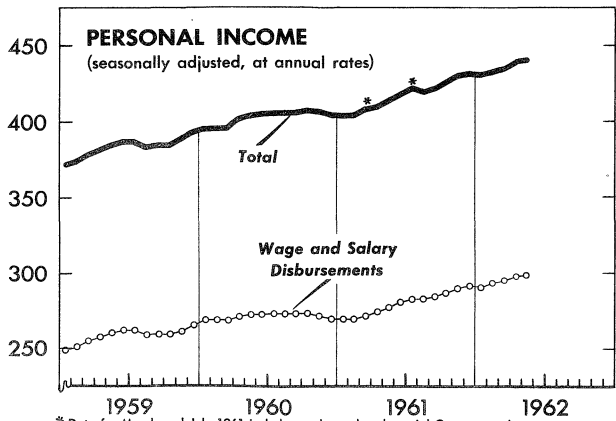
Thousands



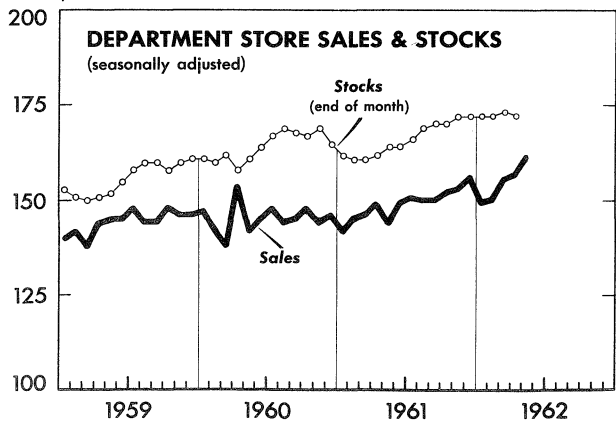
Thousands



Billion Dollars



Index, 1947-49 = 100



* Data for March and July 1961 include accelerated and special Government insurance dividend payments, respectively.

WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	June 3	June 10	May 19	May 26	June 2	June 9
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	100.3	100.2	100.1	100.1
Farm products.....do.....	.....	*94.8	96.3	95.7	95.6	94.9
Foods, processed.....do.....	.....	*99.7	99.7	99.6	99.6	99.7
All other.....do.....	.....	*100.8	100.9	100.9	100.8	100.8
22 commodities <u>2</u> /.....1947-49=100..	85.5	84.8	82.7	82.0	80.6	80.5
DEPARTMENT STORE SALES.....do.....	132	151	156	147	137	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	283	285	248	245	231	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,159	3,028	1,826	1,756	.....	.....
State programs (50 States and Puerto Rico).....do.....	2,191	2,091	1,560	1,507	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	254	349	329	285	280	306
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,058	32,198	33,406	33,327	33,331	33,531
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	27,904	28,175	30,970	31,153	30,935	31,198
Member bank reserve balances <u>3</u> /.....do....	18,872	18,804	19,812	19,829	19,806	19,763
Excess reserves, estimated <u>3</u> /.....do....	615	571	485	530	603	491
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	62,120	62,210	60,657	60,857	61,621	.....
Savings deposits.....do.....	28,202	28,408	31,955	32,045	32,094	.....
Loans and investments (adjusted), total.....do....	112,147	111,406	121,312	120,832	120,660	.....
U.S. Government obligations.....do.....	31,397	31,431	32,125	32,320	32,256	.....
Commercial and industrial loans (gross).....do.....	31,460	31,161	33,123	32,978	32,854	.....
Real estate loans (gross).....do.....	12,855	12,832	13,990	14,041	14,068	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.60	4.62	4.58	4.57	4.57	4.58
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	66.56	66.64	64.27	61.11	#58.08	58.39
Industrials, 425 stocks.....do.....	70.46	70.57	67.66	64.21	#61.13	61.26
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,339	1,394	1,376	1,367	1,363	.....
Electric power, by utilities.....mil. kw.-hr..	13,887	15,004	16,008	16,202	15,471	.....
Motor vehicles (cars, trucks, coaches).....number..	102,597	152,626	180,049	179,648	142,923	178,433
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,061	7,054	7,267	7,279	7,218	.....
Steel.....thous. sh. tons..	2,052	2,042	1,662	1,646	1,586	1,580
Index of production.....1957-59=100..	110.1	109.6	89.2	88.4	85.1	84.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	275	305	311	306	278	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for May 1961.
Tuesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	*412.2	**447.9	.....	452.8	.....	.....
Compensation of employees, total.....do....	*292.6	**312.7	.....	317.9	.....	.....
Proprietors' income, total.....do.....	*48.9	**50.8	.....	50.6	.....	.....
Rental income of persons.....do.....	*11.5	**11.5	.....	11.5	.....	.....
Corp. profits and inventory valuation adj., total, do....	*40.0	**52.1	.....	51.5	.....	.....
Corporate profits before tax, total.....do....	*39.6	**52.4	.....	51.3	.....	.....
Corporate profits tax liability.....do.....	*19.6	**26.0	.....	25.4	.....	.....
Corporate profits after tax.....do.....	*20.0	**26.5	.....	25.9	.....	.....
Inventory valuation adjustment.....do.....	*.4	**-.3	.....	.2	.....	.....
Net interest.....do.....	*19.2	**20.7	.....	21.3	.....	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	409.8	413.2	433.3	435.9	r438.9	440.0
Wage and salary disbursements, total.....do....	274.6	277.2	293.1	294.7	r297.5	298.2
Commodity-producing industries.....do.....	109.1	110.5	116.2	116.9	r119.2	119.3
Manufacturing only.....do.....	86.1	87.6	92.0	92.9	r94.5	94.6
Distributive industries.....do.....	72.3	72.9	76.1	76.4	76.6	76.7
Service industries.....do.....	42.3	42.5	45.4	45.7	r45.9	46.1
Government.....do.....	51.0	51.3	55.4	55.7	55.9	56.2
Other labor income.....do.....	10.7	10.8	12.0	12.1	12.2	12.3
Proprietors' income:						
Business and professional.....do.....	36.1	36.3	37.6	37.8	37.9	38.0
Farm.....do.....	12.9	12.9	12.9	12.9	12.7	12.7
Rental income of persons.....do.....	11.5	11.5	11.5	11.5	11.5	11.5
Dividends.....do.....	14.2	14.2	14.9	15.2	r15.2	15.1
Personal interest income.....do.....	26.8	27.0	28.7	28.9	29.1	29.3
Transfer payments.....do.....	32.5	33.0	33.2	33.5	33.6	33.7
Less personal contributions for social insurance, do....	9.6	9.7	10.5	10.6	10.7	10.7
Total nonagricultural income.....do.....	392.9	396.4	415.8	418.2	r421.3	422.2

ITEM	1961		1962			
	April	May	February	March	April	May
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>l</u> /.....mil. \$..	17,398	18,532	15,989	r18,979	r19,179	20,185
Durable goods stores.....do....	5,414	6,006	4,987	r6,148	r6,299	6,752
Automotive group.....do....	3,088	3,413	3,001	r3,789	r3,775	3,960
Furniture and appliance group.....do....	768	844	725	r814	r779	837
Lumber, building, hardware group.....do....	878	990	652	r816	957	.....
Nondurable goods stores.....do....	11,984	12,526	11,002	r12,831	r12,880	13,433
Apparel group.....do....	1,019	1,105	795	r1,063	r1,306	1,198
Drug and proprietary stores.....do....	607	629	622	r657	r645	665
Eating and drinking places.....do....	1,313	1,386	1,185	r1,336	r1,365	1,496
Food group.....do....	4,486	4,574	4,314	r4,971	r4,535	4,805
Gasoline service stations.....do....	1,439	1,523	1,333	r1,487	r1,527	1,617
General merchandise group.....do....	1,803	1,966	1,513	r1,966	r2,150	2,261
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>l</u> /.....do....	17,860	17,995	18,974	r19,276	r19,612	19,451
Durable goods stores.....do....	5,409	5,549	5,986	r6,190	r6,346	6,102
Automotive group.....do....	2,919	3,105	3,370	r3,567	3,658	.....
Furniture and appliance group.....do....	872	859	879	r888	877	.....
Lumber, building, hardware group.....do....	900	877	932	r937	979	.....
Nondurable goods stores.....do....	12,451	12,446	12,988	r13,086	r13,266	13,349
Apparel group.....do....	1,076	1,103	1,170	r1,217	1,206	.....
Drug and proprietary stores.....do....	628	630	665	r658	677	.....
Eating and drinking places.....do....	1,380	1,347	1,414	r1,441	1,419	.....
Food group.....do....	4,548	4,624	4,732	r4,680	4,803	.....
Gasoline service stations.....do....	1,474	1,480	1,539	r1,552	1,565	.....
General merchandise group.....do....	2,027	1,974	2,138	r2,246	2,253	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	26.87	26.70	26.56	r27.37	27.52	.....
Durable goods stores.....do....	11.81	11.86	11.62	r11.83	11.96	.....
Nondurable goods stores.....do....	15.06	14.84	14.94	r15.54	15.56	.....
Adjusted, total.....do....	26.18	26.23	26.90	r26.78	26.86	.....
Durable goods stores.....do....	11.25	11.31	11.48	r11.38	11.42	.....
Nondurable goods stores.....do....	14.93	14.92	15.42	r15.40	15.44	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	4,763	4,988	4,313	r5,261	5,227	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,065	4,263	3,680	4,517	4,470	.....
Apparel group.....do....	263	292	198	273	361	.....
Drug and proprietary stores.....do....	118	119	118	130	130	.....
Eating and drinking places.....do....	93	96	88	98	98	.....
Furniture, home furnishings stores.....do....	35	42	31	41	37	.....
General merchandise group.....do....	1,183	1,286	965	1,253	1,394	.....
Grocery stores.....do....	1,782	1,798	1,744	2,100	1,805	.....
Lumber yards, building materials dealers.....do....	60	68	44	54	62	.....
Tire, battery, accessory dealers.....do....	87	95	72	89	97	.....
Estimated sales (seasonally adjusted), total.....do....	4,270	4,282	4,533	r4,664	4,589	.....
Apparel group.....do....	274	291	313	r311	302	.....
Drug and proprietary stores.....do....	125	121	135	133	138	.....
Eating and drinking places.....do....	95	95	99	100	100	.....
Furniture, home furnishings stores.....do....	37	40	36	41	39	.....
General merchandise group.....do....	1,329	1,299	1,407	r1,511	1,410	.....
Grocery stores.....do....	1,795	1,828	1,890	1,903	1,921	.....
Lumber yards, building materials dealers.....do....	62	61	63	64	65	.....
Tire, battery, accessory dealers.....do....	90	84	98	102	100	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	11.69	12.72	11.57	r12.98	12.66	.....
Durable goods establishments.....do....	4.03	4.41	3.96	r4.52	4.60	.....
Nondurable goods establishments.....do....	7.66	8.31	7.61	r8.46	8.06	.....
Inventories, estimated (unadjusted), total.....do....	13.34	13.34	13.56	r13.68	13.58	.....
Durable goods establishments.....do....	6.87	6.83	6.79	r6.96	6.99	.....
Nondurable goods establishments.....do....	6.47	6.51	6.77	6.72	6.59	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	53,663	53,894	54,773	r54,901	r55,229	p55,291
Manufacturing.....do....	16,119	16,275	16,572	r16,682	r16,847	p16,873
Mining.....do....	666	670	653	654	r656	p659
Contract construction.....do....	2,766	2,742	2,694	r2,648	r2,727	p2,691
Transportation and public utilities.....do....	3,901	3,903	3,914	r3,927	r3,938	p3,931
Wholesale and retail trade.....do....	11,320	11,355	11,447	r11,460	r11,532	p11,562
Finance, insurance, and real estate.....do....	2,732	2,739	2,774	r2,776	r2,777	p2,786
Services and miscellaneous.....do....	7,425	7,436	7,675	r7,681	r7,662	p7,666
Government.....do....	8,734	8,774	9,044	r9,073	r9,090	p9,123
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	11,712	11,875	12,187	r12,240	r12,340	p12,368
SEASONALLY ADJUSTED.....do....	11,910	12,060	12,300	r12,387	r12,546	p12,559
Durable goods industries, unadjusted.....do....	6,426	6,582	6,820	6,857	r6,939	p6,987
Seasonally adjusted.....do....	6,491	6,637	6,846	r6,903	r7,009	p7,047
Ordnance and accessories.....do....	91	93	96	96	97	p98
Lumber and wood products.....do....	514	537	513	r509	r530	p547
Furniture and fixtures.....do....	297	296	310	311	312	p312
Stone, clay, and glass products.....do....	444	458	432	r435	454	p460

r/ Revised. p/ Preliminary. l/ Data for May 1962 are advance estimates.

ITEM	1961		1962			
	April	May	February	March	April	May
EMPLOYMENT, HOURS, AND EARNINGS--Continued						
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS--Continued						
Durable goods industries, unadjusted--Continued						
Primary metal industries.....thous..	873	904	984	991	993	p980
Fabricated metal products.....do....	790	816	837	r843	r851	p863
Machinery.....do....	972	971	997	r1,014	r1,025	p1,030
Electrical equipment and supplies.....do....	931	943	1,013	r1,014	r1,018	p1,023
Transportation equipment.....do....	1,006	1,044	1,119	r1,118	r1,126	p1,140
Instruments and related products.....do....	217	219	225	r227	r227	p226
Miscellaneous manufacturing industries.....do....	293	302	295	r299	r306	p309
Nondurable goods industries, unadjusted.....do....	5,286	5,293	5,367	r5,383	r5,401	p5,381
Seasonally adjusted.....do....	5,419	5,423	5,454	5,484	r5,537	p5,512
Food and kindred products.....do....	1,114	1,121	1,088	r1,086	r1,101	p1,103
Tobacco manufactures.....do....	68	66	75	r69	r66	p66
Textile mill products.....do....	785	791	793	794	797	p796
Apparel and related products.....do....	1,046	1,033	1,093	r1,106	r1,098	p1,081
Paper and allied products.....do....	462	464	468	471	473	p476
Printing, publishing, and allied industries.....do....	592	590	593	596	597	p595
Chemicals and allied products.....do....	509	509	512	r518	r528	p524
Petroleum refining and related industries.....do....	131	132	127	127	128	p129
Rubber and miscellaneous plastic products.....do....	268	274	295	295	r296	p298
Leather and leather products.....do....	311	311	322	322	r318	p314
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	39.3	39.7	40.0	40.3	40.4	p40.5
Seasonally adjusted.....do....	39.7	39.8	40.3	40.5	40.8	p40.6
Durable goods industries, unadjusted.....do....	39.8	40.2	40.6	r40.8	r41.1	p41.1
Seasonally adjusted.....do....	40.0	40.2	40.9	r41.0	r41.3	p41.1
Nondurable goods industries, unadjusted.....do....	38.7	39.0	39.2	r39.5	r39.6	p39.6
Seasonally adjusted.....do....	39.3	39.5	39.5	r39.9	r40.2	p39.9
Avg. hourly gross earnings, mfg. industries.....dollars..	2.31	2.32	2.38	2.38	2.39	p2.40
Durable goods industries.....do....	2.47	2.48	2.55	r2.56	2.56	p2.57
Nondurable goods industries.....do....	2.10	2.11	2.15	2.16	2.16	p2.16
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.0	4.2	3.5	r3.7	p3.8	.....
Seasonally adjusted.....do....	4.4	4.2	4.1	r4.3	p4.2	.....
New hires.....do....	1.8	2.1	2.0	2.2	p2.3	.....
Separation rate, total.....do....	3.4	3.5	3.4	r3.6	p3.5	.....
Seasonally adjusted.....do....	3.5	3.8	3.9	r3.8	p3.6	.....
Quit.....do....	1.0	1.1	1.1	1.2	p1.3	.....
Layoff.....do....	1.9	1.8	1.7	r1.6	p1.6	.....
FINANCE						
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	17,390	17,403	16,790	16,608	16,495	16,435
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	.914	.914	1.025	1.015	1.015	1.015
SECURITY MARKETS (STANDARD & POOR'S CORP.):						
Stocks:						
Dividend yields, pref. stocks (14 high-grade)...percent..	4.67	4.63	4.52	4.48	4.45	4.45
Prices--Industrial, public utility, and railroad:						
Combined Index (500 stocks).....1941-43=10..	65.83	66.50	70.22	70.29	68.05	62.99
Industrial, total (425 stocks).....do....	69.64	70.34	74.22	74.22	71.64	66.32
Capital goods (123 stocks).....do....	66.12	67.41	68.37	68.06	64.49	58.17
Consumers' goods (193 stocks).....do....	54.33	55.29	62.35	62.26	60.66	55.86
Public utility (50 stocks).....do....	59.09	59.59	63.70	64.51	63.86	58.84
Railroad (25 stocks).....do....	32.35	33.08	34.23	33.45	32.31	30.71

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS