

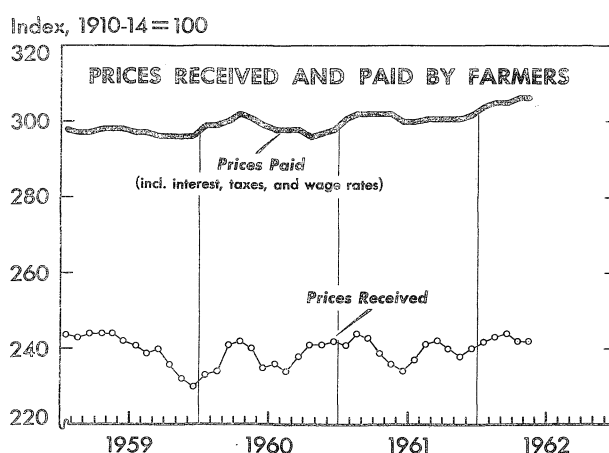
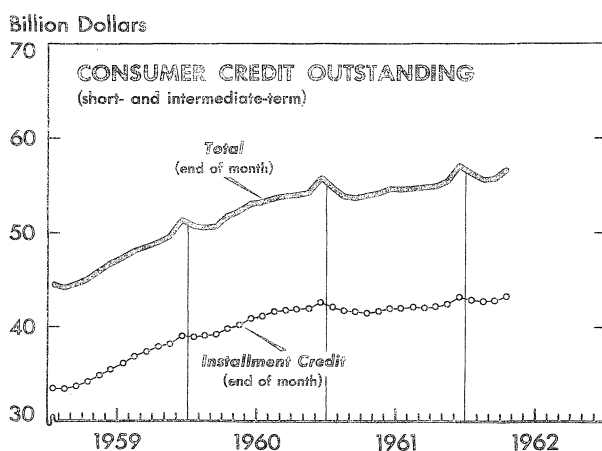
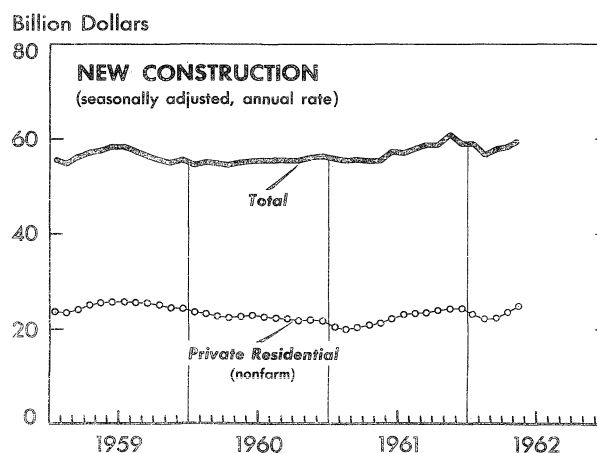
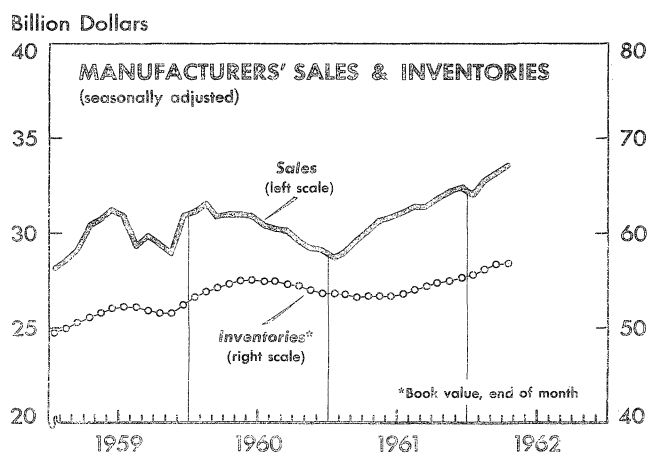
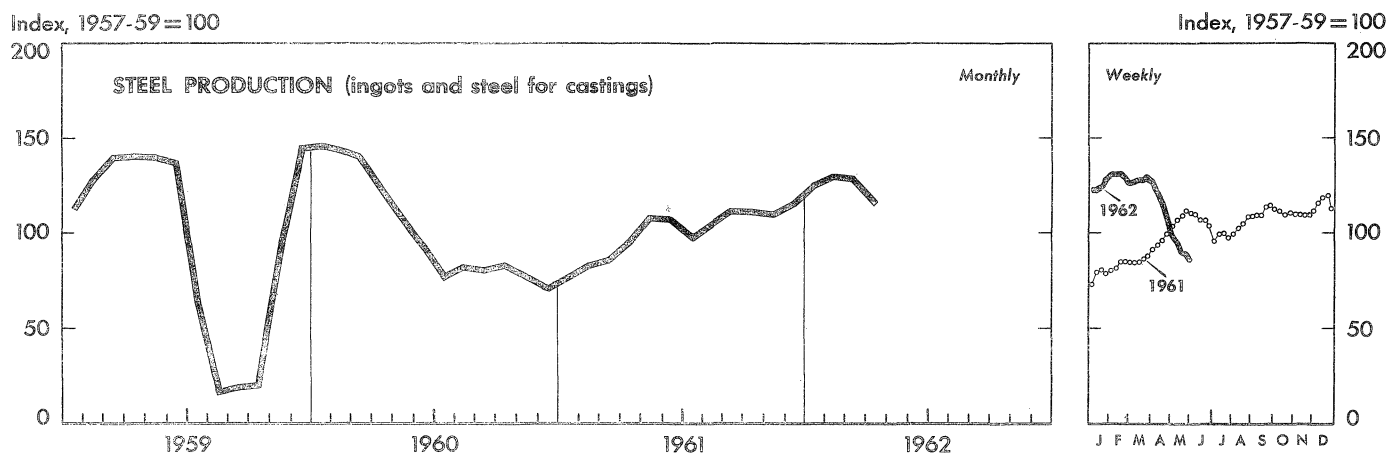
June 8, 1962

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	May 27	June 3	May 12	May 19	May 26	June 2
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	100.4	100.3	100.2	100.1
Farm products.....do.....	.....	*94.8	96.8	96.3	95.7	95.5
Foods, processed.....do.....	.....	*99.7	99.9	99.7	99.6	99.6
All other.....do.....	.....	*100.8	100.9	100.9	100.9	100.8
22 commodities <u>2</u> /.....1947-49=100..	85.8	85.5	82.7	82.7	82.0	80.6
DEPARTMENT STORE SALES.....do.....	137	132	168	156	148	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	280	283	253	248	245	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,158	3,159	1,889	1,829	.....	.....
State programs (50 States and Puerto Rico).....do.....	2,201	2,191	1,601	1,560	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	368	254	310	329	285	280
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,001	32,058	33,267	33,406	33,327	33,331
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	28,070	27,904	31,025	30,970	31,153	30,935
Member bank reserve balances <u>3</u> /.....do.....	18,917	18,872	19,852	19,812	19,829	19,759
Excess reserves, estimated <u>3</u> /.....do.....	565	615	457	485	530	534
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	61,876	62,120	61,842	60,657	60,857	.....
Savings deposits.....do.....	28,131	28,202	31,871	31,955	32,045	.....
Loans and investments (adjusted), total.....do.....	111,927	112,147	120,379	121,312	120,832	.....
U.S. Government obligations.....do.....	31,188	31,397	31,667	32,125	32,320	.....
Commercial and industrial loans (gross).....do.....	31,586	31,460	32,910	33,123	32,978	.....
Real estate loans (gross).....do.....	12,842	12,855	13,923	13,990	14,041	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.58	4.60	4.59	4.58	4.57	4.57
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	66.26	66.56	64.26	64.27	61.11	58.08
Industrials, 425 stocks.....do.....	69.99	70.46	67.64	67.66	64.21	61.13
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,365	1,339	1,361	1,376	1,375	.....
Electric power, by utilities.....mil. kw.-hr..	14,390	13,887	15,445	16,008	16,202	.....
Motor vehicles (cars, trucks, coaches).....number..	154,198	102,597	183,300	180,049	179,675	141,437
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,054	7,061	7,260	7,267	7,279	.....
Steel.....thous. sh. tons..	2,077	2,052	1,765	1,662	1,646	1,586
Index of production.....1957-59=100..	111.5	110.1	94.7	89.2	88.4	85.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	579	531	584	587	580	.....
	305	275	313	311	306	.....

¹/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data (Tuesday in June 2 column).
 * Monthly index for May 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....bil. \$..	31.28	29.36	31.43	30.62	34.56	33.26
Durable goods industries, total <u>1</u> /.....do....	14.58	13.96	15.09	14.86	r17.06	16.43
Primary metal.....do.....	1.96	1.94	2.33	2.26	2.61	2.37
Fabricated metal.....do.....	1.60	1.55	1.64	1.56	r1.86	1.80
Machinery (including electrical).....do.....	5.10	4.78	4.84	4.95	5.64	5.36
Transportation equipment (incl. motor vehicles).....do....	3.29	3.19	3.73	3.55	r4.03	3.99
Lumber and furniture.....do.....	.79	.77	.77	.78	r.88	.88
Stone, clay, and glass.....do.....	.75	.69	.68	.65	.76	.79
Nondurable goods industries, total <u>1</u> /.....do....	16.70	15.39	16.34	15.76	r17.50	16.83
Food and beverage.....do.....	4.94	4.51	4.73	4.58	r5.02	4.87
Tobacco.....do.....	.42	.37	.41	.37	.41	.41
Textile.....do.....	1.22	1.12	1.29	1.31	1.40	1.32
Paper.....do.....	1.17	1.10	1.17	1.12	1.27	1.18
Chemical.....do.....	2.51	2.44	2.63	2.50	r2.84	2.80
Petroleum and coal.....do.....	3.27	3.10	3.38	3.00	r3.27	3.14
Rubber.....do.....	.50	.48	.53	.49	.57	.56
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	29.55	30.09	32.04	32.85	r33.22	33.57
Durable goods industries, total <u>1</u> /.....do....	13.69	14.14	15.50	15.95	r16.33	16.42
Primary metal.....do.....	1.79	1.95	2.27	2.41	2.46	2.37
Fabricated metal.....do.....	1.60	1.62	1.80	1.83	r1.89	1.83
Machinery (including electrical).....do.....	4.71	4.85	5.10	5.22	r5.30	5.30
Transportation equipment (incl. motor vehicles).....do....	3.02	3.15	3.48	3.60	3.78	3.96
Lumber and furniture.....do.....	.77	.80	.85	.88	.88	.89
Stone, clay, and glass.....do.....	.73	.69	.80	.80	r.78	.79
Nondurable goods industries, total <u>1</u> /.....do....	15.86	15.96	16.54	16.89	r16.89	17.16
Food and beverage.....do.....	4.80	4.80	4.86	4.95	r4.92	5.11
Tobacco.....do.....	.42	.40	.43	.43	.42	.44
Textile.....do.....	1.16	1.20	1.33	1.37	1.37	1.39
Paper.....do.....	1.10	1.11	1.19	1.21	1.22	1.18
Chemical.....do.....	2.38	2.40	2.66	2.75	r2.72	2.69
Petroleum and coal.....do.....	3.08	3.25	3.19	3.17	r3.18	3.25
Rubber.....do.....	.49	.48	.52	.56	.56	.54

ITEM	1961		1962			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. \$..	53.81	53.73	55.98	56.51	r56.87	57.08
Durable goods industries, total <u>1/</u>.....do....	30.77	30.63	31.84	32.33	r32.70	32.83
Primary metal.....do....	4.52	4.48	4.91	4.90	r4.87	4.81
Fabricated metal.....do....	3.02	3.02	3.12	3.22	r3.32	3.39
Machinery (including electrical).....do....	10.37	10.38	10.46	10.67	r10.88	10.96
Transportation equipment (incl. motor vehicles).....do....	6.83	6.70	7.14	7.24	r7.25	7.27
Lumber and furniture.....do....	1.84	1.84	1.86	1.84	r1.84	1.82
Stone, clay, and glass.....do....	1.47	1.48	1.49	1.52	r1.54	1.55
Nondurable goods industries, total <u>1/</u>.....do....	23.05	23.10	24.14	24.18	r24.17	24.25
Food and beverage.....do....	4.94	4.92	5.40	5.27	r5.18	5.15
Tobacco.....do....	2.05	2.01	2.34	2.31	2.27	2.20
Textile.....do....	2.81	2.84	2.78	2.83	2.89	2.93
Paper.....do....	1.66	1.68	1.70	1.73	r1.75	1.76
Chemical.....do....	4.27	4.27	4.35	4.41	r4.44	4.43
Petroleum and coal.....do....	3.26	3.29	3.31	3.30	r3.31	3.36
Rubber.....do....	1.16	1.15	1.16	1.19	r1.21	1.22
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	53.31	53.38	55.73	56.18	r56.57	56.77
Durable goods industries, total <u>1/</u>.....do....	30.30	30.15	31.88	32.19	r32.41	32.48
Primary metal.....do....	4.47	4.51	4.84	4.89	r4.91	4.87
Fabricated metal.....do....	2.95	2.92	3.23	3.25	r3.27	3.29
Machinery (including electrical).....do....	10.25	10.21	10.56	10.65	r10.76	10.80
Transportation equipment (incl. motor vehicles).....do....	6.69	6.60	7.00	7.12	r7.14	7.22
Lumber and furniture.....do....	1.84	1.83	1.86	1.84	r1.84	1.81
Stone, clay, and glass.....do....	1.41	1.42	1.48	1.48	r1.49	1.50
Nondurable goods industries, total <u>1/</u>.....do....	23.01	23.22	23.84	23.99	r24.16	24.28
Food and beverage.....do....	5.06	5.14	5.27	5.26	r5.31	5.32
Tobacco.....do....	1.98	1.98	2.18	2.19	2.19	2.17
Textile.....do....	2.76	2.76	2.78	2.78	2.81	2.83
Paper.....do....	1.62	1.64	1.70	1.71	r1.73	1.73
Chemical.....do....	4.19	4.26	4.29	4.31	r4.36	4.39
Petroleum and coal.....do....	3.37	3.37	3.36	3.39	r3.41	3.44
Rubber.....do....	1.12	1.13	1.14	1.17	r1.18	1.19
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	31.35	29.60	32.20	31.13	r34.30	32.69
Durable goods industries, total <u>1/</u>.....do....	14.51	14.08	15.89	15.33	r16.74	15.88
Primary metal.....do....	2.12	2.06	3.01	2.38	r2.36	1.68
Fabricated metal.....do....	1.62	1.53	1.75	1.64	r1.86	1.79
Machinery (including electrical).....do....	5.16	4.73	5.01	5.14	r5.71	5.31
Transportation equipment (incl. motor vehicles).....do....	2.97	3.19	3.47	3.48	r3.90	4.18
Nondurable goods industries, total.....do....	16.84	15.52	16.31	15.81	r17.57	16.81
New orders, net (seasonally adjusted), total.....do....	29.85	30.41	32.94	33.08	r32.95	32.88
Durable goods industries, total <u>1/</u>.....do....	13.82	14.38	16.43	16.19	r16.00	15.80
Primary metal.....do....	1.88	2.19	2.84	2.33	r2.21	1.74
Fabricated metal.....do....	1.62	1.58	1.93	1.83	r1.88	1.82
Machinery (including electrical).....do....	4.76	4.74	5.37	5.35	r5.27	5.26
Transportation equipment (incl. motor vehicles).....do....	3.02	3.28	3.40	3.70	r3.79	4.09
Nondurable goods industries, total.....do....	16.03	16.03	16.51	16.89	r16.95	17.07
Unfilled orders, end of month (unadjusted), total.....do....	45.59	45.83	48.97	49.46	r49.20	48.64
Durable goods industries, total <u>1/</u>.....do....	42.72	42.84	45.92	46.37	r46.04	45.50
Primary metal.....do....	3.75	3.87	5.45	5.57	r5.32	4.62
Fabricated metal.....do....	2.78	2.76	3.10	3.18	r3.17	3.17
Machinery (including electrical).....do....	17.42	17.37	18.27	18.47	r18.53	18.48
Transportation equipment (incl. motor vehicles).....do....	14.39	14.38	14.38	14.30	r14.16	14.36
Nondurable goods industries, total.....do....	2.87	2.99	3.05	3.09	r3.16	3.14
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	53,641	53,756	56,278	55,592	55,680	56,650
Installment credit, total.....do....	41,465	41,423	42,846	42,632	42,704	43,285
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	3,907	3,721	3,756	3,566	4,301	4,658
Repaid, total.....do....	4,104	3,764	4,073	3,780	4,229	4,077
Adjusted:						
Extended, total.....do....	3,894	3,800	4,194	4,302	4,363	4,625
Repaid, total.....do....	3,907	3,907	3,979	4,066	4,094	4,108
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	11,878	7,359	5,959	9,773	12,354	8,153
Receipts, net <u>2/</u>.....do....	8,524	5,125	5,357	6,729	9,104	5,754
Customs.....do....	88	73	100	85	104	99
Individual income taxes.....do....	3,171	4,319	3,570	5,910	3,728	5,348
Corporation income taxes.....do....	5,799	493	466	400	5,879	445
Employment taxes.....do....	1,348	736	353	2,080	1,188	745
Other internal revenue and receipts.....do....	1,472	1,738	1,470	1,298	1,456	1,516
Expenditures, total <u>2/</u>.....do....	7,012	6,450	7,395	6,858	7,749	7,289
Interest on public debt.....do....	726	722	803	755	733	777
Veterans' services and benefits.....do....	480	443	471	449	3/449	p438
National defense.....do....	4,279	3,754	4,316	4,094	3/4,597	p4,314
All other expenditures.....do....	1,528	1,532	1,890	1,575	3/1,972	p1,767

ITEM	1961		1962			
	April	May	February	March	April	May
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS ^{1/} . 1910=14=100..	r240	r237	243	244	242	242
Crops.....do....	r228	r232	r226	233	236	243
Livestock and products.....do....	r250	241	257	254	246	242
PRICES PAID BY FARMERS:						
All commodities and services.....do....	277	277	279	279	280	280
All commod., services, int., taxes, and wage rates.....do....	302	302	305	305	306	306
PARITY RATIO.....do....	79	78	80	80	79	79
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,372	4,853	3,773	r4,131	r4,601	5,208
Private, total.....do....	3,110	3,442	2,769	r2,987	r3,328	3,797
Residential (nonfarm).....do....	1,735	1,973	1,472	r1,629	r1,931	2,285
New housing units.....do....	1,173	1,256	1,078	r1,192	r1,348	1,524
Additions and alterations.....do....	469	619	298	r343	r487	659
Nonresidential buildings, total ^{2/}.....do....	809	842	835	833	839	894
Industrial.....do....	234	226	224	221	223	229
Commercial.....do....	337	363	346	348	348	383
Stores, restaurants, and garages.....do....	150	170	163	167	161	185
Farm construction.....do....	116	136	90	r96	r107	127
Public utilities.....do....	428	467	355	r410	r433	470
Public, total.....do....	1,262	1,411	1,004	r1,144	r1,273	1,411
Nonresidential buildings.....do....	433	440	353	r392	r424	431
Military facilities.....do....	118	127	70	r95	r103	111
Highways.....do....	338	435	241	279	r339	437
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	55,504	55,518	56,811	r57,861	r58,331	59,624
Private, total.....do....	38,986	39,232	39,909	r40,553	r41,785	43,349
Residential (nonfarm).....do....	21,042	21,257	22,245	r22,507	r23,516	24,886
Nonresidential buildings, total ^{2/}.....do....	10,803	10,628	10,849	11,033	r11,234	11,257
Industrial.....do....	2,921	2,849	2,592	2,653	2,792	2,886
Commercial.....do....	4,636	4,515	4,756	4,795	r4,793	4,752
Stores, restaurants, and garages.....do....	2,192	2,095	2,444	2,442	2,353	2,268
Farm construction.....do....	1,508	1,686	1,284	r1,295	r1,387	1,532
Public utilities.....do....	5,323	5,383	5,274	r5,449	r5,392	5,424
Public, total.....do....	16,518	16,286	16,902	r17,308	r16,546	16,275
Nonresidential buildings.....do....	5,222	5,186	5,120	r5,087	r5,092	5,077
Military facilities.....do....	1,651	1,507	1,248	r1,409	r1,434	1,320
Highways.....do....	5,060	4,983	5,414	5,771	r5,057	4,995
CONSTRUCTION COST INDEX:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	145	145	147	147	147	147
EMPLOYMENT						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED ^{3/}.....thous..	70,696	71,546	70,332	70,697	70,769	71,922
EMPLOYED.....do....	65,734	66,778	65,789	66,316	66,824	68,203
Nonagricultural employment.....do....	60,734	61,234	61,211	61,533	61,863	62,775
UNEMPLOYED.....do....	4,962	4,768	4,543	4,382	3,946	3,719
Percent of civilian labor force.....do....	7.0	6.7	6.5	6.2	5.6	5.2
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED ^{3/}.....thous..	71,410	71,475	71,841	71,774	71,484	71,850
EMPLOYED.....do....	66,398	66,512	67,894	67,947	67,499	67,931
Nonagricultural employment.....do....	61,101	61,234	62,206	62,280	62,236	62,775
UNEMPLOYED.....do....	4,950	5,019	4,008	3,914	3,963	3,903
Percent of civilian labor force.....do....	6.9	7.0	5.6	5.5	5.5	5.4

r/ Revised. 1/ Scattered revisions back to 1959 for months not shown are available upon request. 2/ Except farm and public utilities. 3/ Effective Apr. 1962, data not strictly comparable with earlier figures; see footnote, May 1962 SURVEY.
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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$360

OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS