

June 1, 1962

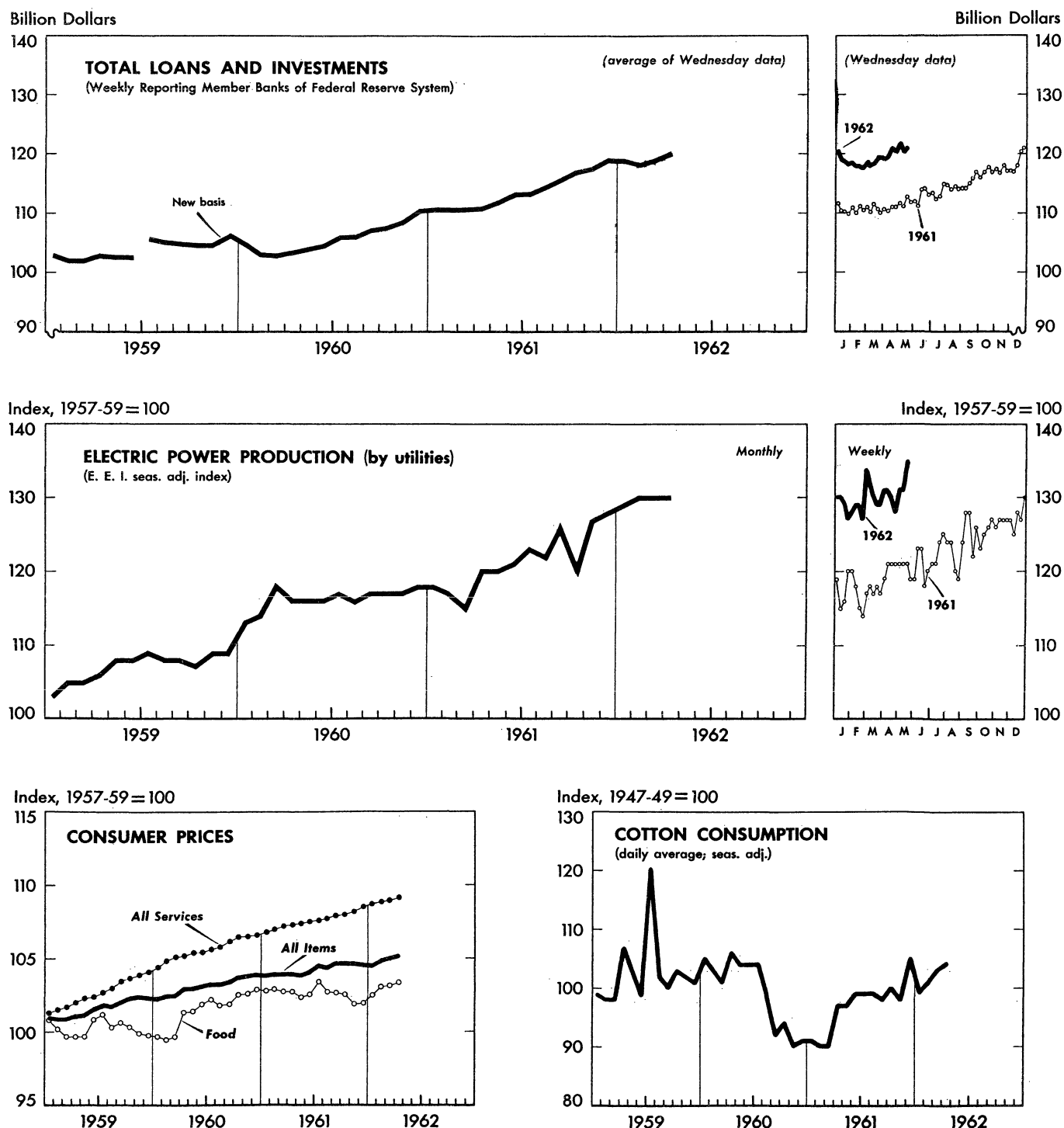
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



ITEM	1961		1962			
	May 20	May 27	May 5	May 12	May 19	May 26
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	.....	100.4	100.3	100.2
Farm products.....do.....	.....	*94.8	.....	96.8	96.3	95.7
Foods, processed.....do.....	.....	*99.7	.....	99.9	99.7	99.6
All other.....do.....	.....	*100.8	.....	100.9	100.9	100.9
22 commodities 2/.....1947-49=100..	86.7	85.8	81.8	82.7	82.7	82.0
DEPARTMENT STORE SALES.....do.....	146	137	161	169	156	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	292	280	272	253	248	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,281	3,158	1,969	1,892	.....	.....
State programs (50 States and Puerto Rico).....do.....	2,307	2,201	1,653	1,601	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	303	368	314	310	329	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	32,081	32,001	33,132	33,267	33,406	33,327
Federal Reserve bank credit outstanding, total 3/.....do.....	28,180	28,070	30,704	31,025	30,970	31,153
Member bank reserve balances 3/.....do.....	18,909	18,917	19,868	19,852	19,812	19,825
Excess reserves, estimated 3/.....do.....	602	565	458	457	485	522
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	61,313	61,876	63,071	61,842	60,657	.....
Savings deposits.....do.....	28,066	28,131	31,757	31,871	31,955	.....
Loans and investments (adjusted), total.....do.....	112,822	111,927	121,909	120,379	121,312	.....
U.S. Government obligations.....do.....	31,438	31,188	32,069	31,667	32,125	.....
Commercial and industrial loans (gross).....do.....	31,883	31,586	32,937	32,910	33,123	.....
Real estate loans (gross).....do.....	12,825	12,842	13,874	13,923	13,990	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.58	4.58	4.61	4.59	4.58	4.57
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	67.39	66.26	65.99	64.26	64.27	61.11
Industrials, 425 stocks.....do.....	71.25	69.99	69.49	67.64	67.66	64.21
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,313	1,365	1,375	1,361	1,376	.....
Electric power, by utilities.....mil. kw.-hr..	14,352	14,390	15,369	15,445	16,008	.....
Motor vehicles (cars, trucks, coaches).....number..	148,222	154,198	175,290	183,300	180,048	179,717
Petroleum (crude) and condensate 3/.....thous. bbl..	7,061	7,054	7,290	7,260	7,267	.....
Steel.....thous. sh. tons..	2,037	2,077	1,820	1,765	1,662	1,646
Index of production.....1957-59=100..	109.3	111.5	97.7	94.7	89.2	88.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	568	579	587	584	587	.....
	304	305	315	313	311	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. * Monthly index for May 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
Unadjusted.....number..	16,783	14,815	18,343	14,365	17,196	15,653
Seasonally adjusted.....do.....	14,658	15,327	15,124	15,809	15,713	15,402
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,610	1,441	1,447	1,353	1,490	1,504
Commercial service.....do.....	135	131	114	110	143	119
Construction.....do.....	266	245	231	251	276	273
Manufacturing and mining.....do.....	271	238	213	216	226	200
Retail trade.....do.....	786	704	745	625	701	767
Wholesale trade.....do.....	132	123	140	151	142	145
Liabilities (current), total.....thous. \$..	126,622	86,114	106,609	90,499	80,878	121,831
Commercial service.....do.....	13,344	7,093	8,858	5,134	9,998	5,440
Construction.....do.....	20,283	13,127	19,017	26,495	15,612	24,586
Manufacturing and mining.....do.....	26,579	23,215	39,071	25,023	22,421	49,677
Retail trade.....do.....	51,185	32,562	28,886	24,611	25,044	31,691
Wholesale trade.....do.....	15,231	10,117	10,777	9,236	7,803	10,437
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	62.9	60.8	62.9	61.1	59.4	65.0
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1957-59=100..						
Special group indexes:						
All items less food.....do.....	104.4	104.3	105.3	105.5	105.7	105.0
All items less shelter.....do.....	103.8	103.8	104.4	104.8	105.0	105.2
All commodities.....do.....	102.2	102.1	102.3	102.7	102.8	103.1
Nondurables.....do.....	102.8	102.6	102.6	103.1	103.2	103.5
Durables.....do.....	99.2	99.9	100.8	100.8	100.9	101.4
Services.....do.....	107.2	107.3	108.7	108.9	109.0	109.2
Apparel.....do.....	102.4	102.1	101.8	102.0	102.7	102.7
Food.....do.....	102.7	102.7	102.5	103.1	103.2	103.4
Dairy products.....do.....	104.7	104.2	105.6	105.1	105.0	103.7
Fruits and vegetables.....do.....	106.4	106.3	100.6	102.9	104.4	108.6
Meats, poultry, and fish.....do.....	101.0	100.2	99.8	100.6	100.6	100.1

* Index based on 1947-49=100 is 129.1.

CORRECTION for May 1962 SURVEY, p. S-22: Exports of U.S. merchandise for Feb. 1962 should read \$1,731.4 mil.

ITEM	1961		1962			
	March	April	January	February	March	April
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Continued						
Housing.....1957-59=100..	103.9	103.8	104.4	104.6	104.6	104.6
Gas and electricity.....do....	108.0	107.9	107.8	107.9	107.9	107.8
Housefurnishings.....do....	99.8	99.7	98.7	99.3	99.5	99.3
Rent.....do....	104.1	104.2	105.1	105.2	105.3	105.4
Medical care.....do....	110.4	110.7	112.6	113.0	113.6	113.9
Personal care.....do....	104.3	104.4	105.6	105.8	105.9	106.3
Reading and recreation.....do....	106.6	107.2	108.5	109.1	109.2	109.4
Transportation.....do....	103.4	103.5	106.0	106.0	105.9	107.2
Private.....do....	102.4	102.4	104.8	104.7	104.6	106.0
Public.....do....	110.5	110.9	114.7	114.8	114.9	115.6
Other goods and services.....do....	104.1	104.1	104.9	105.0	105.1	105.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	96.2	96.2	95.7	95.4	95.2	*95.1
FINANCE						
BANK DEBITS:						
Unadjusted:						
Total (344 centers).....bil. \$..	265.4	241.0	294.7	239.5	293.3	281.7
New York City.....do....	110.5	101.2	118.1	94.3	124.7	117.2
6 other leading centers.....do....	53.4	48.5	61.5	49.0	59.7	58.0
Seasonally adjusted:						
Total (344 centers).....do....	251.0	253.0	277.8	263.0	283.6	288.7
New York City.....do....	102.2	104.5	110.3	103.3	118.1	118.1
6 other leading centers.....do....	50.2	50.6	58.2	54.4	57.5	59.1
337 other centers.....do....	98.5	97.8	109.4	105.4	108.1	111.5
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. \$..	11,878	7,359	5,959	9,773	12,354	8,153
Receipts, net 1/.....do....	8,524	5,125	5,357	6,729	9,104	5,754
Customs.....do....	88	73	100	85	104	99
Individual income taxes.....do....	3,171	4,319	3,570	5,910	3,728	5,348
Corporation income taxes.....do....	5,799	493	466	400	5,879	445
Employment taxes.....do....	1,348	736	353	2,080	1,188	745
Other internal revenue and receipts.....do....	1,472	1,738	1,470	1,298	1,456	1,516
Expenditures, total 1/.....do....	7,012	6,450	7,395	6,858	7,749	7,289
Interest on public debt.....do....	726	722	803	755	733	777
Veterans' services and benefits.....do....	480	443	471	449	p556	p438
Major national security.....do....	4,279	3,754	4,316	4,094	p4,634	p4,314
All other expenditures.....do....	1,528	1,532	1,890	1,575	p1,828	p1,767
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S.						
GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	37.7	37.9	39.7	38.5	41.7	p42.2
New York City.....do....	67.9	69.2	70.9	68.1	78.2	p78.4
6 other centers.....do....	36.1	36.3	40.6	38.4	40.9	p41.7
337 other reporting centers.....do....	26.1	25.7	27.8	27.1	27.6	p28.2
CHEMICALS AND ALLIED PRODUCTS						
INORGANIC CHEMICALS, PRODUCTION:						
Acetylene.....mil. cu. ft..	980	902	989	r1,061	1,162	.....
Ammonia, synthetic anhydrous (commercial), thous. sh. tons..	463.3	460.2	416.8	429.4	488.6	.....
Carbon dioxide, liquid, gas, and solid.....do....	69.2	67.5	70.2	63.3	73.5	.....
Chlorine, gas.....do....	373.8	384.7	405.8	381.9	437.6	.....
Hydrochloric acid.....do....	74.9	76.7	79.0	r78.9	89.9	.....
Nitric acid.....do....	295.4	277.0	296.5	289.8	301.0	.....
Oxygen (high purity).....mil. cu. ft..	5.3	5.2	7.4	**8.3	9.2	.....
Phosphoric acid.....thous. sh. tons..	205.6	200.7	202.0	r185.6	212.2	.....
Sodium carbonate (soda ash), synthetic.....do....	375.5	373.3	382.4	368.6	400.7	.....
Sodium bichromate and chromate.....do....	10.3	8.9	10.8	10.2	11.0	.....
Sodium hydroxide.....do....	399.8	414.2	423.1	403.2	462.4	.....
Sodium silicate (soluble silicate glass), anhydrous.....do....	41.7	44.6	40.6	46.5	47.8	.....
Sodium sulfate (anhydrous, refined; Glauber's salt; crude salt cake).....thous. sh. tons..	95.7	97.6	102.3	r97.7	113.7	.....
Sulfuric acid.....do....	1,562.8	1,540.4	1,640.4	1,535.6	1,725.6	.....
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):						
Production.....thous. sh. tons..	264	246	230	207	234	.....
Stocks, end of month.....do....	349	274	505	482	419	.....
Explosives (industrial), shipments:						
Black blasting powder.....thous. lb..	66	58	114	72	53	83
High explosives.....do....	73,887	77,714	75,118	76,616	81,058	91,583
METALS AND MANUFACTURES						
Fabricated structural steel:						
Orders, new (net).....thous. sh. tons..	296	309	314	276	221	274
Shipments.....do....	292	319	284	289	327	312
Backlog, end of month.....do....	2,392	2,378	2,596	2,487	2,481	2,414
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	1.0	.9	1.1	1.1	1.0	.....
Stocks, end of month.....do....	3.3	3.7	2.5	2.6	2.8	.....
Oil burners:						
Shipments.....thous..	33.8	38.1	31.2	32.3	39.7	.....
Stocks, end of month.....do....	48.9	51.5	49.9	52.2	55.6	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1961		1962			
	March	April	January	February	March	April
METALS AND MANUFACTURES--Continued						
Stoves and ranges, dom. cooking (exc. electric):						
Shipments, total (excl. liquid-fuel types) <u>1</u> /.....thous..	154.3	138.9	149.5	157.6	175.6	.....
Stoves, domestic heating (exc. electric), shipments.....do....	106.3	87.8	86.1	r79.8	i17.9	.....
Warm-air furnaces, shipments.....do....	80.7	81.1	86.8	81.0	86.9	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	54.90	41.30	42.05	33.95	r44.60	p45.75
Domestic.....do....	40.80	31.60	34.30	26.30	r35.30	p36.05
Shipments, total.....do....	42.05	40.15	43.05	42.10	r55.40	p50.00
Domestic.....do....	28.95	28.30	30.65	30.15	r38.65	p36.50
Estimated backlog.....months..	4.9	4.9	4.8	4.7	r4.4	p4.1
Metal forming tools:						
Orders, new (net).....mil. \$..	15.15	6.35	16.70	15.15	r18.75	p16.25
Shipments.....do....	12.80	13.55	10.25	11.95	r12.00	p11.50
Estimated backlog.....months..	5.2	4.4	3.3	3.7	4.4	p4.9
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. sh. tons..	1,016	962	r1,061	r968	*1,021	.....
Orders, unfilled, end of month.....do....	664	678	r697	r723	*686	.....
Production.....do....	1,176	1,147	r1,215	r1,159	*991	.....
Shipments.....do....	976	936	r988	r953	*993	.....
Fine paper:						
Orders, new.....do....	164	157	r168	r160	178	.....
Orders, unfilled, end of month.....do....	90	98	r91	r97	100	.....
Production.....do....	160	156	r162	r159	171	.....
Shipments.....do....	160	155	r165	r153	176	.....
Printing paper:						
Orders, new.....do....	442	405	440	r428	485	.....
Orders, unfilled, end of month.....do....	394	394	355	r397	421	.....
Production.....do....	417	382	422	r402	455	.....
Shipments.....do....	414	381	422	r402	455	.....
Coarse paper:						
Orders, new.....do....	345	341	r373	r314	358	.....
Orders, unfilled, end of month.....do....	138	143	r193	r175	165	.....
Production.....do....	336	339	r346	r335	365	.....
Shipments.....do....	339	338	r333	r331	362	.....
TEXTILE PRODUCTS						
COTTON: <u>2</u>/						
Consumption.....thous. bales..	795	646	868	717	730	867
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,058	19,008	18,971	18,990	18,978	18,987
Consuming 100 percent cotton.....do....	17,430	17,360	17,120	17,127	17,105	17,107
Spindle hours operated, all fibers, total....millions..	11,196	9,096	11,661	9,574	9,597	11,668
Average per working day.....do....	448	455	466	479	480	467
Consuming 100 percent cotton.....do....	10,253	8,330	10,513	8,615	8,622	10,535
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	53.0	48.3	64.1	59.0	65.0	58.8
Staple, incl. tow (rayon).....do....	32.1	29.6	42.1	39.8	41.1	38.8
Stocks, producers', end of mo.: Filament yarn.....do....	57.8	58.4	47.4	48.0	r51.3	51.7
Staple (rayon).....do....	61.3	61.3	42.8	45.4	49.5	51.0

r/ Revised. p/ Preliminary. * Excludes estimates for tissue and miscellaneous paper. 1/ Shipments of top-burner sections (for use with built-in ovens) totaled 28,300 units in Mar. 1962. 2/ Data for Mar. 1961 and Jan. and Apr. 1962 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS