

May 25, 1962

BUSINESS STATISTICS

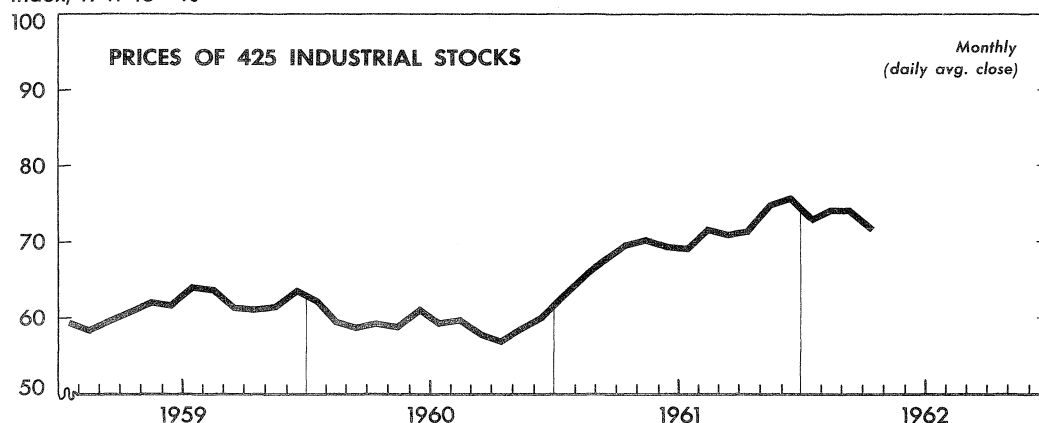


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

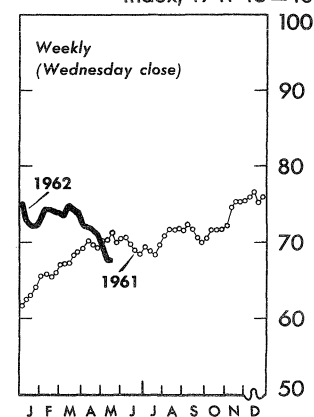
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

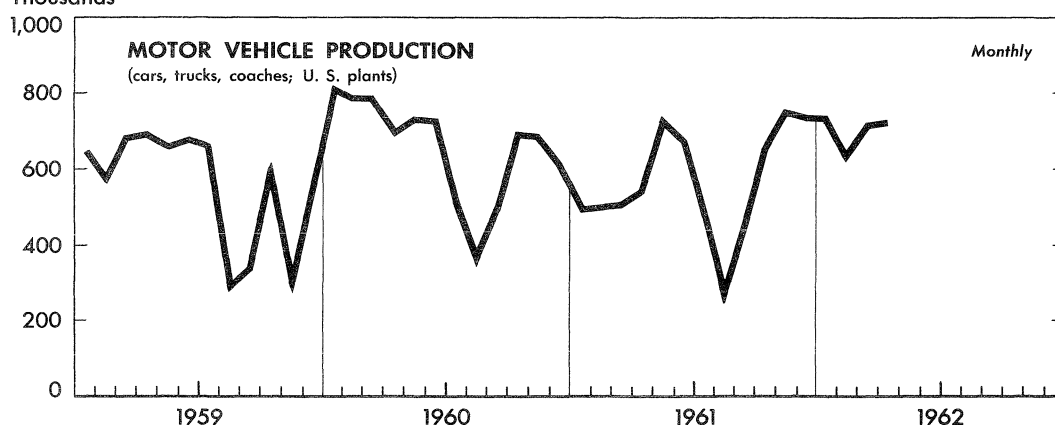
Index, 1941-43=100



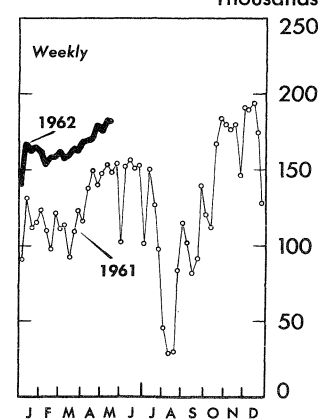
Index, 1941-43=100



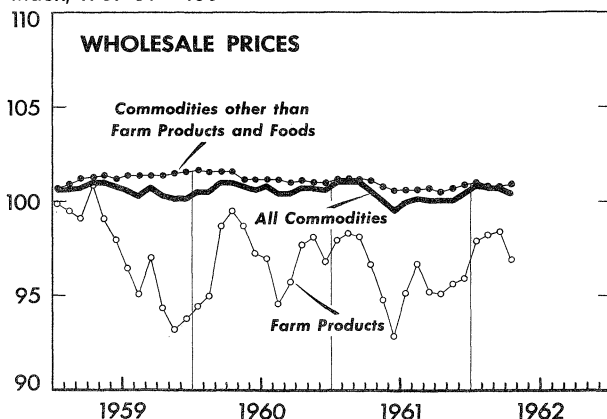
Thousands



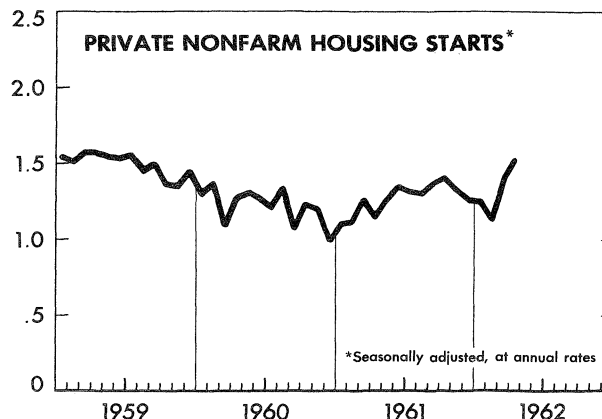
Thousands



Index, 1957-59=100



Millions



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	May 13	May 20	Apr. 28	May 5	May 12	May 19
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.0	.....	.....	100.4	100.3
Farm products.....do.....	.....	*94.8	.....	.....	96.8	96.6
Foods, processed.....do.....	.....	*99.7	.....	.....	99.9	100.0
All other.....do.....	.....	*100.8	.....	.....	100.9	100.9
22 commodities <u>2</u> /.....1947-49=100..	86.5	86.7	82.4	81.8	82.7	82.7
DEPARTMENT STORE SALES.....do.....	157	146	153	161	169	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	308	292	244	272	253	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,345	3,281	2,066	1,971	.....	.....
State programs (50 States and Puerto Rico).....do.....	2,393	2,307	1,727	1,653	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	368	303	335	314	310	329
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	31,968	32,081	33,244	33,132	33,267	33,406
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	27,914	28,180	30,722	30,704	31,025	30,970
Member bank reserve balances <u>3</u> /.....do.....	18,754	18,909	19,878	19,868	19,852	19,769
Excess reserves, estimated <u>3</u> /.....do.....	478	602	550	458	457	452
Reporting member banks (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	62,246	61,313	64,321	63,071	61,818	.....
Savings deposits.....do.....	27,994	28,066	31,723	31,757	31,857	.....
Loans and investments (adjusted), total.....do.....	111,272	112,822	120,482	121,909	120,369	.....
U. S. Government obligations.....do.....	30,290	31,438	32,097	32,069	31,667	.....
Commercial and industrial loans (gross).....do.....	31,803	31,883	32,778	32,937	32,898	.....
Real estate loans (gross).....do.....	12,803	12,825	13,840	13,874	13,913	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.58	4.58	4.61	4.61	4.59	4.58
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	66.41	67.39	67.71	65.99	64.26	64.27
Industrials, 425 stocks.....do.....	70.26	71.25	71.27	69.49	67.64	67.66
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,236	1,313	1,419	1,375	1,349	.....
Electric power, by utilities.....mil. kw.-hr..	14,278	14,352	15,054	15,369	15,445	.....
Motor vehicles (cars, trucks, coaches).....number..	153,723	148,222	180,019	175,290	183,294	182,680
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,013	7,061	7,345	7,290	7,260	.....
Steel.....thous. sh. tons..	1,988	2,037	1,957	1,820	1,765	1,662
Index of production.....1957-59=100..	106.7	109.3	105.0	97.7	94.7	89.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	551	568	578	587	584	.....
Miscellaneous.....do.....	298	304	313	315	313	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for May 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES: <u>1</u> /						
Value (unadjusted):						
Durable goods industries, total.....bil. \$..	14.6	14.0	15.1	r14.9	r17.0	16.4
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	13.7	14.1	r15.5	r16.0	r16.3	16.4
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (unadjusted):						
Durable goods industries, total.....do.....	14.5	14.1	15.9	r15.3	r16.4	15.9
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	13.8	14.4	r16.4	r16.2	r15.7	15.7
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	42.7	42.8	45.9	r46.4	45.8	45.2
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	101.0	100.5	100.8	100.7	100.7	100.4
Farm products.....do.....	98.1	96.6	97.9	98.2	r98.4	96.9
Fruits and vegetables, fresh and dried.....do.....	99.8	94.4	97.0	103.9	105.7	99.3
Grains.....do.....	95.2	91.9	97.2	96.7	97.4	98.5
Livestock and live poultry.....do.....	96.6	95.3	95.7	94.5	95.7	94.1
Foods, processed.....do.....	101.6	100.8	101.3	101.7	101.4	100.1
Cereal and bakery products.....do.....	104.7	104.7	106.9	107.3	107.4	108.1
Dairy products and ice cream.....do.....	106.9	106.2	109.1	109.1	108.0	106.0
Fruits and vegetables, canned and frozen.....do.....	103.7	103.3	99.3	99.8	r99.0	98.9
Meats, poultry, and fish.....do.....	97.1	95.3	99.2	98.7	98.4	95.6
Commodities other than farm prod. and foods.....do.....	101.2	101.1	101.0	100.8	r100.8	100.9
Chemicals and allied products.....do.....	100.1	100.2	98.4	98.1	98.0	97.9
Fuel and related products, and power.....do.....	102.9	100.9	101.0	100.4	98.9	100.3
Furniture, other household durables.....do.....	99.4	99.6	99.3	99.1	99.0	99.0
Hides, skins, and leather products.....do.....	104.5	104.9	108.2	107.7	r107.4	106.6
Lumber and wood products.....do.....	95.4	97.5	94.7	95.2	96.2	96.8
Machinery and motive products.....do.....	102.5	102.3	102.3	102.3	102.3	102.3

ITEM	1961		1962			
	March	April	January	February	March	April
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
Commodities other than farm prod. and foods--Cont.						
Metals and metal products.....1957-59=100..	100.4	100.6	100.7	100.6	100.4	100.3
Nonmetallic mineral products.....do....	101.9	101.9	101.9	102.1	102.2	102.4
Pulp, paper, and allied products.....do....	100.4	100.1	99.9	99.9	101.0	101.3
Rubber and products.....do....	96.5	96.7	94.3	93.3	93.8	93.8
Textile products and apparel.....do....	99.7	99.4	100.3	100.4	100.5	100.5
Tobacco products and bottled beverages.....do....	102.8	102.7	103.8	103.8	104.0	104.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	99.0	99.5	99.2	99.3	99.3	*99.6
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	109.7	115.3	83.0	77.8	117.6	150.6
Privately owned.....do....	104.6	111.0	80.6	76.4	115.8	146.9
Total nonfarm (public and private).....do....	107.3	113.0	81.7	76.7	116.0	148.3
Privately owned.....do....	102.2	108.7	79.3	75.3	114.2	144.6
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,296	1,166	1,273	1,152	1,434	1,542
Total nonfarm (private only).....do....	1,262	1,143	1,247	1,134	1,410	1,519
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities.....1913=100..	733	735	748	748	749	750
Atlanta.....do....	807	808	824	824	824	824
New York.....do....	808	808	825	825	825	825
San Francisco.....do....	696	696	711	711	711	711
St. Louis.....do....	715	713	733	733	735	735
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	5,023	5,110	5,320	5,411	5,502	5,594
Farm mortgage loans: Federal land banks.....do....	2,640	2,669	2,848	2,868	2,899	2,922
Loans to cooperatives.....do....	665	650	716	730	728	719
Other loans and discounts.....do....	1,718	1,790	1,757	1,812	1,875	1,953
LIFE INSURANCE (INSTITUTE OF LIFE INSURANCE):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	121.47	121.92	127.31	127.73	128.11	.....
Bonds (book value), domestic and foreign, total.....do....	59.36	59.54	61.66	61.85	62.06	.....
U.S. Government.....do....	6.54	6.49	6.31	6.34	6.26	.....
State, county, municipal (U.S.).....do....	3.74	3.77	3.96	3.96	4.08	.....
Public utility (U.S.).....do....	15.96	15.98	16.23	16.25	16.29	.....
Railroad (U.S.).....do....	3.72	3.71	3.65	3.64	3.64	.....
Industrial and miscellaneous (U.S.).....do....	25.56	25.67	27.23	27.35	27.48	.....
Stocks (book value), domestic and foreign, total.....do....	4.24	4.25	4.82	4.86	4.89	.....
Preferred (U.S.).....do....	1.94	1.96	2.11	2.12	2.12	.....
Common (U.S.).....do....	2.23	2.23	2.64	2.67	2.69	.....
Mortgage loans, total.....do....	42.35	42.55	44.38	44.49	44.64	.....
Nonfarm.....do....	39.35	39.52	41.21	41.30	41.42	.....
Real estate.....do....	3.82	3.83	3.97	3.99	3.99	.....
Policy loans and premium notes.....do....	5.41	5.46	5.77	5.79	5.83	.....
Cash.....do....	1.22	1.23	1.28	1.28	1.20	.....
Other assets.....do....	5.07	5.06	5.43	5.46	5.49	.....
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....thous..	57,106	56,636	59,726	54,556	.....	.....
Express and freight ton-miles flown.....do....	36,094	32,322	39,439	37,540	.....	.....
Mail ton-miles flown.....do....	13,239	11,631	12,696	12,140	.....	.....
Passengers originated (revenue).....do....	3,779	3,871	3,974	3,591	.....	.....
Passenger-miles flown (revenue).....mil..	2,398	2,459	2,621	2,344	.....	.....
HOTELS:						
Average sale per occupied room.....dollars..	8.70	9.57	9.00	9.17	8.87	9.67
Rooms occupied.....% of total..	64	65	61	63	63	64
Restaurant sales index.....same mo. 1951=100..	118	114	109	114	123	108
FOOD AND KINDRED PRODUCTS						
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.37	.37	.33	.50	.42	.....
Taxable withdrawals.....do....	.22	.23	.27	.20	.25	.....
Stocks, end of month.....do....	2.63	2.73	2.23	2.51	2.67	.....
Still wines:						
Production.....do....	2.56	2.20	3.28	2.70	2.53	.....
Taxable withdrawals.....do....	15.29	11.86	12.22	11.11	14.33	.....
Stocks, end of month.....do....	177.23	164.89	194.33	187.44	172.67	.....
Distilling materials produced at wineries.....do....	1.30	.50	9.68	4.08	1.43	.....
Rice, California:						
Receipts, domestic, rough.....mil. lb..	101	50	182	229	167	121
Shipments from mills, milled rice.....do....	76	63	109	172	110	110
Stocks, rough and cleaned (cleaned basis), end of mo....do....	119	87	133	107	119	92

r/ Revised. * Index based on 1947-49=100 is 83.9.

ITEM	1961		1962			
	March	April	January	February	March	April
FOOD AND KINDRED PRODUCTS--Continued						
Tobacco, manufactured products:						
Production, total.....thous. lb..	15,918	14,077	14,335	12,880	14,772	.....
Consumption (withdrawals):						
Cigarettes, smelt:						
Tax-exempt.....millions..	3,642	3,173	3,299	3,283	3,528	.....
Taxable.....do.....	42,354	37,151	41,114	35,836	42,645	.....
Cigars (large), taxable.....do.....	523	482	490	432	514	.....
Manufactured tobacco and snuff, taxable.....thous. lb..	15,556	13,661	13,999	11,754	14,085	.....
METALS AND MANUFACTURES						
Iron and steel scrap:						
Production and receipts, total.....thous. sh. tons..	4,999	5,071	p6,211	p6,229	.....	.....
Home scrap produced.....do.....	2,914	2,936	p3,940	p3,811	.....	.....
Purchased scrap received (net).....do.....	2,086	2,135	p2,271	p2,418	.....	.....
Consumption, total.....do.....	4,983	5,226	p6,528	p6,184	.....	.....
Stocks, consumers', end of month.....do.....	8,613	8,465	p8,457	p8,505	.....	.....
PIG IRON, production (excl. ferroalloys).....do.....	4,514	4,680	6,833	6,421	7,106	6,425
Steel forgings (for sale):						
Orders, unfilled, end of month.....do.....	262	264	340	356	345	.....
Shipments, total.....do.....	96	96	114	118	132	.....
Drop and upset.....do.....	r71	70	85	83	103	.....
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. lb..	r396.7	r361.5	r429.4	r429.0	511.3	.....
Mill products, total.....do.....	r281.4	r269.1	296.9	r292.2	338.9	.....
Plate and sheet (excl. foil).....do.....	r127.3	r123.6	133.9	134.3	158.9	.....
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	572	549	554	515	578	525
Shipments from mills.....do.....	528	559	498	469	532	543
Stocks at mills, end of month.....do.....	263	252	223	268	315	296
NEWSPRINT, UNITED STATES:						
Production.....do.....	186	163	185	169	187	173
Shipments from mills.....do.....	178	176	175	170	186	180
Stocks at mills, end of month.....do.....	47	34	43	42	43	36
Consumption by publishers.....do.....	469	479	434	415	481	487
Stocks at and in transit to publishers, end of mo.....do.....	611	594	585	586	587	550
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	3,895	2,933	2,128	2,690	4,077	3,421
Equipment manufacturers, total.....do.....	2,202	1,156	1,250	1,772	3,076	1,677
Railroad shops, domestic.....do.....	1,693	1,777	878	918	1,001	1,744
New orders.....do.....	1,768	r2,039	5,336	1,467	r1,557	2,452
Equipment manufacturers, total.....do.....	1,762	r823	2,729	1,128	r1,500	1,439
Railroad shops, domestic.....do.....	6	1,216	2,607	339	r57	1,013
Unfilled orders, end of month.....do.....	15,807	13,664	19,011	17,737	15,265	14,244
Equipment manufacturers, total.....do.....	4,284	3,902	8,611	7,970	6,441	6,152
Railroad shops, domestic.....do.....	11,523	9,762	10,400	9,767	8,824	8,092

r/ Revised. p/ Preliminary.
USCOMM--DC--5469

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS