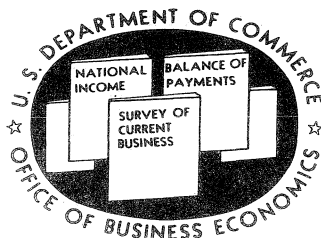


May 11, 1962



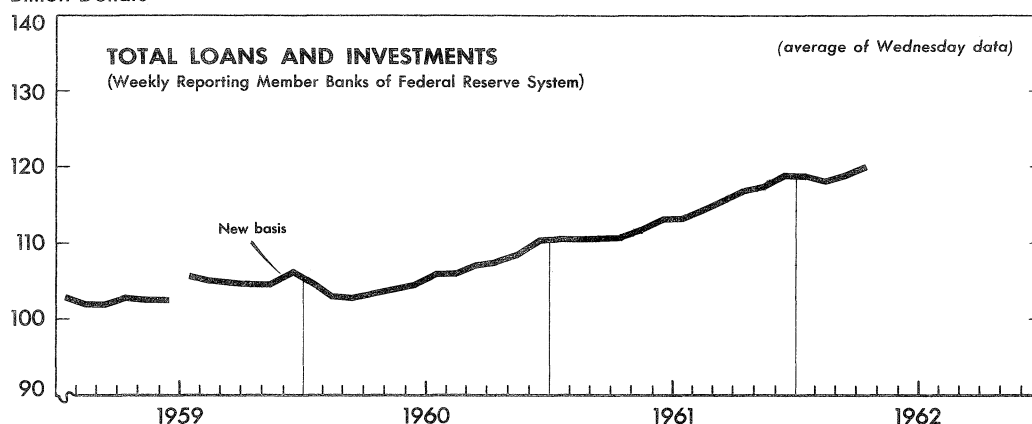
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

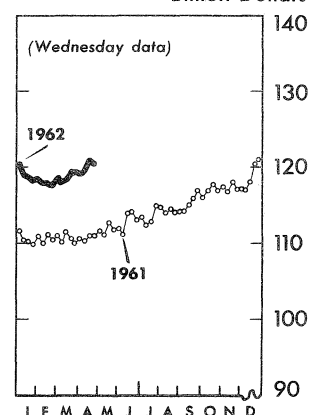
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

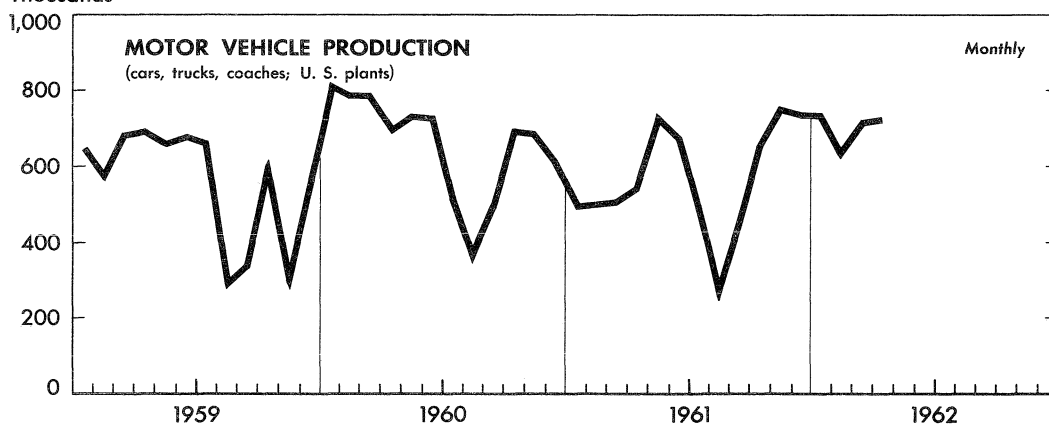
Billion Dollars



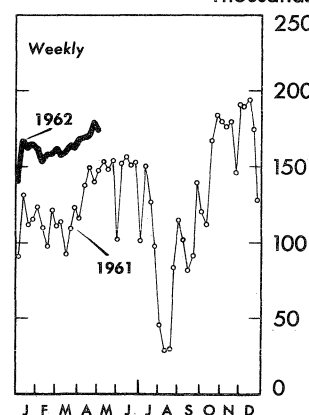
Billion Dollars



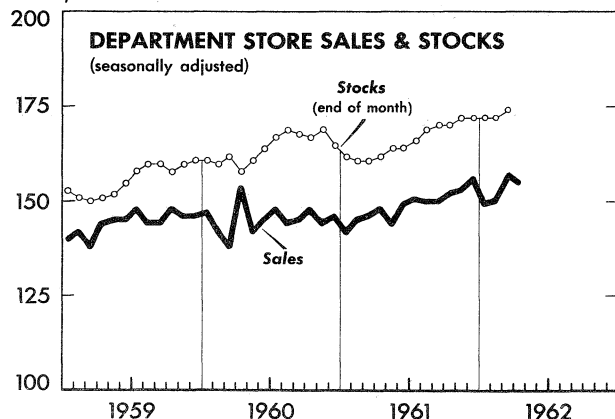
Thousands



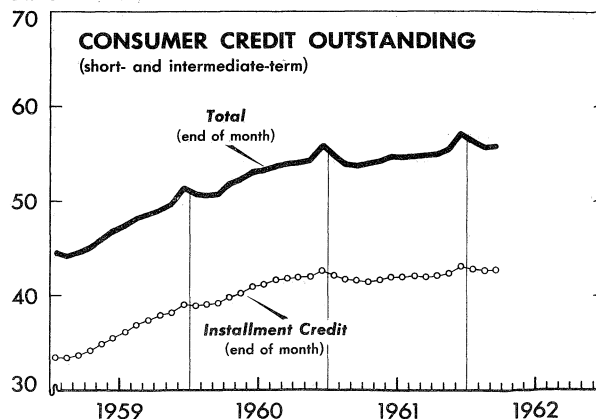
Thousands



Index, 1947-49=100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Apr. 29	May 6	Apr. 14	Apr. 21	Apr. 28	May 5
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*100.5	100.6	100.5	100.6	100.3
Farm products.....do....	.....	*96.6	98.0	97.3	97.9	96.6
Foods, processed.....do....	.....	*100.8	100.3	100.1	100.2	99.9
All other.....do....	.....	*101.1	100.9	100.9	100.9	100.9
22 commodities <u>2</u> /.....1947-49=100..	87.4	87.6	82.7	82.4	82.4	81.8
DEPARTMENT STORE SALES.....do....	146	140	152	165	153	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	312	330	261	253	244	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,523	3,450	2,274	2,182	.....	.....
State programs (50 States and Puerto Rico).....do....	2,610	2,495	1,872	1,803	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	369	399	377	416	335	314
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	31,807	31,842	33,274	33,356	33,244	33,132
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	27,755	27,868	30,603	30,622	30,722	30,704
Member bank reserve balances <u>3</u> /.....do....	19,018	18,808	19,507	19,685	19,878	19,778
Excess reserves, estimated <u>3</u> /.....do....	731	467	443	497	550	392
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	64,064	62,550	63,723	64,345	64,321	.....
Savings deposits.....do....	27,836	27,919	31,749	31,678	31,723	.....
Loans and investments (adjusted), total.....do....	111,059	111,606	119,628	121,069	120,482	.....
U.S. Government obligations.....do....	30,340	30,590	31,851	32,441	32,097	.....
Commercial and industrial loans (gross).....do....	31,735	31,905	32,970	32,987	32,778	.....
Real estate loans (gross).....do....	12,772	12,770	13,703	13,757	13,840	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.58	4.59	4.63	4.62	4.61	4.61
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	65.55	66.18	68.41	68.27	67.71	65.99
Industrials, 425 stocks.....do....	69.33	70.04	72.01	71.88	71.27	69.49
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,263	1,229	1,377	1,450	1,478	.....
Electric power, by utilities.....mil. kw.-hr..	14,254	14,206	15,600	15,329	15,054	.....
Motor vehicles (cars, trucks, coaches).....number..	139,155	147,709	169,777	171,571	180,006	173,787
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,249	7,143	7,406	7,394	7,345	.....
Steel.....thous. sh. tons..	1,858	1,943	2,244	2,138	1,957	1,820
Index of production.....1957-59=100..	99.7	104.3	120.5	114.8	105.0	97.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	544	544	555	569	578	.....
Miscellaneous.....do....	303	300	310	313	313	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Apr. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1961		1962			
	March	April	January	February	March	April
EMPLOYMENT, HOURS, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.0	4.0	4.1	r3.5	p3.6	.....
Seasonally adjusted.....do....	4.6	4.4	4.4	4.1	p4.2	.....
New hires.....do....	1.6	1.8	2.2	2.0	p2.2	.....
Separation rate, total.....do....	3.9	3.4	3.9	r3.4	p3.4	.....
Seasonally adjusted.....do....	4.2	3.5	3.9	3.9	p3.6	.....
Quit.....do....	.9	1.0	1.1	r1.1	p1.2	.....
Layoff.....do....	2.3	1.9	2.1	r1.7	p1.5	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	50,188	50,549	52,311	52,547	51,932	52,739
Reserve bank credit outstanding, total.....do....	28,060	27,950	29,612	29,928	30,224	30,641
Discounts and advances.....do....	115	67	129	139	115	120
U.S. Government securities.....do....	26,688	26,772	28,532	28,360	29,061	29,182
Gold certificate reserves.....do....	17,099	17,089	16,542	16,530	16,336	16,222
Liabilities, total.....do....	50,188	50,549	52,311	52,547	51,932	52,739
Deposits, total.....do....	17,562	17,749	17,850	17,850	17,952	18,207
Member-bank reserve balances.....do....	16,158	16,419	16,872	16,808	16,972	17,035
Federal Reserve notes in circulation.....do....	27,520	27,415	28,536	28,483	28,474	28,537
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	37.9	38.0	35.7	35.7	35.2	34.7
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	53,641	53,756	56,278	55,592	55,680	.....
Installment credit, total.....do....	41,465	41,423	42,846	42,632	42,704	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	3,907	3,721	3,756	3,566	4,301	.....
Repaid, total.....do....	4,104	3,764	4,073	3,780	4,229	.....
Adjusted:						
Extended, total.....do....	3,894	3,800	4,194	4,302	4,363	.....
Repaid, total.....do....	3,907	3,907	3,979	4,066	4,094	.....
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	.914	.914	1.043	1.025	1.015	1.015

c/ Revised. p/ Preliminary.

ITEM	1961		1962			
	March	April	January	February	March	April
FINANCE--Continued						
SECURITY MARKETS (STANDARD & POOR'S CORP.):						
Bond prices:						
Industrial, utility, and railroad (All issues):						
Composite (21 bonds).....dol. per \$100 bond..	97.0	96.3	94.5	94.5	94.8	95.4
Domestic municipal (15 bonds).....do.....	108.9	108.0	109.9	110.5	111.9	113.7
Stocks:						
Dividend yields, pref. stocks (14 high-grade)...percent..	4.66	4.67	4.59	4.52	4.48	4.45
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	64.12	65.83	69.07	70.22	70.29	68.05
Industrial, total (425 stocks).....do.....	67.83	69.64	72.99	74.22	74.22	71.64
Capital goods (123 stocks).....do.....	65.77	66.12	68.06	68.37	68.06	64.49
Consumers' goods (193 stocks).....do.....	53.27	54.33	61.78	62.35	62.26	60.66
Public utility (50 stocks).....do.....	57.06	59.09	62.69	63.70	64.51	63.86
Railroad (25 stocks).....do.....	32.93	32.35	33.77	34.23	33.45	32.31
Banks:						
New York City (10 stocks).....do.....	30.55	30.85	38.02	39.09	38.10	36.11
Outside N. Y. City (16 stocks).....do.....	63.94	64.92	76.79	75.79	73.41	70.94
Fire insurance (16 stocks).....do.....	42.95	42.64	47.60	49.24	49.71	48.42
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....mil. lb..	67.9	58.0	83.7	72.5	.....	.....
Acetic anhydride.....do.....	89.6	82.1	96.5	95.5	106.4	.....
Acetylsalicylic acid (aspirin).....do.....	1.6	1.7	2.0	2.3	2.5	.....
Alcohol, ethyl:						
Production.....mil. proof gal..	54.4	49.8	53.7	47.8	.....	.....
Stocks, end of month, total.....do.....	139.9	141.8	145.9	148.7	.....	.....
Used for denaturation.....do.....	50.3	42.5	43.9	42.7	.....	.....
Withdrawn tax-paid.....do.....	4.9	4.7	4.3	4.5	.....	.....
Alcohol, denatured:						
Production.....mil. wine gal..	27.0	22.9	23.7	23.0	.....	.....
Consumption (withdrawals).....do.....	26.9	22.8	23.6	23.4	.....	.....
Stocks, end of month.....do.....	6.1	6.3	5.4	5.0	.....	.....
Creosote oil.....mil. gal..	8.2	6.9	6.1	8.1	6.4	.....
DDT.....mil. lb..	16.0	14.2	10.3	13.2	13.8	.....
Ethyl acetate (85%).....do.....	6.6	11.0	9.6	3.9	10.5	.....
Ethylene glycol.....do.....	101.3	95.7	91.3	80.8	91.9	.....
Formaldehyde (37% HCHO).....do.....	145.5	138.3	155.8	157.2	163.5	.....
Methanol:						
Natural.....mil. gal..	.2	.2	.1	.1	.....	.....
Synthetic.....do.....	24.8	24.7	26.4	25.5	29.0	.....
Phthalic anhydride.....mil. lb..	31.0	34.7	28.7	25.6	30.2	.....
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	71,742	68,289	80,913	72,047	78,646	.....
Electric utilities, total.....do.....	64,641	61,280	73,123	64,777	70,719	.....
By fuels.....do.....	50,765	47,440	58,823	51,435	54,562	.....
By waterpower.....do.....	13,876	13,840	14,301	13,342	16,157	.....
Industrial establishments, total.....do.....	7,101	7,009	7,790	7,270	7,927	.....
By fuels.....do.....	6,777	6,682	7,479	6,982	7,604	.....
By waterpower.....do.....	324	327	311	288	323	.....
SALES TO ULTIMATE CUSTOMERS, TOTAL (EDISON ELECTRIC INSTI- TUTE).....mil. kw.-hr..	58,356	57,393	65,428	63,520	.....	.....
Commercial and industrial:						
Small light and power.....do.....	10,314	10,169	11,276	11,111	.....	.....
Large light and power.....do.....	27,775	27,736	30,156	29,230	.....	.....
Railways and railroads.....do.....	418	384	455	425	.....	.....
Residential or domestic.....do.....	17,809	17,081	21,213	20,495	.....	.....
Street and highway lighting.....do.....	572	573	741	620	.....	.....
Other public authorities.....do.....	1,346	1,320	1,468	1,529	.....	.....
Interdepartmental.....do.....	122	129	120	109	.....	.....
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (EDISON ELECTRIC INSTITUTE).....mil. \$..	985.8	971.6	1,091.7	1,073.6	.....	.....
LUMBER AND MANUFACTURES						
LUMBER (NATIONAL LUMBER MANUFACTURERS ASSOCIATION):						
Production, total.....mil. bd. ft..	2,688	2,585	2,220	2,555	2,778	.....
Softwoods.....do.....	2,284	2,255	1,923	2,146	2,383	.....
Shipments, total.....do.....	2,844	2,766	2,344	2,624	2,920	.....
Softwoods.....do.....	2,392	2,382	1,947	2,123	2,441	.....
Stocks (gross), mill, end of month, total.....do.....	8,089	7,909	7,539	7,426	7,284	.....
Softwoods.....do.....	6,081	5,955	5,933	5,912	5,854	.....
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	2,897	2,756	3,230	3,139	3,718	.....
Consumption at iron and steel plants.....do.....	6,953	7,113	10,316	9,696	10,623	.....
Stocks, end of mo.: At furnace yards.....do.....	55,923	51,474	55,572	49,015	42,110	.....
At U.S. docks.....do.....	6,609	6,386	6,018	5,824	5,316	.....

ITEM	1961			1962		
	February	March	December	January	February	March
METALS AND MANUFACTURES--Continued						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	4,251	5,047	5,787	6,906	6,626	7,699
Structural shapes (heavy), steel piling.....do....	321	384	404	402	392	473
Plates.....do....	395	478	590	648	612	720
Bars and tool steel, total.....do....	627	758	868	1,028	986	1,164
Pipe and tubing.....do....	425	544	448	506	534	657
Tin mill products.....do....	466	528	357	614	548	691
Sheets and strips (incl. electrical), total.....do....	1,599	1,825	2,564	3,080	2,903	3,219
Fabricated structural steel:						
Orders, new (net).....do....	257	296	373	314	276	221
Shipments.....do....	260	292	296	284	289	327
Backlog, end of month.....do....	2,357	2,392	2,723	2,596	2,487	2,481
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	1.2	1.0	.9	1.1	1.1	.....
Stocks, end of month.....do....	2.9	3.3	2.6	2.5	2.6	.....
Oil burners:						
Shipments.....thous..	37.7	33.8	37.4	31.2	32.3	.....
Stocks, end of month.....do....	44.1	48.9	44.8	49.9	52.2	.....
Stoves and ranges, domestic cooking:						
Shipments, total (excl. liquid-fuel types).....do....	127.3	154.3	148.6	149.5	157.6	.....
Gas 1/.....do....	124.8	150.8	146.5	146.7	155.0	.....
Stoves, domestic heating, shipments, total.....do....	70.9	106.3	84.4	r86.1	81.6	.....
Gas.....do....	39.3	74.2	45.8	r49.6	43.9	.....
Warm-air furnaces, shipments, total.....do....						
Gas.....do....	78.8	80.7	85.4	r86.8	81.0	.....
Water heaters, gas, shipments.....do....	63.1	63.8	68.7	r71.4	65.1	.....
Vacuum cleaners (standard type), sales billed.....do....	199.1	241.2	213.2	207.7	191.4	.....
Washers, sales billed (domestic and export) 2/.....do....	257.9	350.0	269.9	301.0	304.5	330.2
	227.6	305.6	252.4	263.9	289.6	334.0
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. sh. tons..	903	1,016	948	r1,060	*865	.....
Orders, unfilled, end of month.....do....	641	664	644	r691	*636	.....
Production.....do....	1,057	1,176	1,144	r1,213	*857	.....
Shipments.....do....	867	976	958	r987	*847	.....
Fine paper:						
Orders, new.....do....	154	164	149	r169	161	.....
Orders, unfilled, end of month.....do....	93	90	69	r86	94	.....
Production.....do....	142	160	164	r163	158	.....
Shipments.....do....	147	160	155	r166	152	.....
Printing paper:						
Orders, new.....do....	397	442	416	r440	406	.....
Orders, unfilled, end of month.....do....	370	394	360	r355	376	.....
Production.....do....	372	417	397	r422	381	.....
Shipments.....do....	369	414	400	r422	381	.....
Coarse paper:						
Orders, new.....do....	295	345	320	r366	298	.....
Orders, unfilled, end of month.....do....	133	138	161	r189	166	.....
Production.....do....	300	336	329	r340	318	.....
Shipments.....do....	294	339	337	r327	314	.....

r/ Revised. * Excludes estimates for tissue and miscellaneous papers. 1/ Excludes figures for top-burner sections; such shipments totaled 24,400 and 25,600 units in Jan. and Feb. 1962, respectively. 2/ Excludes figures for combination washer-driers; such sales (including exports) totaled 5,700 units in Mar. 1962.

USCOMM-DC--5453

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS