



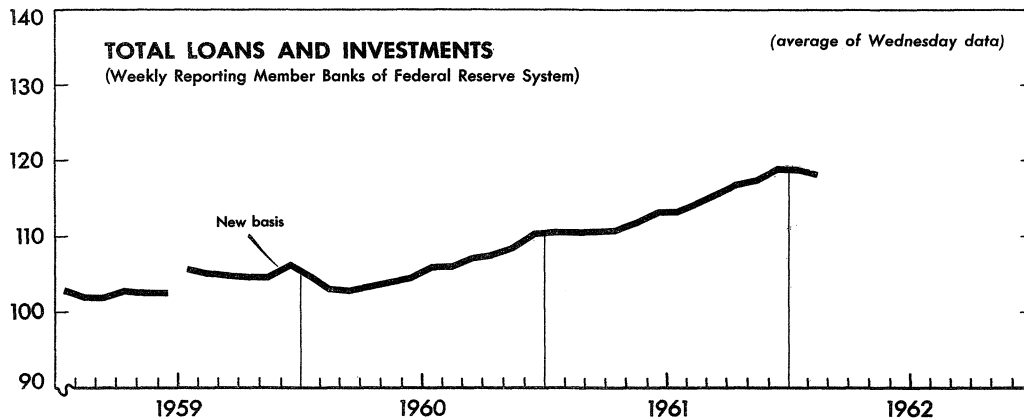
# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

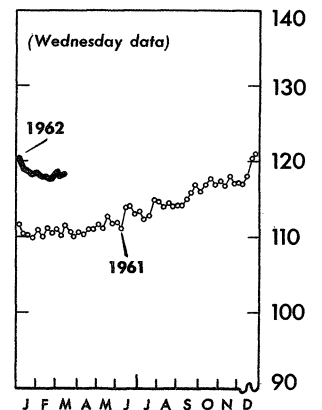
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### SELECTED BUSINESS INDICATORS

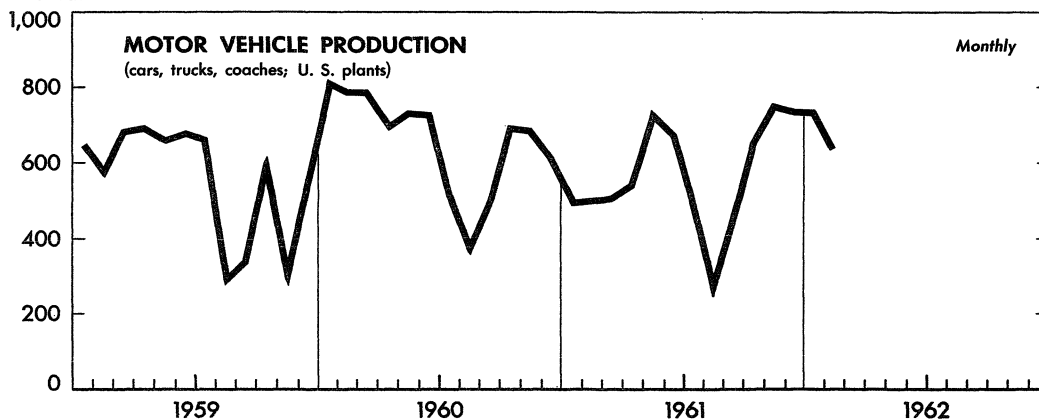
Billion Dollars



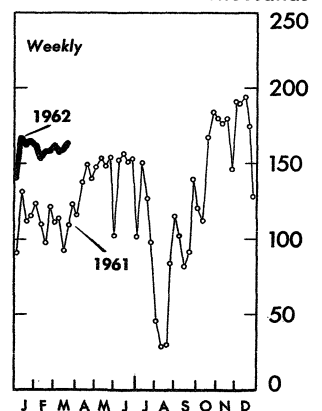
Billion Dollars



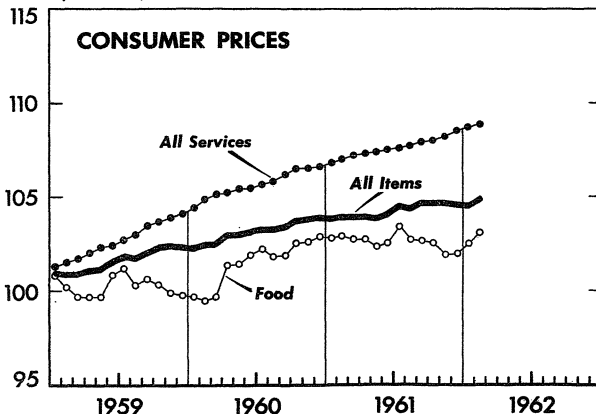
Thousands



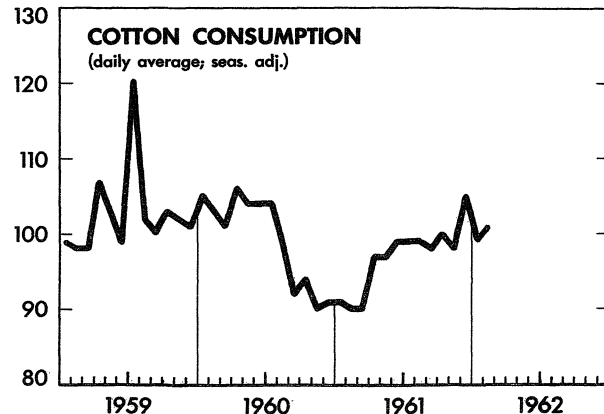
Thousands



Index, 1957-59 = 100



Index, 1947-49 = 100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1961		1962			
	Mar. 18	Mar. 25	Mar. 3	Mar. 10	Mar. 17	Mar. 24
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	.....	*101.0	.....	100.7	100.7	100.6
Farm products.....do....	.....	*98.1	.....	97.8	98.6	98.7
Foods, processed.....do....	.....	*101.6	.....	102.2	101.7	101.4
All other.....do....	.....	*101.2	.....	100.7	100.7	100.7
22 commodities <u>2/</u> .....1947-49=100..	86.4	86.4	83.1	83.8	84.4	84.3
DEPARTMENT STORE SALES.....do....	140	140	119	120	138	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	413	368	315	306	270	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,463	3,316	2,891	2,836	.....	.....
State programs (50 States and Puerto Rico).....do....	3,227	3,085	2,397	2,345	.....	.....
FAILURES, INDUSTR. AND COMMERCIAL (DUN & BRADSTREET).....number..	363	359	311	364	339	351
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	31,901	31,887	32,855	32,908	33,066	33,048
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	28,116	28,234	29,178	29,974	29,917	30,176
Member bank reserve balances <u>3/</u> .....do....	18,827	18,955	19,487	19,487	19,347	19,657
Excess reserves, estimated <u>3/</u> .....do....	635	504	522	450	475	511
Reporting member banks (of F.R. System) in leading cities <u>4/</u> :						
Demand deposits, adjusted.....mil. \$..	.....	.....	63,104	62,286	63,090	.....
Savings deposits.....do....	.....	.....	31,073	31,248	31,389	.....
Loans and investments (adjusted), total.....do....	111,556	110,453	118,928	117,995	118,435	.....
U.S. Government obligations.....do....	30,606	29,820	33,510	32,908	32,585	.....
Commercial and industrial loans (gross).....do....	32,226	32,252	32,204	32,203	32,613	.....
Real estate loans (gross).....do....	12,741	12,735	13,497	13,484	13,546	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.55	4.53	4.69	4.68	4.67	4.66
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=100..	63.57	64.70	69.96	69.69	70.91	70.51
Industrials, 425 stocks.....do....	67.27	68.36	73.89	73.57	74.93	74.42
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,111	1,132	1,248	1,313	1,379	.....
Electric power, by utilities.....mil. kw.-hr..	14,554	14,549	16,514	16,418	16,142	.....
Motor vehicles (cars, trucks, coaches).....number..	92,680	109,446	162,359	157,440	160,313	165,007
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,353	7,365	7,403	7,266	7,335	.....
Steel.....thous. sh. tons..	1,574	1,611	2,361	2,367	2,387	2,394
Index of production.....1957-59=100..	84.5	86.5	126.7	127.1	128.1	128.5
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do....	281	280	291	285	296	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday prices. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Monthly index for Mar. 1961.

## MONTHLY BUSINESS STATISTICS

ITEM	1961				1962	
	January	February	November	December	January	February
<b>GENERAL BUSINESS INDICATORS</b>						
<b>NEW BUSINESS INCORPORATIONS (DUN &amp; BRADSTREET, INC.):</b>						
Unadjusted.....number..	16,350	13,281	14,045	14,802	18,343	14,365
Seasonally adjusted.....do....	13,492	14,601	16,149	15,818	15,124	15,809
<b>INDUSTRIAL AND COMMERCIAL FAILURES (DUN &amp; BRADSTREET, INC.):</b>						
Failures, total.....number..	1,404	1,449	1,335	1,278	1,447	1,353
Commercial service.....do....	121	116	122	104	114	110
Construction.....do....	219	262	295	215	231	251
Manufacturing and mining.....do....	228	229	258	232	213	216
Retail trade.....do....	685	693	624	606	749	625
Wholesale trade.....do....	151	149	125	121	140	151
Liabilities (current), total.....thous. \$..	81,520	88,083	119,214	65,489	r 106,609	90,499
Commercial service.....do....	4,128	6,941	5,070	3,453	8,858	5,134
Construction.....do....	11,231	14,943	18,883	16,743	19,017	26,495
Manufacturing and mining.....do....	26,111	23,160	35,237	19,723	r 39,071	25,023
Retail trade.....do....	28,688	30,646	23,494	18,361	28,886	24,611
Wholesale trade.....do....	11,362	12,393	36,530	7,209	10,777	9,236
Failure annual rate (seas. adj.) No. per 10,000 concerns..	61.1	64.2	63.8	63.6	62.9	61.1
<b>COMMODITY PRICES</b>						
<b>CONSUMER PRICE INDEX, ALL ITEMS.....1957-59=100..</b>						
Special group indexes:						
All items less food.....do....	104.1	104.3	105.6	105.5	105.3	105.5
All items less shelter.....do....	103.7	103.8	104.5	104.4	104.4	104.8
All commodities.....do....	102.2	102.3	102.6	102.4	102.3	102.7
Nondurables.....do....	102.8	102.9	102.7	102.6	102.6	103.1
Durables.....do....	99.5	99.5	101.6	101.1	100.8	100.8
Services.....do....	106.8	107.0	108.2	108.5	108.7	108.9
Apparel.....do....	102.1	102.2	103.7	103.5	101.8	102.0

<sup>r/</sup> Revised. \* Index based on 1947-49=100 is 128.6. CORRECTIONS: Jan. 1962 figure (p. S-29, Mar. 1962 SURVEY) for baking or frying fats production should read 221.3 mil. lb. Revenue passenger-miles flown shown in Mar. 23rd Business Statistics Supplement are expressed in millions (not thousands, as indicated).

ITEM	1961				1962	
	January	February	November	December	January	February
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Continued						
Food.....1957-59=100..	102.8	102.9	101.9	102.0	102.5	103.1
Dairy products.....do....	105.2	105.1	105.5	105.6	105.6	105.1
Fruits and vegetables.....do....	102.0	102.9	98.4	99.8	100.6	102.9
Meats, poultry, and fish.....do....	101.2	101.4	98.5	98.5	99.8	100.6
Housing.....do....	103.8	103.8	104.2	104.4	104.4	104.6
Gas and electricity.....do....	108.0	108.0	107.8	107.8	107.8	107.9
Housefurnishings.....do....	99.5	99.6	99.3	99.2	98.7	99.3
Rent.....do....	103.9	104.1	104.9	105.0	105.1	105.2
Medical care.....do....	109.7	110.3	112.4	112.5	112.6	113.0
Personal care.....do....	104.4	104.4	104.8	105.2	105.6	105.8
Reading and recreation.....do....	105.5	106.0	108.1	108.2	108.5	109.1
Transportation.....do....	103.8	103.8	106.8	106.0	106.0	106.0
Private.....do....	102.8	102.8	105.9	104.9	104.8	104.7
Public.....do....	110.4	110.5	112.7	113.3	r 114.7	114.8
Other goods and services.....do....	104.1	104.1	105.0	104.9	104.9	105.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	96.3	96.2	95.6	95.7	95.7	*95.4
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total.....mil. \$..	4,851	4,936	5,252	5,277	5,320	5,411
Farm mortgage loans: Federal land banks.....do....	2,581	2,605	2,812	2,828	2,848	2,868
Loans to cooperatives.....do....	675	683	695	697	716	730
Other loans and discounts.....do....	1,595	1,648	1,745	1,752	1,757	1,812
BANK DEBITS:						
Unadjusted:						
Total (344 centers).....bil. \$..	257.7	222.7	272.6	286.6	r294.7	239.5
New York City.....do....	104.5	89.8	112.5	120.3	118.1	94.3
6 other leading centers.....do....	52.4	44.9	54.2	57.5	61.4	49.0
Seasonally adjusted:						
Total (344 centers).....do....	248.7	244.6	273.8	273.7	r277.8	263.0
New York City.....do....	99.8	98.4	115.2	114.0	110.3	103.3
6 other leading centers.....do....	50.8	49.7	54.4	55.0	58.2	54.4
337 other centers.....do....	98.1	96.5	104.2	104.8	r 109.4	105.4
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....mil. \$..	5,537	9,153	8,007	8,980	5,959	9,773
Receipts, net.....do....	4,846	6,537	6,424	7,967	5,357	6,729
Customs.....do....	82	70	106	88	100	85
Individual income taxes.....do....	3,198	5,567	4,891	3,363	3,570	5,910
Corporation income taxes.....do....	534	444	377	3,322	466	400
Employment taxes.....do....	348	1,814	1,266	505	353	2,080
Other internal revenue and receipts.....do....	1,375	1,258	1,368	1,701	1,470	1,298
Expenditures, total.....do....	6,470	6,236	7,485	7,160	7,395	6,858
Interest on public debt.....do....	775	719	740	781	803	755
Veterans' services and benefits.....do....	444	431	437	471	p471	p449
Major national security.....do....	3,693	3,778	4,253	4,258	p4,288	p4,093
All other expenditures.....do....	1,612	1,344	2,055	1,836	p1,918	p1,576
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
Total (344 centers).....ratio of debits to deposits..	36.8	36.5	39.9	39.8	r39.7	p38.5
New York City.....do....	64.8	64.7	75.3	73.4	70.9	68.1
6 other centers.....do....	36.7	35.5	38.5	38.7	r40.6	p38.4
337 other reporting centers.....do....	25.9	25.5	26.8	26.8	r27.8	p27.1
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	50.6	37.2	43.2	39.1	38.0	38.8
Corn oil:						
Production, crude.....do....	25.6	24.6	28.3	27.7	28.4	27.8
Cottonseed cake and meal:						
Production.....thous. sh. tons..	309.8	247.4	347.5	286.8	299.1	268.5
Stocks (at oil mills), end of month.....do....	227.2	239.6	85.8	81.5	84.9	113.6
Cottonseed oil:						
Production, crude.....mil. lb..	223.8	179.0	259.7	210.3	219.1	200.7
Linseed oil:						
Production, crude (raw).....do....	33.3	30.8	39.5	32.1	33.3	41.9
Soybean cake and meal:						
Production.....thous. sh. tons..	891.6	796.5	888.0	895.4	946.7	830.2
Stocks (at oil mills), end of month.....do....	130.0	163.6	62.9	99.3	101.4	89.0
Soybean oil:						
Production, crude.....mil. lb..	418.7	377.6	417.7	417.9	442.4	390.4
METALS AND MANUFACTURES						
PIG IRON, production (excl. ferroalloys).....thous. sh. tons..						
	4,039	3,937	6,105	6,400	6,833	6,421
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....do....	6,416	6,239	8,746	9,569	10,353	9,698
Index.....1957-59=100..	77.8	83.7	109.5	116.0	125.5	130.1
Furnaces, industrial, new orders, net:						
Electric processing.....mil. \$..	.8	.9	.8	.9	1.9	1.4
Fuel-fired (except for hot rolling steel).....do....	4.5	1.9	2.6	2.1	5.8	2.6

r/ Revised. p/ Preliminary. \* Index based on 1947-49=100 is 77.8.

ITEM	1961				1962	
	January	February	November	December	January	February
METALS AND MANUFACTURES--Continued						
Material handling equipment (industrial) new orders index 1954=100..	116.2	114.4	113.3	116.3	130.7	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	35.75	39.45	51.95	44.65	r42.05	p34.65
Domestic.....do.....	20.95	27.65	39.80	33.50	r34.30	p26.90
Shipments, total.....do.....	36.95	35.60	48.10	57.25	r43.05	p42.20
Domestic.....do.....	25.10	24.40	32.20	39.55	r30.65	p30.30
Estimated backlog.....months..	4.3	4.5	5.5	4.8	4.8	p4.5
Metal forming tools:						
Orders, new (net).....mil. \$..	20.35	6.95	12.95	12.60	r16.70	p14.35
Shipments.....do.....	8.55	10.05	11.00	13.55	r10.25	p11.70
Estimated backlog.....months..	5.0	4.9	2.9	2.8	r3.3	p3.4
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	545	512	594	528	554	515
Shipments from mills.....do.....	509	469	619	560	498	469
Stocks at mills, end of month.....do.....	176	219	199	167	223	268
NEWSPRINT, UNITED STATES:						
Production.....do.....	184	163	178	163	185	169
Shipments from mills.....do.....	167	168	185	167	175	170
Stocks at mills, end of month.....do.....	43	39	37	33	43	42
Consumption by publishers.....do.....	422	392	499	473	434	415
Stocks at and in transit to publishers, end of mo.....do.....	633	648	612	584	r585	586
Paper products:						
Shipping containers, corrugated and solid fiber, ship- ments.....mil. sq. ft. surf. area..	8,254	8,082	10,052	8,977	9,523	9,036
Folding paper boxes, shipments, index of physical volume 1947-49=100..	111.9	109.4	128.0	r123.1	r116.6	p116.8
TEXTILE PRODUCTS						
COTTON: <u>1</u> /						
Consumption.....thous. bales..	635	638	875	664	868	717
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,022	19,063	19,017	19,009	18,971	18,990
Consuming 100 percent cotton.....do.....	17,450	17,451	17,205	17,181	17,120	17,127
Spindle hours operated, all fibers, total...millions..	8,760	8,940	11,872	8,875	11,661	9,574
Average per working day.....do.....	438	447	475	444	466	479
Consuming 100 percent cotton.....do.....	8,051	8,190	10,753	8,019	10,513	8,615
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	3,676	2,050	2,513	1,940	2,128	2,690
Equipment manufacturers, total.....do.....	2,422	849	1,726	1,066	1,250	1,772
Railroad shops, domestic.....do.....	1,254	1,201	787	874	878	918
New orders.....do.....	1,383	1,607	r4,109	5,735	r5,336	1,470
Equipment manufacturers, total.....do.....	631	509	3,479	2,818	2,729	1,131
Railroad shops, domestic.....do.....	752	1,098	r630	2,917	r2,607	339
Unfilled orders, end of month.....do.....	18,894	18,429	11,984	15,761	19,011	17,737
Equipment manufacturers, total.....do.....	5,023	4,669	5,405	7,134	8,611	7,970
Railroad shops, domestic.....do.....	13,871	13,760	6,579	8,627	10,400	9,767

r/ Revised. p/ Preliminary. 1/ Data for Nov. 1961 and Jan. 1962 cover 5 weeks; other months, 4 weeks.  
USCOMM-DC--5357

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**