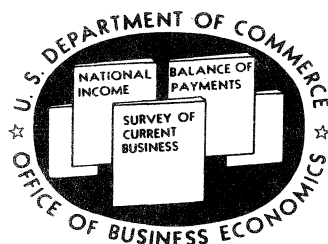


February 23, 1962

BUSINESS STATISTICS

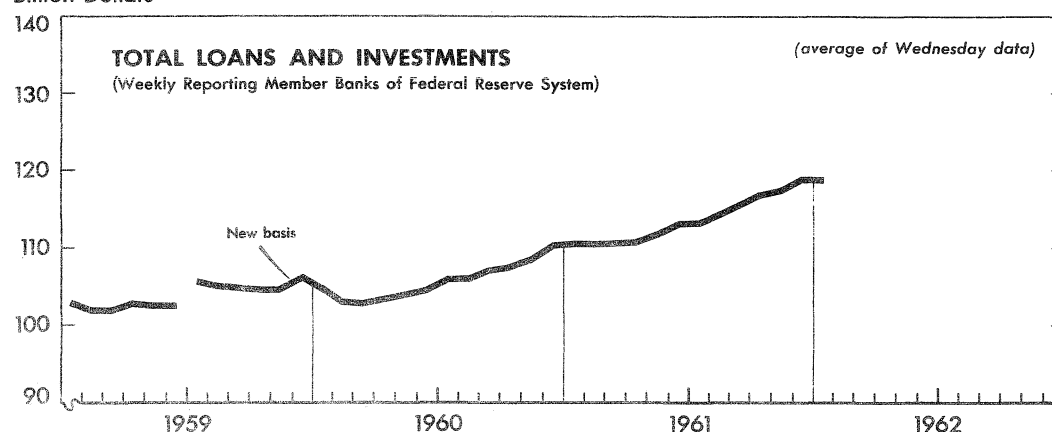


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

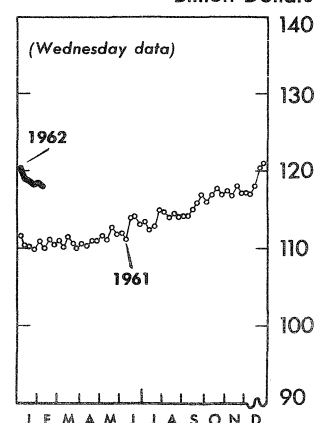
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SELECTED BUSINESS INDICATORS

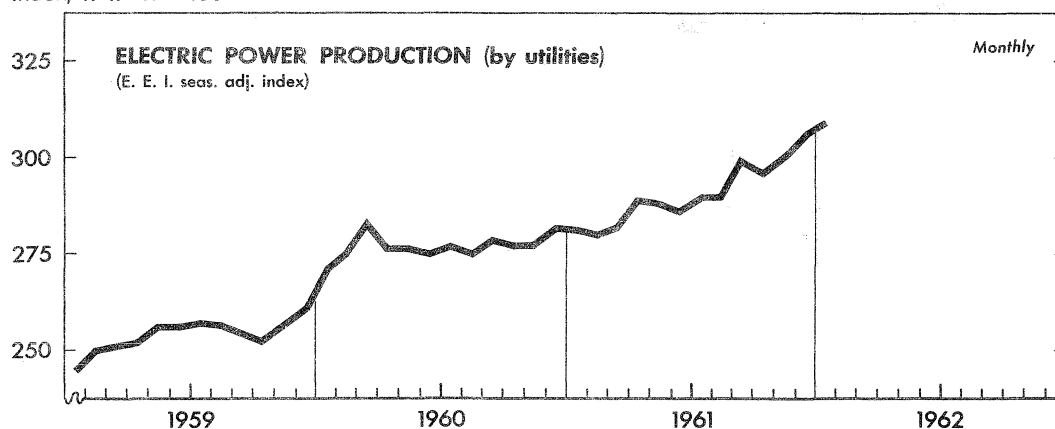
Billion Dollars



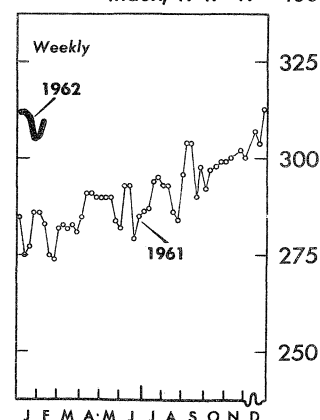
Billion Dollars



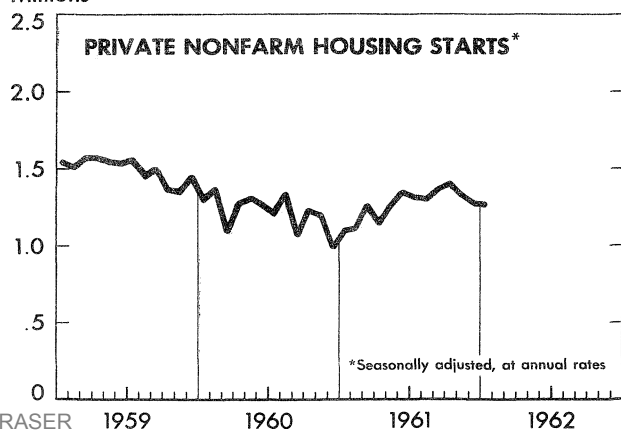
Index, 1947-49=100



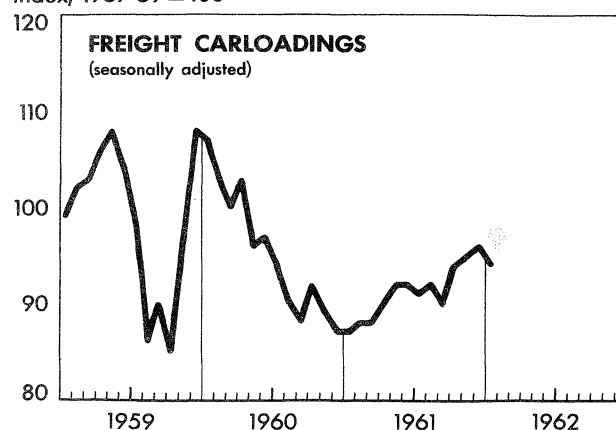
Index, 1947-49=100



Millions



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Feb. 11	Feb. 18	Jan. 27	Feb. 3	Feb. 10	Feb. 17
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*120.0	.....	.....	119.5	119.4
Farm products.....do....	.....	*90.0	.....	.....	89.3	89.8
Foods, processed.....do....	.....	*110.5	.....	.....	109.5	109.4
All other.....do....	.....	*128.1	.....	.....	127.8	127.6
22 commodities <u>2/</u>.....do....	84.2	84.3	85.1	84.7	84.2	83.4
DEPARTMENT STORE SALES.....do....	111	115	117	114	118	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	510	477	385	347	350	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,628	3,662	3,012	2,980	.....	.....
State programs (50 States and Puerto Rico).....do....	3,391	3,422	2,490	2,466	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	376	374	389	345	313	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	31,805	31,930	33,070	32,792	32,776	32,888
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	26,148	28,086	30,185	29,678	29,873	29,791
Member bank reserve balances <u>3/</u>.....do....	18,948	18,844	19,970	19,757	19,698	19,520
Excess reserves, estimated <u>3/</u>.....do....	568	642	690	530	456	514
Reporting member banks (of F.R.System) in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	.....	.....	64,762	64,362	63,445	.....
Savings deposits.....do....	.....	.....	30,559	30,640	30,794	.....
Loans and investments (adjusted), total.....do....	109,966	111,124	118,038	118,531	117,866	.....
U.S. Government obligations.....do....	30,630	31,120	34,312	34,475	33,914	.....
Commercial and industrial loans (gross).....do....	31,274	31,517	31,981	31,992	32,038	.....
Real estate loans (gross).....do....	12,758	12,775	13,406	13,420	13,415	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.61	4.60	4.70	4.70	4.70	4.70
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	62.21	61.92	68.40	68.84	70.42	70.42
Industrials, 425 stocks.....do....	65.79	65.45	72.27	72.77	74.50	74.42
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,227	1,222	1,371	1,373	1,362	.....
Electric power, by utilities.....mil. kw.-hr..	15,012	14,567	16,686	16,440	16,468	.....
Motor vehicles (cars, trucks, coaches).....number..	110,638	97,918	165,929	162,379	152,650	159,239
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,174	7,167	7,420	7,406	7,479	.....
Steel.....thous. sh. tons..	1,524	1,582	2,390	2,446	2,446	2,454
Index of production.....1957-59=100..	81.8	84.9	128.3	131.3	131.3	131.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	486	502	533	549	542	.....
Miscellaneous.....do....	252	264	280	294	288	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for Feb. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1960	1961				1962
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES: <u>1/</u>						
Value (unadjusted):						
Durable goods industries, total.....bil. \$..	13.7	12.6	16.0	15.7	r15.4	15.2
Value (seasonally adjusted):						
Durable goods industries, total.....do....	13.6	13.2	15.3	r15.6	r15.7	15.5
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	13.3	12.4	16.2	r15.9	r16.2	16.5
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	13.2	12.9	16.1	r16.1	16.4	16.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	42.8	42.6	44.5	44.7	r45.4	46.7
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.5	119.9	118.7	118.8	119.2	119.7
By stage of processing:						
Crude materials for further processing.....do....	93.3	94.7	93.7	93.3	r94.2	95.6
Intermediate materials, supplies, and components.....do....	126.4	126.7	125.4	125.8	126.1	126.1
Finished goods.....do....	122.2	122.4	121.3	121.4	121.6	122.2
Farm products.....do....	88.7	89.7	87.1	87.6	r87.8	89.7
Fruits and vegetables, fresh and dried.....do....	99.5	103.7	94.5	95.4	92.5	102.9
Grains.....do....	72.7	75.2	77.9	79.3	79.0	78.1
Livestock and live poultry.....do....	82.8	84.7	76.9	76.9	79.5	82.3
Foods, processed.....do....	109.2	109.9	108.3	107.9	108.8	109.8
Cereal and bakery products.....do....	123.5	123.5	125.1	125.2	125.2	126.3
Dairy products and ice cream.....do....	122.0	121.3	123.6	123.8	124.4	123.1
Fruits and vegetables, canned and frozen.....do....	110.1	111.8	108.0	108.1	r108.0	106.9
Meats, poultry, and fish.....do....	97.3	98.3	93.7	92.6	94.9	98.2

^{r/} Revised. ^{1/} Data for Jan. 1962 are advance estimates.

ITEM	1960	1961				1962
	December	January	October	November	December	January
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
ALL COMMODITIES--Continued						
Commodities other than farm products and foods 1947-49=100..	127.9	128.1	127.3	127.5	127.7	127.9
Chemicals and allied products.....do....	110.2	109.7	108.0	107.9	107.9	108.2
Fuel and related products, and power.....do....	116.2	117.2	113.0	114.0	114.9	115.3
Furniture, other household durables.....do....	122.6	122.3	122.2	122.3	r122.1	122.2
Hides, skins, and leather products.....do....	108.8	108.3	114.1	113.8	r113.3	113.3
Lumber and wood products.....do....	116.5	115.7	114.7	114.7	114.5	114.6
Machinery and motive products.....do....	153.1	153.5	152.8	152.9	r153.0	153.0
Metals and metal products.....do....	152.2	152.2	153.2	152.4	152.7	153.0
Nonmetallic mineral products.....do....	137.9	138.5	138.9	138.6	r138.3	138.6
Pulp, paper, and allied products.....do....	132.3	132.2	130.4	129.9	130.4	130.7
Rubber and products.....do....	141.2	139.7	139.4	138.4	r136.9	136.6
Textile products and apparel.....do....	95.2	94.8	94.7	94.8	r94.9	94.9
Tobacco products and bottled beverages.....do....	132.1	132.1	133.4	133.5	133.4	133.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.7	83.4	84.2	84.2	83.9	*83.5
CONSTRUCTION AND REAL ESTATE						
ENGINEERING CONSTRUCTION:						
Contract awards (ENR) 1/.....mil. \$..	1,875	1,661	1,869	2,071	1,351	1,501
Highway concrete pavement contract awards: 2/						
Total.....thous. sq. yds..	12,101	8,632	8,671	9,192	5,706	8,896
Airports.....do....	361	959	174	327	112	382
Roads.....do....	9,012	5,891	5,418	5,117	4,114	6,338
Street and alleys.....do....	2,727	1,782	3,080	3,748	1,479	2,176
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	70.9	72.5	128.9	r105.5	r87.4	84.0
Privately owned.....do....	64.2	69.8	124.0	r102.5	r83.1	81.6
Total nonfarm (public and private).....do....	70.4	71.0	126.4	r103.8	r85.2	82.4
Privately owned.....do....	63.7	68.3	121.5	r100.8	r80.9	80.0
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	996	1,127	1,434	r1,351	r1,309	1,292
Total nonfarm (private only).....do....	987	1,098	1,404	r1,328	r1,269	1,260
CONSTRUCTION COST INDEXES (ENR):						
Building.....1947-49=100..	116.5	166.5	168.8	168.7	r168.8	169.4
Construction.....do....	184.2	184.2	188.8	188.7	r188.8	189.5
EMPLOYMENT						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	2.3	3.7	4.3	3.3	p2.5	.....
New hires.....do....	1.0	1.5	2.7	1.9	p1.4	.....
Separation rate, total.....do....	4.8	4.7	4.1	r4.0	p3.8	.....
Quit.....do....	.7	.9	1.4	1.1	p.9	.....
Layoff.....do....	3.6	3.2	2.0	2.2	p2.4	.....
TRANSPORTATION AND COMMUNICATIONS						
HOTELS:						
Average sale per occupied room.....dollars..	8.72	8.91	10.04	9.72	8.81	9.00
Rooms occupied.....% of total..	50	63	71	63	49	61
Restaurant sales index.....same mo. 1951=100..	110	111	111	109	111	109
FOOD AND KINDRED PRODUCTS						
Beer:						
Production.....mil. bbl..	6.68	6.82	7.33	6.52	6.43	.....
Taxable withdrawals.....do....	r6.59	5.83	6.99	6.60	6.48	.....
Stocks, end of month.....do....	9.13	9.74	10.37	9.87	9.42	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....mil. wine gal..	.31	.43	.26	.32	.38	.....
Taxable withdrawals.....do....	.43	.23	.47	.55	.49	.....
Stocks, end of month.....do....	2.16	2.34	2.61	2.35	2.20	.....
Still wines:						
Production.....do....	r7.31	2.77	81.81	10.45	4.60	.....
Taxable withdrawals.....do....	12.99	11.77	16.28	14.47	13.53	.....
Stocks, end of month.....do....	r208.70	200.88	230.55	220.13	209.50	.....
Distilling materials produced at wineries.....do....	r18.16	3.73	143.95	35.56	11.92	.....
Corn grindings, wet process.....mil. bu..	11.0	12.2	14.1	13.6	11.9	13.2
Livestock, receipts, principal markets:						
Cattle and calves.....thous. animals..	1,634	1,826	2,571	1,939	1,458	.....
Hogs.....do....	2,615	2,586	2,759	2,804	2,513	.....
Sheep and lambs.....do....	889	1,003	1,585	1,102	803	.....

r/ Revised. p/ Preliminary. 1/ Data for Dec. 1960 and Nov. 1961 are for 5 weeks; other months, 4 weeks. 2/ Data for Jan. and Oct. 1961 and Jan. 1962 are for 5 weeks; other months, 4 weeks. * Index based on 1935-39=100 is 43.7.

ITEM	1960	1961				1962
	December	January	October	November	December	January
METALS AND MANUFACTURES						
Radiators and convectors, cast iron:						
Shipments.....mil. sq. ft. radiation..	1.0	1.0	1.5	1.3	.9	.....
Stocks, end of month.....do....	2.8	2.9	2.9	2.7	2.6	.....
Oil burners:						
Shipments.....thous..	29.2	42.0	62.4	46.1	37.6	.....
Stocks, end of month.....do....	44.2	44.1	41.8	41.4	44.8	.....
Stoves and ranges, domestic cooking:						
Shipments, total (excl. liquid-fuel types).....do....	120.4	117.0	189.7	164.6	148.6	.....
Gas <u>1</u> /.....do....	117.9	114.8	184.9	159.7	146.5	.....
Stoves, domestic heating, shipments, total.....do....	85.7	68.3	290.3	167.8	85.6	.....
Gas.....do....	47.4	41.2	177.5	105.5	46.6	.....
Warm-air furnaces, shipments, total.....do....	72.2	76.6	152.4	99.6	85.6	.....
Gas.....do....	59.2	61.6	114.3	76.6	68.8	.....
Water heaters, gas, shipments.....do....	174.0	213.9	214.6	193.7	213.2	.....
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. sh. tons..	534	545	596	594	526	554
Shipments from mills.....do....	558	509	590	619	560	498
Stocks at mills, end of month.....do....	140	176	224	199	167	223
NEWSPRINT, UNITED STATES:						
Production.....do....	159	184	183	178	163	185
Shipments from mills.....do....	167	167	179	185	167	175
Stocks at mills, end of month.....do....	26	43	44	37	33	43
Consumption by publishers.....do....	457	422	512	499	473	434
Stocks at and in transit to publishers, end of month.....do....	628	633	623	612	584	594
Paper products:						
Shipping containers, corrugated and solid fiber, shipments mil. sq. ft. surf. area..	8,186	8,254	10,619	10,052	8,977	9,523
Folding paper boxes, shipments, index of physical volume 1947-49=100..	124.1	111.9	135.8	128.0	123.0	118.1
TEXTILE PRODUCTS						
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	48.6	50.0	57.5	59.2	61.5	.....
Staple, incl. tow (rayon).....do....	27.8	30.5	33.6	37.6	43.7	.....
Stocks, producers', end of mo.: Filament yarn.....do....	65.2	63.6	48.6	45.9	47.8	.....
Staple (rayon).....do....	53.9	57.4	43.4	40.3	41.4	.....
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	4,291	3,676	1,908	2,513	1,940	2,128
Equipment manufacturers, total.....do....	2,661	2,422	1,205	1,726	1,066	1,250
Railroad shops, domestic.....do....	1,630	1,254	703	787	874	878
New orders.....do....	2,174	1,383	2,086	4,113	5,735	5,386
Equipment manufacturers, total.....do....	1,484	631	944	3,479	2,818	2,729
Railroad shops, domestic.....do....	690	752	1,142	634	2,917	2,657
Unfilled orders, end of month.....do....	21,070	18,894	10,373	11,984	15,761	19,011
Equipment manufacturers, total.....do....	6,857	5,023	3,642	5,405	7,134	8,611
Railroad shops, domestic.....do....	14,213	13,871	6,731	6,579	8,627	10,400

r/ Revised. p/ Preliminary. 1/ Shipments of cooking tops, not included in figures above, totaled 28,900 units in December 1961.
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SURVEY OF CURRENT BUSINESS