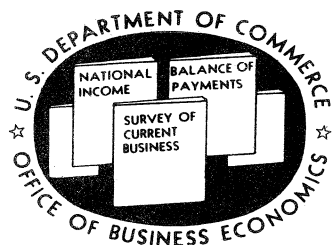


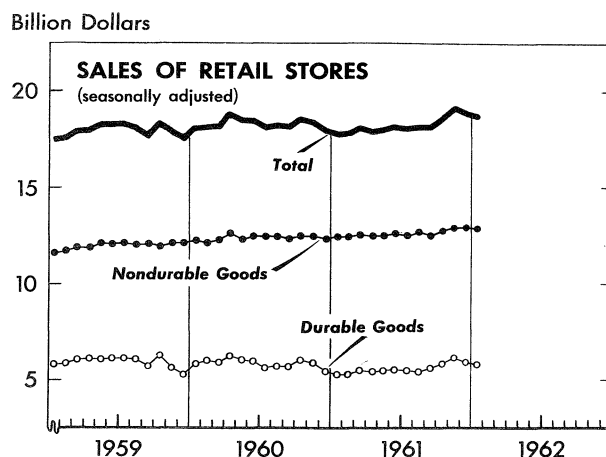
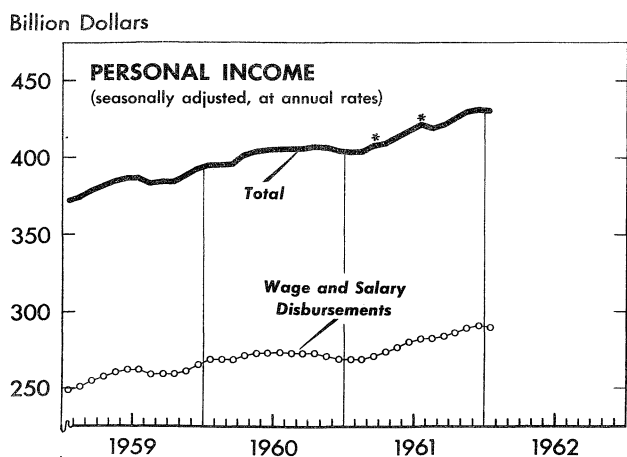
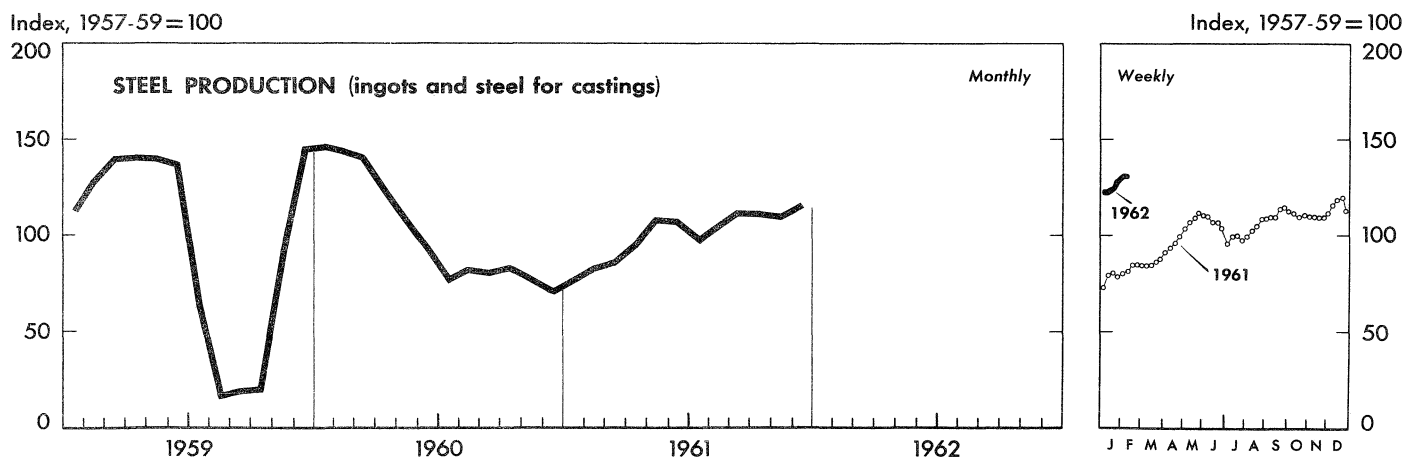
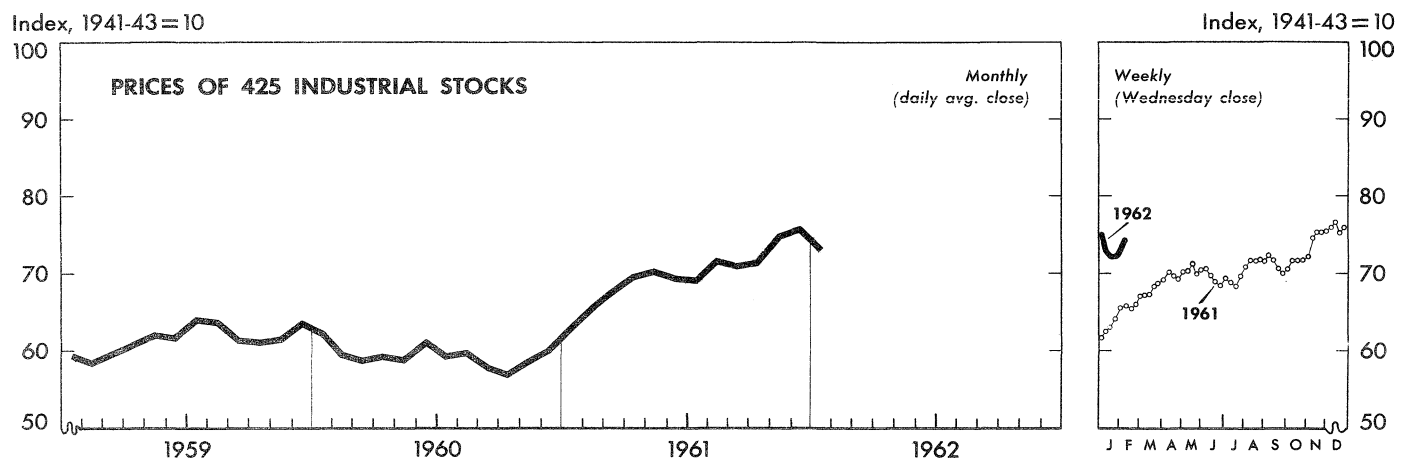
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



* Data for March and July 1961 include accelerated and special Government insurance dividend payments, respectively.

WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Feb. 4	Feb. 11	Jan. 20	Jan. 27	Feb. 3	Feb. 10
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100.....	.....	*119.9	119.7	119.6	119.5	119.4
Farm products.....do.....	.....	*89.7	89.6	89.6	88.9	89.1
Foods, processed.....do.....	.....	*109.9	109.8	109.6	109.7	109.5
All other.....do.....	.....	*128.1	127.9	127.8	127.8	127.7
22 commodities <u>2</u> /.....do.....	83.7	84.2	85.5	85.1	84.7	84.2
DEPARTMENT STORE SALES.....do.....	106	111	125	117	115	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.....	496	510	420	385	347	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,611	3,628	3,055	3,014	.....	.....
State programs (50 States and Puerto Rico).....do.....	3,358	3,391	2,524	2,488	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number.....	368	376	396	389	345	313
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	31,776	31,805	33,386	33,070	32,792	32,776
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	27,853	28,148	30,529	30,185	29,678	29,873
Member bank reserve balances <u>3</u> /.....do.....	18,963	18,948	20,055	19,970	19,757	19,721
Excess reserves, estimated <u>3</u> /.....do.....	548	568	606	698	530	493
Reporting member banks (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	.....	.....	65,050	64,762	64,375	.....
Savings deposits.....do.....	.....	.....	30,458	30,559	30,640	.....
Loans and investments (adjusted), total.....do.....	110,987	109,966	118,692	118,038	118,536	.....
U.S. Government obligations.....do.....	31,086	30,630	33,954	34,312	34,475	.....
Commercial and industrial loans (gross).....do.....	31,294	31,274	32,230	31,981	32,000	.....
Real estate loans (gross).....do.....	12,787	12,758	13,407	13,406	13,420	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.63	4.61	4.70	4.70	4.70	4.70
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	61.90	62.21	68.32	68.40	68.84	70.42
Industrials, 425 stocks.....do.....	65.47	65.79	72.16	72.27	72.77	74.50
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,213	1,227	1,423	1,371	1,373	.....
Electric power, by utilities.....mil. kw.-hr..	15,347	15,012	16,857	16,686	16,440	.....
Motor vehicles (cars, trucks, coaches).....number..	123,729	110,638	162,717	165,929	162,379	152,757
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,137	7,174	7,388	7,420	7,406	.....
Steel.....thous. sh. tons..	1,492	1,524	2,341	2,390	2,446	2,446
Index of production.....1957-59=100..	80.1	81.8	125.7	128.3	131.3	131.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do.....	258	252	279	280	294	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. * Monthly index for Jan. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1960	1961			1962	
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	404.0	403.6	425.2	429.3	r431.8	430.3
Wage and salary disbursements, total.....do.....	269.6	269.6	286.4	289.4	r290.7	290.1
Commodity-producing industries.....do.....	106.2	106.2	114.1	115.8	r115.6	114.3
Manufacturing only.....do.....	84.0	83.8	89.9	91.3	r91.4	90.6
Distributive industries.....do.....	71.8	71.8	74.8	74.7	r75.4	75.7
Service industries.....do.....	41.7	41.6	44.4	44.7	r45.1	45.2
Government.....do.....	49.8	50.0	53.1	54.2	54.6	54.9
Other labor income.....do.....	11.3	11.0	11.4	11.5	11.7	11.8
Proprietors' income:						
Business and professional.....do.....	36.0	36.0	37.0	37.3	37.4	37.4
Farm.....do.....	12.8	12.8	13.5	13.8	13.5	13.3
Rental income of persons.....do.....	11.6	11.6	11.5	11.5	11.5	11.5
Dividends.....do.....	14.1	14.2	14.5	14.8	15.5	14.9
Personal interest income.....do.....	26.7	26.8	27.7	27.9	28.2	28.5
Transfer payments.....do.....	31.0	31.1	33.1	33.2	33.4	33.1
Less personal contributions for social insurance.....do.....	9.2	9.6	10.0	10.1	10.1	10.2
Total nonagricultural income.....do.....	387.2	386.8	407.2	410.9	r413.6	412.3
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	22,153	15,803	18,761	r19,224	r22,909	16,794
Durable goods stores.....do.....	6,091	4,634	6,047	r6,095	r6,305	5,079
Automotive group.....do.....	2,998	2,676	3,308	r3,398	r3,138	3,063
Furniture and appliance group.....do.....	1,123	723	915	r960	r1,185	725
Lumber, building, hardware group.....do.....	892	659	1,028	r949	911	.....
Nondurable goods stores.....do.....	16,062	11,169	12,714	r13,129	r16,604	11,715
Apparel group.....do.....	1,979	886	1,188	r1,261	r2,064	972
Drug and proprietary stores.....do.....	818	606	634	r646	r882	667
Eating and drinking places.....do.....	1,352	1,229	1,409	r1,359	r1,427	1,323
Food group.....do.....	5,087	4,287	4,523	r4,595	r5,171	4,403
Gasoline service stations.....do.....	1,511	1,381	1,550	r1,514	r1,542	1,478
General merchandise group.....do.....	3,604	1,456	2,165	r2,459	r3,861	1,638

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Federal Reserve Bank of St. Louis

ITEM	1960		1961			1962
	December	January	October	November	December	January
DOMESTIC TRADE--Continued						
RETAIL TRADE, ALL RETAIL STORES--Continued						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....mil. \$..	17,887	17,773	18,587	r 19,107	r 18,863	18,687
Durable goods stores.....do....	5,488	5,359	5,865	r 6,199	r 5,931	5,813
Automotive group.....do....	2,970	2,848	3,278	r 3,609	3,276	.....
Furniture and appliance group.....do....	840	844	880	r 866	918	.....
Lumber, building, hardware group.....do....	895	913	918	r 930	958	.....
Nondurable goods stores.....do....	12,399	12,414	12,722	r 12,908	r 12,932	12,874
Apparel group.....do....	1,100	1,144	1,173	r 1,187	1,172	.....
Drug and proprietary stores.....do....	633	615	644	r 675	687	.....
Eating and drinking places.....do....	1,358	1,340	1,369	r 1,398	1,413	.....
Food group.....do....	4,502	4,563	4,646	r 4,694	4,634	.....
Gasoline service stations.....do....	1,502	1,465	1,521	r 1,519	1,535	.....
General merchandise group.....do....	1,991	1,950	2,101	r 2,165	2,188	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....bil. \$..	25.98	25.84	r 27.00	r 27.70	25.78	.....
Durable goods stores.....do....	11.72	11.78	10.96	11.26	11.03	.....
Nondurable goods stores.....do....	14.26	14.06	r 16.04	r 16.44	14.75	.....
Adjusted, total.....do....	27.18	26.83	r 26.40	r 26.74	26.87	.....
Durable goods stores.....do....	12.33	11.93	r 11.25	11.44	11.52	.....
Nondurable goods stores.....do....	14.85	14.90	r 15.14	r 15.31	15.35	.....
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	6,800	4,107	5,241	r 5,601	7,493	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,003	3,534	4,423	r 4,726	6,376	.....
Apparel group.....do....	511	200	310	335	542	.....
Drug and proprietary stores.....do....	187	113	122	130	212	.....
Eating and drinking places.....do....	91	84	98	98	100	.....
Furniture, home furnishings stores.....do....	44	28	41	43	50	.....
General merchandise group.....do....	2,321	910	1,421	1,610	2,517	.....
Grocery stores.....do....	2,093	1,695	1,771	1,843	2,135	.....
Lumber yards, building materials dealers.....do....	57	48	74	64	51	.....
Tire, battery, accessory dealers.....do....	108	59	96	94	129	.....
Estimated sales (seasonally adjusted), total.....do....	4,245	4,195	4,441	r 4,525	4,579	.....
Apparel group.....do....	279	289	308	313	302	.....
Drug and proprietary stores.....do....	124	122	126	135	141	.....
Eating and drinking places.....do....	91	90	96	100	100	.....
Furniture, home furnishings stores.....do....	37	36	38	37	41	.....
General merchandise group.....do....	1,295	1,250	1,379	r 1,410	1,434	.....
Grocery stores.....do....	1,817	1,808	1,845	1,877	1,899	.....
Lumber yards, building materials dealers.....do....	67	67	64	63	63	.....
Tire, battery, accessory dealers.....do....	81	79	97	96	100	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1947-49=100..	262	108	153	r 184	r p 279	p 114
Seasonally adjusted index.....do....	146	142	152	r 153	r p 156	p 150
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	12.58	11.37	13.69	r 13.64	12.92	.....
Durable goods establishments.....do....	4.09	3.77	4.74	r 4.55	4.25	.....
Nondurable goods establishments.....do....	8.48	7.60	8.95	r 9.09	8.67	.....
Inventories, estimated (unadjusted), total.....do....	13.21	13.14	r 13.74	r 13.78	13.48	.....
Durable goods establishments.....do....	6.61	6.59	r 6.77	r 6.74	6.66	.....
Nondurable goods establishments.....do....	6.60	6.55	r 6.97	r 7.04	6.82	.....
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	53,707	53,581	54,385	r 54,525	r 54,495	p 54,434
Manufacturing.....do....	16,174	16,021	16,361	r 16,466	r 16,518	p 16,451
Mining.....do....	679	672	661	r 665	r 656	p 643
Contract construction.....do....	2,757	2,773	2,758	r 2,719	r 2,698	p 2,586
Transportation and public utilities.....do....	3,950	3,931	3,929	r 3,927	r 3,904	p 3,906
Wholesale and retail trade.....do....	11,534	11,347	11,365	r 11,374	r 11,363	p 11,400
Finance, insurance, and real estate.....do....	2,723	2,727	2,764	r 2,771	2,772	p 2,769
Services and miscellaneous.....do....	7,447	7,439	7,580	r 7,611	r 7,640	p 7,637
Government.....do....	8,643	8,671	8,967	r 8,992	r 8,944	p 9,042
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,005	11,740	12,379	r 12,414	r 12,313	p 12,120
SEASONALLY ADJUSTED.....do....	11,962	11,820	12,129	r 12,225	r 12,269	p 12,194
Durable goods industries, unadjusted.....do....	6,613	6,449	6,771	r 6,893	r 6,853	p 6,769
Seasonally adjusted.....do....	6,568	6,447	6,676	r 6,766	r 6,805	p 6,762
Ordinance and accessories.....do....	92	92	98	98	r 98	p 97
Lumber and wood products.....do....	518	502	555	r 542	524	p 503
Furniture and fixtures.....do....	302	294	317	316	313	p 312
Stone, clay, and glass products.....do....	449	429	470	r 463	r 450	p 429
Primary metal industries.....do....	880	866	950	r 953	r 961	p 976
Fabricated metal products.....do....	826	804	848	r 856	r 852	p 842
Machinery.....do....	972	968	955	r 960	r 979	p 974
Electrical equipment and supplies.....do....	952	946	997	1,012	r 1,014	p 1,016
Transportation equipment.....do....	1,101	1,047	1,021	1,124	r 1,127	p 1,107
Instruments and related products.....do....	224	221	226	r 229	r 227	p 224
Miscellaneous manufacturing industries.....do....	297	280	334	330	r 307	p 289

ITEM	1960	1961				1962
	December	January	October	November	December	January
EMPLOYMENT, HOURS, AND EARNINGS--Continued						
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS--Continued						
Nondurable goods industries, unadjusted.....thous..	5,392	5,291	5,608	r5,531	r5,460	p5,351
Seasonally adjusted.....do.....	5,394	5,373	5,453	r5,459	r5,464	p5,432
Food and kindred products.....do.....	1,169	1,121	1,286	r1,220	r1,160	p1,108
Tobacco manufactures.....do.....	85	81	96	82	r80	p77
Textile mill products.....do.....	791	778	806	805	r802	p792
Apparel and related products.....do.....	1,055	1,039	1,087	r1,092	r1,087	p1,067
Paper and allied products.....do.....	466	463	477	478	r477	p470
Printing, publishing, and allied industries.....do.....	599	591	602	r604	r602	p594
Chemicals and allied products.....do.....	500	497	510	510	511	p508
Petroleum refining and related industries.....do.....	132	131	132	r126	123	p123
Rubber and miscellaneous plastic products.....do.....	277	271	294	296	297	p293
Leather and leather products.....do.....	318	318	317	320	r323	p319
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	38.7	38.9	40.4	40.6	r40.6	p39.9
Seasonally adjusted.....do.....	38.5	39.0	40.2	40.6	r40.4	p40.0
Durable goods industries, unadjusted.....do.....	39.1	39.3	40.9	41.1	r41.2	p40.4
Seasonally adjusted.....do.....	39.0	39.3	40.6	41.2	r41.1	p40.4
Nondurable goods industries, unadjusted.....do.....	38.2	38.5	39.8	39.9	r39.9	p39.2
Seasonally adjusted.....do.....	38.1	38.7	39.6	39.7	r39.8	p39.4
Avg. hourly gross earnings, mfg. industries.....dollars..	2.29	2.29	2.34	2.36	r2.38	p2.38
Durable goods industries.....do.....	2.46	2.45	2.51	r2.54	r2.55	p2.55
Nondurable goods industries.....do.....	2.09	2.09	2.13	r2.14	r2.15	p2.16
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades) <u>1</u> /.....thous. sh. tons..	4,116	4,638	6,046	5,787	5,787	.....
Structural shapes (heavy), steel piling.....do.....	320	308	426	403	404	.....
Plates.....do.....	378	378	567	608	590	.....
Bars and tool steel, total.....do.....	621	669	938	904	868	.....
Pipe and tubing.....do.....	407	489	632	495	448	.....
Tin mill products.....do.....	288	577	430	405	357	.....
Sheets and strips (incl. electrical), total.....do.....	1,695	1,790	2,423	2,411	2,564	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	101.2	123.7	106.9	77.7	89.8	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	342	375	495	272	336	.....
Rider-type.....do.....	449	343	370	292	383	.....
Industrial trucks and tractors (gasoline-powered), shipments number..	1,628	1,318	1,987	1,031	981	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	47.45	35.75	47.30	r51.95	p43.95	.....
Domestic.....do.....	29.45	20.95	28.55	r39.80	p32.35	.....
Shipments, total.....do.....	48.60	36.95	45.15	r48.10	p56.75	.....
Domestic.....do.....	33.00	25.10	28.35	r32.20	p39.05	.....
Estimated backlog.....months..	4.3	4.3	5.7	r5.5	p4.7	.....
Metal forming tools:						
Orders, new (net).....mil. \$..	11.55	20.35	9.10	r12.95	p13.05	.....
Shipments.....do.....	12.75	8.55	11.00	r11.00	p13.80	.....
Estimated backlog.....months..	4.3	5.0	2.7	r2.9	p2.8

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately.
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PENALTY FOR PRIVATE USE TO AVOID
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS