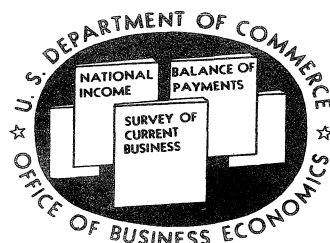


February 2, 1962



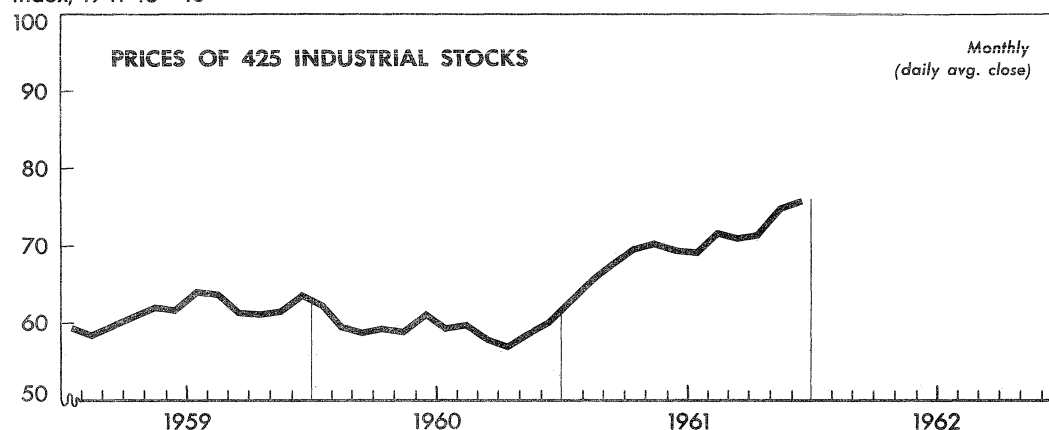
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

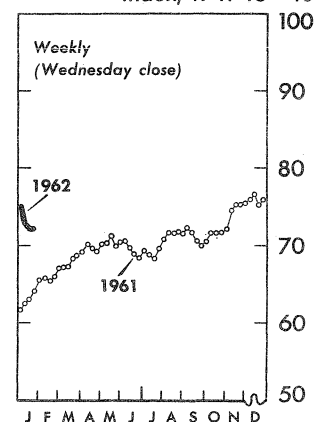
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SELECTED BUSINESS INDICATORS

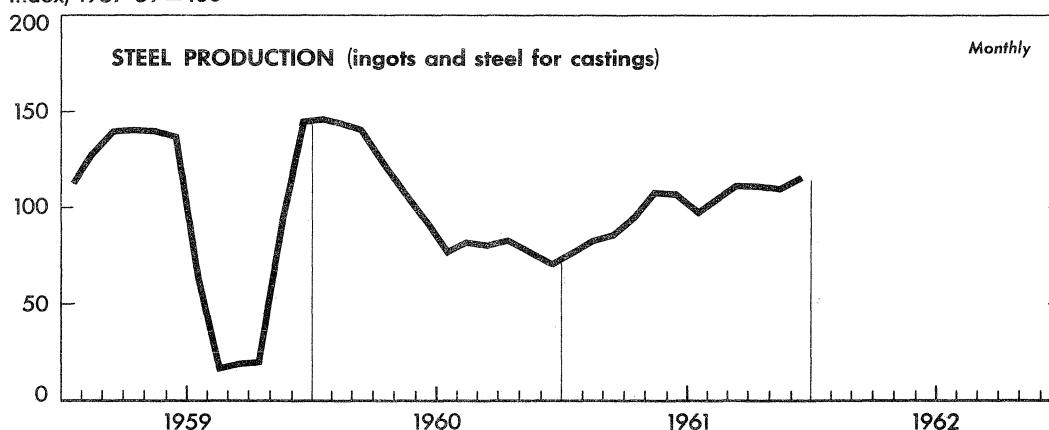
Index, 1941-43=10



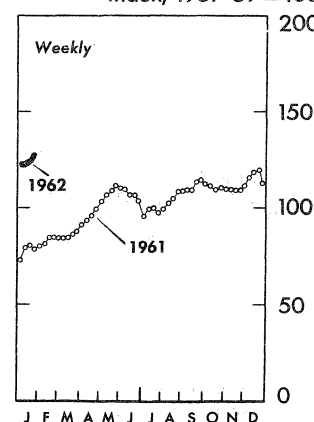
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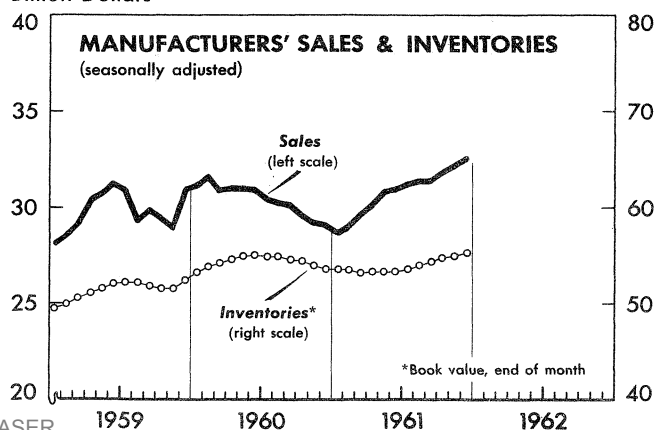
Index, 1957-59=100



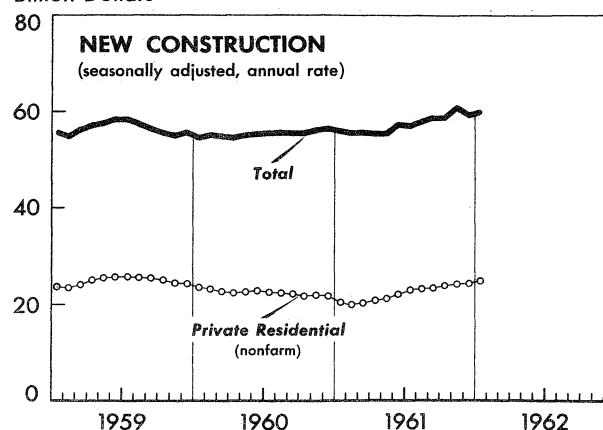
Index, 1957-59=100



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1961		1962			
	Jan. 21	Jan. 28	Jan. 6	Jan. 13	Jan. 20	Jan. 27
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*119.9	.....	119.6	119.7	119.6
Farm products.....do....	.....	*89.7	.....	88.7	89.6	89.6
Foods, processed.....do....	.....	*109.9	.....	110.0	109.8	109.6
All other.....do....	.....	*128.1	.....	127.9	127.9	127.8
22 commodities <u>2</u> /.....do....	83.2	83.1	85.7	85.7	85.5	85.1
DEPARTMENT STORE SALES.....do....	107	103	116	127	125	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	488	492	467	482	420	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,487	3,551	2,997	3,021	.....	.....
State programs (50 States and Puerto Rico).....do....	3,232	3,294	2,456	2,487	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	340	400	231	319	396	389
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	32,287	31,964	33,916	33,661	33,386	33,070
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	28,471	28,450	31,695	30,972	30,529	30,185
Member bank reserve balances <u>3</u> /.....do....	19,292	19,467	20,800	20,294	20,055	19,957
Excess reserves, estimated <u>3</u> /.....do....	792	1,004	724	612	606	671
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	.....	.....	65,644	65,729	65,050	.....
Savings deposits.....do....	.....	.....	30,225	30,421	30,458	.....
Loans and investments (adjusted), total.....do....	110,125	109,757	120,354	119,012	118,691	.....
U.S. Government obligations.....do....	30,645	31,007	33,960	33,662	33,954	.....
Commercial and industrial loans (gross).....do....	31,678	31,375	32,819	32,539	32,293	.....
Real estate loans (gross).....do....	12,809	12,800	13,403	13,404	13,407	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.65	4.65	4.71	4.70	4.70	4.70
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	59.68	60.53	71.13	68.96	68.32	68.40
Industrials, 425 stocks.....do....	63.14	64.11	75.22	72.88	72.16	72.27
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,163	1,171	1,455	1,292	1,420	.....
Electric power, by utilities.....mil. kw.-hr..	15,092	15,641	16,021	16,957	16,857	.....
Motor vehicles (cars, trucks, coaches).....number..	112,235	115,667	139,762	167,473	162,717	166,076
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,216	7,198	7,445	7,403	7,388	.....
Steel.....thous. sh. tons..	1,499	1,466	2,294	2,300	2,341	2,390
Index of production.....1957-59=100..	80.5	78.7	123.1	123.5	125.7	128.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	490	476	469	504	533	.....
Miscellaneous.....do....	257	251	251	269	279	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Jan. 1961.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....bil. \$..	29.65	28.79	32.06	33.46	r32.21	31.43
Durable goods industries, total <u>1</u> /.....do....	14.14	13.74	15.12	15.99	r15.68	r15.41
Primary metal.....do....	1.80	1.72	2.18	2.26	r2.17	2.21
Fabricated metal.....do....	1.54	1.46	1.88	1.89	1.72	1.61
Machinery (including electrical).....do....	4.58	4.74	5.07	5.26	r5.07	5.18
Transportation equipment (incl. motor vehicles).....do....	3.62	3.50	3.07	3.54	r3.84	3.88
Lumber and furniture.....do....	.79	.72	.89	.89	r.85	.75
Stone, clay, and glass.....do....	.70	.60	.83	.89	.80	.68
Nondurable goods industries, total <u>1</u> /.....do....	15.52	15.05	16.95	17.47	r16.54	16.02
Food and beverage.....do....	4.70	4.60	4.98	5.12	r4.85	4.68
Tobacco.....do....	.43	.40	.42	.44	.45	.41
Textile.....do....	1.21	1.09	1.33	1.38	1.32	1.21
Paper.....do....	1.05	.98	1.22	1.27	1.21	1.16
Chemical.....do....	2.17	2.07	2.67	2.75	r2.55	2.39
Petroleum and coal.....do....	3.17	3.44	3.13	3.24	r3.16	3.44
Rubber.....do....	.46	.45	.50	.56	.50	.52
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	29.25	29.14	31.41	31.79	r32.22	32.60
Durable goods industries, total <u>1</u> /.....do....	13.81	13.62	14.98	15.29	r15.64	r15.71
Primary metal.....do....	1.79	1.75	2.21	2.16	2.19	2.30
Fabricated metal.....do....	1.57	1.58	1.70	1.75	r1.80	1.80
Machinery (including electrical).....do....	4.61	4.58	4.98	5.08	r5.15	5.16
Transportation equipment (incl. motor vehicles).....do....	3.30	3.15	3.34	3.53	r3.62	3.60
Lumber and furniture.....do....	.79	.80	.82	.82	r.86	.86
Stone, clay, and glass.....do....	.70	.70	.79	.81	.83	.80
Nondurable goods industries, total <u>1</u> /.....do....	15.44	15.51	16.43	16.50	r16.58	16.88
Food and beverage.....do....	4.66	4.74	4.82	4.80	4.80	4.92
Tobacco.....do....	.42	.39	.42	.44	.43	.41
Textile.....do....	1.13	1.14	1.27	1.25	r1.27	1.30
Paper.....do....	1.05	1.06	1.18	1.20	1.24	1.28
Chemical.....do....	2.22	2.26	2.53	2.63	2.65	2.64
Petroleum and coal.....do....	3.19	3.22	3.21	3.28	r3.17	3.27
Rubber.....do....	.50	.47	.52	.51	.54	.55

ITEM	1960		1961			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. \$..	54.22	53.90	53.76	54.23	r54.59	55.34
Durable goods industries, total <u>1/</u>.....do....	31.18	30.81	30.65	30.86	r30.99	31.38
Primary metal.....do....	4.68	4.69	4.62	4.74	r4.82	4.94
Fabricated metal.....do....	3.04	2.98	3.03	2.98	r2.97	2.97
Machinery (including electrical).....do....	10.33	10.27	10.08	10.15	10.22	10.27
Transportation equipment (incl.motor vehicles).....do....	7.20	6.97	6.92	7.01	r6.99	7.07
Lumber and furniture.....do....	1.90	1.83	1.84	1.82	1.81	1.86
Stone, clay, and glass.....do....	1.39	1.43	1.43	1.41	1.42	1.47
Nondurable goods industries, total <u>1/</u>.....do....	23.04	23.09	23.11	23.37	r23.60	23.96
Food and beverage.....do....	5.26	5.18	5.23	5.39	r5.46	5.45
Tobacco.....do....	2.00	2.08	1.99	2.07	r2.11	2.29
Textile.....do....	2.58	2.63	2.65	2.61	r2.64	2.70
Paper.....do....	1.62	1.63	1.64	1.65	1.66	1.67
Chemical.....do....	4.14	4.19	4.10	4.16	r4.23	4.35
Petroleum and coal.....do....	3.41	3.32	3.49	3.50	r3.46	3.40
Rubber.....do....	1.13	1.14	1.10	1.10	r1.11	1.14
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	54.01	53.74	54.44	54.78	r55.03	55.28
Durable goods industries, total <u>1/</u>.....do....	31.07	30.86	31.10	31.40	r31.53	31.56
Primary metal.....do....	4.52	4.50	4.67	4.73	r4.74	4.77
Fabricated metal.....do....	3.10	3.12	3.12	3.14	r3.15	3.13
Machinery (including electrical).....do....	10.35	10.40	10.23	10.36	10.42	10.44
Transportation equipment (incl.motor vehicles).....do....	7.02	6.85	6.97	7.01	r7.04	6.98
Lumber and furniture.....do....	1.93	1.84	1.85	1.86	1.85	1.87
Stone, clay, and glass.....do....	1.43	1.44	1.49	1.49	r1.48	1.49
Nondurable goods industries, total <u>1/</u>.....do....	22.93	22.88	23.34	23.38	r23.50	23.72
Food and beverage.....do....	4.96	4.98	5.15	5.15	r5.19	5.25
Tobacco.....do....	2.02	2.03	2.05	2.06	2.12	2.20
Textile.....do....	2.66	2.67	2.74	2.74	r2.75	2.75
Paper.....do....	1.65	1.63	1.70	1.70	1.70	1.67
Chemical.....do....	4.18	4.13	4.20	4.20	r4.21	4.27
Petroleum and coal.....do....	3.30	3.31	3.42	3.39	r3.37	3.39
Rubber.....do....	1.14	1.12	1.12	1.13	r1.12	1.13
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	29.02	28.33	32.23	33.60	r32.47	32.16
Durable goods industries, total <u>1/</u>.....do....	13.59	13.33	15.31	16.15	r15.88	r16.17
Primary metal.....do....	1.77	1.65	2.13	2.23	r2.36	2.76
Fabricated metal.....do....	1.46	1.33	1.92	1.87	r1.71	1.69
Machinery (including electrical).....do....	4.27	4.59	5.42	5.42	r5.15	5.14
Transportation equipment (incl.motor vehicles).....do....	3.52	3.58	2.97	3.57	r3.80	4.10
Nondurable goods industries, total.....do....	15.42	15.00	16.92	17.45	r16.59	15.99
New orders, net (seasonally adjusted), total.....do....	29.02	28.70	32.26	32.67	r32.74	33.17
Durable goods industries, total <u>1/</u>.....do....	13.60	13.22	15.76	16.08	r16.13	16.40
Primary metal.....do....	1.75	1.77	2.31	2.32	r2.33	2.87
Fabricated metal.....do....	1.56	1.46	1.78	1.75	r1.85	1.86
Machinery (including electrical).....do....	4.59	4.67	5.42	5.46	r5.50	5.21
Transportation equipment (incl.motor vehicles).....do....	3.06	2.83	3.49	3.62	r3.53	3.45
Nondurable goods industries, total.....do....	15.42	15.48	16.50	16.59	r16.62	16.77
Unfilled orders, end of month (unadjusted), total.....do....	45.80	45.37	47.40	47.54	r47.80	48.52
Durable goods industries, total <u>1/</u>.....do....	43.23	42.85	44.30	44.46	r44.66	r45.42
Primary metal.....do....	3.47	3.41	4.09	4.06	r4.25	4.81
Fabricated metal.....do....	2.86	2.73	2.95	2.93	2.93	3.00
Machinery (including electrical).....do....	17.62	17.48	17.95	18.10	r18.18	18.14
Transportation equipment (incl.motor vehicles).....do....	14.83	14.93	14.65	14.68	r14.64	14.86
Nondurable goods industries, total.....do....	2.57	2.52	3.11	3.09	r3.14	3.11
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	127.4	127.5	128.3	128.4	128.3	*128.2
Special group indexes:						
All items less food.....do....	130.8	130.8	132.0	132.3	132.4	132.3
All items less shelter.....do....	125.0	125.0	125.8	126.0	125.8	125.7
All commodities.....do....	118.3	118.4	118.7	118.8	118.5	118.3
Nondurables.....do....	120.9	121.0	121.0	120.9	120.6	120.5
Durables.....do....	110.7	110.8	111.9	112.7	112.6	112.0
Services.....do....	151.3	151.4	153.2	153.4	153.7	154.0
Apparel.....do....	110.7	110.6	111.1	111.4	111.2	111.0
Food.....do....	121.1	121.4	121.1	120.9	120.3	120.4
Dairy products.....do....	118.9	119.3	119.0	119.0	119.4	119.5
Fruits and vegetables.....do....	126.2	126.3	126.5	122.9	121.6	123.4
Meats, poultry, and fish.....do....	109.9	110.5	109.4	109.7	108.6	108.7
Housing.....do....	132.1	132.3	132.6	132.7	132.9	133.1
Gas and electricity.....do....	125.7	125.6	125.7	125.7	125.7	125.7
Housefurnishings.....do....	104.0	103.9	103.8	103.6	103.4	103.3
Rent.....do....	142.7	142.8	143.9	144.1	144.2	144.4
Medical care.....do....	157.9	158.0	161.7	162.3	162.4	162.6
Personal care.....do....	133.9	133.7	134.3	134.0	134.3	134.8
Reading and recreation.....do....	122.5	122.3	125.0	125.4	125.2	125.3
Transportation.....do....	146.5	146.5	149.4	150.3	150.5	149.3
Private.....do....	134.4	134.5	136.9	137.9	138.0	136.7
Public.....do....	202.9	202.9	209.4	209.4	209.9	210.9
Other goods and services.....do....	132.7	132.7	133.8	133.8	133.8	133.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	78.5	78.4	77.9	77.9	77.9	**78.0

ITEM	1960	1961				1962
	December	January	October	November	December	January
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,482	3,887	5,325	r5,190	r4,678	4,181
Private, total.....do....	3,170	2,793	3,698	r3,603	r3,348	3,094
Residential (nonfarm).....do....	1,698	1,449	2,094	r2,053	r1,891	1,752
New housing units.....do....	1,267	1,051	1,607	r1,563	r1,422	1,295
Additions and alterations.....do....	340	307	383	r388	r371	360
Nonresidential buildings, total <u>1</u> /.....do....	925	886	954	948	908	863
Industrial.....do....	264	265	221	221	221	225
Commercial.....do....	387	362	425	424	398	365
Stores, restaurants, and garages.....do....	186	161	224	228	203	175
Farm construction.....do....	87	77	127	r112	r99	98
Public utilities.....do....	437	358	504	472	r433	363
Public, total.....do....	1,312	1,094	1,627	r1,587	r1,330	1,087
Nonresidential buildings.....do....	391	389	459	418	r392	388
Military facilities.....do....	122	88	78	r165	r93	70
Highways.....do....	470	291	651	603	r490	281
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....do....	56,650	56,018	58,905	r61,037	r59,178	60,114
Private, total.....do....	39,639	38,575	41,767	r42,044	r41,941	42,969
Residential (nonfarm).....do....	21,916	20,649	24,026	r24,504	r24,401	24,979
Nonresidential buildings, total <u>1</u> /.....do....	10,751	11,193	10,656	10,540	10,564	10,982
Industrial.....do....	3,025	3,053	2,608	2,554	2,537	2,590
Commercial.....do....	4,519	4,848	4,681	4,608	4,641	4,928
Stores, restaurants, and garages.....do....	2,226	2,395	2,388	2,413	2,434	2,612
Farm construction.....do....	1,242	1,126	1,472	r1,416	r1,352	1,378
Public utilities.....do....	5,458	5,308	5,404	r5,380	r5,421	5,395
Public, total.....do....	17,011	17,443	17,138	r18,993	r17,237	17,145
Nonresidential buildings.....do....	5,072	5,094	5,105	r5,172	r5,094	5,066
Military facilities.....do....	1,531	1,284	793	r1,760	r1,163	1,027
Highways.....do....	5,953	6,470	6,340	7,099	r6,235	6,215
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	143	143	145	144	145	145
EMPLOYMENT						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	*3.5	**2.9	r4.3	p3.3	.....	.....
New hires.....do....	*2.1	**1.5	r2.7	p1.9	.....	.....
Separation rate, total.....do....	*4.7	**4.5	4.1	p3.9	.....	.....
Quit.....do....	*1.3	** .9	1.4	p1.1	.....	.....
Layoff.....do....	*2.8	**3.1	2.0	p2.2	.....	.....
FINANCE						
Dividend yields, common stocks (Moody's):						
Total (200 stocks).....percent..	3.49	3.28	2.95	2.93	c2.90	.....
Industrial (125 stocks).....do....	3.43	3.23	2.91	2.96	c2.91	.....
Public utility (24 stocks).....do....	3.57	3.40	2.85	2.74	c2.88	.....
Railroad (25 stocks).....do....	5.61	5.17	4.76	4.80	c4.88	.....
Banks (15 stocks).....do....	3.92	3.78	2.78	2.83	c2.75	.....
Insurance (10 stocks).....do....	2.76	2.51	2.10	1.98	c2.10	.....

r/ Revised. p/ Preliminary. c/ Corrected. 1/ Except farm and public utilities. * Data are for Oct. 1960. ** Data are for Nov. 1960.
USCOMM--DC--5263

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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS