



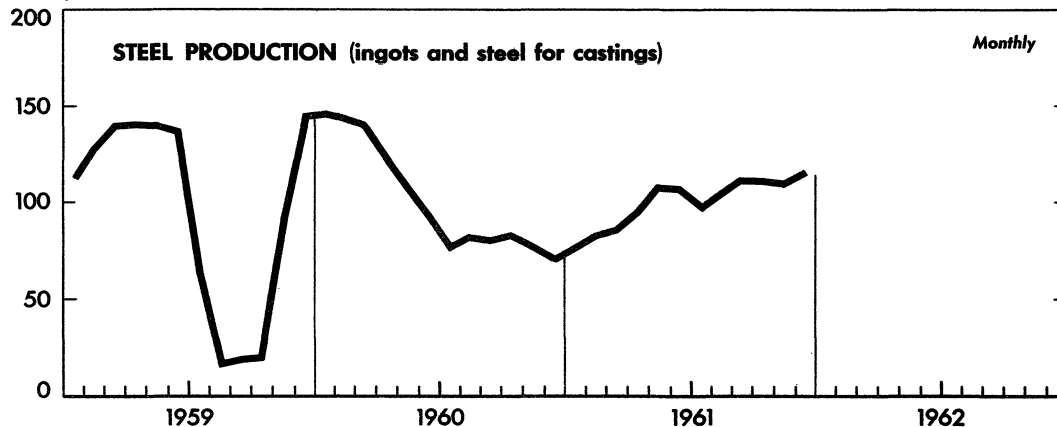
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

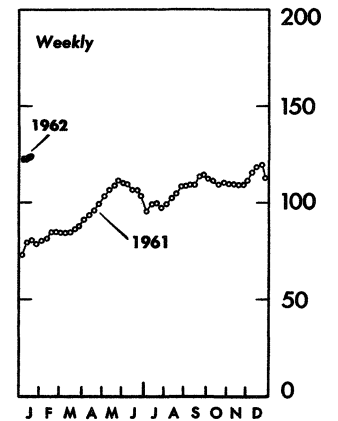
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## SELECTED BUSINESS INDICATORS

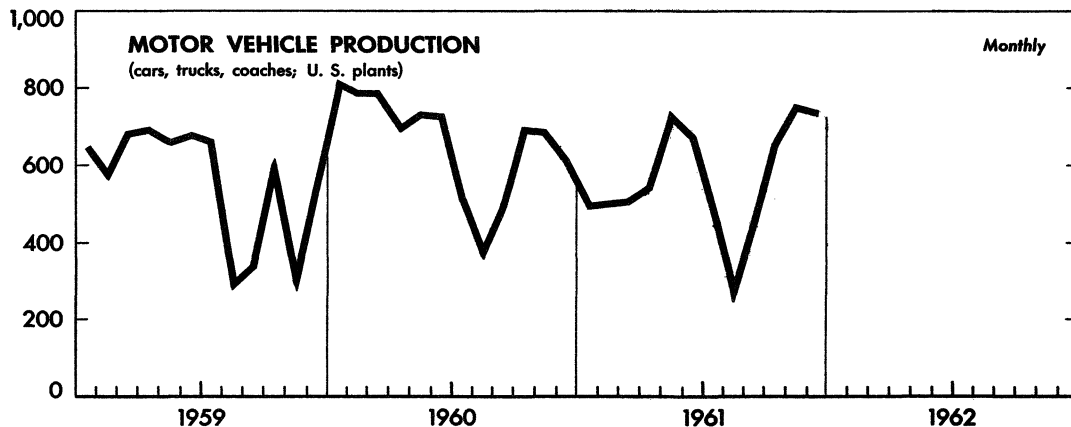
Index, 1957-59=100



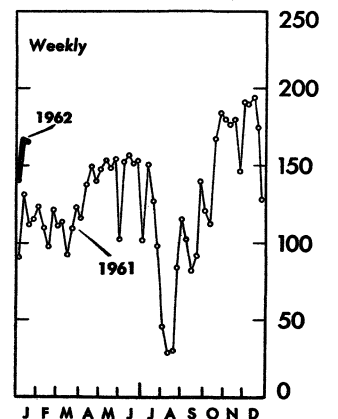
Index, 1957-59=100



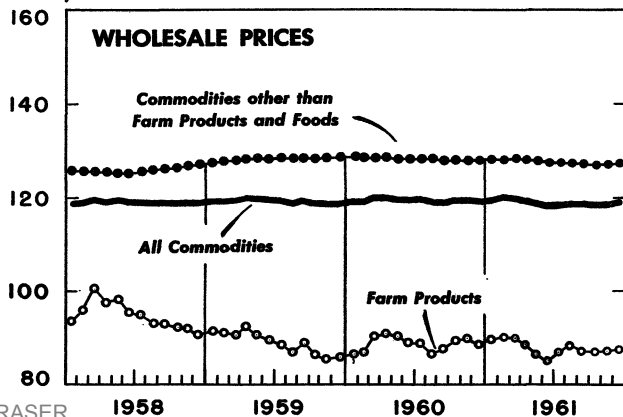
Thousands



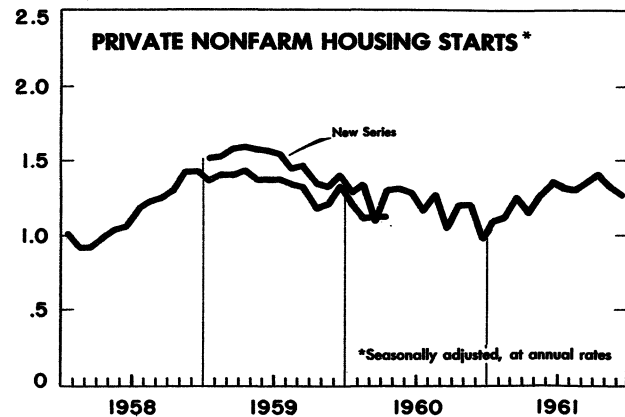
Thousands



Index, 1947-49=100



Millions



\*Seasonally adjusted, at annual rates

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1961			1962		
	Jan. 14	Jan. 21	Dec. 30	Jan. 6	Jan. 13	Jan. 20
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1947-49=100..	.....	*119.9	.....	.....	119.6	119.7
Farm products.....do.....	.....	*89.7	.....	.....	88.7	89.6
Foods, processed.....do.....	.....	*109.9	.....	.....	110.0	110.0
All other.....do.....	.....	*128.1	.....	.....	127.9	127.9
22 commodities <u>2</u> /.....do.....	82.7	83.2	84.9	85.7	85.7	85.8
DEPARTMENT STORE SALES.....do.....	129	107	125	116	127	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	565	488	457	467	482	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,454	3,487	2,820	2,988	.....	.....
State programs (50 States and Puerto Rico).....do.....	3,211	3,232	2,296	2,456	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET), number..	335	340	222	231	319	396
<b>FINANCE:</b>						
Currency in circulation <u>3</u> /.....mil. \$..	32,637	32,287	34,171	33,916	33,661	33,386
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	28,592	28,471	31,685	31,695	30,972	30,529
Member bank reserve balances <u>3</u> /.....do.....	19,226	19,292	20,346	20,800	20,294	20,005
Excess reserves, estimated <u>3</u> /.....do.....	572	792	557	724	612	533
Reporting member banks (of F.R. System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	.....	.....	66,343	65,644	65,729	.....
Savings deposits.....do.....	.....	.....	30,082	30,225	30,421	.....
Loans and investments (adjusted), total.....do.....	110,405	110,125	121,056	120,354	119,012	.....
U. S. Government obligations.....do.....	30,530	30,645	34,247	33,960	33,662	.....
Commercial and industrial loans (gross).....do.....	31,882	31,678	32,931	32,819	32,539	.....
Real estate loans (gross).....do.....	12,810	12,809	13,399	13,403	13,404	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.66	4.65	4.72	4.71	4.70	4.70
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=100..	59.14	59.68	71.65	71.13	68.96	68.32
Industrials, 425 stocks.....do.....	62.58	63.14	75.93	75.22	72.88	72.16
<b>PRODUCTION:</b>						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,304	1,163	1,311	1,455	1,278	.....
Electric power, by utilities.....mil. kw.-hr..	15,030	15,092	15,738	16,021	16,957	.....
Motor vehicles (cars, trucks, coaches).....number..	131,022	112,235	127,408	139,762	167,473	165,311
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,151	7,216	7,384	7,445	7,403	.....
Steel.....thous. sh. tons..	1,482	1,499	2,106	2,294	2,300	2,314
Index of production.....1957-59=100..	79.6	80.5	113.0	123.1	123.5	125.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	516	490	422	469	504	.....
Miscellaneous.....do.....	269	257	228	251	269	.....

<sup>1</sup>/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. \* Monthly index for Jan. 1961.

## MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	November	December	September	October	November	December
<b>GENERAL BUSINESS INDICATORS</b>						
<b>NEW BUSINESS INCORPORATIONS (DUN &amp; BRADSTREET, INC.):</b>						
Unadjusted.....number..	12,435	14,594	13,616	15,492	14,045	14,805
Seasonally adjusted.....do.....	14,131	14,308	16,405	16,658	15,960	15,750
<b>INDUSTRIAL AND COMMERCIAL FAILURES (DUN &amp; BRADSTREET, INC.):</b>						
Failures, total.....number..	1,311	1,353	1,285	1,446	1,335	1,278
Commercial service.....do.....	111	110	139	118	122	104
Construction.....do.....	228	245	183	221	206	215
Manufacturing and mining.....do.....	231	231	182	217	258	232
Retail trade.....do.....	617	637	614	731	624	606
Wholesale trade.....do.....	124	130	167	159	125	121
Liabilities (current), total.....thous. \$..	84,463	78,971	116,664	70,257	119,214	65,489
Commercial service.....do.....	7,309	3,579	10,950	3,485	5,070	3,453
Construction.....do.....	16,683	28,104	10,048	14,583	18,883	16,743
Manufacturing and mining.....do.....	28,887	18,878	66,737	17,930	35,237	19,723
Retail trade.....do.....	22,493	20,199	17,927	21,524	23,494	18,361
Wholesale trade.....do.....	9,091	8,211	11,002	12,735	36,530	7,209
Failure annual rate (seas. adj.) No. per 10,000 concerns..	62.0	63.4	67.5	69.5	63.8	63.6
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>NEW HOUSING UNITS STARTED:</b>						
Unadjusted:						
Total, incl. farm (public and private).....thous..	94.5	70.9	128.2	r 128.9	r 104.8	86.6
Privately owned.....do.....	92.8	64.2	122.4	r 124.0	r 101.9	82.8
Total nonfarm (public and private).....do.....						
Total nonfarm (public and private).....do.....	93.5	70.4	126.5	r 126.4	r 103.1	84.4
Privately owned.....do.....	91.8	63.7	120.7	r 121.5	r 100.2	80.6
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,220	996	1,383	r 1,434	r 1,342	1,306
Total nonfarm (private only).....do.....	1,206	987	1,365	r 1,404	r 1,319	1,264

r/ Revised.

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ITEM	1960		1961			
	November	December	September	October	November	December
<b>FINANCE</b>						
<b>LIFE INSURANCE (INSTITUTE OF LIFE INSURANCE):</b>						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	119.07	119.72	124.41	125.06	125.71	.....
Bonds (book value), domestic and foreign, total...do....	58.62	50.68	60.59	60.86	61.02	.....
U.S. Government.....do....	6.55	6.44	6.39	6.40	6.36	.....
State, county, municipal (U.S.).....do....	3.60	3.62	3.85	3.87	3.90	.....
Public utility (U.S.).....do....	15.92	15.94	16.14	16.15	16.17	.....
Railroad (U.S.).....do....	3.75	3.73	3.67	3.67	3.66	.....
Industrial and miscellaneous (U.S.).....do....	25.11	25.22	26.45	26.67	26.81	.....
Stocks (book value), domestic and foreign, total...do....	3.98	4.05	4.47	4.52	4.58	.....
Preferred (U.S.).....do....	1.88	1.90	2.07	2.08	2.09	.....
Common (U.S.).....do....	2.05	2.10	2.35	2.38	2.42	.....
Mortgage loans, total.....do....	41.52	41.80	43.38	43.58	43.82	.....
Nonfarm.....do....	38.55	38.80	40.25	40.44	40.66	.....
Real estate.....do....	3.85	3.80	3.92	3.94	3.95	.....
Policy loans and premium notes.....do....	5.22	5.27	5.62	5.65	5.68	.....
Cash.....do....	1.23	1.33	1.30	1.33	1.37	.....
Other assets.....do....	4.64	4.78	5.14	5.18	5.28	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.,						
TOTAL.....mil. \$..	660.7	853.7	673.4	723.1	711.3	.....
Death benefits.....do....	283.1	295.7	287.2	286.7	292.7	.....
Matured endowments.....do....	57.5	58.4	52.8	62.3	60.8	.....
Disability payments.....do....	10.1	11.5	10.4	11.6	10.9	.....
Annuity payments.....do....	59.3	56.1	59.9	65.7	62.7	.....
Surrender values.....do....	135.0	147.2	132.0	151.7	140.7	.....
Policy dividends.....do....	115.7	284.8	131.1	145.1	143.5	.....
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U.S.						
GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City.....ratio of debits to deposits..	63.5	57.8	74.2	76.1	77.7	69.5
6 other centers.....do....	35.8	34.3	37.3	37.9	39.0	p36.7
337 other reporting centers.....do....	26.2	25.1	26.3	26.9	27.1	p25.9
SECURITY MARKETS (STANDARD & POOR'S CORP.):						
Bond prices:						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	95.5	95.1	93.9	94.6	94.9	94.5
Domestic municipal (15 bonds).....do....	107.7	107.9	106.6	107.7	108.1	107.3
Stocks:						
Dividend yields, pref. stocks (14 high-grade)..percent..	4.78	4.84	4.69	4.62	4.59	4.64
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	55.47	56.80	67.26	68.00	71.08	71.74
Industrial, total (425 stocks).....do....	58.89	60.22	70.89	71.42	74.72	75.81
Capital goods (127 stocks).....do....	57.42	59.11	69.78	69.32	70.91	70.58
Consumers' goods (193 stocks).....do....	46.96	47.98	59.82	61.26	64.77	65.00
Public utility (50 stocks).....do....	47.83	49.78	62.19	64.15	67.19	65.77
Railroad (25 stocks).....do....	28.93	29.03	33.02	34.53	34.30	33.21
Banks:						
New York City (11 stocks).....do....	25.58	26.60	36.09	36.73	39.93	40.10
Outside N. Y. City (16 stocks).....do....	53.91	55.37	77.27	79.26	84.57	83.50
Fire insurance (15 stocks).....do....	33.75	37.02	47.16	49.40	51.60	50.97
<b>TRANSPORTATION AND COMMUNICATIONS</b>						
<b>HOTELS:</b>						
Average sale per occupied room.....dollars..	9.62	8.72	9.47	10.04	9.72	8.81
Rooms occupied.....% of total..	63	50	65	71	63	49
Restaurant sales index.....same mo. 1951=100..	107	110	111	111	109	111
<b>FOOD AND KINDRED PRODUCTS</b>						
<b>Tobacco, manufactured products:</b>						
Production, total.....thous. lb..	14,642	12,380	15,015	16,098	13,909	.....
Consumption (withdrawals):						
Cigarettes, small:						
Tax-free.....millions..	3,206	2,997	3,100	3,732	3,342	.....
Tax-paid.....do....	40,320	33,793	39,584	45,361	42,568	.....
Cigars (large), tax-paid.....do....	671	365	549	605	666	.....
Manufactured tobacco and snuff, tax-paid.....thous. lb..	r14,505	12,372	14,379	15,010	13,905	.....
<b>METALS AND MANUFACTURES</b>						
<b>Steel forgings (for sale):</b>						
Orders, unfilled, end of month.....thous. sh. tons..	265	268	283	282	280	.....
Shipments, total.....do....	93	90	99	110	110	.....
Drop and upset.....do....	67	64	74	84	82	.....
<b>Aluminum shipments:</b>						
Mill products and pig and ingot (net).....mil. lb..	r369.6	378.5	416.4	r440.9	446.0	.....
Mill products, total.....do....	r237.5	226.4	286.9	r294.2	298.7	.....
Plate and sheet (incl. foil).....do....	127.8	121.6	150.7	r152.4	155.5	.....
<b>Radiators and convectors, cast iron:</b>						
Shipments.....mil. sq. ft. radiation..	1.5	1.0	1.6	1.5	1.3	.....
Stocks, end of month.....do....	2.7	2.8	3.2	2.9	2.7	.....
<b>Oil burners:</b>						
Shipments.....thous..	40.3	29.2	55.1	62.4	46.1	.....
Stocks, end of month.....do....	41.6	44.2	43.8	41.8	41.4	.....

r/ Revised, p/ Preliminary.

ITEM	1960		1961			
	November	December	September	October	November	December
METALS AND MANUFACTURES--Continued						
Stoves and ranges, domestic cooking:						
Shipments, total (excl. liquid-fuel types).....thous..	148.8	120.4	190.1	189.7	164.6	.....
Gas <u>1</u> /.....do....	144.5	117.9	185.8	184.9	159.7	.....
Stoves, domestic heating, shipments, total.....do....	172.5	85.7	243.2	r290.3	167.8	.....
Gas.....do....	113.4	47.4	145.3	r177.5	105.5	.....
Warm-air furnaces, shipments, total.....do....	98.5	72.2	149.4	r152.4	99.6	.....
Gas.....do....	76.8	59.2	112.0	r114.3	76.6	.....
Water heaters, gas, shipments.....do....	161.3	174.0	182.1	214.6	193.7	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	374	342	377	495	272	.....
Rider-type.....do....	463	449	349	370	292	.....
Industrial trucks and tractors (gasoline-powered), shipments number..	1,655	1,628	1,735	1,987	1,031	.....
PETROLEUM, COAL, AND PRODUCTS						
Bituminous coal:						
Industrial consumption and retail deliveries, total thous. sh. tons..	30,591	34,503	30,636	33,367	34,018	.....
Electric power utilities.....do....	14,695	16,758	14,797	15,352	15,734	.....
Manufacturing and mining industries, total.....do....	12,918	13,632	13,562	15,052	15,400	.....
Coke plants (oven and beehive).....do....	5,048	4,926	6,628	7,069	6,993	.....
Retail deliveries to other consumers.....do....	2,729	3,886	2,173	2,860	2,789	.....
Stocks, industrial and retail dealers', end of month, total.....thous. sh. tons..	76,730	73,244	70,697	72,612	73,851	.....
Electric power utilities.....do....	52,435	49,937	49,371	50,268	50,421	.....
Manufacturing and mining industries, total.....do....	23,283	22,451	20,710	21,714	22,808	.....
Oven-coke plants.....do....	11,204	11,029	9,135	9,813	10,454	.....
Retail dealers.....do....	832	666	616	630	622	.....
TEXTILE PRODUCTS						
COTTON: <u>2</u> / Consumption.....thous. bales..	644	726	847	716	875	664
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thous..	19,151	19,085	19,102	19,089	19,017	19,009
Consuming 100 percent cotton.....do....	17,507	17,471	17,344	17,313	17,205	17,181
Spindle hours operated, all fibers, total...millions..	8,923	10,253	11,579	9,685	11,872	8,875
Average per working day.....do....	446	410	463	484	475	444
Consuming 100 percent cotton.....do....	8,178	9,426	10,525	8,782	10,753	8,019
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments.....number..	3,944	4,291	2,811	1,908	2,513	1,940
Equipment manufacturers, total.....do....	2,210	2,661	2,125	1,205	1,726	1,066
Railroad shops, domestic.....do....	1,734	1,630	686	703	787	874
New orders.....do....	3,732	2,174	3,143	2,086	r4,113	5,741
Equipment manufacturers, total.....do....	2,692	1,484	1,280	944	r3,479	2,818
Railroad shops, domestic.....do....	1,040	690	1,863	1,142	r634	2,923
Unfilled orders, end of month.....do....	22,781	21,070	10,210	10,373	11,984	15,761
Equipment manufacturers, total.....do....	8,178	6,857	3,918	3,642	5,405	7,134
Railroad shops, domestic.....do....	14,603	14,213	6,292	6,731	6,579	8,627

1/ Revised. 1/ Includes data for built-in gas fired oven-broiler units; shipments of cooking tops, not included above, totaled 25,100 units in Nov. 1961. 2/ Data for Dec. 1960 and Sept. and Nov. 1961 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS