

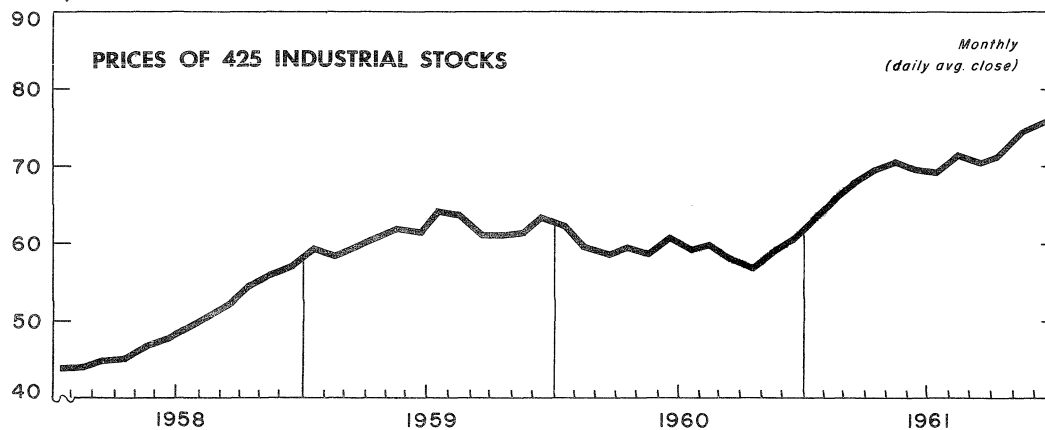
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

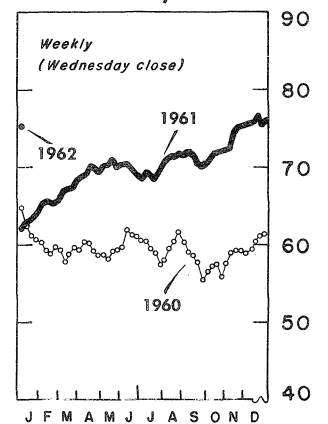
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## SELECTED BUSINESS INDICATORS

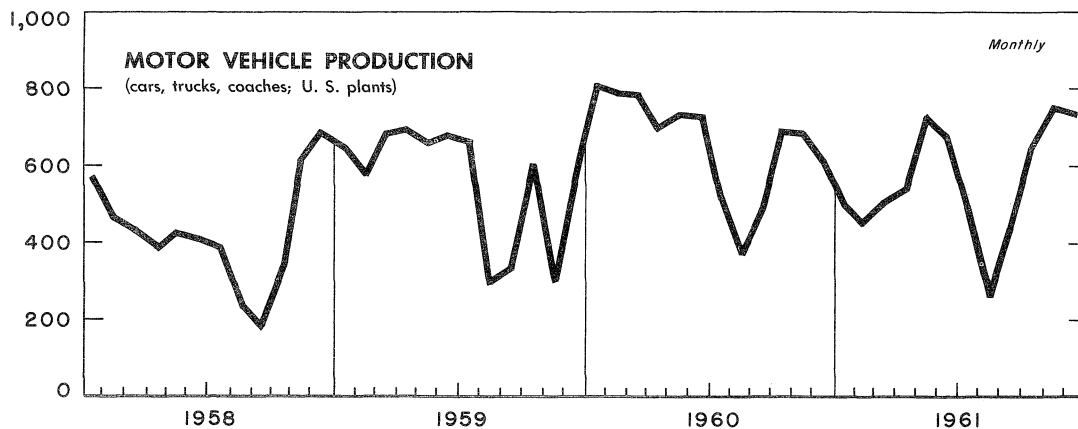
Index, 1941-43=10



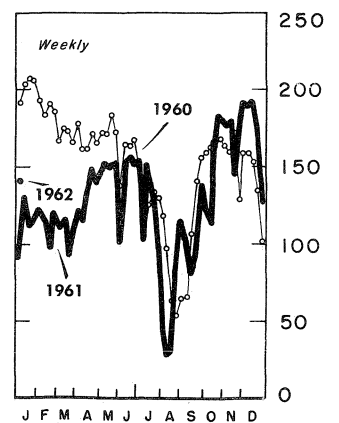
Index, 1941-43=10



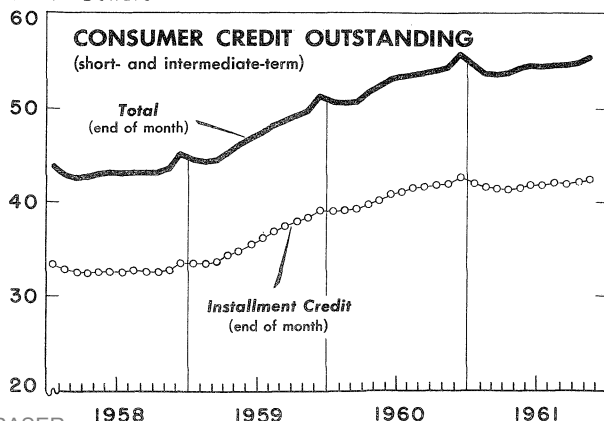
Thousands



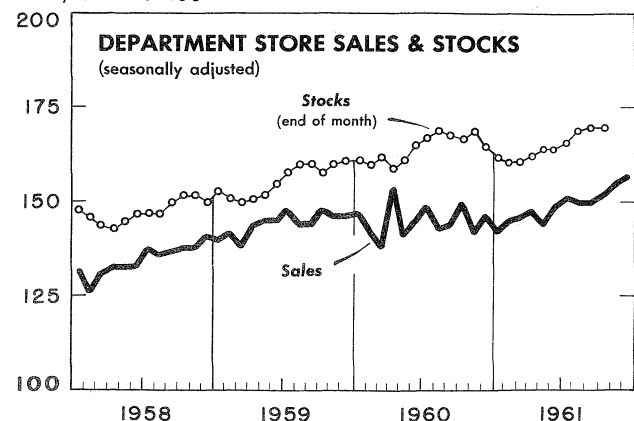
Thousands



Billion Dollars



Index, 1947-49=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1960	1961				1962
	Dec. 31	Jan. 7	Dec. 16	Dec. 23	Dec. 30	Jan. 6
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities..... 1947-49=100.....	.....	*119.5	119.1	119.2	119.4	119.5
Farm products.....do.....	.....	*88.7	87.6	87.7	88.4	88.5
Foods, processed.....do.....	.....	*109.2	108.9	109.5	109.6	109.8
All other.....do.....	.....	*127.9	127.7	127.7	127.7	127.8
22 commodities <u>2</u> /.....do.....	81.5	82.0	84.6	84.9	84.9	85.7
DEPARTMENT STORE SALES.....do.....	116	118	333	358	125	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	595	597	380	410	457	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,265	3,531	2,460	2,532	.....	.....
State programs (50 States and, in 1961, Puerto Rico).....do....	3,044	3,290	1,944	2,027	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	276	265	306	285	222	.....
<b>FINANCE:</b>						
Currency in circulation <u>3</u> /.....mil. \$..	33,195	32,853	33,938	34,072	34,171	33,916
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	29,336	29,420	30,780	31,401	31,685	31,695
Member bank reserve balances <u>3</u> /.....do.....	19,447	19,944	19,742	20,223	20,346	20,736
Excess reserves, estimated <u>3</u> /.....do.....	694	1,014	568	574	557	746
Reporting member banks (of F.R.System) in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	.....	.....	65,987	66,185	66,345	.....
Savings deposits.....do.....	.....	.....	29,894	29,944	30,064	.....
Loans and investments (adjusted), total.....do.....	111,763	111,701	117,968	120,361	121,012	.....
U. S. Government obligations.....do.....	30,547	30,614	33,931	34,501	34,247	.....
Commercial and industrial loans (gross).....do.....	32,156	32,021	32,232	32,733	32,895	.....
Real estate loans (gross).....do.....	12,824	12,821	13,386	13,379	13,399	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.67	4.66	4.71	4.72	4.72	4.71
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=100..	57.78	58.38	72.53	71.12	71.65	71.13
Industrials, 425 stocks.....do.....	61.18	61.77	76.60	75.22	75.93	75.22
<b>PRODUCTION:</b>						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,391	1,366	1,439	1,435	1,231	.....
Electric power, by utilities.....mil. kw.-hr..	14,357	14,627	16,695	16,630	15,738	.....
Motor vehicles (cars, trucks, coaches).....number..	101,495	90,356	193,792	174,575	127,393	141,761
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,173	7,165	7,355	7,300	7,384	.....
Steel.....thous. sh. tons..	1,103	1,361	2,200	2,225	2,106	2,294
Index of production.....1957-59=100..	59.2	73.1	118.1	119.4	113.0	123.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	404	439	533	520	422	.....
Miscellaneous.....do.....	217	234	285	272	228	.....

<sup>1</sup>/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised, basis. \* Monthly index for Dec. 1960.

## MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	November	December	September	October	November	December
<b>FINANCE</b>						
<b>FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:</b>						
Assets, total.....mil. \$..	51,962	52,984	51,696	52,087	52,933	54,329
Reserve bank credit outstanding, total.....do....	28,731	29,359	29,213	29,548	30,656	31,362
Discounts and advances.....do.....	101	33	28	59	39	130
United States Government securities.....do....	27,488	27,384	27,799	28,268	29,210	28,881
Gold certificate reserves.....do.....	17,610	17,479	17,099	17,028	16,710	16,615
Liabilities, total.....do.....	51,962	52,984	51,696	52,087	52,933	54,329
Deposits, total.....do.....	17,924	18,336	18,038	18,194	18,136	18,451
Member-bank reserve balances.....do.....	16,770	17,081	17,105	16,888	17,200	17,387
Federal Reserve notes in circulation.....do....	28,066	28,450	28,100	28,229	28,814	29,305
Ratio of gold certificate reserves to deposit and FR note liabilities combined.....percent..	38.3	37.4	37.1	36.7	35.6	34.8
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM): <u>1</u>/</b>						
Total outstanding, end of month.....mil. \$..	r54,298	r55,757	r54,757	r54,902	55,451	.....
Installment credit, total.....do.....	r41,996	r42,588	r42,039	r42,181	42,419	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do.....	r3,998	r4,547	r3,789	r4,244	4,275	.....
Repaid, total.....do.....	r3,867	r3,952	r3,839	r4,102	4,037	.....
Adjusted: Extended, total.....do.....	r4,018	r3,984	r3,942	r4,209	4,317	.....
Repaid, total.....do.....	r3,856	r3,866	r3,956	r4,028	4,017	.....
<b>FEDERAL GOVERNMENT FINANCE:</b>						
Receipts, total.....do.....	7,900	8,751	10,285	3,811	8,007	.....
Receipts, net <u>2</u> /.....do.....	6,300	7,643	8,945	3,141	6,424	.....
Customs.....do.....	91	80	90	105	106	.....
Individual income taxes.....do.....	4,648	2,974	4,679	1,614	4,891	.....
Corporation income taxes.....do.....	455	3,331	3,251	408	377	.....
Employment taxes.....do.....	1,295	596	884	241	1,266	.....
Other internal revenue and receipts.....do....	1,411	1,770	1,380	1,443	1,368	.....
Expenditures, total <u>2</u> /.....do.....	6,773	6,847	6,771	7,796	7,485	.....
Interest on public debt.....do.....	734	765	727	713	740	.....
Veterans' services and benefits.....do.....	436	438	418	438	p437	.....
Major national security.....do.....	3,884	4,217	3,852	r4,067	p4,258	.....
All other expenditures.....do.....	1,727	1,638	1,777	r2,587	p2,050	.....

ITEM	1960		1961			
	October	November	August	September	October	November
FINANCE--Continued						
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....mil. \$..	6,230	6,829	6,347	5,866	6,848	6,671
Group and wholesale.....do.....	1,289	1,711	1,405	1,158	1,543	1,187
Industrial.....do.....	587	550	585	578	614	595
Ordinary.....do.....	4,354	4,568	4,357	4,130	4,691	4,889
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	.914	.914	.914	.914	.914	*.923
SECURITY MARKETS (STANDARD & POOR'S CORP.):						
Bond prices:						
Industrial, utility, and railroad (A+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	96.0	95.5	93.9	93.9	94.6	94.9
Domestic municipal (15 bonds).....do.....	105.8	107.7	106.5	106.6	107.7	108.1
Stocks:						
Dividend yields, pref. stocks (14 high-grade)....percent..	4.75	4.78	4.69	4.69	4.62	4.59
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	53.73	55.47	67.79	67.26	68.00	71.08
Industrial, total (425 stocks).....do.....	56.90	58.89	71.69	70.89	71.42	74.72
Capital goods (127 stocks).....do.....	55.25	57.42	69.18	69.78	69.32	70.91
Consumers' goods (193 stocks).....do.....	45.68	46.96	58.73	59.82	61.26	64.77
Public utility (50 stocks).....do.....	47.34	47.83	61.19	62.19	64.15	67.19
Railroad (25 stocks).....do.....	27.77	28.93	32.76	33.02	34.53	34.30
Banks:						
New York City (11 stocks).....do.....	25.43	25.58	35.64	36.09	36.73	39.93
Outside N. Y. City (16 stocks).....do.....	52.32	53.91	74.47	77.27	79.26	84.57
Fire insurance (15 stocks).....do.....	33.01	33.75	47.19	47.16	49.40	51.60
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....mil. lb..	59.6	62.9	69.6	65.0	.....	.....
Acetic anhydride.....do.....	77.6	81.5	93.3	105.0	104.7	.....
Acetylsalicylic acid (aspirin).....do.....	1.7	2.0	2.0	2.0	2.4	.....
Alcohol, ethyl:						
Production.....mil. proof gal..	62.0	53.1	49.6	53.4	66.3	.....
Stocks, end of month, total.....do.....	129.5	130.9	142.3	140.9	136.9	.....
Used for denaturation.....do.....	41.7	43.0	41.5	37.6	44.7	.....
Withdrawn tax-paid.....do.....	7.0	6.2	5.0	5.5	7.3	.....
Alcohol, denatured:						
Production.....mil. wine gal..	22.4	23.1	22.9	20.3	24.0	.....
Consumption (withdrawals).....do.....	23.9	21.3	24.2	19.0	24.9	.....
Stocks, end of month.....do.....	3.9	5.8	5.1	6.4	5.4	.....
Creosote oil.....mil. gal..	7.0	7.5	10.3	8.1	6.8	.....
DDT.....mil. lb..	14.5	14.3	14.7	13.7	13.6	.....
Ethyl acetate (85%).....do.....	6.7	7.1	4.6	7.7	12.0	.....
Ethylene glycol.....do.....	111.7	104.9	99.3	87.7	97.5	.....
Formaldehyde (37% HCHO).....do.....	149.4	135.5	154.9	155.5	165.1	.....
Methanol:						
Natural.....mil. gal..	.2	.2	.1	.1	.1	.....
Synthetic.....do.....	25.2	25.1	25.5	22.8	28.1	.....
Phthalic anhydride.....mil. lb..	29.9	26.5	33.3	31.6	30.0	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do.....	4.4	4.1	5.0	5.4	5.4	.....
Molding and extrusion materials.....do.....	7.1	7.1	6.6	8.5	8.6	.....
Phenolic and other tar acid resins.....do.....	42.5	40.0	51.9	52.6	57.6	.....
Polystyrene.....do.....	76.2	74.0	88.4	89.7	96.2	.....
Urea and melamine resins.....do.....	27.3	25.9	32.6	33.0	36.4	.....
Vinyl resins.....do.....	104.6	98.0	107.4	101.5	116.8	.....
Alkyd resins.....do.....	30.3	26.6	34.5	34.4	37.1	.....
Rosin modifications.....do.....	10.8	8.7	10.0	11.6	10.3	.....
Polyester resins.....do.....	12.1	11.2	13.6	12.8	15.2	.....
Polyethylene resins.....do.....	112.9	114.1	134.0	121.8	140.8	.....
FOOD AND KINDRED PRODUCTS						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	16.36	16.75	10.11	13.12	19.25	.....
Taxable withdrawals.....do.....	12.71	11.55	10.03	10.52	14.34	.....
Stocks, end of month.....do.....	832.66	835.00	859.46	859.43	864.32	.....
Whisky:						
Production.....do.....	11.16	12.93	7.39	9.35	13.92	.....
Taxable withdrawals.....do.....	9.98	8.78	6.75	7.56	10.93	.....
Stocks, end of month.....do.....	808.82	810.54	837.52	837.07	840.54	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	10.13	8.87	6.89	7.55	10.48	.....
Whisky.....do.....	8.13	7.10	5.10	5.83	8.21	.....
METALS AND MANUFACTURES						
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month.....thous..	1,378	1,295	1,523	1,530	1,513	.....
Shipments.....do.....	1,715	1,711	2,047	1,835	1,963	.....
Cans (tinplate), shipments (tons of metal consumed), total						
for sale and own use.....thous. sh. tons..	419	319	632	535	451	.....
Food.....do.....	274	189	442	368	294	.....
Shipments for sale.....do.....	345	271	542	447	371	.....

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1960		1961			
	October	November	August	September	October	November
METALS AND MANUFACTURES--Continued						
Fabricated structural steel:						
Orders, new (net).....thous. sh. tons..	246	269	385	408	303	333
Shipments.....do.....	353	325	359	326	354	339
Backlog, end of month.....do.....	2,291	2,278	2,378	2,729	2,566	2,707
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	35.60	39.75	44.80	55.65	r47.30	p52.65
Domestic.....do.....	25.55	26.05	29.65	34.05	r28.55	p40.00
Shipments, total.....do.....	40.65	36.90	34.05	41.20	r45.15	p48.60
Domestic.....do.....	27.75	23.40	23.15	27.10	r28.35	p32.05
Estimated backlog.....months..	4.3	4.4	5.2	5.7	r5.7	p5.4
Metal forming tools:						
Orders, new (net).....mil. \$..	20.60	10.20	10.10	10.95	r9.10	p12.00
Shipments.....do.....	10.70	11.65	12.95	10.70	r11.00	p10.70
Estimated backlog.....months..	4.5	4.4	2.8	2.8	2.7	p2.8
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Oil wells completed.....number..	1,875	1,835	1,824	1,676	1,859	.....
Runs to stills.....mil. bbls..	245.2	236.8	262.1	239.3	253.5	.....
Refinery operating ratio.....% capacity..	81	81	85	80	82	.....
ALL OILS, SUPPLY, DEMAND, AND STOCKS:						
New supply, total.....mil. bbls..	297.9	300.2	302.7	292.7	308.2	.....
Production:						
Crude petroleum.....do.....	215.7	214.0	220.2	209.8	220.9	.....
Natural-gas liquids, benzol (blended), etc.....do.....	29.7	29.5	29.6	28.0	30.4	.....
Demand, total.....do.....	283.1	304.8	299.3	280.7	295.7	.....
Domestic demand, total.....do.....	277.1	299.7	293.6	276.2	290.3	.....
Gasoline.....do.....	126.2	124.9	140.4	130.1	128.8	.....
Kerosene.....do.....	10.5	12.8	10.1	9.5	12.1	.....
Distillate fuel oil.....do.....	45.2	61.6	40.8	41.2	48.0	.....
Residual fuel oil.....do.....	40.8	48.5	38.4	36.5	43.0	.....
Jet fuel.....do.....	8.3	8.5	9.7	10.2	8.4	.....
Lubricants.....do.....	3.5	3.5	3.7	3.5	3.8	.....
Asphalt.....do.....	11.1	6.8	16.2	13.5	12.7	.....
Liquefied gases.....do.....	18.0	20.8	18.0	16.9	19.5	.....
Stocks, end of month, total.....do.....	831.4	826.8	841.6	853.6	866.2	.....
Crude petroleum.....do.....	233.0	239.5	248.1	251.0	251.1	.....
Natural-gas liquids.....do.....	36.1	34.0	42.8	44.4	44.2	.....
Refined products.....do.....	562.3	553.2	550.7	558.2	570.9	.....
Refined petroleum products:						
Gasoline (incl. aviation):						
Production.....do.....	126.6	123.9	136.5	123.3	130.6	.....
Exports.....do.....	1.1	.7	.8	.9	.6	.....
Stocks, end of month:						
Finished gasoline.....do.....	177.7	175.4	178.5	173.3	173.9	.....
Unfinished gasoline.....do.....	12.0	13.3	13.1	11.7	13.1	.....

r/ Revised. p/ Preliminary.  
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FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID  
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS