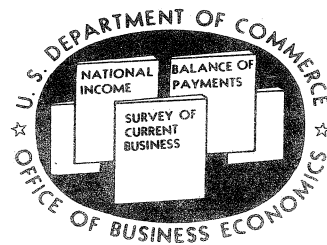


December 22, 1961



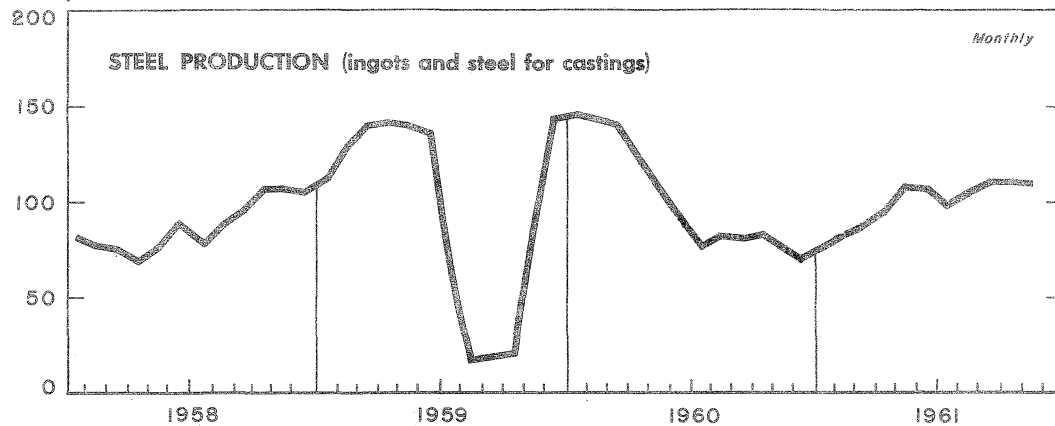
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

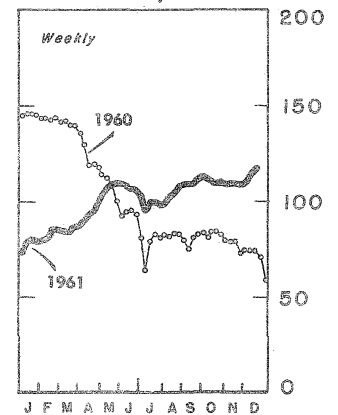
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

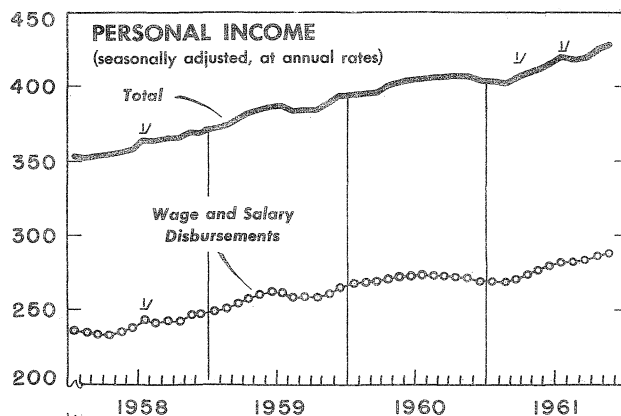
Index, 1957-59=100



Index, 1957-59=100

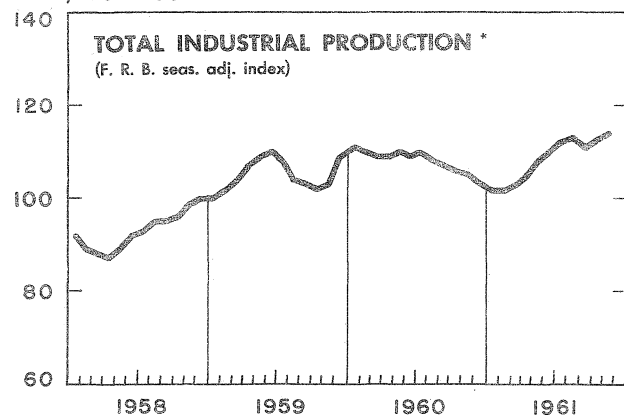


Billion Dollars

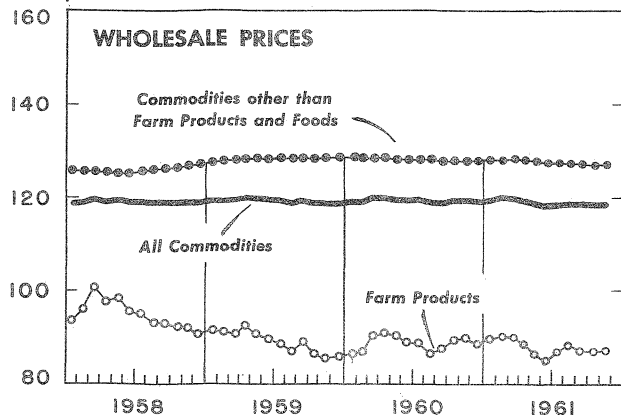


1/ June, July, and August 1958 include retroactive Federal salary payments; March and July 1961 include accelerated and special Government insurance dividend payments, respectively.

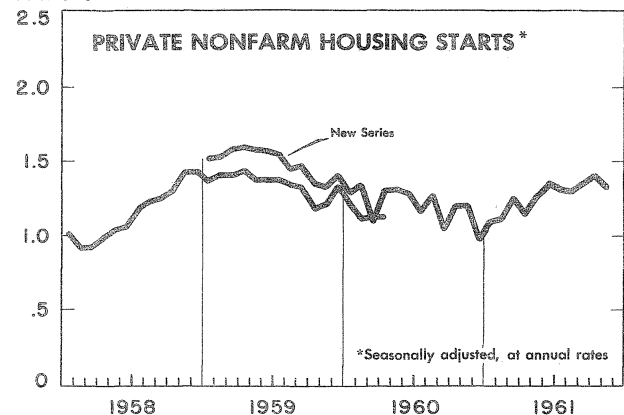
Index, 1957=100



Index, 1947-49=100



Millions



*Seasonally adjusted, at annual rates

WEEKLY BUSINESS STATISTICS¹

ITEM	1960		1961			
	Dec. 10	Dec. 17	Nov. 25	Dec. 2	Dec. 9	Dec. 16
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*119.5	.....	.....	118.8	119.1
Farm products.....do.....	.....	*88.7	.....	.....	86.9	87.8
Foods, processed.....do.....	.....	*109.2	.....	.....	108.2	108.7
All other.....do.....	.....	*127.9	.....	.....	127.5	127.7
22 commodities 2/.....do.....	82.8	81.8	82.7	83.5	84.3	84.6
DEPARTMENT STORE SALES.....do.....	296	305	185	238	298	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	469	490	316	347	359	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,588	2,763	2,278	2,314	.....	.....
State programs (50 States and, in 1961, Puerto Rico).....do.....	2,386	2,557	1,755	1,796	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET).....number..	360	351	238	356	295	306
FINANCE:						
Currency in circulation 3/.....mil. \$..	32,722	33,038	33,351	33,504	33,578	33,938
Federal Reserve bank credit outstanding, total 3/.....do.....	28,594	28,778	30,465	30,510	30,631	30,780
Member bank reserve balances 3/.....do.....	18,916	18,932	19,895	19,939	19,765	19,766
Excess reserves, estimated 3/.....do.....	700	710	598	719	544	593
Reporting member banks (of F.R. System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	.....	.....	62,644	63,906	63,369	.....
Savings deposits.....do.....	.....	.....	29,790	29,771	29,853	.....
Loans and investments (adjusted), total.....do.....	108,724	109,863	117,263	117,327	117,116	.....
U. S. Government obligations.....do.....	29,787	30,064	33,867	33,932	33,813	.....
Commercial and industrial loans (gross).....do.....	31,773	32,009	32,044	32,118	32,025	.....
Real estate loans (gross).....do.....	12,817	12,838	13,338	13,347	13,352	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.67	4.67	4.69	4.69	4.69	4.71
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	56.02	56.84	71.70	71.70	71.99	72.53
Industrials, 425 stocks.....do.....	59.38	60.31	75.40	75.49	75.97	76.60
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,289	1,265	1,492	1,478	1,419	.....
Electric power, by utilities.....mil. kw.-hr..	15,013	15,440	15,330	15,954	16,084	.....
Motor vehicles (cars, trucks, coaches).....number..	158,259	153,264	145,585	191,029	189,460	192,789
Petroleum (crude) and condensate 3/.....thous. bbl..	7,152	7,132	7,210	7,198	7,397	.....
Steel.....thous. sh. tons..	1,396	1,387	2,032	2,073	2,158	2,200
Index of production.....1957-59=100..	74.9	74.5	109.1	111.3	115.8	118.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	518	486	495	574	561	.....
Miscellaneous.....do.....	280	261	263	308	304	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Dec. 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. \$..	*419.0	.....	**426.0	434.3	.....	.....
Compensation of employees, total.....do.....	*296.0	.....	**300.2	306.2	.....	.....
Wages and salaries, total.....do.....	*273.2	.....	**277.3	282.7	.....	.....
Supplements to wages and salaries.....do.....	*22.7	.....	**22.9	23.4	.....	.....
Proprietors' income, total.....do.....	*48.7	.....	**49.2	49.4	.....	.....
Business and professional.....do.....	*36.3	.....	**36.3	36.6	.....	.....
Farm.....do.....	*12.4	.....	**12.9	12.8	.....	.....
Rental income of persons.....do.....	*11.7	.....	**11.5	11.5	.....	.....
Corp.profits and inventory valuation adj.,total.....do.....	*44.1	.....	**45.5	47.0	.....	.....
Corporate profits before tax, total.....do.....	*43.2	.....	**45.2	47.2	.....	.....
Corporate profits tax liability.....do.....	*21.4	.....	**22.4	23.3	.....	.....
Corporate profits after tax.....do.....	*21.7	.....	**22.8	23.8	.....	.....
Inventory valuation adjustment.....do.....	*.9	.....	**1.3	-.2	.....	.....
Net interest.....do.....	*18.6	.....	**19.6	20.2	.....	.....
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do.....	406.4	406.0	419.4	421.1	r425.2	429.0
Wage and salary disbursements, total.....do.....	272.9	271.5	282.8	284.0	r286.4	288.8
Commodity-producing industries.....do.....	109.5	108.3	112.9	112.9	r114.1	115.5
Manufacturing only.....do.....	86.3	85.4	89.0	88.8	r89.9	91.2
Distributive industries.....do.....	72.4	72.0	74.2	74.7	r74.8	74.6
Service industries.....do.....	41.4	41.5	43.6	44.0	r44.4	44.7
Government.....do.....	49.6	49.7	52.1	52.4	r53.1	54.0
Other labor income.....do.....	11.1	11.2	11.2	11.2	11.4	11.5
Proprietors' income:						
Business and professional.....do.....	36.4	36.4	36.6	36.8	37.0	37.2
Farm.....do.....	12.5	12.8	12.8	12.7	r13.5	14.2
Rental income of persons.....do.....	11.7	11.7	11.5	11.5	11.5	11.5
Dividends.....do.....	14.4	14.4	14.3	14.4	14.5	14.7
Personal interest income.....do.....	26.6	26.7	27.4	27.5	27.7	27.9
Transfer payments.....do.....	30.2	30.7	32.5	32.7	r33.1	33.3
Less personal contributions for social insurance.....do.....	9.3	9.3	9.8	9.8	10.0	10.1
Total nonagricultural income.....do.....	389.8	389.1	402.4	404.1	r407.2	410.3

ITEM	1960		1961			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
UNADJUSTED, TOTAL INDEX (INCLUDING UTILITIES).....1957=100..	109	106	111	113	116	p115
BY INDUSTRY:						
Manufacturing, total.....do....	110	106	111	113	r116	p116
Durable manufactures.....do....	103	100	102	106	r110	p111
Nondurable manufactures.....do....	119	114	123	r121	125	p122
Mining.....do....	98	97	99	r99	101	p99
BY MARKET GROUPING:						
Final products, total.....do....	114	110	113	116	r119	p118
Consumer goods.....do....	120	114	119	121	126	p123
Automotive and home goods.....do....	123	117	97	114	126	p130
Apparel and staples.....do....	120	114	126	r123	126	p121
Equipment, including defense.....do....	102	100	102	105	r106	p108
Materials.....do....	105	102	110	110	113	p112
Durable goods materials.....do....	99	95	103	104	108	p108
Nondurable materials.....do....	112	110	r117	117	119	p118
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....do....	106	105	113	r111	113	p114
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do....	106	104	113	111	113	p114
Durable manufactures.....do....	101	98	108	r105	r107	p109
Primary metals.....do....	78	74	98	99	96	p97
Fabricated metal products.....do....	105	101	111	105	r109	p111
Machinery.....do....	102	102	109	108	r109	p110
Transportation equipment.....do....	102	97	103	95	r102	p108
Instruments and related products.....do....	119	119	122	121	r121	p122
Clay, glass, and stone products.....do....	109	107	114	112	111	p112
Lumber and products.....do....	100	95	109	r107	103	.....
Furniture and fixtures.....do....	117	117	123	r123	r123	p127
Nondurable manufactures.....do....	113	112	120	119	120	p121
Textile mill products.....do....	104	102	116	117	118	.....
Apparel products.....do....	122	123	130	125	130	.....
Leather and products.....do....	101	99	103	100	.....	.....
Paper and products.....do....	112	110	123	r122	121	.....
Printing and publishing.....do....	113	114	114	114	r114	p115
Chemicals and products.....do....	121	120	132	r131	132	.....
Petroleum products.....do....	109	108	115	r110	113	p112
Rubber and plastics products.....do....	110	109	123	120	.....	.....
Foods and beverages.....do....	111	109	114	114	115	.....
Tobacco products.....do....	115	117	119	117	.....	.....
MINING.....do....	97	98	99	r97	99	p100
Coal.....do....	81	77	81	82	84	p85
Crude oil and natural gas.....do....	99	101	102	r99	101	p102
Metal mining.....do....	88	95	90	r94	95	.....
UTILITIES.....do....	124	123	135	r136	r137	p137
Electric.....do....	125	124	135	136	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	110	109	115	113	r115	p117
Consumer goods.....do....	114	113	120	r116	119	p121
Automotive and home goods.....do....	115	111	118	110	116	p123
Apparel and staples.....do....	114	113	120	r118	r120	p121
Equipment, including defense.....do....	103	102	105	106	r108	p109
MATERIALS.....do....	103	101	111	109	111	p111
Durable goods materials.....do....	97	94	106	104	r105	p106
Nondurable materials.....do....	109	109	117	r115	116	p117
MANUFACTURERS' SALES: 1/						
Value (unadjusted):						
Durable goods industries, total.....bil. \$..	14.7	14.1	14.7	15.1	r16.1	15.8
Value (seasonally adjusted):						
Durable goods industries, total.....do....	14.1	13.8	15.1	15.0	15.3	15.8
MANUFACTURERS' ORDERS: 1/						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	13.8	13.6	15.1	r15.3	r16.1	15.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	13.7	13.6	15.6	r15.8	r16.1	16.2
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	43.8	43.2	44.1	r44.3	r44.3	44.3
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.6	119.6	118.9	118.8	118.7	118.8
By stage of processing:						
Crude materials for further processing.....do....	93.3	93.0	94.8	93.8	r93.7	93.3
Intermediate materials, supplies, and components.....do....	126.6	126.5	125.5	125.7	125.4	125.8
Finished goods.....do....	122.4	122.7	121.4	121.3	121.3	121.4
Farm products.....do....	89.5	89.9	88.6	87.2	87.1	87.5
Fruits and vegetables, fresh and dried.....do....	109.2	107.5	97.3	94.9	r94.5	95.4
Grains.....do....	73.5	70.3	78.1	78.0	77.9	79.3
Livestock and live poultry.....do....	80.7	81.8	80.3	77.6	76.9	76.9
Foods, processed.....do....	109.0	109.1	108.1	108.1	108.3	107.9
Cereal and bakery products.....do....	123.1	123.1	123.9	124.3	125.1	125.2
Dairy products and ice cream.....do....	121.3	121.7	121.0	121.9	123.6	123.8
Fruits and vegetables, canned and frozen.....do....	108.8	109.4	107.4	107.3	r108.0	108.1
Meats, poultry, and fish.....do....	97.8	96.6	94.8	94.3	r93.7	92.7

ITEM	1960		1961			
	October	November	August	September	October	November
COMMODITY PRICES--Continued						
WHOLESALE PRICE INDEX--Continued						
All commodities--continued						
Commodities other than farm products and foods						
1947-49=100..	128.0	127.9	127.4	127.5	127.3	127.5
Chemicals and allied products.....do....	110.1	110.1	108.4	108.1	108.0	107.9
Fuel and related products, and power.....do....	116.2	116.1	114.4	113.7	113.0	114.0
Furniture, other household durables.....do....	122.7	122.6	122.1	122.2	122.2	122.3
Hides, skins, and leather products.....do....	108.5	108.5	113.1	113.5	114.1	113.7
Lumber and wood products.....do....	117.7	116.9	115.9	115.7	114.7	114.7
Machinery and motive products.....do....	152.9	153.0	152.7	152.7	152.8	152.9
Metals and metal products.....do....	152.8	152.3	153.6	153.7	153.2	152.5
Nonmetallic mineral products.....do....	138.1	137.9	138.5	138.5	138.9	138.6
Pulp, paper, and allied products.....do....	133.4	133.1	126.3	129.5	130.4	129.9
Rubber and products.....do....	144.7	143.6	139.4	139.6	139.4	138.4
Textile products and apparel.....do....	95.8	95.4	94.2	94.4	94.7	94.8
Tobacco products and bottled beverages.....do....	132.0	132.0	132.8	133.4	133.4	133.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.6	83.6	84.1	84.2	84.2	*84.2
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	113.2	94.5	130.1	128.2	128.5	105.4
Privately owned.....do....	110.4	92.8	127.0	122.4	123.8	102.5
Total nonfarm (public and private).....do....	110.1	93.5	127.3	126.5	126.0	103.8
Privately owned.....do....	107.3	91.8	124.2	120.7	121.3	100.9
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,273	1,220	1,326	1,383	1,432	1,350
Total nonfarm (private only).....do....	1,237	1,206	1,301	1,365	1,402	1,328
FINANCE						
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. \$..	921.5	387.6	372.9	2,008.8	987.4	401.4
Finance.....do....	175.6	104.5	85.3	189.3	182.4	114.1
Manufacturing.....do....	330.1	136.0	133.5	1,277.0	350.0	135.0
Mining.....do....	10.9	2.9	2.9	107.7	16.9	3.5
Public utilities:						
Communications.....do....	202.3	2.1	1.8	96.9	235.4	2.4
Electric and gas.....do....	113.1	109.6	114.8	191.2	118.4	114.6
Railroad.....do....	20.0	1.4	4.1	57.9	19.1	1.5
Trade.....do....	57.8	23.0	23.0	59.8	56.8	22.8
Miscellaneous.....do....	11.7	8.1	7.5	29.0	8.4	7.5
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	69,485	68,271	78,965	74,466	74,471	.....
Electric utilities.....do....	62,252	61,410	71,486	67,297	66,848	.....
Industrial establishments.....do....	7,233	6,862	7,479	7,169	7,623	

✓/ Revised. *Index based on 1935-39=100 is 44.1.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS