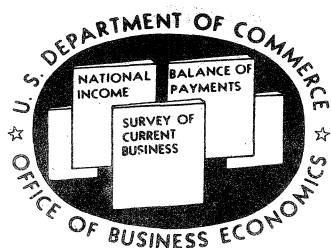


December 15, 1961

BUSINESS STATISTICS

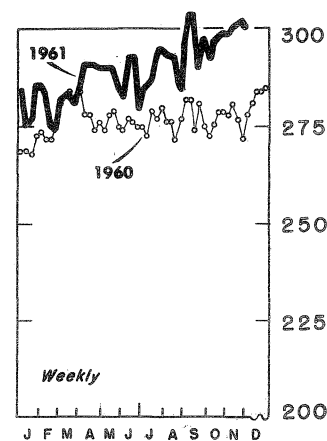
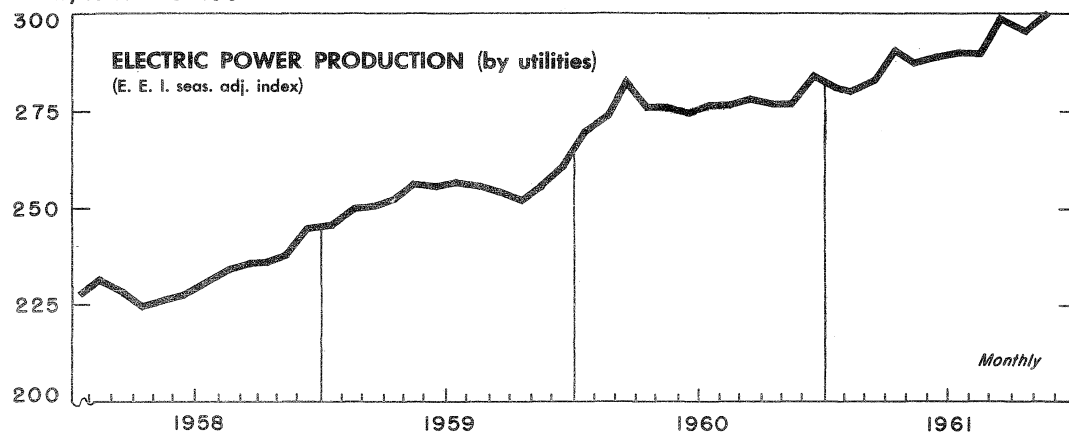


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

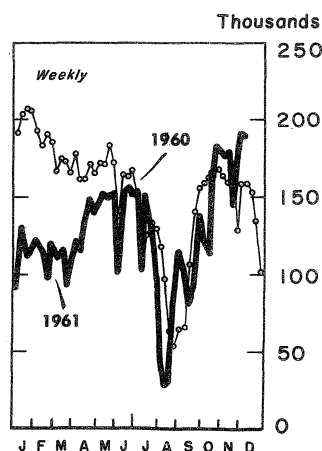
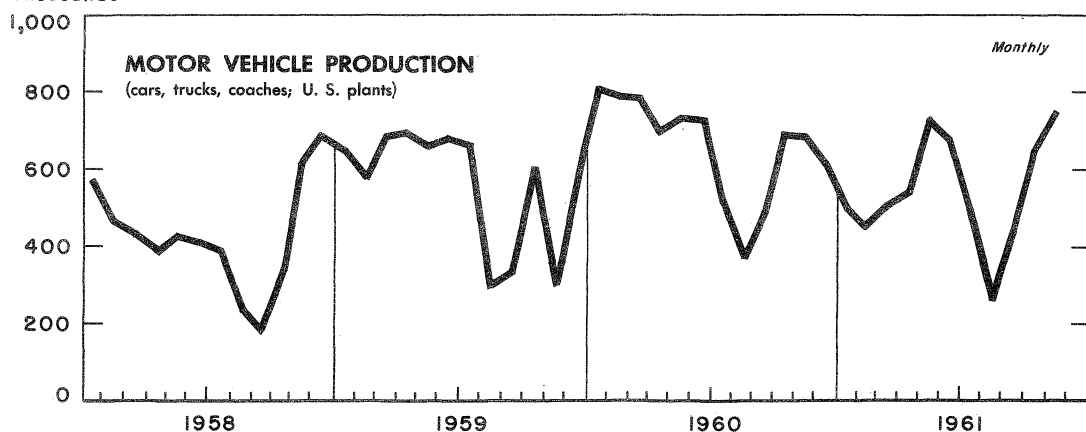
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SELECTED BUSINESS INDICATORS

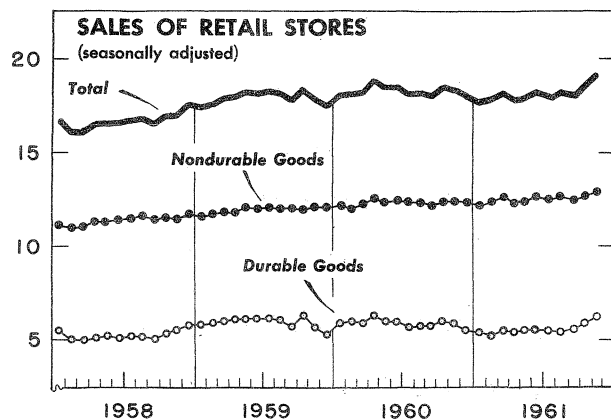
Index, 1947 - 49=100



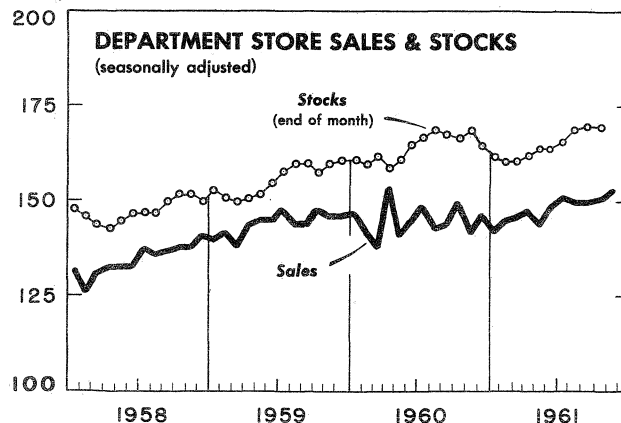
Thousands



Billion Dollars



Index, 1947 - 49=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1960		1961			
	Dec. 3	Dec. 10	Nov. 18	Nov. 25	Dec. 2	Dec. 9
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*119.6	118.9	118.8	118.8	118.8
Farm products.....do.....	.....	*89.9	87.4	87.2	86.7	86.9
Foods, processed.....do.....	.....	*109.1	108.1	108.3	108.6	108.4
All other.....do.....	.....	*127.9	127.6	127.5	127.5	127.5
22 commodities 2/.....do.....	83.3	82.8	82.5	82.7	83.5	84.3
DEPARTMENT STORE SALES.....do.....	231	296	180	185	237	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	489	469	323	316	347	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,510	2,588	2,113	2,275	.....	.....
State programs (50 States and, In 1961, Puerto Rico).do....	2,311	2,386	1,612	1,755	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	290	360	308	238	356	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	32,640	32,722	33,223	33,351	33,504	33,578
Federal Reserve bank credit outstanding, total 3/.....do....	29,022	28,594	29,817	30,465	30,510	30,631
Member bank reserve balances 3/.....do.....	19,678	18,916	19,740	19,895	19,939	19,684
Excess reserves, estimated 3/.....do.....	1,197	700	586	598	719	498
Reporting member banks (of F.R.System) in leading cities:4/	.....	.....	62,777	62,644	63,906	.....
Demand deposits, adjusted.....mil. \$..	.....	.....	29,724	29,790	29,771	.....
Savings deposits.....do.....	.....	.....	118,170	117,263	117,327	.....
Loans and investments (adjusted), total.....do.....	108,668	108,724	118,170	117,263	117,327	.....
U. S. Government obligations.....do.....	29,690	29,787	34,181	33,867	33,932	.....
Commercial and industrial loans (gross).....do.....	31,972	31,773	32,176	32,044	32,131	.....
Real estate loans (gross).....do.....	12,844	12,817	13,309	13,338	13,347	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.66	4.67	4.70	4.69	4.69	4.69
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	55.54	56.02	71.67	71.70	71.70	71.99
Industrials, 425 stocks.....do.....	58.87	59.38	75.31	75.40	75.49	75.97
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,257	1,289	1,482	1,492	1,478	.....
Electric power, by utilities.....mil. kw.-hr..	14,773	15,013	15,678	15,330	15,954	.....
Motor vehicles (cars, trucks, coaches).....number..	158,720	158,259	179,675	145,585	191,050	189,007
Petroleum (crude) and condensate 3/.....thous. bbl..	6,984	7,152	7,206	7,210	7,197	.....
Steel.....thous. sh. tons..	1,393	1,396	2,037	2,032	2,073	2,158
Index of production.....1957-59=100..	74.8	74.9	109.3	109.1	111.3	115.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	523	518	591	495	574	.....
Miscellaneous.....do.....	286	280	306	263	308	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Nov. 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	October	November	August	September	October	November
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	18,648	18,385	18,325	r18,158	r18,797	19,426
Durable goods stores.....do.....	6,013	5,814	5,712	r5,386	r6,083	6,211
Automotive group.....do.....	3,232	3,174	2,985	r2,731	r3,332	3,485
Furniture and appliance group.....do.....	919	927	914	r879	r919	978
Lumber, building, hardware group.....do.....	1,036	932	1,057	r985	1,034	.....
Nondurable goods stores.....do.....	12,635	12,571	12,613	r12,772	r12,714	13,215
Apparel group.....do.....	1,183	1,190	1,039	r1,153	r1,206	1,276
Drug and proprietary stores.....do.....	627	608	630	r629	631	641
Eating and drinking places.....do.....	1,379	1,305	1,507	r1,440	r1,417	1,370
Food group.....do.....	4,516	4,433	4,644	r4,816	r4,516	4,602
Gasoline service stations.....do.....	1,505	1,455	1,616	r1,519	r1,547	1,562
General merchandise group.....do.....	2,093	2,237	2,032	r2,070	r2,162	2,438
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do.....	18,543	18,398	18,181	r18,141	r18,622	19,270
Durable goods stores.....do.....	6,076	5,917	5,472	r5,620	r5,900	6,306
Automotive group.....do.....	3,405	3,348	2,935	r3,119	3,301	.....
Furniture and appliance group.....do.....	895	841	883	r876	884	.....
Lumber, building, hardware group.....do.....	936	916	914	r875	923	.....
Nondurable goods stores.....do.....	12,467	12,481	12,709	r12,521	r12,722	12,964
Apparel group.....do.....	1,124	1,130	1,177	r1,106	1,191	.....
Drug and proprietary stores.....do.....	637	638	644	r641	641	.....
Eating and drinking places.....do.....	1,344	1,346	1,345	r1,377	1,377	.....
Food group.....do.....	4,507	4,594	4,684	r4,602	4,639	.....
Gasoline service stations.....do.....	1,481	1,464	1,503	r1,511	1,518	.....
General merchandise group.....do.....	2,033	1,980	2,082	2,075	2,098	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	25,890	26,380	24,140	24,640	25,390	.....
Durable goods stores.....do.....	11,550	11,800	10,510	r10,500	10,760	.....
Nondurable goods stores.....do.....	14,340	14,580	13,630	14,130	14,630	.....
Adjusted, total.....do.....	25,360	25,420	24,510	24,720	24,790	.....
Durable goods stores.....do.....	11,900	11,930	10,810	10,980	10,990	.....
Nondurable goods stores.....do.....	13,460	13,490	13,700	13,740	13,800	.....

r/ Revised. 1/ Data for Nov. 1961 are advance estimates.

CORRECTION for Nov. 1961 SURVEY, p. S-1: Figure for proprietors' income, total, should read \$49.4 bil. instead of \$49.2 bil.

ITEM	1960		1961			
	October	November	August	September	October	November
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. \$..	4,904	4,970	5,077	r5,282	5,237	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,343	4,387	4,339	4,509	4,423	.....
Apparel group.....do....	309	312	270	305	310	.....
Drug and proprietary stores.....do....	122	120	119	122	122	.....
Eating and drinking places.....do....	96	91	101	101	98	.....
Furniture, home furnishings stores.....do....	41	45	37	36	41	.....
General merchandise group.....do....	1,361	1,453	1,344	1,352	1,421	.....
Grocery stores.....do....	1,786	1,747	1,802	1,953	1,771	.....
Lumber yards, building materials dealers.....do....	81	70	76	71	74	.....
Tire, battery, accessory dealers.....do....	82	80	101	92	96	.....
Estimated sales (seasonally adjusted), total.....do....	4,264	4,269	4,446	4,386	4,441	.....
Apparel group.....do....	298	295	323	288	308	.....
Drug and proprietary stores.....do....	124	125	123	126	126	.....
Eating and drinking places.....do....	94	94	93	98	96	.....
Furniture, home furnishings stores.....do....	38	39	36	36	38	.....
General merchandise group.....do....	1,306	1,282	1,362	1,350	1,379	.....
Grocery stores.....do....	1,790	1,822	1,865	1,856	1,845	.....
Lumber yards, building materials dealers.....do....	71	70	62	61	64	.....
Tire, battery, accessory dealers.....do....	83	82	93	96	97	.....
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1947-49=100..	153	171	136	150	rp154	p182
Adjusted index.....do....	148	r144	150	150	p151	p153
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. \$..	12.8	12.9	13.3	r12.6	13.7	.....
Durable goods establishments.....do....	4.5	4.3	4.6	4.4	4.7	.....
Nondurable goods establishments.....do....	8.2	8.6	8.7	r8.2	9.0	.....
Inventories, estimated (unadjusted), total.....do....	13.6	13.6	13.5	13.6	13.8	.....
Durable goods establishments.....do....	6.9	6.8	6.8	6.8	6.8	.....
Nondurable goods establishments.....do....	6.7	6.8	6.7	6.8	7.0	.....
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	71,069	71,213	73,081	71,123	71,759	71,339
EMPLOYED.....do....	67,490	67,182	68,539	67,038	67,824	67,349
Agricultural employment.....do....	6,247	5,666	6,325	5,666	5,964	5,199
Nonagricultural employment.....do....	61,244	61,516	62,215	61,372	61,860	62,149
UNEMPLOYED.....do....	3,579	4,031	4,542	4,085	3,934	3,990
Percent of civilian labor force.....do....	5.0	5.7	6.2	5.7	5.5	5.6
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	70,575	71,356	71,789	70,981	71,260	71,482
EMPLOYED.....do....	66,362	67,048	66,998	66,309	66,690	67,215
Agricultural employment.....do....	5,659	5,799	5,683	5,208	5,402	5,321
Nonagricultural employment.....do....	60,697	61,210	61,417	61,188	61,308	61,840
UNEMPLOYED.....do....	4,414	4,389	4,957	4,843	4,831	4,345
Percent of civilian labor force.....do....	6.3	6.2	6.9	6.8	6.8	6.1
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	54,190	53,995	54,333	r54,304	r54,420	p54,478
Manufacturing.....do....	16,489	16,351	16,381	r16,323	r16,369	p16,450
Mining.....do....	698	693	665	r666	r660	p663
Contract construction.....do....	2,877	2,832	2,770	r2,754	r2,753	p2,710
Transportation and public utilities.....do....	3,991	3,976	3,939	r3,939	r3,929	p3,927
Wholesale and retail trade.....do....	11,423	11,371	11,410	r11,363	r11,382	p11,347
Finance, insurance, and real estate.....do....	2,707	2,719	2,757	r2,756	r2,763	p2,766
Services and miscellaneous.....do....	7,415	7,431	7,546	r7,567	r7,587	p7,597
Government.....do....	8,590	8,622	8,865	r8,936	r8,977	p9,018
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	12,530	12,324	12,274	r12,407	r12,382	p12,385
SEASONALLY ADJUSTED.....do....	12,278	12,133	12,156	r12,104	r12,136	p12,195
Durable goods industries, unadjusted.....do....	6,880	6,797	6,641	r6,753	r6,775	p6,869
Seasonally adjusted.....do....	6,784	6,680	6,699	r6,673	r6,681	p6,752
Ordinance and accessories.....do....	89	92	94	r97	98	p98
Lumber and wood products.....do....	571	545	568	r565	r554	p550
Furniture and fixtures.....do....	321	314	311	r314	315	p314
Stone, clay, and glass products.....do....	485	470	477	r477	r470	p467
Primary metal industries.....do....	922	900	940	r955	r954	p955
Fabricated metal products.....do....	868	850	831	r839	r847	p850
Machinery.....do....	980	978	950	r960	r957	p958
Electrical equipment and supplies.....do....	955	979	968	982	r1,003	p1,013
Transportation equipment.....do....	1,124	1,121	961	r1,013	r1,018	p1,114
Instruments and related products.....do....	228	228	222	226	r226	p226
Miscellaneous manufacturing industries.....do....	336	321	317	r326	r334	p324
Nondurable goods industries, unadjusted.....do....	5,650	5,527	5,633	r5,654	r5,607	p5,516
Seasonally adjusted.....do....	5,494	5,453	5,457	r5,431	r5,455	p5,443
Food and kindred products.....do....	1,308	1,225	1,318	r1,335	r1,287	p1,219
Tobacco manufactures.....do....	104	88	89	r106	r97	p78
Textile mill products.....do....	813	804	802	804	r806	p806
Apparel and related products.....do....	1,094	1,090	1,100	r1,082	r1,085	p1,081
Paper and allied products.....do....	478	474	475	r476	r477	p474
Printing, publishing, and allied industries.....do....	603	604	594	r599	r603	p601
Chemicals and allied products.....do....	506	502	509	r509	510	p509
Petroleum refining and related industries.....do....	137	135	135	133	r132	p130
Rubber and miscellaneous plastic products.....do....	288	282	284	r292	r295	p294
Leather and leather products.....do....	320	321	327	319	r317	p324

r/ Revised. p/ Preliminary.

ITEM	1960		1961			
	October	November	August	September	October	November
EMPLOYMENT, HOURS, AND EARNINGS—Continued						
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, mfg. indus., unadj.....hours..	39.7	39.3	40.2	r39.8	r40.4	p40.6
Seasonally adjusted.....do....	39.5	39.3	40.0	r39.6	r40.2	p40.6
Durable goods industries, unadjusted.....do....	40.2	39.6	40.5	r40.0	r40.9	p41.2
Seasonally adjusted.....do....	39.9	39.7	40.5	r39.8	r40.6	p41.3
Non durable goods industries, unadjusted.....do....	39.1	38.9	39.8	39.5	r39.7	p39.8
Seasonally adjusted.....do....	38.9	38.7	39.3	39.2	r39.5	p39.6
Avg. hourly gross earnings, mfg. industries.....dollars..	2.27	2.27	2.31	2.33	r2.34	p2.36
Durable goods industries.....do....	2.43	2.43	2.48	r2.50	2.51	p2.54
Non durable goods industries.....do....	2.06	2.07	2.10	r2.12	r2.13	p2.14
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	290.49	290.41	293.71	293.75	295.66	297.01
Interest bearing, total.....do....	287.37	287.14	290.66	290.77	292.71	293.60
Public issues.....do....	243.10	242.58	245.09	245.77	248.82	249.39
Special issues.....do....	44.28	44.56	45.57	45.01	43.89	44.22
Noninterest bearing.....do....	3.12	3.28	3.06	2.98	2.95	3.41
Obligations guaranteed by U.S. Govt., end of month, do....	159.08	153.06	249.23	270.63	298.86	314.52
U. S. savings bonds:						
Amount outstanding, end of month.....do....	47.60	47.63	47.87	47.89	47.95	48.03
Sales, series E and H.....do....	.35	.33	.39	.34	.37	.36
Redemptions.....do....	.41	.40	.44	.42	.41	.38
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	18,402	17,910	17,451	17,376	r17,300	p16,975
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	.914	.914	.914	.914	.914	.923
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	9,906	5,867	13,483	12,116	11,999	.....
Consumption at iron and steel plants.....do....	6,694	6,362	8,767	8,965	9,681	.....
Stocks, end of mo.: At furnace yards.....do....	70,846	70,351	62,008	65,211	67,530	.....
At U.S. docks.....do....	6,816	6,743	5,802	5,756	6,085	.....
Castings:						
Gray iron:						
Orders, unfilled, for sale, end of mo.....thous. sh. tons..	*713	**695	686	685	.....	.....
Shipments, total.....do....	*859	**900	932	947	.....	.....
For sale.....do....	*540	**527	572	567	.....	.....
Malleable iron:						
Orders, unfilled, for sale, end of mo.....do....	*70	**69	63	59	.....	.....
Shipments, total.....do....	*59	**63	65	53	.....	.....
For sale.....do....	*37	**36	41	35	.....	.....
Steel:						
Orders, unfilled, for sale, end of mo.....do....	*214	**199	157	148	.....	.....
Shipments, total.....do....	*102	**104	102	103	.....	.....
For sale.....do....	*77	**80	80	80	.....	.....
Fabricated structural steel:						
Orders, new (net).....do....	246	269	385	408	303	.....
Shipments.....do....	353	325	359	326	354	.....
Backlog, end of month.....do....	2,291	2,278	2,378	2,729	2,566	

r/ Revised. p/ Preliminary. * Data for Aug. 1960. ** Data for Sept. 1960.
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SURVEY OF CURRENT BUSINESS