

# BUSINESS

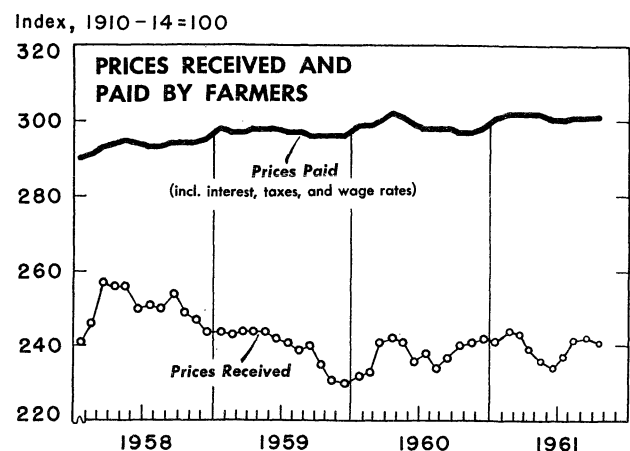
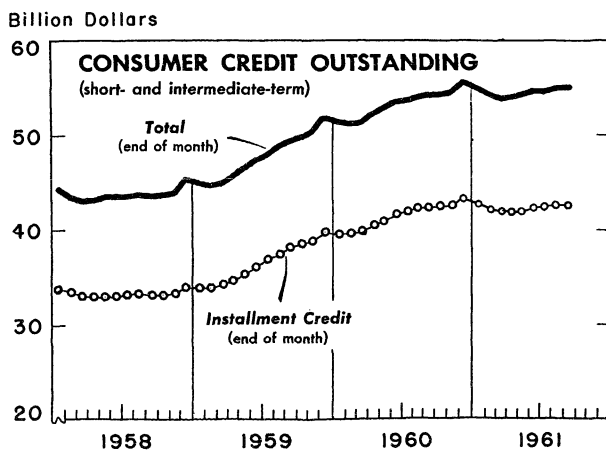
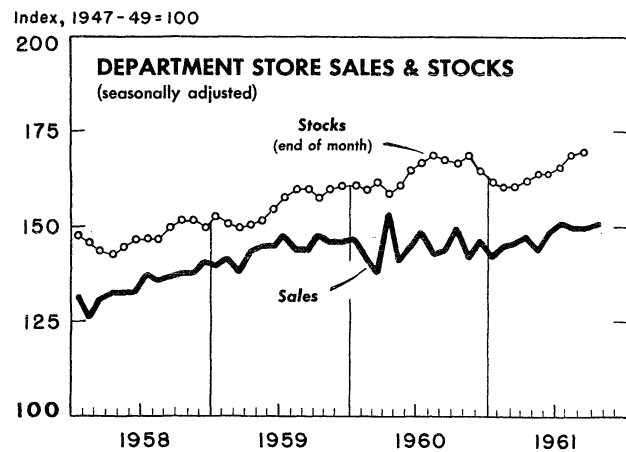
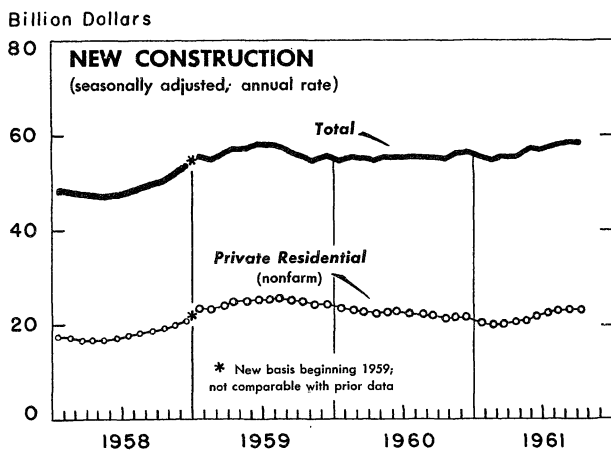
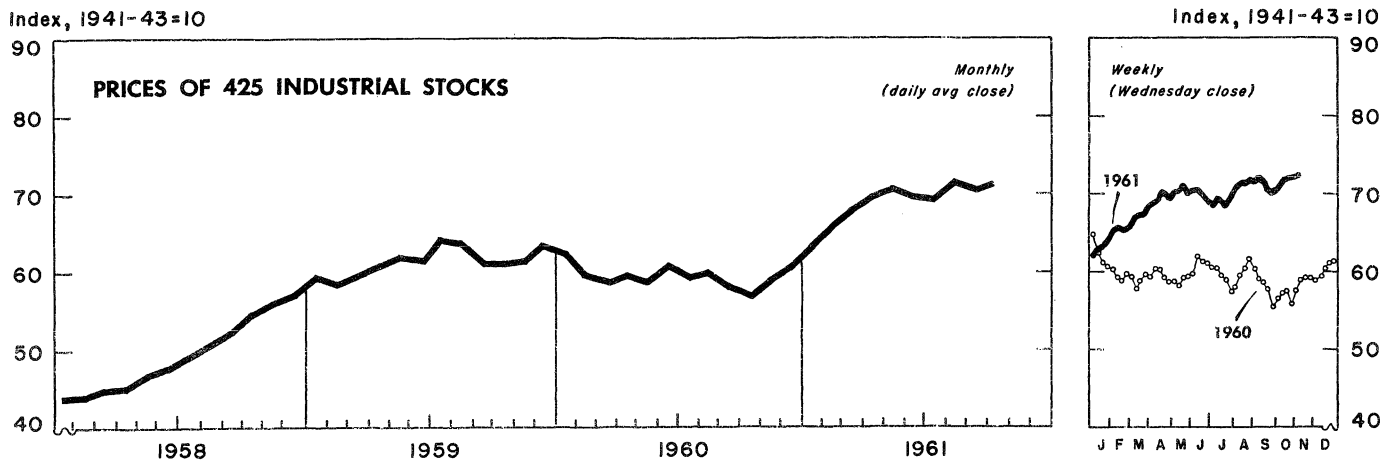


# STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

### SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1960		1961			
	Oct. 29	Nov. 5	Oct. 14	Oct. 21	Oct. 28	Nov. 4
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1947-49=100..	.....	*119.6	118.5	118.6	118.6	118.6
Farm products.....do.....	.....	*89.5	87.4	87.0	86.5	86.3
Foods, processed.....do.....	.....	*109.0	107.9	108.2	108.6	108.2
All other.....do.....	.....	*128.0	127.1	127.2	127.2	127.3
22 commodities 2/.....do.....	83.4	82.9	83.9	83.7	84.2	83.2
DEPARTMENT STORE SALES.....do.....	149	149	156	163	152	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	233	384	250	273	270	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,913	1,938	2,042	2,013	.....	.....
State programs (50 States and, in 1961, Puerto Rico).do....	1,753	1,769	1,521	1,499	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	331	317	341	398	304	.....
<b>FINANCE:</b>						
Currency in circulation 3/.....mil. \$..	32,120	32,104	32,886	33,010	32,849	32,801
Federal Reserve bank credit outstanding, total 3/.....do....	28,415	28,662	29,517	29,737	29,544	29,404
Member bank reserve balances 3/.....do.....	18,729	18,873	19,427	19,803	19,826	19,724
Excess reserves, estimated 3/.....do.....	529	564	493	577	549	537
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. \$..	.....	.....	62,189	63,410	63,920	.....
Savings deposits.....do.....	.....	.....	29,466	29,516	29,565	.....
Loans and investments (adjusted), total.....do.....	108,765	109,144	116,984	117,777	117,035	.....
U. S. Government obligations.....do.....	29,946	29,687	34,240	34,608	34,327	.....
Commercial and industrial loans (gross).....do.....	31,631	31,861	31,843	32,020	31,877	.....
Real estate loans (gross).....do.....	12,849	12,840	13,196	13,221	13,247	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.65	4.64	4.72	4.72	4.72	4.71
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	53.05	54.22	68.17	68.21	68.34	68.73
Industrials, 425 stocks.....do.....	56.18	57.51	71.60	71.68	71.77	72.20
<b>PRODUCTION:</b>						
Bituminous coal 3/.....thous. sh. tons..	1,359	1,354	1,475	1,437	1,498	.....
Electric power, by utilities.....mil. kw.-hr..	14,271	14,373	15,125	15,162	15,263	.....
Motor vehicles (cars, trucks, coaches).....number..	168,121	163,604	112,599	167,582	184,205	178,716
Petroleum (crude) and condensate 3/.....thous. bbl..	6,821	6,940	7,153	7,118	7,128	.....
Steel.....thous. sh. tons..	1,545	1,478	2,071	2,042	2,057	2,044
Index of production.....1957-59=100..	82.9	79.3	111.2	109.6	110.4	109.7
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>						
Miscellaneous.....do.....	322	307	331	341	340	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. \* Monthly index for October 1960.

## MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	September	October	July	August	September	October
<b>GENERAL BUSINESS INDICATORS</b>						
<b>NEW BUSINESS INCORPORATIONS (DUN &amp; BRADSTREET, INC.):</b>						
Unadjusted.....number..	14,043	13,783	14,483	15,079	13,616	.....
Seasonally adjusted.....do....	15,100	14,982	15,742	15,873	16,405	.....
<b>COMMODITY PRICES</b>						
<b>PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..</b>						
Crops.....do.....	238	241	237	241	242	240
Commercial vegetables.....do.....	222	222	232	229	229	226
Cotton.....do.....	192	212	261	214	198	195
Feed grains and hay.....do.....	272	267	265	276	277	286
Food grains.....do.....	152	147	156	154	156	154
Food grains.....do.....	197	200	201	209	214	217
Fruit.....do.....	270	273	241	244	257	228
Oil-bearing crops.....do.....	208	209	261	259	242	242
Potatoes (including dry edible beans).....do.....	181	165	189	162	148	134
Tobacco.....do.....	510	513	516	523	542	537
Livestock and products.....do.....	251	257	241	251	252	252
Dairy products.....do.....	269	277	248	257	266	274
Meat animals.....do.....	285	286	288	302	303	297
Poultry and eggs.....do.....	163	176	138	142	138	141
Wool.....do.....	225	222	232	231	230	228
<b>PRICES PAID BY FARMERS:</b>						
All commodities and services.....do.....	274	r273	275	276	276	276
Family living items.....do.....	289	290	290	290	291	291
Production items.....do.....	263	262	264	265	266	265
All commod.,services, int.,taxes, and wage rates 1/.....do....	298	r296	300	301	301	301
PARITY RATIO 2/.....do.....	80	81	79	80	80	80
<b>DOMESTIC TRADE</b>						
<b>DEPARTMENT STORE SALES, UNITED STATES TOTAL:</b>						
Unadjusted index.....1947-49=100..	145	153	126	r136	rp150	p155
Adjusted index.....do.....	r145	r148	151	150	p150	p151

r/ Revised. p/ Preliminary. 1/ Parity index. 2/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).

ITEM	1960		1961			
	September	October	July	August	September	October
<b>EMPLOYMENT</b>						
CIVILIAN LABOR FORCE, TOTAL.....thous..	71,155	71,069	73,639	73,081	71,123	71,759
EMPLOYED.....do....	67,767	67,490	68,499	68,539	67,038	67,824
Agricultural employment.....do....	6,588	6,247	6,453	6,325	5,666	5,964
Nonagricultural employment.....do....	61,179	61,244	62,046	62,215	61,372	61,860
UNEMPLOYED.....do....	3,388	3,579	5,140	4,542	4,085	3,934
Percent of civilian labor force.....	4.8	5.0	7.0	6.2	5.7	5.5
CIVILIAN LABOR FORCE, TOTAL, SEAS. ADJUSTED.....thous..	71,013	70,575	71,633	71,789	70,981	71,260
EMPLOYED.....do....	67,030	66,362	66,763	66,998	66,309	66,690
Agricultural employment.....do....	6,055	5,659	5,487	5,683	5,208	5,402
Nonagricultural employment.....do....	60,996	60,697	61,432	61,417	61,188	61,308
UNEMPLOYED.....do....	4,037	4,414	4,938	4,957	4,843	4,831
Percent of civilian labor force.....	5.7	6.3	6.9	6.9	6.8	6.8
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$..	54,265	54,344	54,687	54,889	54,869	.....
Installment credit, total.....do....	42,517	42,591	42,457	42,636	42,554	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,010	4,012	3,976	4,319	3,860	.....
Repaid, total.....do....	3,871	3,938	3,960	4,140	3,942	.....
Adjusted: Extended, total.....do....	4,125	4,108	3,961	4,081	4,010	.....
Repaid, total.....do....	3,958	3,994	4,035	4,055	4,085	.....
<b>SECURITY MARKETS (STANDARD &amp; POOR'S CORP.):</b>						
<b>Bond prices:</b>						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	96.7	96.0	94.5	93.9	93.9	94.6
Domestic municipal (15 bonds).....do....	106.7	105.8	106.7	106.5	106.6	107.7
<b>Stocks:</b>						
Dividend yields, pref. stocks (14 high-grade)...percent..	4.69	4.75	4.69	4.69	4.69	4.62
<b>Prices:</b>						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	54.81	53.73	65.44	67.79	67.26	68.00
Industrial, total (425 stocks).....do....	57.96	56.90	69.15	71.69	70.89	71.42
Capital goods (127 stocks).....do....	56.77	55.25	66.24	69.18	69.78	69.32
Consumers' goods (193 stocks).....do....	46.51	45.68	56.21	58.73	59.82	61.26
Public utility (50 stocks).....do....	48.64	47.34	59.42	61.19	62.19	64.15
Railroad (25 stocks).....do....	28.76	27.77	31.74	32.76	33.02	34.53
<b>Banks:</b>						
New York City (11 stocks).....do....	25.63	25.43	33.55	35.64	36.09	36.73
Outside N. Y. City (16 stocks).....do....	52.89	52.32	69.98	74.47	77.27	79.26
Fire insurance (15 stocks).....do....	33.87	33.01	44.81	47.19	47.16	49.40
	July	August	May	June	July	August
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
<b>Alcohol, ethyl:</b>						
Production.....mil. proof gal..	43.7	54.9	54.6	46.0	44.2	49.6
Stocks, end of month, total.....do....	127.9	131.7	154.4	139.2	139.7	142.3
Used for denaturation.....do....	r43.2	48.1	41.5	41.8	41.6	41.5
Withdrawn tax-paid.....do....	4.0	5.0	5.3	5.6	4.2	5.0
<b>Alcohol, denatured:</b>						
Production.....mil. wine gal..	23.2	25.9	22.3	22.5	22.4	22.9
Consumption (withdrawals).....do....	23.6	25.8	21.4	23.1	22.6	24.2
Stocks, end of month.....do....	3.3	3.5	7.2	6.6	6.4	5.1
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:</b>						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....mil. lb..	3.8	3.8	4.4	5.0	4.0	5.0
Molding and extrusion materials.....do....	6.9	7.7	7.5	7.9	6.5	6.6
Phenolic and other tar acid resins.....do....	30.8	42.1	49.7	51.1	r39.8	50.4
Polystyrene.....do....	72.3	76.2	85.9	86.6	r82.7	88.4
Urea and melamine resins.....do....	18.1	27.7	28.8	28.7	r22.9	32.0
Vinyl resins.....do....	83.9	94.7	104.5	104.5	r91.9	107.2
Alkyd resins.....do....	28.3	30.1	33.6	33.7	r31.8	34.5
Rosin modifications.....do....	10.1	10.9	9.0	10.0	r9.3	10.0
Polyester resins.....do....	9.9	11.5	15.2	13.0	r12.0	13.4
Polyethylene resins.....do....	103.7	107.0	129.0	132.8	135.4	134.0
<b>FOOD AND KINDRED PRODUCTS</b>						
<b>DISTILLED SPIRITS (TOTAL):</b>						
Production.....mil. tax gal..	9.13	10.32	15.60	15.79	9.83	10.11
Taxable withdrawals.....do....	7.64	9.54	10.24	11.31	7.96	10.03
Stocks, end of month.....do....	r835.80	833.70	859.48	861.58	861.84	859.46
<b>Whisky:</b>						
Production.....do....	6.87	7.28	12.35	11.92	7.26	7.39
Taxable withdrawals.....do....	5.06	6.64	6.78	7.31	5.09	6.75
Stocks, end of month.....do....	r814.05	812.17	835.97	838.41	839.09	837.52
<b>Rectified spirits and wines, prod., total....mil. proof gal..</b>						
Whisky.....do....	r4.50	5.03	5.20	5.87	4.01	5.10
<b>PETROLEUM AND PRODUCTS</b>						
<b>Crude petroleum:</b>						
Oil wells completed.....number..	1,813	2,108	2,050	1,734	1,735	1,824
Runs to stills.....mil. bbl..	257.5	255.7	249.0	239.6	257.0	262.1
Refinery operating ratio.....% capacity..	86	85	80	80	83	85

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1960		1961			
	July	August	May	June	July	August
PETROLEUM AND PRODUCTS--Continued						
ALL OILS, SUPPLY, DEMAND, AND STOCKS:						
New supply, total.....mil. bbl.	291.3	296.0	308.7	288.0	307.3	302.7
Production:						
Crude petroleum.....do....	212.6	215.1	221.6	213.1	215.7	220.2
Natural-gas liquids, benzol (blended), etc.....do....	27.9	28.6	29.7	28.7	29.4	29.6
Demand, total.....do....	277.1	287.5	292.6	278.2	286.1	299.3
Domestic demand, total.....do....	271.1	281.5	286.7	272.4	281.2	293.6
Gasoline.....do....	135.8	138.4	137.2	138.5	137.4	140.4
Kerosene.....do....	8.1	8.4	9.2	7.8	9.2	10.1
Distillate fuel oil.....do....	34.9	37.1	44.3	37.0	39.2	40.8
Residual fuel oil.....do....	36.8	36.2	39.6	31.6	39.3	38.4
Jet fuel.....do....	8.7	8.3	10.6	8.5	8.0	9.7
Lubricants.....do....	3.8	3.7	4.0	3.6	3.5	3.7
Asphalt.....do....	13.8	15.6	10.4	13.8	14.1	16.2
Liquefied gases.....do....	14.9	17.9	16.0	16.4	15.7	18.0
Stocks, end of month, total.....do....	793.7	802.3	807.2	817.0	832.2	841.6
Crude petroleum.....do....	242.7	234.1	261.4	261.1	257.0	248.1
Natural-gas liquids.....do....	32.5	33.2	35.4	38.2	41.4	42.8
Refined products.....do....	518.5	535.0	510.4	517.8	539.9	550.7
Refined petroleum products:						
Gasoline (incl. aviation):						
Production.....do....	133.5	132.9	127.3	123.2	135.1	136.5
Exports.....do....	1.1	1.2	.6	1.1	.6	.8
Stocks, end of month:						
Finished gasoline.....do....	182.2	177.8	198.9	183.7	182.5	178.5
Unfinished gasoline.....do....	13.8	12.5	14.5	13.9	13.3	13.1
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. sh. tons..	860	894	955	r972	r872	*910
Orders, unfilled, end of month.....do....	709	655	641	659	r650	*603
Production.....do....	976	1,113	1,160	r1,163	r1,003	*906
Shipments.....do....	806	934	953	r959	r838	*896
Stocks, end of month.....do....	624	630	661	r682	r677	*599
Fine paper:						
Orders, new.....do....	122	144	158	150	r145	159
Orders, unfilled, end of month.....do....	79	82	91	86	r92	90
Production.....do....	127	148	159	160	r136	162
Shipments.....do....	126	149	155	152	r135	156
Stocks, end of month.....do....	149	156	147	157	r152	155
Printing paper:						
Orders, new.....do....	392	384	396	422	r370	411
Orders, unfilled, end of month.....do....	418	384	362	379	r360	355
Production.....do....	343	401	404	407	r357	405
Shipments.....do....	345	400	403	403	r357	405
Stocks, end of month.....do....	271	272	283	r287	r291	291
Coarse paper:						
Orders, new.....do....	293	310	339	r345	r303	340
Orders, unfilled, end of month.....do....	162	144	144	153	r152	158
Production.....do....	285	329	340	r341	r296	339
Shipments.....do....	282	326	334	r341	r297	335
Stocks, end of month.....do....	119	120	149	157	r150	153

r/ Revised. \* August data exclude estimates for tissue and miscellaneous paper.  
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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS