

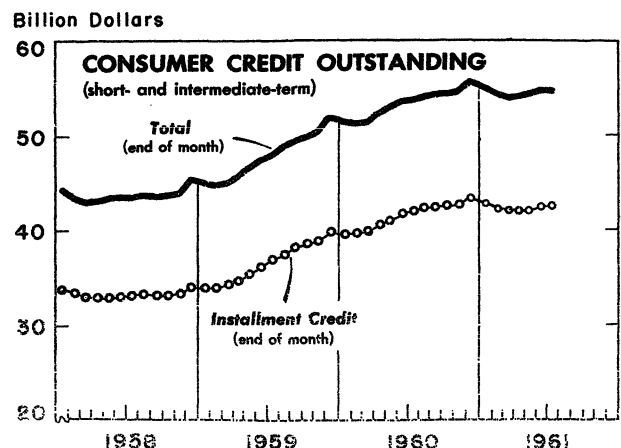
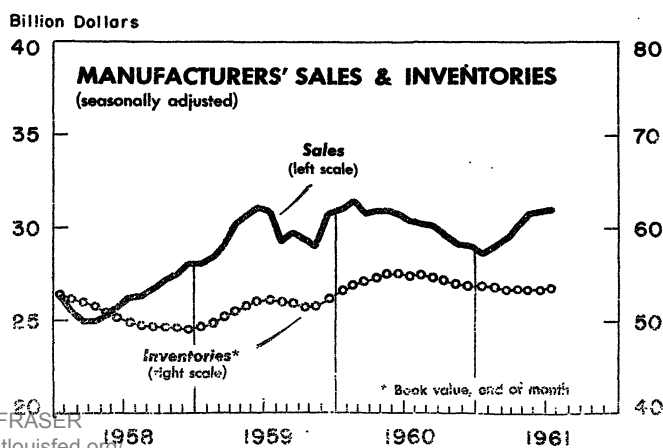
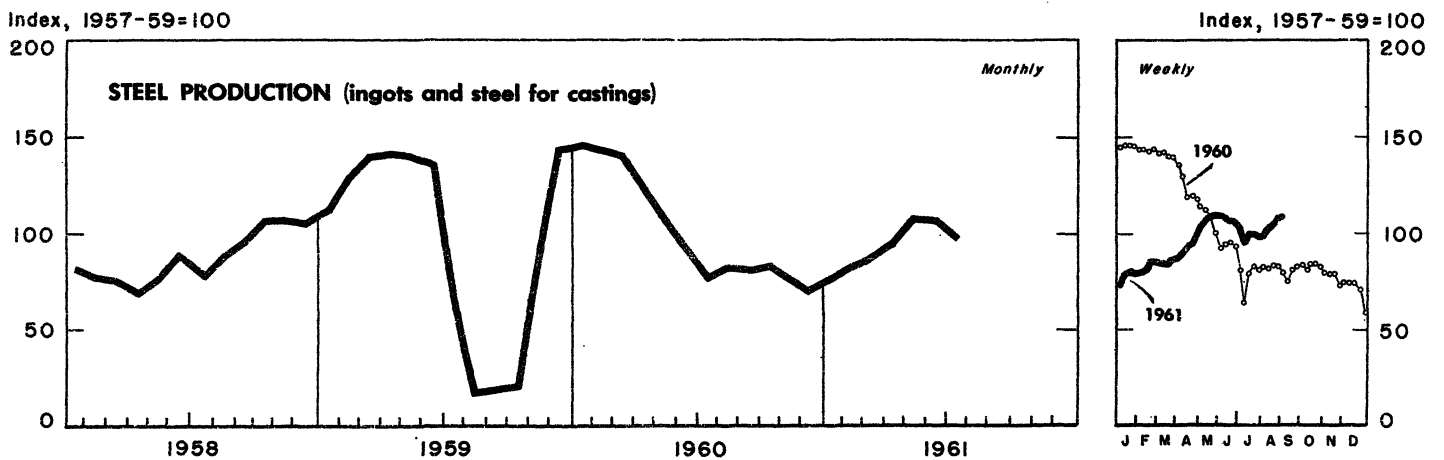
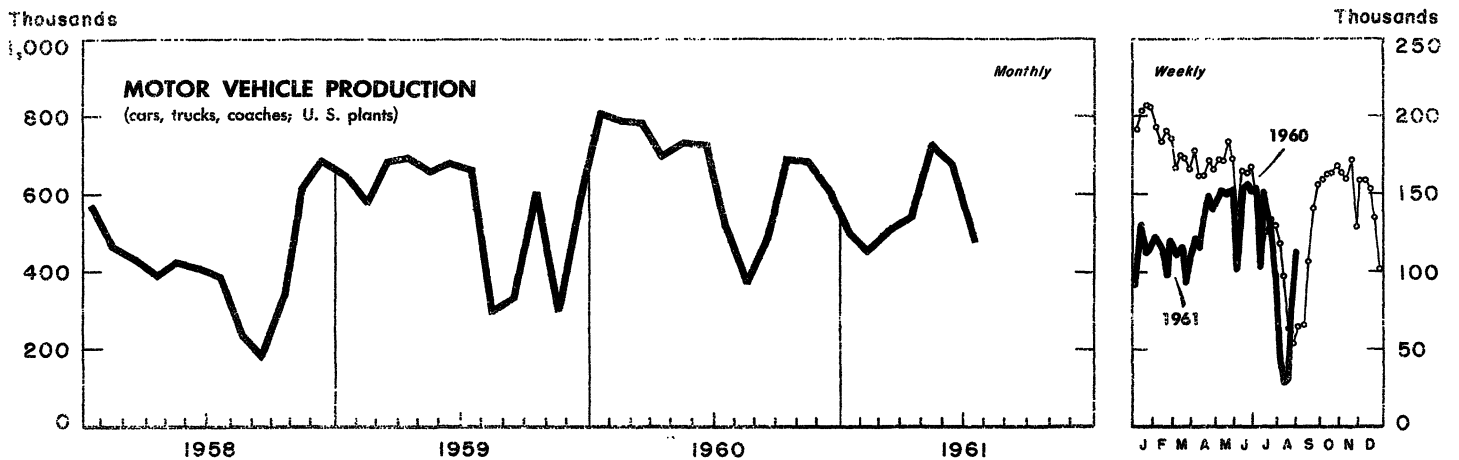
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1960		1961			
	August 27	September 3	August 12	August 19	August 26	September 2
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.2	118.8	119.0	118.9	118.8
Farm products.....do.....		*86.6	87.5	88.2	88.2	87.2
Foods, processed.....do.....		*107.8	107.7	108.3	108.0	108.1
All other.....do.....		*128.2	127.5	127.4	127.4	127.5
22 commodities 2/.....do.....	85.6	84.7	84.8	85.3	85.0	84.9
Department store sales.....do.....	144	147	131	142	152	.....
Insured unemployment, total 3/.....thous.....	1,809	1,801	2,450	2,371	.....	.....
State programs (50 States and, in 1961, Puerto Rico).....do.....	1,666	1,624	1,821	1,753	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number.....	315	298	345	366	352	.....
Finance:						
Currency in circulation 4/.....mil. of dol.....	32,087	31,980	32,564	32,664	32,594	32,474
Federal Reserve bank credit outstanding, total 4/.....do.....	28,245	27,882	28,777	28,676	28,681	28,447
Member bank reserve balances 4/.....do.....	18,404	18,467	19,208	19,197	19,202	19,159
Excess reserves, estimated 4/.....do.....	466	639	558	604	597	617
Reporting member banks (of F.R. System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol.....	.....	.....	61,998	61,017	61,434	.....
Savings deposits.....do.....	.....	.....	28,955	28,985	29,015	.....
Loans and investments (adjusted), total.....do.....	105,745	106,161	114,041	114,555	114,224	.....
U. S. Government obligations.....do.....	27,514	27,750	33,327	33,328	33,322	.....
Commercial and industrial loans (gross).....do.....	31,107	31,174	31,359	31,592	31,498	.....
Real estate loans (gross).....do.....	12,879	12,881	12,973	13,002	13,038	.....
Bond yields, domestic corporate (Moody's) 4/.....percent.....	4.57	4.57	4.73	4.74	4.74	.....
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10.....	58.07	56.96	67.74	67.73	67.98	67.81
Industrials, 425 stocks.....do.....	61.67	60.37	71.69	71.66	71.82	71.57
Production:						
Bituminous coal 4/.....thous. of short tons.....	1,307	1,297	1,370	1,375	1,341	.....
Electric power, by utilities.....mil. of kw.-hr.....	15,018	15,353	16,080	15,665	15,491	.....
Motor vehicles (cars, trucks, coaches).....number.....	53,939	64,636	28,162	29,817	83,359	114,262
Petroleum (crude) and condensate 4/.....thous. of bbl.....	6,846	6,874	7,045	7,073	7,054	.....
Steel.....thous. of short tons.....	1,527	1,483	1,910	1,944	2,020	2,030
Index of production.....1957-59=100.....	83.0	79.6	102.5	104.4	108.4	109.0
Freight car loadings, total.....thous. of cars.....	595	577	591	595	592	.....
Miscellaneous.....do.....	290	286	291	294	300	.....

1/ Data do not always cover calendar weeks, 2/ Tuesday prices, 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions, 4/ Daily average, 5/ Wednesday data; figures for member banks in leading cities are on revised basis. \* Monthly index for August 1960.

## MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....bil. of dol.....	31.56	27.89	29.38	31.52	r32.28	28.45
Durable goods industries, total 1/.....do.....	15.61	13.05	13.96	15.18	r15.77	r13.19
Primary metal.....do.....	2.19	1.78	1.94	2.23	r2.27	1.86
Fabricated metal.....do.....	1.81	1.63	1.55	1.73	r1.83	1.64
Machinery (including electrical).....do.....	5.03	4.25	4.78	4.97	r5.17	4.34
Transportation equipment (incl. motor vehicles).....do.....	3.66	2.91	3.19	3.49	r3.61	2.86
Lumber and furniture.....do.....	.95	.77	.77	.86	.90	.79
Stone, clay, and glass.....do.....	.82	.75	.69	.79	r.84	.74
Nondurable goods industries, total 1/.....do.....	15.95	14.84	15.42	16.34	r16.51	15.26
Food and beverage.....do.....	4.80	4.57	4.51	4.93	r4.88	4.61
Tobacco.....do.....	.43	.39	.37	.45	.45	.42
Textile.....do.....	1.25	1.05	1.12	1.18	r1.31	1.06
Paper.....do.....	1.07	.98	1.12	1.20	r1.22	1.07
Chemical.....do.....	2.39	2.10	2.44	2.64	r2.60	2.28
Petroleum and coal.....do.....	3.15	3.11	3.10	3.24	r3.24	3.14
Rubber.....do.....	.56	.48	.48	.52	r.54	.46
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	30.78	30.44	30.12	30.78	r30.90	31.08
Durable goods industries, total 1/.....do.....	14.88	14.73	14.14	14.53	r14.69	r14.83
Primary metal.....do.....	2.01	2.11	1.95	2.13	r2.07	2.20
Fabricated metal.....do.....	1.76	1.73	1.67	1.69	r1.72	1.70
Machinery (including electrical).....do.....	4.74	4.77	4.85	4.82	r4.83	4.91
Transportation equipment (incl. motor vehicles).....do.....	3.60	3.41	3.15	3.29	r3.41	3.33
Lumber and furniture.....do.....	.91	.87	.80	.84	.84	.87
Stone, clay, and glass.....do.....	.76	.75	.69	.72	.74	.76
Nondurable goods industries, total 1/.....do.....	15.89	15.72	15.98	16.20	r16.21	16.25
Food and beverage.....do.....	4.63	4.63	4.80	4.80	r4.70	4.71
Tobacco.....do.....	.40	.38	.40	.43	.41	.42
Textile.....do.....	1.27	1.23	1.20	1.22	r1.23	1.23
Paper.....do.....	1.05	1.08	1.14	1.16	r1.18	1.17
Chemical.....do.....	2.35	2.30	2.40	2.47	r2.51	2.50
Petroleum and coal.....do.....	3.18	3.19	3.25	3.31	r3.22	3.27
Rubber.....do.....	.52	.48	.48	.50	.50	.48

1/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1960		1961			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. of dol..	54.88	54.40	53.73	53.77	r53.59	53.26
Durable goods industries, total <u>1/</u> .....do....	32.18	31.75	30.63	30.65	r30.49	30.30
Primary metal.....do....	4.58	4.64	4.48	4.45	4.44	4.52
Fabricated metal.....do....	3.46	3.39	3.02	3.07	r3.10	3.08
Machinery (including electrical).....do....	10.72	10.56	10.38	10.45	r10.37	10.23
Transportation equipment (incl. motor vehicles).....do....	7.28	7.05	6.70	6.65	7.28	6.48
Lumber and furniture.....do....	1.92	1.93	1.84	1.82	r1.82	1.82
Stone, clay, and glass.....do....	1.46	1.44	1.48	1.48	r1.45	1.45
By stages of fabrication:						
Purchased materials.....do....	8.58	8.63	7.67	7.66	7.65	7.82
Goods in process.....do....	12.57	12.35	12.08	12.05	12.00	11.88
Finished goods.....do....	11.03	10.77	10.88	10.94	10.85	10.60
Nondurable goods industries, total <u>1/</u> .....do....	22.70	22.66	23.10	23.12	r23.10	22.97
Food and beverage.....do....	4.66	4.72	4.92	4.83	r4.84	4.90
Tobacco.....do....	1.87	1.83	2.01	1.94	1.88	1.81
Textile.....do....	2.75	2.72	2.84	2.86	r2.82	2.79
Paper.....do....	1.60	1.61	1.68	1.69	r1.68	1.66
Chemical.....do....	4.11	4.10	4.27	4.20	r4.20	4.18
Petroleum and coal.....do....	3.28	3.32	3.29	3.35	r3.36	3.41
Rubber.....do....	1.20	1.18	1.15	1.14	1.12	1.09
By stages of fabrication:						
Purchased materials.....do....	8.89	8.86	8.90	8.86	8.79	8.71
Goods in process.....do....	3.16	3.19	3.14	3.25	3.30	3.32
Finished goods.....do....	10.66	10.60	11.06	11.00	11.01	10.94
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	55.10	54.90	53.38	53.37	r53.36	53.58
Durable goods industries, total <u>1/</u> .....do....	32.23	32.05	30.15	30.15	r30.20	30.41
Primary metal.....do....	4.80	4.75	4.51	4.51	r4.60	4.66
Fabricated metal.....do....	3.34	3.33	2.92	2.93	2.92	2.96
Machinery (including electrical).....do....	10.64	10.58	10.21	10.20	r10.14	10.19
Transportation equipment (incl. motor vehicles).....do....	7.46	7.34	6.60	6.63	r6.64	6.66
Lumber and furniture.....do....	1.89	1.90	1.83	1.80	r1.80	1.79
Stone, clay, and glass.....do....	1.44	1.44	1.42	1.42	1.43	1.45
By stages of fabrication:						
Purchased materials.....do....	8.69	8.63	7.81	7.73	7.60	7.73
Goods in process.....do....	12.80	12.63	11.87	11.91	12.03	12.06
Finished goods.....do....	10.74	10.79	10.47	10.47	10.57	10.62
Nondurable goods industries, total <u>1/</u> .....do....	22.87	22.85	23.22	23.22	r23.16	23.17
Food and beverage.....do....	4.99	4.94	5.14	5.07	r5.05	5.08
Tobacco.....do....	1.95	1.91	1.98	1.97	1.96	1.96
Textile.....do....	2.70	2.69	2.76	2.76	r2.75	2.75
Paper.....do....	1.59	1.61	1.64	1.66	r1.67	1.66
Chemical.....do....	4.11	4.14	4.26	4.24	r4.24	4.24
Petroleum and coal.....do....	3.30	3.29	3.37	3.37	r3.37	3.38
Rubber.....do....	1.20	1.23	1.13	1.14	1.13	1.12
By stages of fabrication:						
Purchased materials.....do....	9.13	9.05	8.88	8.97	8.97	8.96
Goods in process.....do....	3.14	3.17	3.12	3.20	3.25	3.29
Finished goods.....do....	10.60	10.63	11.22	11.05	10.94	10.93
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	31.48	27.91	29.62	31.50	r32.42	29.33
Durable goods industries, total <u>1/</u> .....do....	15.52	13.17	14.08	14.98	r15.92	r14.10
Primary metal.....do....	1.84	1.67	2.06	2.30	r2.20	1.98
Fabricated metal.....do....	1.71	1.64	1.53	1.76	r1.89	1.72
Machinery (including electrical).....do....	5.24	4.39	4.73	4.84	r5.27	4.57
Transportation equipment (incl. motor vehicles).....do....	3.80	2.82	3.19	3.24	r3.52	3.30
Nondurable goods industries, total.....do....	15.96	14.73	15.54	16.52	r16.50	15.23
New orders, net (seasonally adjusted), total.....do....	30.11	29.19	30.44	31.09	r31.10	31.17
Durable goods industries, total <u>1/</u> .....do....	14.34	13.84	14.38	14.80	r14.92	r15.04
Primary metal.....do....	1.70	1.89	2.19	2.19	r2.20	2.34
Fabricated metal.....do....	1.68	1.59	1.58	1.74	r1.82	1.75
Machinery (including electrical).....do....	4.69	4.52	4.74	4.78	r4.77	4.88
Transportation equipment (incl. motor vehicles).....do....	3.46	3.20	3.28	3.36	r3.34	3.50
Nondurable goods industries, total.....do....	15.77	15.35	16.06	16.29	16.19	16.14
Unfilled orders, end of month (unadjusted), total.....do....	47.68	47.69	45.83	45.80	r45.95	46.83
Durable goods industries, total <u>1/</u> .....do....	44.50	44.62	42.84	42.64	r42.79	r43.70
Primary metal.....do....	4.03	3.92	3.87	3.95	r3.88	3.99
Fabricated metal.....do....	3.98	3.10	2.76	2.79	r2.85	2.93
Machinery (including electrical).....do....	18.12	18.26	17.37	17.24	r17.34	17.57
Transportation equipment (incl. motor vehicles).....do....	14.69	14.60	14.38	14.13	r14.04	14.48
Nondurable goods industries, total.....do....	3.18	3.07	2.99	3.17	r3.16	3.12
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	53,662	53,809	53,972	54,390	54,786	54,687
Installment credit, total.....do....	41,752	42,050	41,988	42,127	42,441	42,457
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,615	4,156	3,765	4,280	4,402	3,976
Repaid, total.....do....	3,988	3,858	3,835	4,141	4,088	3,960
Adjusted: Extended, total.....do....	4,313	4,214	3,883	4,001	4,116	3,961
Repaid, total.....do....	3,934	3,997	4,022	3,974	4,016	4,035

E/ Revised. 1/ Includes data for "other industries" not shown.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1960		1961			
	May	June	March	April	May	June
<b>DOMESTIC TRADE</b>						
PRINTERS' INK ADVERTISING INDEX, SEASONALLY ADJUSTED:						
COMBINED INDEX.....1947-49=100..	241	r239	236	229	236	241
Business papers.....do.....	257	r241	221	234	241	242
Magazines.....do.....	194	r192	187	177	182	171
Newspapers.....do.....	227	r222	212	196	200	215
Outdoor.....do.....	163	r162	135	125	126	149
Radio (network).....do.....	23	27	23	23	25	25
Television (network).....1950-52=100..	442	r461	520	512	532	557
	July	August	May	June	July	August
<b>EMPLOYMENT, HOURS, AND EARNINGS</b>						
CIVILIAN LABOR FORCE, TOTAL.....thousands..	72,706	72,070	71,546	74,286	73,639	73,081
EMPLOYED.....do.....	68,689	68,282	66,778	68,706	68,499	68,539
Agricultural employment.....do.....	6,885	6,454	5,544	6,671	6,453	6,325
Nonagricultural employment.....do.....	61,805	61,828	61,234	62,035	62,046	62,215
UNEMPLOYED.....do.....	4,017	3,788	4,768	5,580	5,140	4,542
Percent of civilian labor force:						
Unadjusted.....do.....	5.5	5.3	6.7	7.5	7.0	6.2
Seasonally adjusted.....do.....	5.5	5.6	6.9	6.8	6.9	6.9
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Accession rate, total.....monthly rate per 100 employees..	2.9	3.8	3.7	r4.2	p3.1	.....
New hires.....do.....	1.7	1.9	1.5	r2.2	p1.7	.....
Separation rate, total.....do.....	3.6	4.3	2.8	r2.9	p3.1	.....
Quit.....do.....	1.1	1.5	.8	1.0	p.9	.....
Layoff.....do.....	2.0	2.2	1.4	r1.3	p1.7	.....
<b>COMMODITY PRICES</b>						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS.....1910-14=100..	236	234	236	234	237	241
Crops.....do.....	222	219	230	231	232	229
Commercial vegetables.....do.....	225	196	233	253	261	214
Cotton.....do.....	265	273	250	261	265	276
Feed grains and hay.....do.....	156	152	151	152	156	154
Food grains.....do.....	194	196	203	200	201	209
Fruit.....do.....	235	240	261	260	241	244
Oil-bearing crops.....do.....	213	211	285	261	261	259
Potatoes (including dry edible beans).....do.....	219	195	176	177	189	162
Tobacco.....do.....	491	488	517	516	516	523
Livestock and products.....do.....	249	247	241	236	241	251
Dairy products.....do.....	244	254	241	240	248	257
Meat animals.....do.....	300	290	292	286	288	302
Poultry and eggs.....do.....	149	154	139	131	138	142
Wool.....do.....	240	230	239	238	232	231
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	274	274	277	275	275	276
Family living items.....do.....	290	290	291	290	290	290
Production items.....do.....	263	262	266	265	264	265
All commod., services, int., taxes, and wage rates <u>1</u> /.....do.....	298	298	302	300	300	300
PARITY RATIO <u>2</u> /.....do.....	79	79	78	78	79	80

r/ Revised. p/ Preliminary. 1/ Parity index. 2/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS