

# BUSINESS STATISTICS

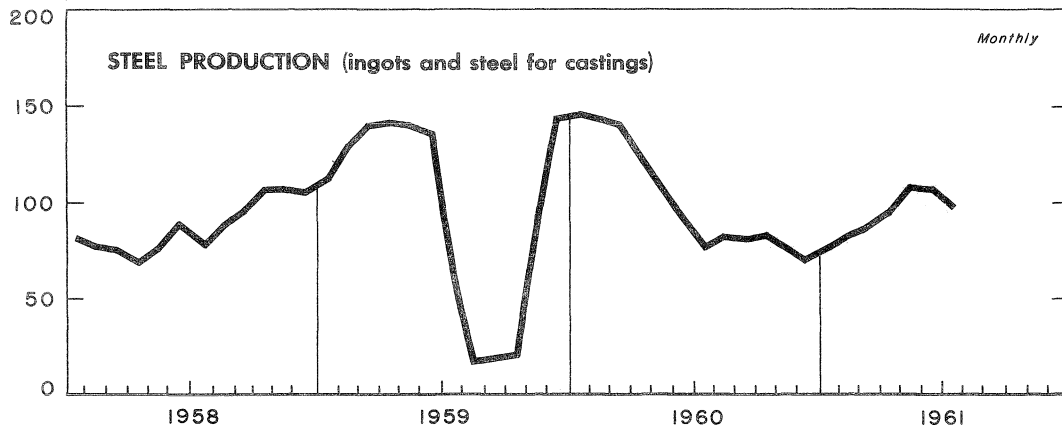


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

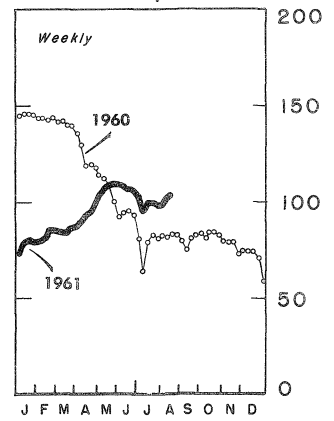
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## SELECTED BUSINESS INDICATORS

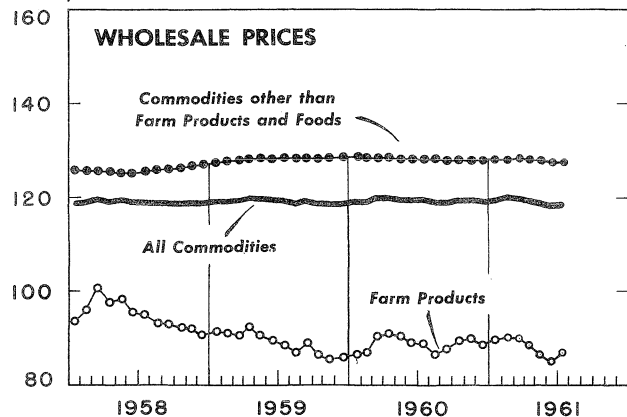
Index, 1957-59=100



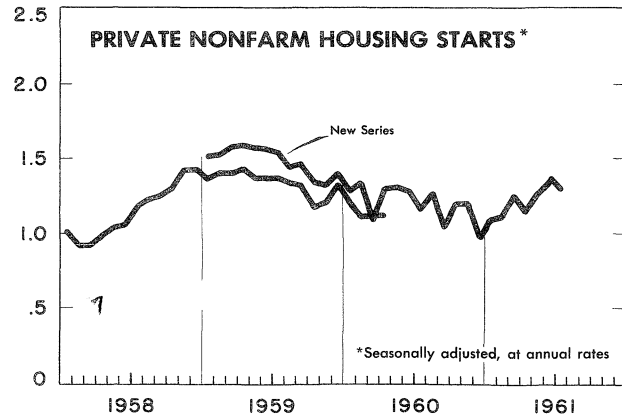
Index, 1957-59=100



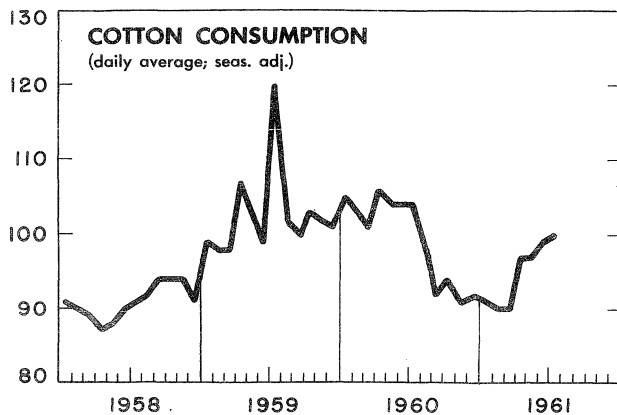
Index, 1947-49=100



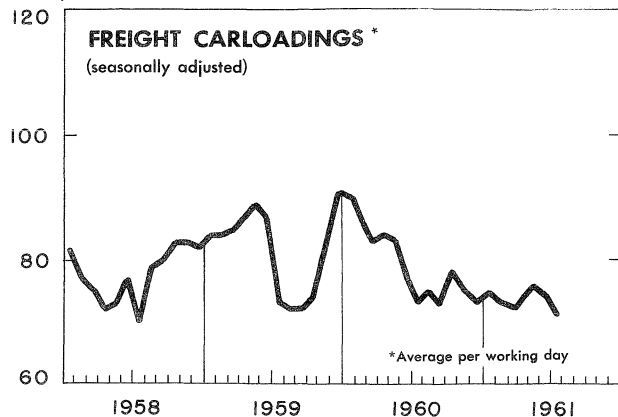
Millions



Index, 1947-49=100



Index, 1947-49=100



WEEKLY BUSINESS STATISTICS <sup>1</sup>

ITEM	1960		1961			
	August 13	August 20	July 29	August 5	August 12	August 19
Commodity prices, wholesale:						
All commodities..... 1947-49=100..	.....	*119.2	.....	.....	118.8	118.9
Farm products.....do.....	.....	*86.6	.....	.....	87.5	88.2
Foods, processed.....do.....	.....	*107.8	.....	.....	107.7	108.2
All other.....do.....	.....	*128.2	.....	.....	127.5	127.4
22 commodities <u>2/</u> .....do.....	85.5	85.4	84.6	84.7	84.8	85.3
Department store sales.....do.....	131	139	125	132	131	.....
Insured unemployment, total <u>3/</u> .....thous..	1,794	1,821	2,562	2,532	.....	.....
State programs (50 States and, in 1961, Puerto Rico).....do....	1,654	1,679	1,899	1,884	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number..	308	279	319	406	343	366
Finance:						
Currency in circulation <u>4/</u> .....mil. of dol..	32,129	32,184	32,476	32,449	32,564	32,664
Federal Reserve bank credit outstanding, total <u>4/</u> .....do....	28,246	28,469	28,289	28,508	28,777	28,676
Member bank reserve balances <u>4/</u> .....do.....	18,525	18,564	19,006	19,286	19,208	19,187
Excess reserves, estimated <u>4/</u> .....do.....	507	581	649	476	558	609
Reporting member banks (of F.R. System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	.....	.....	63,398	62,381	61,998	.....
Savings deposits.....do.....	.....	.....	28,823	28,862	28,955	.....
Loans and investments (adjusted), total.....do.....	106,033	106,319	115,045	114,923	114,041	.....
U. S. Government obligations.....do.....	27,265	27,534	34,103	33,790	33,327	.....
Commercial and industrial loans (gross).....do.....	31,276	31,323	31,320	31,499	31,359	.....
Real estate loans (gross).....do.....	12,830	12,837	12,952	12,956	12,973	.....
Bond yields, domestic corporate (Moody's) <u>4/</u> .....percent..	4.64	4.60	4.71	4.72	4.73	4.74
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u> .....1941-43=10..	56.07	56.84	65.84	66.94	67.74	67.73
Industrials, 425 stocks.....do.....	59.55	60.30	69.61	70.89	71.69	71.66
Production:						
Bituminous coal <u>4/</u> .....thous. of short tons..	1,347	1,351	1,368	1,321	1,370	.....
Electric power, by utilities.....mil. of kw.-hr..	15,037	14,866	16,061	16,137	16,080	.....
Motor vehicles (cars, trucks, coaches).....number..	97,031	63,153	97,228	45,589	28,126	21,098
Petroleum (crude) and condensate <u>4/</u> .....thous. of bbl..	6,834	6,842	6,945	7,024	7,045	.....
Steel.....thous. of short tons..	1,525	1,558	1,818	1,850	1,910	1,944
Index of production.....1957-59=100..	81.9	83.6	97.6	99.3	102.5	104.4
Freight car loadings, total.....thous. of cars..	600	596	591	589	591	.....
Miscellaneous.....do.....	289	290	285	288	291	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday prices. <sup>3/</sup> In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. <sup>4/</sup> Daily average. <sup>5/</sup> Wednesday data; figures for member banks in leading cities are on revised basis. \* Monthly index for August 1960.

## MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES: <u>1/</u>						
Value (unadjusted):						
Durable goods industries, total.....bil. of dol..	15.6	13.1	14.0	15.2	15.8	13.3
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	14.9	14.7	14.1	14.6	14.7	14.9
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (unadjusted):						
Durable goods industries, total.....do.....	15.5	13.2	14.1	15.0	15.7	14.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	14.3	13.8	14.4	14.8	14.8	15.2
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	44.5	44.6	42.8	42.6	42.6	43.6
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,334	1,146	1,441	1,545	1,403	1,275
Commercial service.....do.....	103	102	131	123	123	111
Construction.....do.....	213	192	245	255	222	196
Manufacturing and mining.....do.....	228	173	238	269	218	223
Retail trade.....do.....	680	573	704	731	696	633
Wholesale trade.....do.....	110	106	123	167	144	112
Liabilities (current), total.....thous. of dol..	126,450	61,732	86,114	80,471	83,828	69,168
Commercial service.....do.....	22,597	3,993	7,093	6,798	8,762	3,946
Construction.....do.....	18,613	11,073	13,127	19,162	12,500	13,786
Manufacturing and mining.....do.....	41,111	21,080	23,215	18,944	26,590	14,881
Retail trade.....do.....	28,497	20,470	32,562	24,776	27,192	27,304
Wholesale trade.....do.....	15,632	5,116	10,117	10,791	8,784	9,251
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.5	119.7	119.4	118.7	118.2	118.6
Farm products.....do.....	89.0	88.9	88.5	86.8	85.1	86.6
Fruits and vegetables, fresh and dried.....do.....	109.7	112.9	100.2	101.4	103.3	100.4
Grains.....do.....	77.5	75.5	73.8	74.8	74.2	77.8
Livestock and live poultry.....do.....	85.1	84.1	82.0	78.2	75.4	75.5

ITEM	1960		1961			
	June	July	April	May	June	July
<b>COMMODITY PRICES - Continued</b>						
<b>WHOLESALE PRICE INDEX - Continued</b>						
All commodities - continued						
Foods, processed.....1947-49=100..	107.6	108.9	108.7	107.5	106.7	107.5
Cereal and bakery products.....do....	121.2	122.5	123.6	123.6	123.7	124.0
Dairy products and ice cream.....do....	116.0	117.3	119.6	r 119.5	r 119.7	120.4
Fruits and vegetables, canned and frozen.....do....	106.9	107.3	111.1	109.0	108.7	108.9
Meats, poultry, and fish.....do....	98.1	99.5	94.3	91.8	89.9	92.5
Commodities other than farm products and foods.....do....	128.2	128.2	128.0	127.6	127.4	127.4
Chemicals and allied products.....do....	110.2	110.4	110.2	109.9	109.3	108.9
Fuel and related products, and power.....do....	112.3	113.8	115.2	113.6	114.3	114.6
Furniture, other household durables.....do....	123.0	123.1	122.5	122.4	122.4	122.3
Hides, skins, and leather products.....do....	110.3	110.1	109.9	110.7	r 110.1	111.2
Lumber and wood products.....do....	122.4	121.5	118.0	117.6	117.8	117.3
Machinery and motive products.....do....	153.2	153.3	153.1	153.1	153.2	153.2
Metals and metal products.....do....	153.8	153.4	152.7	153.0	153.1	153.1
Nonmetallic mineral products.....do....	137.8	137.8	138.6	138.5	r 138.3	138.4
Pulp, paper, and allied products.....do....	133.5	133.5	131.0	126.1	126.5	126.4
Rubber and products.....do....	146.7	146.9	140.1	140.2	139.6	139.1
Textile products and apparel.....do....	96.3	96.3	94.1	94.0	93.7	93.8
Tobacco products and bottled beverages.....do....	131.7	131.8	132.0	132.1	132.1	132.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....do....	83.7	83.5	83.8	84.2	84.6	*84.3
<b>CONSTRUCTION AND REAL ESTATE**</b>						
<b>NEW HOUSING UNITS STARTED:</b>						
Unadjusted:						
Total, incl. farm (public and private).....thousands..	128.2	118.3	115.3	r 130.7	r 138.3	125.9
Privately owned.....do....	122.8	114.3	111.0	r 126.6	r 132.5	122.7
Total nonfarm (public and private).....do....	126.6	116.6	113.0	r 128.3	r 135.3	123.8
Privately owned.....do....	121.2	112.6	108.7	r 124.2	r 129.5	120.6
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,279.0	1,227.0	1,166.0	r 1,291.0	r 1,383.0	1,317.0
Total nonfarm (private only).....do....	1,264.0	1,209.0	1,143.0	r 1,268.0	r 1,352.0	1,296.0
<b>FINANCE</b>						
<b>AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:</b>						
Total.....mil. of dol..	4,812	4,853	5,110	5,174	5,242	5,310
Farm mortgage loans: Federal land banks.....do....	2,487	2,500	2,669	2,701	2,728	2,746
Loans to cooperatives.....do....	551	557	650	613	595	617
<b>FOOD AND KINDRED PRODUCTS</b>						
<b>VEGETABLE OILS AND RELATED PRODUCTS:</b>						
Coconut oil:						
Production, crude.....mil. of lb..	39.0	44.7	29.7	43.9	38.0	45.9
Corn oil:						
Production, crude.....do....	28.5	27.7	28.1	29.5	30.0	26.9
Cottonseed:						
Consumption (crushings).....thous. of sh. tons..	176.6	142.7	401.8	292.5	175.9	143.1
Stocks (at oil mills), end of month.....do....	191.1	104.8	668.1	395.0	r 240.6	188.5
Cottonseed cake and meal:						
Production.....do....	83.0	70.0	189.3	138.1	85.0	66.6
Stocks (at oil mills), end of month.....do....	202.8	189.9	270.5	245.5	196.9	142.6
Cottonseed oil:						
Production, crude.....mil. of lb..	62.6	51.3	137.7	100.8	60.4	48.1
Flaxseed:						
Consumption (crushings).....thous. of sh. tons..	32.9	21.9	50.8	58.4	48.8	36.9
Stocks (at oil mills), end of month.....do....	21.7	33.0	81.9	61.3	45.5	45.1
Linseed oil:						
Production, crude (raw).....mil. of lb..	23.8	15.8	36.4	41.7	34.8	26.2
Soybeans:						
Consumption (crushings).....thous. of sh. tons..	939.8	941.3	988.9	1,028.9	955.6	929.1
Stocks (at oil mills), end of month.....do....	1,291.5	1,016.3	2,607.4	2,023.9	1,493.0	987.9
Soybean cake and meal:						
Production.....mil. of lb..	1,443.2	1,441.6	1,517.8	1,562.2	1,469.4	1,433.6
Stocks (at oil mills), end of month.....do....	225.4	251.0	432.6	425.0	390.6	403.2
Soybean oil:						
Production, crude.....do....	348.6	350.0	362.9	377.0	352.8	345.1
<b>METALS AND MANUFACTURES</b>						
<b>PIG IRON:</b>						
Production (excluding ferroalloys)....thous. of short tons..	5,261	4,480	4,680	5,646	5,687	5,597
Cans, metal, shipments (in terms of steel consumed), total for sale and own use.....thous. of short tons..						
Food.....do....	232	277	218	244	261	.....
Shipments for sale.....do....	363	399	304	349	384	.....
Electron tubes and semiconductors, factory sales, mil. of dol..	88.0	72.9	78.0	75.8	80.9	.....

r/ Revised. \* Index based on 1935-39=100, 44.1. \*\* CORRECTION for p. S-8, August 1961 SURVEY: Fire losses, May 1961, should read \$93,103,000; figure for June 1961 is \$103,348,000 and for July, \$93,113,000.

ITEM	1960		1961			
	June	July	April	May	June	July
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new,.....thous. of short tons...	941.4	859.8	r961.8	r951.8	*887.0	.....
Orders, unfilled, end of month.....do....	700.2	708.7	r682.1	r643.7	*596.0	.....
Production.....do....	1,123.9	975.7	r1,147.0	r1,156.9	*944.0	.....
Shipments.....do....	954.7	806.2	r934.6	r949.5	*935.0	.....
Stocks, end of month.....do....	631.6	624.3	r669.4	r667.6	*594.0	.....
Fine paper:						
Orders, new.....do....	148.8	122.0	r157.5	r157.4	153.0	.....
Orders, unfilled, end of month.....do....	86.2	79.4	r97.6	r90.5	88.0	.....
Production.....do....	150.3	127.1	r155.7	r158.9	164.0	.....
Shipments.....do....	151.1	125.9	r154.6	r154.8	155.0	.....
Stocks, end of month.....do....	165.9	149.4	r154.3	r147.1	160.0	.....
Printing paper:						
Orders, new.....do....	423.1	392.4	r404.7	r395.5	401.0	.....
Orders, unfilled, end of month.....do....	410.5	418.5	r393.9	r361.4	360.0	.....
Production.....do....	395.7	343.2	r381.9	r403.5	451.0	.....
Shipments.....do....	397.0	344.7	r380.8	r402.6	451.0	.....
Stocks, end of month.....do....	272.9	271.3	r281.2	r282.5	282.0	.....
Coarse paper:						
Orders, new.....do....	308.1	292.7	r341.0	r337.1	333.0	.....
Orders, unfilled, end of month.....do....	157.9	161.7	r143.4	r143.0	148.0	.....
Production.....do....	339.1	284.6	r339.3	r338.9	329.0	.....
Shipments.....do....	345.9	282.2	r337.7	r332.7	329.0	.....
Stocks, end of month.....do....	119.3	119.4	r147.7	r148.6	152.0	.....
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....do....	566.3	555.9	549.1	591.9	558.3	554.9
Shipments from mills.....do....	593.2	561.5	559.5	583.1	573.0	552.7
Stocks at mills, end of month.....do....	208.0	202.4	252.3	261.2	246.4	248.7
NEWSPRINT, UNITED STATES:						
Production.....do....	171.2	157.2	162.8	185.9	165.8	170.6
Shipments from mills.....do....	174.3	155.9	176.4	179.1	170.7	163.6
Stocks at mills, end of month.....do....	32.3	33.6	33.7	40.6	35.7	42.7
Consumption by publishers.....do....	461.9	419.7	479.3	485.9	446.5	412.9
Stocks at and in transit to publishers, end of month.....do....	605.3	623.7	594.4	589.4	593.6	618.3
TRANSPORTATION EQUIPMENT						
Truck trailers, production:						
Complete trailers, total.....number..	5,286	3,925	3,838	4,210	4,679	.....
Vans.....do....	3,096	2,368	2,102	2,304	2,753	.....
Chassis, van bodies, for sale separately.....do....	723	493	r582	r533	526	.....
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....do....	6,218	4,149	2,933	3,360	3,142	1,234
Equipment manufacturers, total.....do....	3,873	2,737	1,156	1,588	2,085	764
Railroad and private-line shops, domestic.....do....	2,345	1,412	1,777	1,772	1,057	470
New orders, total.....do....						
Equipment manufacturers, total.....do....	r269	1,331	2,040	3,651	1,217	2,589
Railroad and private-line shops, domestic.....do....	249	672	824	2,030	1,082	2,431
Unfilled orders, end of month.....do....	r20	659	1,216	1,621	135	158
Unfilled orders, end of month.....do....	29,770	26,798	13,664	13,970	11,830	10,785
Equipment manufacturers, total.....do....	14,349	12,440	3,902	4,344	3,341	5,008
Railroad and private-line shops, domestic.....do....	15,421	14,358	9,762	9,626	8,489	5,777

r/ Revised. \* Excludes estimates for tissue and miscellaneous paper.  
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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS