

BUSINESS STATISTICS

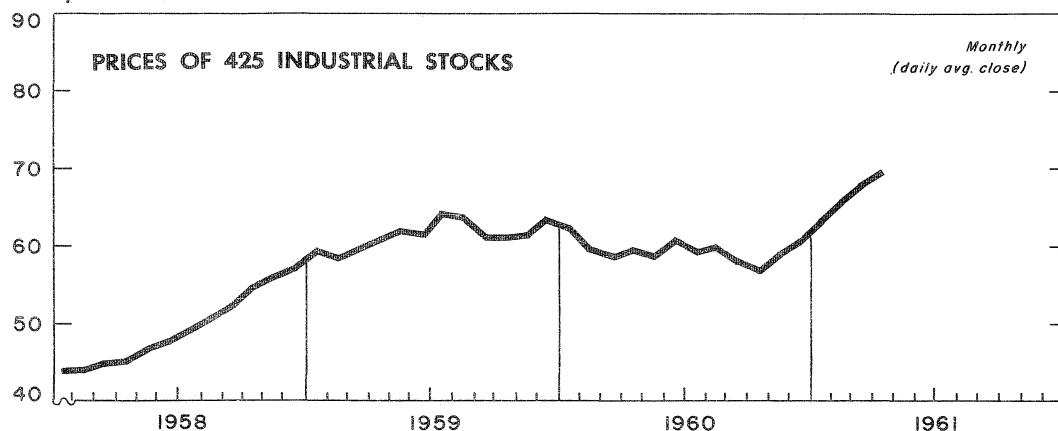


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

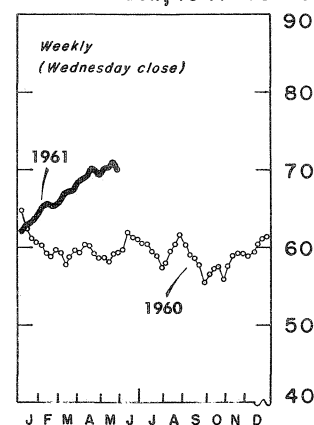
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SELECTED BUSINESS INDICATORS

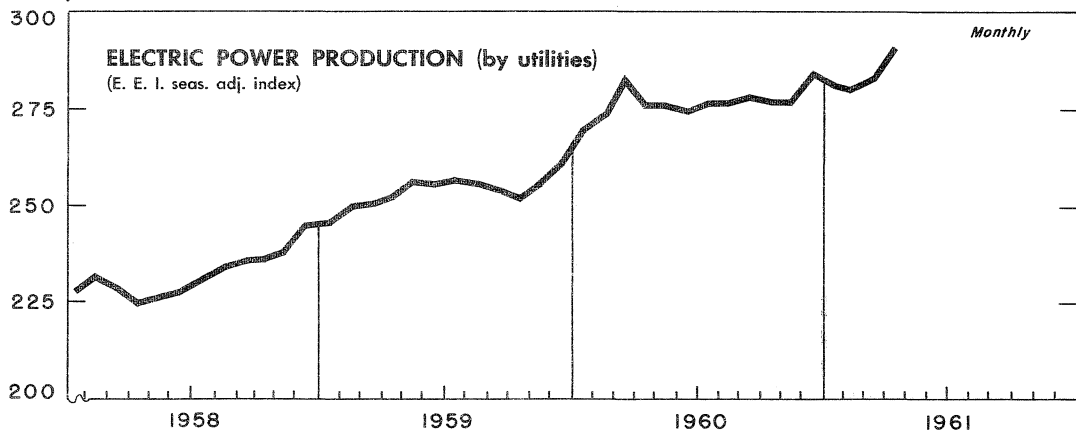
Index, 1941-43=10



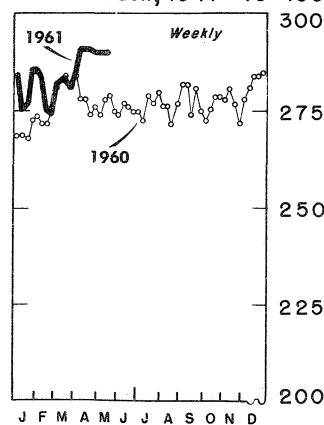
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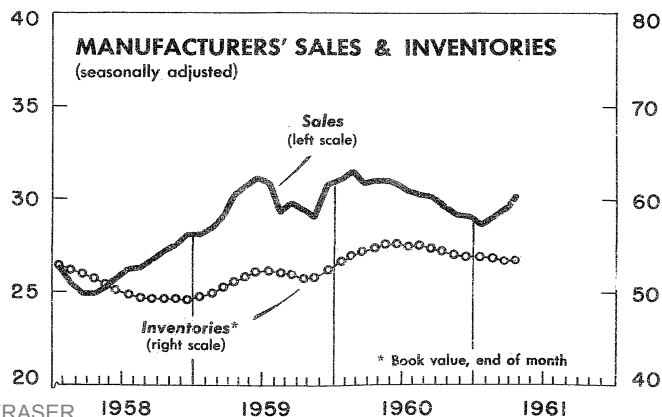
Index, 1947-49=100



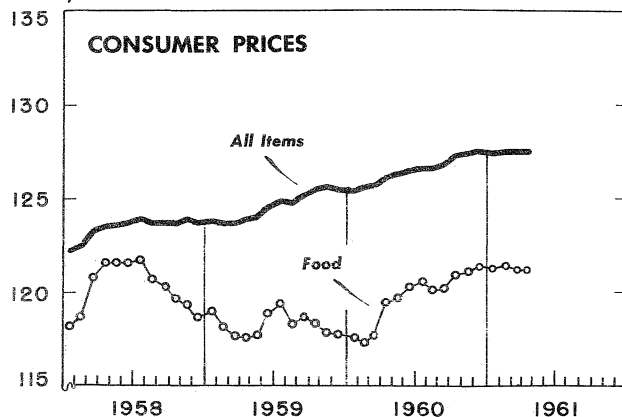
Index, 1947-49=100



Billion Dollars



Index, 1947-49=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1960		1961			
	May 21	May 28	May 6	May 13	May 20	May 27
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.7	119.3	119.1	119.1	118.9
Farm products.....do.....		*90.4	87.4	86.9	87.1	86.1
Foods, processed.....do.....		*107.3	108.5	108.4	108.2	107.8
All other.....do.....		*128.2	128.0	127.8	127.9	127.8
22 commodities <u>2</u> /.....do.....	86.6	86.3	87.6	86.5	86.7	85.8
Department store sales.....do.....	138	139	140	157	146	.....
Insured unemployment, total <u>3</u> /.....thous.....	1,783	1,734	3,462	3,354	.....	.....
State programs (50 States and, in 1961, Puerto Rico).....do.....	1,666	1,620	2,495	2,393	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number.....	313	299	399	368	303	.....
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol.....	31,774	31,684	31,843	31,968	32,081	32,001
Federal Reserve bank credit outstanding, total <u>4</u> /.....do.....	27,480	27,338	27,868	27,914	28,180	28,070
Member bank reserve balances <u>4</u> /.....do.....	18,235	18,168	18,809	18,747	18,913	18,912
Excess reserves, estimated <u>4</u> /.....do.....	458	452	465	475	601	575
Reporting member banks (of F.R.System) in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol.....	.....	.....	62,550	62,246	61,313	.....
Savings deposits.....do.....	.....	.....	27,915	28,007	28,079	.....
Loans and investments (adjusted), total.....do.....	104,235	.....	111,606	111,272	112,822	.....
U. S. Government obligations.....do.....	26,160	.....	30,590	30,290	31,438	.....
Commercial and industrial loans (gross).....do.....	31,425	.....	31,905	31,803	31,883	.....
Real estate loans (gross).....do.....	12,883	.....	12,770	12,803	12,825	.....
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent.....	4.80	4.81	4.59	4.58	4.58	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>5</u> /.....1941-43=10.....	55.44	55.67	66.18	66.41	67.39	66.26
Industrials, 425 stocks.....do.....	59.12	59.32	70.04	70.26	71.25	69.99
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons.....	1,424	1,429	1,219	1,227	1,290	.....
Electric power, by utilities.....mil. of kw.-hr.....	13,831	13,938	14,206	14,278	14,352	.....
Motor vehicles (cars, trucks, coaches).....number.....	183,367	172,319	147,715	153,730	148,229	152,250
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl.....	6,864	6,815	7,143	7,013	7,061	.....
Steel.....thous. of short tons.....	2,031	1,870	1,943	1,988	2,037	.....
Index of production.....1957-59=100.....	109.0	100.4	104.3	106.7	109.3	.....
Freight car loadings, total.....thous. of cars.....	637	640	544	551	568	.....
Miscellaneous.....do.....	324	324	300	298	304	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. ⁴/ Daily average. ⁵/ Wednesday data; finance data on revised basis. * Monthly index for May 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....bil. of dol.....	32.47	30.82	27.69	27.42	r31.28	29.46
Durable goods industries, total <u>1</u> /.....do.....	16.08	15.15	12.59	12.58	r14.58	r13.97
Primary metal.....do.....	2.69	2.31	1.81	1.71	r1.96	1.94
Fabricated metal.....do.....	1.70	1.68	1.39	1.36	r1.60	1.53
Machinery (including electrical).....do.....	5.07	4.83	4.35	4.48	r5.10	4.78
Transportation equipment (incl. motor vehicles).....do.....	3.86	3.57	2.87	2.82	r3.29	3.20
Lumber and furniture.....do.....	.91	.90	.68	.67	.79	.79
Stone, clay, and glass.....do.....	.69	.74	.58	.58	r.75	.68
Nondurable goods industries, total <u>1</u> /.....do.....	16.39	15.67	15.10	14.85	r16.70	15.48
Food and beverage.....do.....	4.82	4.54	4.52	4.51	r4.94	4.52
Tobacco.....do.....	.40	.37	.38	.36	.42	.38
Textile.....do.....	1.26	1.18	1.04	1.08	r1.22	1.10
Paper.....do.....	1.10	1.04	1.04	1.02	r1.17	1.13
Chemical.....do.....	2.43	2.45	2.23	2.12	r2.51	2.47
Petroleum and coal.....do.....	3.29	3.13	3.33	3.07	r3.27	3.09
Rubber.....do.....	.52	.54	.45	.42	r.50	.50
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	30.84	31.03	28.67	29.03	r29.55	30.19
Durable goods industries, total <u>1</u> /.....do.....	15.17	15.00	13.17	13.32	r13.69	r14.15
Primary metal.....do.....	2.54	2.31	1.76	1.81	r1.79	1.95
Fabricated metal.....do.....	1.69	1.69	1.55	1.56	r1.60	1.60
Machinery (including electrical).....do.....	4.75	4.83	4.65	4.65	r4.71	4.85
Transportation equipment (incl. motor vehicles).....do.....	3.46	3.36	2.77	2.83	r3.02	3.15
Lumber and furniture.....do.....	.88	.93	.74	.73	.77	.81
Stone, clay, and glass.....do.....	.70	.75	.69	.70	r.73	.68
Nondurable goods industries, total <u>1</u> /.....do.....	15.67	16.02	15.50	15.71	r15.86	16.04
Food and beverage.....do.....	4.71	4.72	4.73	4.87	r4.80	4.81
Tobacco.....do.....	.42	.39	.41	.41	.42	.41
Textile.....do.....	1.20	1.26	1.08	1.10	r1.16	1.18
Paper.....do.....	1.05	1.03	1.06	1.08	r1.10	1.15
Chemical.....do.....	2.30	2.38	2.26	2.30	r2.38	2.42
Petroleum and coal.....do.....	3.16	3.26	3.23	3.18	r3.08	3.24
Rubber.....do.....	.51	.53	.45	.46	r.49	.49

¹/ Revised. 1/ Includes data for "other industries" not shown.

CORRECTION for May 1961 SURVEY, p.S-27: The May 1 estimate of the 1961 wheat crop is incorrectly shown as the estimate for the 1961 rye crop.

ITEM	1960		1961			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. of dol..	54.70	54.77	54.07	54.08	r53.81	53.73
Durable goods industries, total <u>1/</u>.....do....	32.06	32.14	30.88	30.91	r30.77	30.63
Primary metal.....do....	4.40	4.45	4.61	4.57	r4.52	4.48
Fabricated metal.....do....	3.37	3.42	2.97	3.00	r3.02	3.03
Machinery (including electrical).....do....	10.57	10.66	10.26	10.32	r10.37	10.38
Transportation equipment (incl. motor vehicles).....do....	7.72	7.59	7.06	6.98	r6.83	6.70
Lumber and furniture.....do....	1.89	1.88	1.86	1.85	r1.84	1.84
Stone, clay, and glass.....do....	1.48	1.48	1.45	1.48	1.47	1.49
Nondurable goods industries, total <u>1/</u>.....do....	22.64	22.64	23.19	23.16	r23.05	23.10
Food and beverage.....do....	4.71	4.67	5.13	5.02	4.94	4.90
Tobacco.....do....	2.02	1.99	2.14	2.10	2.05	2.01
Textile.....do....	2.73	2.76	2.71	2.77	r2.81	2.86
Paper.....do....	1.58	1.59	1.63	1.66	r1.66	1.67
Chemical.....do....	4.16	4.14	4.23	4.28	4.27	4.27
Petroleum and coal.....do....	3.22	3.22	3.24	3.24	r3.26	3.29
Rubber.....do....	1.21	1.22	1.16	1.17	r1.16	1.17
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	54.34	54.66	53.67	53.60	r53.31	53.37
Durable goods industries, total <u>1/</u>.....do....	31.77	31.92	30.76	30.65	r30.30	30.16
Primary metal.....do....	4.45	4.63	4.49	4.51	r4.47	4.52
Fabricated metal.....do....	3.33	3.32	3.02	3.02	2.95	2.92
Machinery (including electrical).....do....	10.48	10.53	10.32	10.28	r10.25	10.22
Transportation equipment (incl. motor vehicles).....do....	7.64	7.58	6.92	6.86	r6.69	6.60
Lumber and furniture.....do....	1.86	1.85	1.85	1.85	r1.84	1.83
Stone, clay, and glass.....do....	1.42	1.42	1.44	1.43	1.41	1.43
Nondurable goods industries, total <u>1/</u>.....do....	22.57	22.73	22.91	22.95	r23.01	23.22
Food and beverage.....do....	4.82	4.85	5.00	5.01	5.06	5.12
Tobacco.....do....	1.95	1.95	2.01	1.98	1.98	1.98
Textile.....do....	2.67	2.72	2.70	2.73	2.76	2.78
Paper.....do....	1.54	1.55	1.62	1.63	r1.62	1.63
Chemical.....do....	4.06	4.08	4.17	4.19	4.19	4.26
Petroleum and coal.....do....	3.33	3.35	3.29	3.32	r3.37	3.37
Rubber.....do....	1.16	1.19	1.13	1.13	r1.12	1.15
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	31.75	29.70	27.58	27.68	r31.35	29.97
Durable goods industries, total <u>1/</u>.....do....	15.45	14.10	12.35	12.76	r14.51	r14.34
Primary metal.....do....	1.78	1.68	1.85	1.85	r2.12	2.06
Fabricated metal.....do....	1.63	1.68	1.38	1.38	r1.62	1.51
Machinery (including electrical).....do....	5.13	4.82	4.25	4.46	r5.16	4.77
Transportation equipment (incl. motor vehicles).....do....	4.05	3.21	2.63	2.82	r2.97	3.42
Nondurable goods industries, total.....do....	16.30	15.61	15.24	14.91	r16.84	15.63
New orders, net (seasonally adjusted), total.....do....	30.29	30.35	28.50	29.11	r29.85	30.72
Durable goods industries, total <u>1/</u>.....do....	14.64	14.47	12.88	13.36	r13.82	r14.58
Primary metal.....do....	1.72	1.81	1.81	1.75	r1.88	2.19
Fabricated metal.....do....	1.64	1.71	1.52	1.49	r1.62	1.56
Machinery (including electrical).....do....	4.74	4.76	4.54	4.59	r4.76	4.79
Transportation equipment (incl. motor vehicles).....do....	3.68	3.49	2.66	3.07	r3.02	3.45
Nondurable goods industries, total.....do....	15.66	15.88	15.62	15.76	r16.03	16.14
Unfilled orders, end of month (unadjusted), total.....do....	49.49	48.36	45.27	45.52	r45.59	46.11
Durable goods industries, total <u>1/</u>.....do....	46.28	45.23	42.60	42.79	r42.72	r43.09
Primary metal.....do....	5.27	4.64	3.45	3.59	r3.75	3.87
Fabricated metal.....do....	3.20	3.20	2.73	2.75	r2.78	2.75
Machinery (including electrical).....do....	17.98	17.97	17.38	17.36	r17.42	17.41
Transportation equipment (incl. motor vehicles).....do....	15.16	14.80	14.70	14.70	r14.39	14.61
Nondurable goods industries, total.....do....	3.21	3.15	2.67	2.73	r2.87	3.02
BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
New incorporations (49 States, incl. Hawaii).....number..	17,437	15,446	16,340	13,258	r16,751	14,782
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	125.7	126.2	127.4	127.5	127.5	*127.5
Special group indexes:						
All items less food.....do....	129.7	129.8	130.6	130.8	130.9	130.8
All items less shelter.....do....	123.1	123.7	124.8	125.0	125.0	125.0
All commodities.....do....	116.7	117.4	118.0	118.1	118.0	117.9
Nondurables.....do....	118.3	119.4	120.7	120.8	120.7	120.4
Durables.....do....	112.5	112.1	110.2	110.3	109.9	110.7
Services.....do....	149.2	149.4	151.7	151.9	152.2	152.3
Apparel.....do....	108.8	108.9	109.4	109.6	109.8	109.5
Food.....do....	117.7	119.5	121.3	121.4	121.2	121.2
Dairy products.....do....	116.4	115.3	119.1	119.0	118.5	117.9
Fruits and vegetables.....do....	125.0	129.9	126.1	127.2	127.8	131.4
Meats, poultry, and fish.....do....	107.2	109.3	111.6	111.8	111.4	110.5
Housing.....do....	131.3	131.4	132.3	132.4	132.5	132.3
Gas and electricity.....do....	124.1	124.4	125.9	125.9	125.9	125.8
Housefurnishings.....do....	104.7	104.7	103.6	103.7	103.9	103.8
Rent.....do....	141.2	141.4	142.9	143.1	143.1	143.3
Medical care.....do....	155.0	155.5	158.5	159.4	159.6	159.9
Personal care.....do....	132.7	132.9	133.7	133.8	133.6	133.8
Reading and recreation.....do....	120.9	121.1	122.2	122.7	123.4	124.1
Transportation.....do....	146.5	146.1	146.2	146.2	145.7	145.8
Private.....do....	134.9	134.4	134.0	133.9	133.4	133.4
Public.....do....	198.0	198.0	205.5	205.7	205.7	206.5
Other goods and services.....do....	131.7	131.9	132.6	132.6	132.6	132.6
PURCHASING POWER OF DOLLAR(measured by CONSUMER PRICES).....do....	79.6	79.2	78.5	78.4	78.4	**78.4

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 Revised 1/ Includes data for "other industries" not shown. * Index based on 1935-39=100 is 213.2. ** Index based on 1935-39=100 is 46.9.
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 Federal Reserve Bank of St. Louis

ITEM	1960		1961			
	March	April	January	February	March	April
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown, revenue.....thousands..	62,397	61,874	56,335	p43,332	p57,106	.....
Express and freight ton-miles flown.....do....	30,937	30,280	30,459	p27,001	p36,094	.....
Mail ton-miles flown.....do....	11,047	10,857	11,152	p10,388	p13,238	.....
Passengers originated, revenue.....do....	3,670	4,019	3,449	p2,828	p3,779	.....
Passenger-miles flown, revenue.....millions..	2,284	2,505	2,348	p1,818	p2,398	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	67,137	59,955	59,588	54,500	67,900	.....
Acetic anhydride.....do....	99,010	89,193	74,378	70,589	89,632	.....
Acetylsalicylic acid (aspirin).....do....	2,073	2,056	2,163	1,718	1,555	.....
Creosote oil.....thous. of gal..	8,344	9,688	6,393	6,809	8,216	.....
DDT.....thous. of lb..	13,617	13,393	15,170	13,428	16,048	.....
Ethyl acetate (85%).....do....	9,849	7,338	5,985	5,841	6,624	.....
Ethylene glycol.....do....	107,262	96,402	119,512	100,973	101,286	.....
Formaldehyde (37% HCHO).....do....	156,861	147,933	127,116	r124,782	145,532	.....
Methanol:						
Natural.....thous. of gal..	202	189	164	175	182	.....
Synthetic.....do....	25,523	22,074	27,783	23,325	24,809	.....
Phthalic anhydride.....thous. of lb..	36,550	30,858	26,241	25,295	30,994	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do....	4,743	3,442	3,734	3,709	4,541	.....
Molding and extrusion materials.....do....	9,611	7,467	6,652	6,305	7,569	.....
Phenolic and other tar acid resins.....do....	51,520	43,140	40,764	40,574	47,311	.....
Polystyrene.....do....	79,436	72,840	66,505	62,685	71,800	.....
Urea and melamine resins.....do....	31,576	30,903	23,987	22,387	26,825	.....
Vinyl resins.....do....	108,263	98,122	87,691	81,149	93,059	.....
Alkyd resins.....do....	35,224	33,003	25,304	24,562	11,890	.....
Rosin modifications.....do....	12,246	11,366	9,308	8,801	8,815	.....
Polyester resins.....do....	16,435	16,034	9,599	12,067	14,106	.....
Polyethylene resins.....do....	114,566	114,019	114,482	108,309	129,264	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys).....thous. of short tons..	7,714	6,760	4,039	3,937	4,514	4,680
Fabricated structural steel:						
Orders, new (net).....thous. of short tons..	383	386	308	257	296	309
Shipments.....do....	312	323	262	260	292	319
Backlog, end of month.....do....	2,672	2,713	.....	.....	2,392	2,378
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	433.1	366.8	341.6	349.3	397.2	.....
Mill products, total.....do....	267.3	247.6	241.3	232.5	281.7	.....
Plate and sheet.....do....	144.1	133.6	131.9	124.6	151.9	.....
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	61.95	51.85	56.10	46.40	r70.05	p47.90
Domestic.....do....	47.60	40.30	37.65	33.25	r51.45	p36.15
Shipments, total.....do....	64.50	55.10	45.50	45.65	r54.85	p53.05
Domestic.....do....	54.95	45.05	31.40	31.40	r38.95	p38.90
Estimated backlog (metal-cutting only).....months..	4.8	4.5	4.3	4.5	4.9	p5.0

r/ Revised. p/ Preliminary.
USCOMM-DC-9411.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS