

April 14, 1961

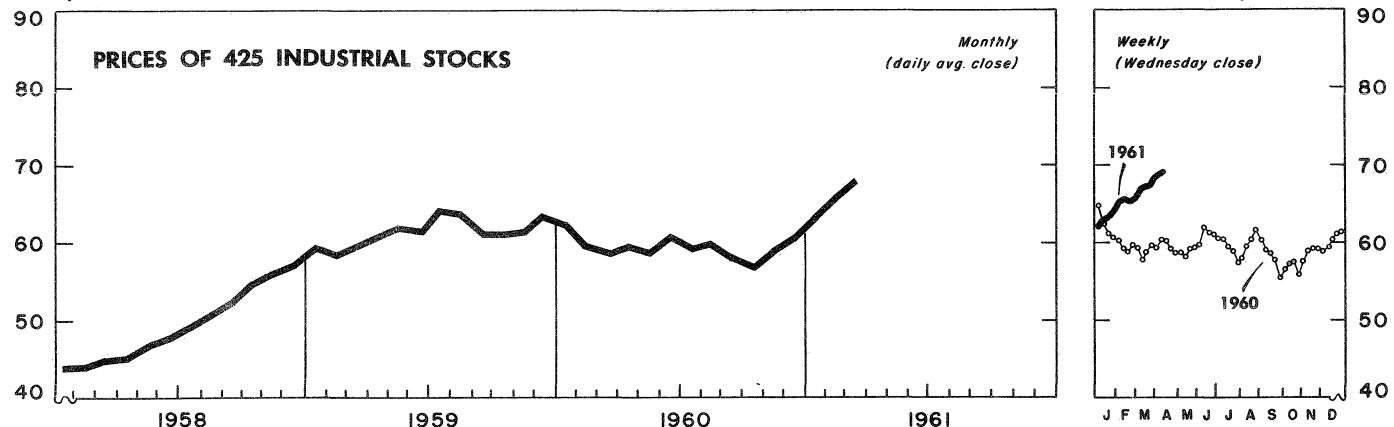
# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

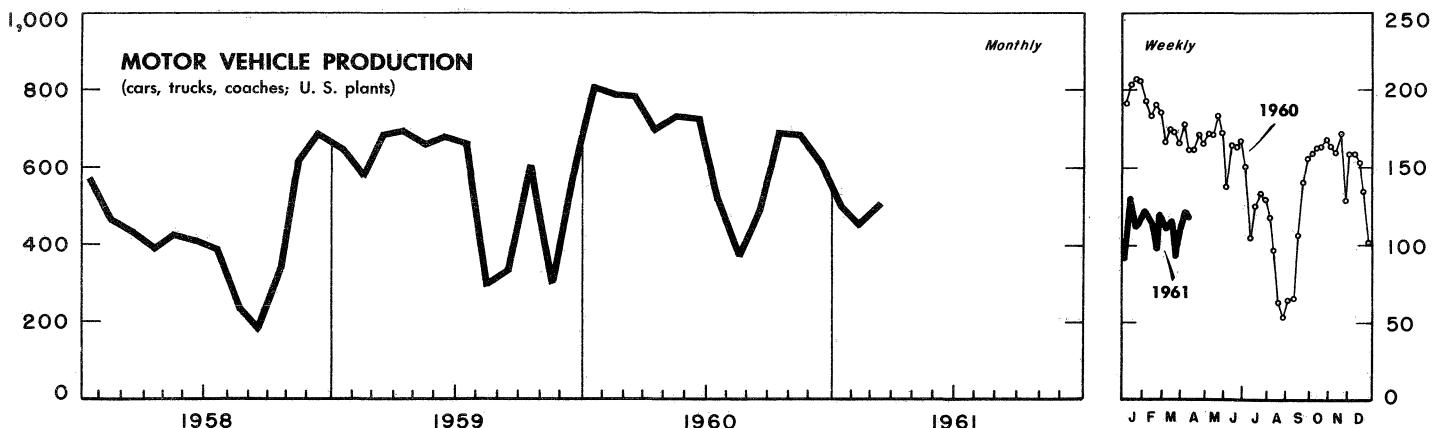
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### SELECTED BUSINESS INDICATORS

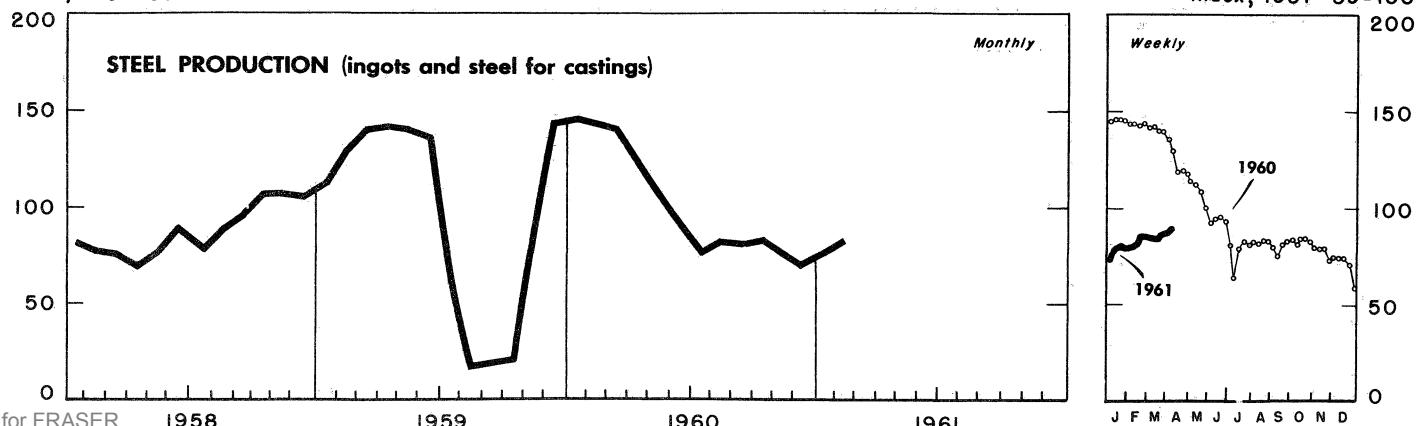
Index, 1941-43=10



Thousands



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1960		1961			
	April 2	April 9	Mar. 18	Mar. 25	April 1	April 8
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*120.0	119.8	119.7	119.5	119.5
Farm products.....do.....	.....	*90.4	90.0	89.8	88.8	88.6
Foods, processed.....do.....	.....	*107.3	109.6	109.8	109.4	109.2
All other.....do.....	.....	*128.6	128.1	128.0	127.9	127.9
22 commodities 2/.....do.....	85.0	85.8	86.4	86.4	86.2	86.4
Department store sales.....do.....	143	153	140	140	150	.....
Insured unemployment, total 3/.....thous..	2,246	2,170	3,463	3,317	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	2,092	2,021	3,227	3,085	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number..	356	333	363	359	350	343
Finance:						
Currency in circulation 4/.....mil. of dol..	31,534	31,654	31,901	31,887	31,775	31,898
Federal Reserve bank credit outstanding, total 4/.....do.....	26,778	26,950	28,116	28,234	27,863	27,973
Member bank reserve balances 4/.....do.....	17,894	17,868	18,827	18,954	18,791	18,679
Excess reserves, estimated 4/.....do.....	361	437	633	508	599	537
Reporting member banks (of F.R. System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	59,085	58,797	60,808	59,706	59,488	.....
Time deposits, except interbank.....do.....	30,423	30,448	34,890	35,005	35,207	.....
Loans and investments (adjusted), total.....do.....	101,040	100,849	110,222	109,119	108,673	.....
U. S. Government obligations.....do.....	24,495	24,361	30,236	29,451	29,155	.....
Commercial and industrial loans (gross).....do.....	31,009	30,876	31,998	32,027	31,959	.....
Real estate loans (gross).....do.....	12,586	12,550	12,428	12,421	12,417	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.75	4.74	4.53	4.53	4.53	.....
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	55.66	56.51	63.57	64.70	64.93	65.46
Industrials, 425 stocks.....do.....	59.38	60.38	67.27	68.36	68.64	69.14
Production:						
Bituminous coal 4/.....thous. of short tons..	1,418	1,397	1,083	1,104	1,151	.....
Electric power, by utilities.....mil. of kw.-hr..	13,900	13,494	14,295	14,549	14,163	.....
Motor vehicles (cars, trucks, coaches).....number..	177,310	161,242	92,681	109,466	123,245	118,044
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,151	7,028	7,353	7,366	7,351	.....
Steel.....thous. of short tons..	2,527	2,417	1,574	1,611	1,632	1,696
Index of production.....1957-59=100..	135.6	129.7	84.5	86.5	87.6	91.0
Freight car loadings, total.....thous. of cars..	598	598	507	500	506	.....
Miscellaneous.....do.....	327	322	281	280	285	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. \* Monthly index for March 1960.

## MONTHLY BUSINESS STATISTICS

ITEM	1960			1961		
	February	March	December	January	February	March
<b>DOMESTIC TRADE</b>						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/, 2/.....mil. of dol..	15,829	17,419	r22,153	r15,803	r15,167	17,878
Durable goods stores.....do.....	r5,216	r5,814	r6,021	r4,634	r4,508	5,437
Automotive group.....do.....	3,129	r3,587	r2,998	r2,676	r2,597	3,174
Furniture and appliance group.....do.....	r791	r803	r1,123	r723	r680	755
Lumber, building, hardware group.....do.....	r710	r777	r892	659	632	.....
Nondurable goods stores.....do.....	r10,613	r11,605	r16,062	r11,169	r10,659	12,441
Apparel group.....do.....	r801	r956	r1,979	r886	r787	1,201
Drug and proprietary stores.....do.....	r605	603	r818	r606	r590	626
Eating and drinking places.....do.....	r1,144	r1,215	r1,352	r1,229	r1,163	1,261
Food group.....do.....	r4,068	r4,365	r5,087	r4,287	r4,184	4,713
Gasoline service stations.....do.....	r1,285	r1,387	r1,511	r1,381	r1,277	1,414
General merchandise group.....do.....	r1,445	r1,691	r3,604	r1,456	r1,420	1,873
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/, 2/.....do.....	r18,161	r18,219	r17,887	r17,773	r17,913	18,097
Durable goods stores.....do.....	r6,010	r5,924	r5,488	r5,359	r5,384	5,507
Automotive group.....do.....	r3,397	r3,459	r2,970	r2,848	2,901	.....
Furniture and appliance group.....do.....	r911	868	r840	r844	810	.....
Lumber, building, hardware group.....do.....	r979	r902	r895	913	901	.....
Nondurable goods stores.....do.....	r12,151	r12,295	r12,399	r12,414	r12,529	12,590
Apparel group.....do.....	r1,133	r1,149	r1,100	r1,144	1,148	.....
Drug and proprietary stores.....do.....	r628	612	r633	r615	631	.....
Eating and drinking places.....do.....	r1,301	r1,314	r1,358	r1,340	1,373	.....
Food group.....do.....	r4,400	r4,474	r4,502	r4,563	4,601	.....
Gasoline service stations.....do.....	r1,430	r1,452	r1,502	r1,465	1,468	.....
General merchandise group.....do.....	r1,966	r1,958	r1,991	r1,950	2,002	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	24,640	25,800	r24,380	r24,230	24,640	.....
Durable goods stores.....do.....	11,790	12,230	11,420	11,480	11,570	.....
Nondurable goods stores.....do.....	12,850	13,570	r12,960	r12,750	13,070	.....
Adjusted, total.....do.....	24,810	25,120	r25,440	r25,150	24,850	.....
Durable goods stores.....do.....	11,590	11,640	11,930	11,610	11,400	.....
Nondurable goods stores.....do.....	13,220	13,480	r13,510	r13,540	13,450	.....

1/ Revised. 1/ Beginning January 1960, data were revised to reflect the kind of business classification and number of stores operated according to the 1958 Census of Business and are not strictly comparable with earlier data; see January 1961 Monthly Retail Trade Report. 2/ Data for March 1961 are advance estimates.

**MONTHLY BUSINESS STATISTICS—Continued**

3

ITEM	1960			1961		
	February	March	December	January	February	March
<b>DOMESTIC TRADE - Continued</b>						
RETAIL FIRMS WITH 4 OR MORE STORES: 1/						
Estimated sales (unadjusted), total.....mil. of dol..	3,817	4,289	6,800	4,107	4,241	.....
RETAIL FIRMS WITH 11 OR MORE STORES: 1/						
Estimated sales (unadjusted), total.....do....	r3,422	r3,830	r6,003	3,534	3,470	.....
Apparel group.....do....	r189	r243	r511	200	186	.....
Drug and proprietary stores.....do....	r106	r110	r187	113	108	.....
Eating and drinking places.....do....	r82	r88	r91	84	80	.....
Furniture, homefurnishings stores.....do....	r32	r37	r44	28	29	.....
General merchandise group.....do....	r903	r1,063	r2,321	910	895	.....
Grocery stores.....do....	r1,611	r1,750	r2,093	1,695	1,669	.....
Lumber, building-materials dealers.....do....	r48	r54	r57	48	47	.....
Tire, battery, accessory stores.....do....	r63	r70	r108	59	62	.....
Estimated sales (seasonally adjusted), total.....do....	r4,119	r4,160	r4,245	4,195	4,259	.....
Apparel group.....do....	r292	r279	r279	289	293	.....
Drug and proprietary stores.....do....	r118	r114	r124	122	123	.....
Eating and drinking places.....do....	r90	r90	r91	90	90	.....
Furniture, homefurnishings stores.....do....	r35	r36	37	36	33	.....
General merchandise group.....do....	r1,266	r1,288	r1,295	1,250	1,300	.....
Grocery stores.....do....	r1,726	r1,771	r1,817	1,808	1,808	.....
Lumber, building-materials dealers.....do....	r67	r64	r67	67	68	.....
Tire, battery, accessory stores.....do....	r83	r81	r81	79	84	.....
<b>WHOLESALE TRADE:</b>						
Sales, estimated (unadjusted), total.....bil. of dol..	11.4	12.5	12.6	11.4	11.1	.....
Durable goods establishments.....do....	4.2	4.5	4.1	3.8	3.6	.....
Nondurable goods establishments.....do....	7.2	8.0	8.5	7.6	7.5	.....
Inventories, estimated (unadjusted), total.....do....	12.7	12.9	13.2	13.1	13.1	.....
Durable goods establishments.....do....	6.7	6.9	6.6	6.6	6.6	.....
Nondurable goods establishments.....do....	6.0	6.0	6.6	6.6	6.5	.....
<b>EMPLOYMENT, HOURS, AND EARNINGS</b>						
CIVILIAN LABOR FORCE, TOTAL.....thousands..	68,449	68,473	70,549	69,837	70,360	71,011
EMPLOYED.....do....	64,520	64,267	66,009	64,452	64,655	65,516
Agricultural employment.....do....	4,619	4,565	4,950	4,634	4,708	4,977
Nonagricultural employment.....do....	59,901	59,702	61,059	59,818	59,947	60,539
UNEMPLOYED.....do....	3,931	4,206	4,540	5,385	5,705	5,495
<b>EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):</b>						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....thousands..	52,060	52,172	53,310	r51,437	r51,087	p51,461
Manufacturing.....do....	16,520	16,478	15,856	r15,580	r15,477	p15,453
Mining.....do....	669	666	641	r629	r623	p622
Contract construction.....do....	2,389	2,312	2,552	r2,385	r2,260	p2,460
Transportation and public utilities.....do....	3,887	3,900	3,843	r3,763	r3,750	p3,755
Wholesale and retail trade.....do....	11,329	11,325	12,405	r11,464	r11,278	p11,365
Finance, insurance, and real estate.....do....	2,439	2,444	2,504	r2,490	r2,496	p2,512
Service and miscellaneous.....do....	6,484	6,511	6,612	r6,518	r6,531	p6,569
Government.....do....	8,343	8,536	8,917	r8,608	r8,672	p8,725
<b>PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:</b>						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....do....	12,494	12,435	11,745	r11,502	r11,409	p11,384
Durable goods industries 2/.....do....	7,268	7,205	6,613	r6,456	r6,369	p6,329
Lumber and wood products (except furniture).....do....	561	556	518	r508	501	p496
Stone, clay, and glass products.....do....	445	443	416	r401	r396	p404
Primary metal industries.....do....	1,052	1,043	851	r838	r831	p834
Fabricated metal products.....do....	863	854	794	r771	r755	p746
Machinery (except electrical).....do....	1,191	1,186	1,081	r1,075	r1,076	p1,069
Electrical machinery.....do....	890	879	844	842	836	p828
Transportation equipment.....do....	1,245	1,221	1,125	r1,068	r1,014	p991
Nondurable goods industries 2/.....do....	5,226	5,230	5,152	5,046	r5,040	p5,055
Food and kindred products.....do....	939	934	984	943	r923	p929
Textile mill products.....do....	860	863	819	r807	r806	p805
Apparel and other finished textile products.....do....	1,111	1,118	1,052	r1,038	r1,064	p1,072
Paper and allied products.....do....	446	446	437	434	431	p433
Printing, publishing, and allied industries.....do....	565	568	579	r571	r571	p574
Chemicals and allied products.....do....	537	540	531	r528	r528	p535
Products of petroleum and coal.....do....	155	154	145	144	r143	p143
Leather and leather products.....do....	329	328	317	318	r321	p318
Indexes of employment:						
Unadjusted.....1947-49=100..	101.0	100.5	95.0	r93.0	92.2	p92.0
Adjusted.....do....	101.4	100.8	94.6	r93.7	92.6	p92.3
Indexes of weekly payrolls, unadjusted.....do....	173.9	172.6	160.6	r158.5	r156.6	p157.7
<b>HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:</b>						
Average weekly gross hours, all mfg. industries.....hours..	39.8	39.7	38.6	r38.9	r38.9	p39.1
Durable goods industries.....do....	40.4	40.3	39.1	39.2	39.3	p39.5
Nondurable goods industries.....do....	39.0	38.8	38.0	38.4	r38.4	p38.6
Avg. weekly gross earnings, all mfg. industries....dollars..	91.14	90.91	89.55	r90.25	r89.86	p90.71
Durable goods industries.....do....	98.98	98.74	96.97	r97.22	97.07	p97.57
Nondurable goods industries.....do....	79.95	79.93	80.18	81.41	r81.02	p81.83
Avg. hourly gross earnings, all mfg. industries.....do....	2.29	2.29	2.32	2.32	r2.31	p2.32
Durable goods industries.....do....	2.45	2.45	2.48	r2.48	2.47	p2.47
Nondurable goods industries.....do....	2.05	2.06	2.11	2.12	r2.11	p2.12
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Accession rate, total.....monthly rate per 100 employees..	2.9	2.7	1.9	r3.1	p2.5	.....
New hires.....do....	1.7	1.5	.7	1.0	p.9	.....
Separation rate, total.....do....	3.0	3.7	4.1	r4.3	p3.3	.....
Quit.....do....	1.0	1.0	.6	.7	p.6	.....
Layoff.....do....	1.5	2.2	3.0	r3.0	p2.3	.....

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1960				1961	
	January	February	November	December	January	February
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	60,536	65,926	62,878	61,563	59,588	.....
Acetic anhydride.....do.....	95,744	93,302	81,491	80,060	74,378	.....
Acetylsalicylic acid (aspirin).....do.....	2,014	2,004	2,022	1,887	2,163	.....
Creosote oil.....thous. of gal..	6,980	7,085	7,454	7,727	6,393	.....
DDT.....do.....	13,863	12,377	14,283	14,187	15,170	.....
Ethyl acetate (85%).....do.....	8,588	5,925	7,103	5,775	5,985	.....
Ethylene glycol.....do.....	114,344	108,128	104,939	108,792	119,512	.....
Formaldehyde (37% HCHO).....do.....	148,791	147,966	135,529	129,894	127,116	.....
Methanol:						
Natural.....thous. of gal..	183	188	168	171	164	.....
Synthetic.....do.....	24,979	22,524	25,051	27,442	27,783	.....
Phthalic anhydride.....thous. of lb..	30,675	31,476	26,520	28,850	24,936	.....
<b>SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:</b>						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do.....	3,895	3,689	4,073	4,761	3,734	.....
Molding and extrusion materials.....do.....	7,724	8,257	7,124	6,137	6,652	.....
Phenolic and other tar acid resins.....do.....	47,321	48,810	40,046	39,323	40,764	.....
Polystyrene.....do.....	76,715	73,549	73,978	71,256	66,505	.....
Urea and melamine resins.....do.....	28,529	29,110	25,926	23,829	23,987	.....
Vinyl resins.....do.....	102,179	101,255	98,007	86,709	87,691	.....
Alkyd resins.....do.....	30,119	31,268	26,569	25,470	25,304	.....
Rosin modifications.....do.....	11,652	10,274	8,716	8,552	9,308	.....
Polyester resins.....do.....	14,155	14,460	11,196	10,963	9,599	.....
Polyethylene resins.....do.....	113,006	105,663	114,135	119,675	114,482	.....
<b>ELECTRIC POWER</b>						
PRODUCTION, TOTAL.....mil. of kw.-hr..	71,532	67,622	68,271	72,997	73,547	65,746
Electric utilities.....do.....	64,021	60,330	61,410	66,202	66,559	59,263
Industrial establishments.....do.....	7,511	7,292	6,862	6,794	6,987	6,484
<b>METALS AND MANUFACTURES</b>						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. of long tons..	4,644	4,431	5,867	2,660	2,602	2,448
Consumption at iron and steel plants.....do.....	11,856	11,337	6,362	5,895	6,218	6,060
Stocks, end of month:						
At furnace yards.....do.....	49,411	42,505	70,362	67,116	63,500	59,887
At U. S. docks.....do.....	6,720	5,914	6,743	6,839	6,888	6,878
Furnaces, industrial, new orders, net:						
Electric processing.....mil. of dol..	1.4	2.0	.8	1.2	.8	.9
Fuel-fired (except for hot rolling steel).....do.....	2.2	2.2	2.1	.4	4.5	1.9
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	533	532	374	342	375	.....
Rider-type.....do.....	426	432	463	449	343	.....
Industrial trucks and tractors (gasoline-powered), shipments.....do.....	1,773	2,091	1,655	1,628	1,318	.....
<b>RUBBER PRODUCTS</b>						
Inner tubes:						
Production.....thousands..	3,899	4,043	2,921	2,913	c3,208	.....
Shipments.....do.....	5,391	4,011	2,657	2,817	c5,076	.....
Stocks, end of month.....do.....	8,924	9,002	10,859	11,034	c9,394	.....

r/ Revised. c/ Corrected.  
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