

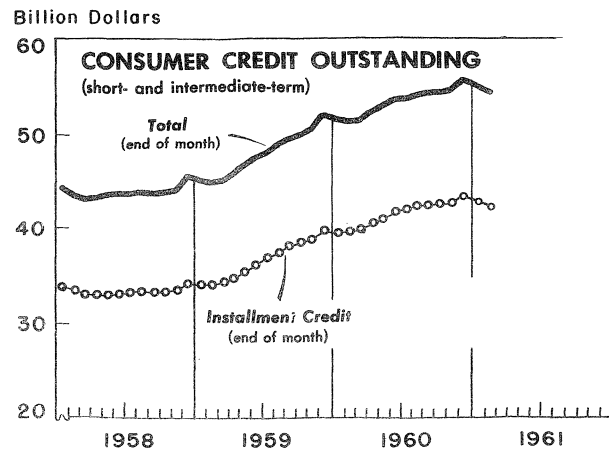
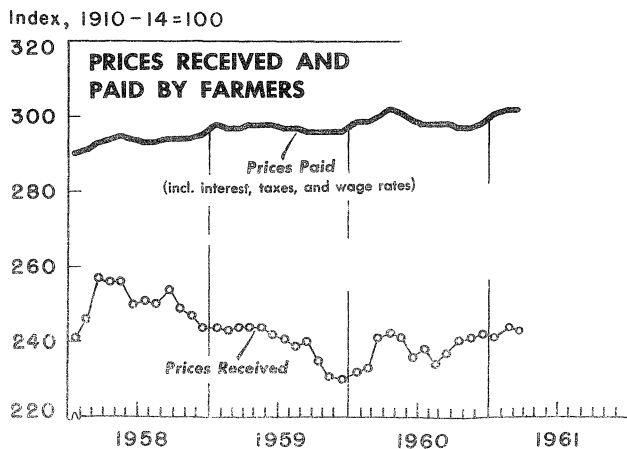
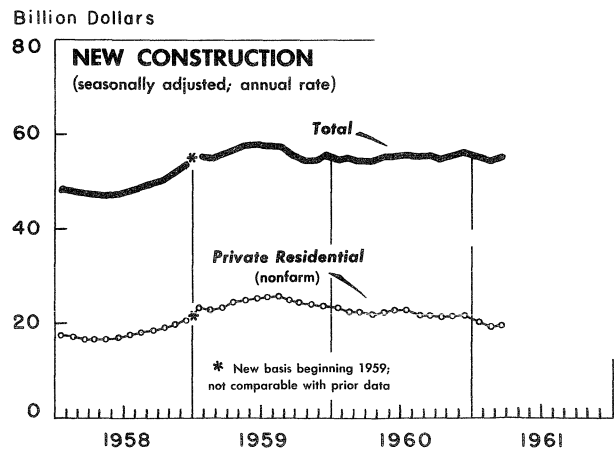
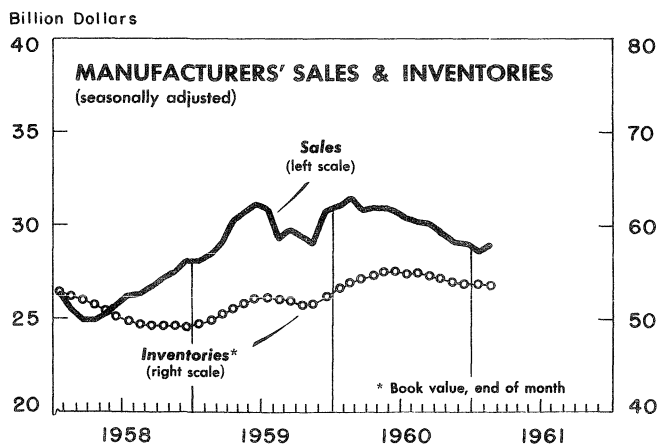
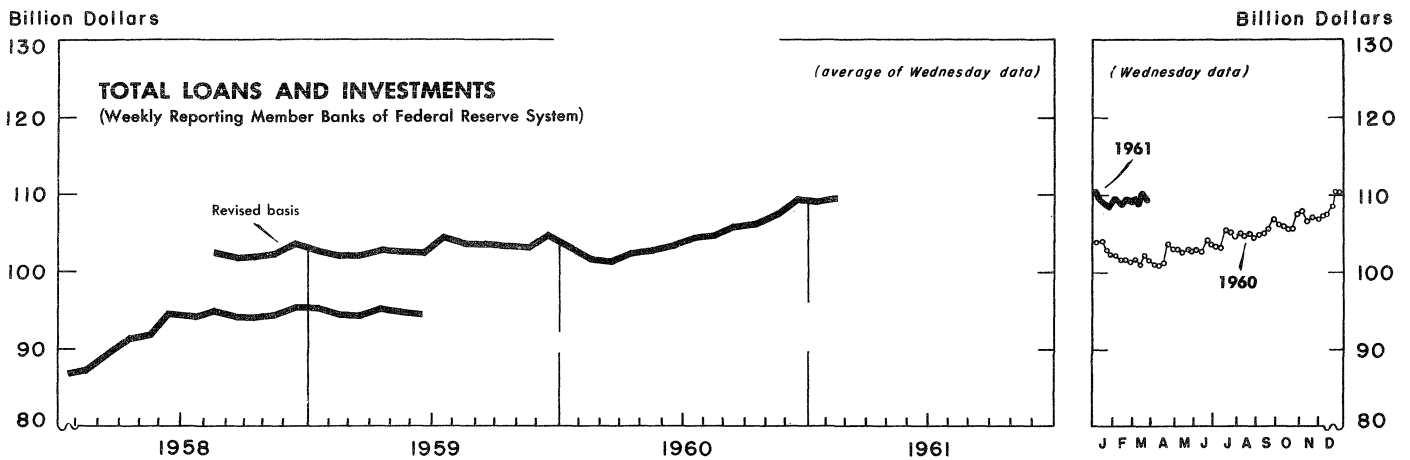
April 7, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1960		1961			
	Mar. 26	April 2	Mar. 11	Mar. 18	Mar. 25	April 1
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*120.0	119.7	119.8	119.7	119.5
Farm products.....do.....		*90.4	88.8	90.0	89.8	88.8
Foods, processed.....do.....		*107.3	109.6	109.6	109.8	109.4
All other.....do.....		*128.6	128.1	128.1	128.0	127.9
22 commodities <u>2/</u>.....do.....	84.3	85.0	86.1	86.4	86.4	86.2
Department store sales.....do.....	131	143	128	140	139	.....
Insured unemployment, total <u>3/</u>.....thous..	2,327	2,246	3,498	3,465	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	2,169	2,092	3,257	3,227	.....	.....
Failures, indust. and commercial (Dun & Bradstreet).....number..	286	356	318	363	359	350
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	31,671	31,534	31,794	31,901	31,887	31,775
Federal Reserve bank credit outstanding, total <u>4/</u>.....do.....	27,189	26,778	28,014	28,116	28,234	27,863
Member bank reserve balances <u>4/</u>.....do.....	18,189	17,894	18,673	18,827	18,954	18,808
Excess reserves, estimated <u>4/</u>.....do.....	452	361	430	633	508	611
Reporting member banks (of F.R.System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	59,172	59,085	58,970	60,808	59,706	.....
Time deposits, except interbank.....do.....	30,392	30,423	34,853	34,890	35,003	.....
Loans and investments (adjusted), total.....do.....	101,510	101,040	108,743	110,222	109,119	.....
U. S. Government obligations.....do.....	24,843	24,495	30,029	30,236	29,451	.....
Commercial and industrial loans (gross).....do.....	31,037	31,009	31,273	31,998	32,027	.....
Real estate loans (gross).....do.....	12,576	12,586	12,423	12,428	12,421	.....
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.78	4.75	4.55	4.53	4.53	4.53
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=100..	55.74	55.66	63.44	63.57	64.70	64.93
Industrials, 425 stocks.....do.....	59.55	59.38	67.21	67.27	68.36	68.64
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,485	1,418	1,022	1,083	1,104	.....
Electric power, by utilities.....mil. of kw.-hr..	14,062	13,542	14,353	14,295	14,291	.....
Motor vehicles (cars, trucks, coaches).....number..	166,072	177,310	113,573	92,681	109,470	123,137
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	7,078	7,151	7,353	7,353	7,366	.....
Steel.....thous. of short tons..	2,597	2,527	1,573	1,574	1,611	1,632
Index of production.....1957-59=100..	139.4	135.6	84.4	84.5	86.5	87.6
Freight carloadings, total.....thous. of cars..	601	598	493	507	500	.....
Miscellaneous.....do.....	317	328	272	281	280	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. * Monthly index for March 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960				1961	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....bil. of dol..	29.74	30.29	29.65	28.79	r27.69	27.38
Durable goods industries, total <u>1/</u>.....do.....	14.72	15.11	14.14	13.74	r12.59	r12.53
Primary metal.....do.....	2.67	2.54	1.80	1.72	r1.81	1.71
Fabricated metal.....do.....	1.54	1.57	1.54	1.46	r1.39	1.35
Machinery (including electrical).....do.....	4.40	4.69	4.58	4.74	r4.35	4.47
Transportation equipment (incl. motor vehicles).....do.....	3.67	3.76	3.62	3.50	r2.87	2.78
Lumber and furniture.....do.....	.81	.85	.79	.72	r.68	.69
Stone, clay, and glass.....do.....	.62	.64	.70	.60	r.58	.57
Nondurable goods industries, total <u>1/</u>.....do.....	15.01	15.18	15.52	15.05	r15.10	14.85
Food and beverage.....do.....	4.44	4.43	4.70	4.60	r4.52	4.48
Tobacco.....do.....	.35	.37	.43	.40	.38	.36
Textile.....do.....	1.20	1.23	1.21	1.09	r1.04	1.07
Paper.....do.....	.99	1.01	1.05	.98	r1.04	1.02
Chemical.....do.....	2.20	2.22	2.17	2.07	r2.23	2.13
Petroleum and coal.....do.....	3.20	3.07	3.17	3.44	r3.33	3.13
Rubber.....do.....	.52	.52	.46	.45	r.45	.42
VALUE (SEASONALLY ADJUSTED), TOTAL.....do.....	31.11	31.58	29.25	29.14	r28.67	28.98
Durable goods industries, total <u>1/</u>.....do.....	15.45	15.67	13.81	13.62	r13.17	r13.28
Primary metal.....do.....	2.73	2.69	1.79	1.75	r1.76	1.82
Fabricated metal.....do.....	1.70	1.72	1.57	1.58	r1.55	1.54
Machinery (including electrical).....do.....	4.80	4.84	4.61	4.58	r4.65	4.64
Transportation equipment (incl. motor vehicles).....do.....	3.47	3.57	3.30	3.15	r2.77	2.79
Lumber and furniture.....do.....	.87	.92	.79	.80	r.74	.75
Stone, clay, and glass.....do.....	.75	.77	.70	.70	r.69	.69
Nondurable goods industries, total <u>1/</u>.....do.....	15.66	15.90	15.44	15.51	r15.50	15.70
Food and beverage.....do.....	4.78	4.72	4.66	4.74	r4.73	4.84
Tobacco.....do.....	.40	.43	.42	.39	.41	.41
Textile.....do.....	1.26	1.26	1.13	1.14	r1.08	1.09
Paper.....do.....	1.01	1.07	1.05	1.06	r1.06	1.08
Chemical.....do.....	2.26	2.38	2.22	2.26	r2.26	2.30
Petroleum and coal.....do.....	3.08	3.13	3.19	3.22	r3.23	3.24
Rubber.....do.....	.53	.57	.50	.47	.45	.46

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1960				1961	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. of dol..	53.66	54.20	54.22	53.90	r54.07	54.07
Durable goods industries, total <u>1/</u>.....do....	30.86	31.45	31.18	30.81	r30.88	30.91
Primary metal.....do....	4.30	4.35	4.68	4.69	r4.61	4.57
Fabricated metal.....do....	3.07	3.23	3.04	2.98	r2.97	3.00
Machinery (including electrical).....do....	10.14	10.36	10.33	10.27	r10.26	10.32
Transportation equipment (incl. motor vehicles).....do....	7.52	7.62	7.20	6.97	r7.06	6.99
Lumber and furniture.....do....	1.89	1.88	1.90	1.83	r1.86	1.86
Stone, clay, and glass.....do....	1.38	1.42	1.39	1.43	r1.45	1.48
Nondurable goods industries, total <u>1/</u>.....do....	22.81	22.75	23.04	23.09	r23.19	23.16
Food and beverage.....do....	4.94	4.85	5.26	5.18	r5.13	5.02
Tobacco.....do....	2.10	2.06	2.00	2.08	r2.14	2.10
Textile.....do....	2.60	2.67	2.58	2.63	r2.71	2.77
Paper.....do....	1.53	1.56	1.62	1.63	r1.63	1.66
Chemical.....do....	4.09	4.14	4.14	4.19	r4.23	4.30
Petroleum and coal.....do....	3.34	3.27	3.41	3.32	r3.24	3.23
Rubber.....do....	1.17	1.18	1.13	1.14	r1.16	1.17
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	53.31	53.90	54.01	r53.74	r53.67	53.61
Durable goods industries, total <u>1/</u>.....do....	30.76	31.26	31.07	r30.86	r30.76	30.66
Primary metal.....do....	4.20	4.32	4.52	4.50	r4.49	4.52
Fabricated metal.....do....	3.13	3.23	3.10	r3.12	r3.02	3.02
Machinery (including electrical).....do....	10.18	10.32	10.35	r10.40	r10.32	10.26
Transportation equipment (incl. motor vehicles).....do....	7.38	7.53	7.02	r6.85	r6.92	6.88
Lumber and furniture.....do....	1.91	1.87	1.93	r1.84	r1.85	1.86
Stone, clay, and glass.....do....	1.37	1.38	1.43	1.44	r1.44	1.43
Nondurable goods industries, total <u>1/</u>.....do....	22.55	22.64	22.93	r22.88	r22.91	22.94
Food and beverage.....do....	4.81	4.82	4.96	r4.98	r5.00	5.00
Tobacco.....do....	1.98	1.95	2.02	r2.03	r2.01	1.98
Textile.....do....	2.58	2.65	2.66	2.67	r2.70	2.73
Paper.....do....	1.53	1.54	1.65	1.63	r1.62	1.63
Chemical.....do....	4.03	4.05	4.18	r4.13	r4.17	4.21
Petroleum and coal.....do....	3.41	3.40	3.30	r3.31	r3.29	3.31
Rubber.....do....	1.14	1.14	1.14	1.12	r1.13	1.13
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	29.10	29.65	29.02	28.33	r27.58	27.67
Durable goods industries, total <u>1/</u>.....do....	14.06	14.56	13.59	13.33	r12.35	r12.78
Primary metal.....do....	2.29	2.32	1.77	1.65	r1.85	1.78
Fabricated metal.....do....	1.52	1.54	1.46	1.33	r1.38	1.37
Machinery (including electrical).....do....	4.42	4.81	4.27	4.59	r4.25	4.44
Transportation equipment (incl. motor vehicles).....do....	3.32	3.34	3.52	3.58	r2.63	2.87
Nondurable goods industries, total.....do....	15.04	15.09	15.42	15.00	r15.24	14.90
New orders, net (seasonally adjusted), total.....do....	29.63	30.59	29.02	28.70	r28.50	29.08
Durable goods industries, total <u>1/</u>.....do....	14.19	14.80	13.60	13.22	r12.88	13.36
Primary metal.....do....	2.23	2.20	1.75	1.77	r1.81	1.68
Fabricated metal.....do....	1.61	1.61	1.56	1.46	r1.52	1.48
Machinery (including electrical).....do....	4.63	4.84	4.59	4.67	r4.54	4.58
Transportation equipment (incl. motor vehicles).....do....	3.15	3.50	3.06	2.83	r2.66	3.09
Nondurable goods industries, total.....do....	15.64	15.79	15.42	15.48	r15.62	15.72
Unfilled orders, end of month (unadjusted), total.....do....	50.85	50.21	45.80	45.37	r45.27	45.56
Durable goods industries, total <u>1/</u>.....do....	47.46	46.91	43.23	42.85	r42.60	r42.84
Primary metal.....do....	6.39	6.18	3.47	3.41	r3.45	3.52
Fabricated metal.....do....	3.31	3.27	2.86	2.73	r2.73	2.75
Machinery (including electrical).....do....	17.81	17.92	17.62	17.48	r17.38	17.36
Transportation equipment (incl. motor vehicles).....do....	15.38	14.96	14.83	14.93	r14.70	14.79
Nondurable goods industries, total.....do....	3.39	3.30	2.57	2.52	r2.67	2.72
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	51,468	51,182	54,626	56,049	55,021	54,102
Installment credit, total.....do....	39,738	39,785	42,703	43,281	42,782	42,264
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,592	3,763	4,067	4,641	3,473	3,241
Repaid, total.....do....	3,706	3,716	3,955	4,063	3,972	3,759
Adjusted: Extended, total.....do....	4,160	4,197	4,134	4,007	3,869	3,803
Repaid, total.....do....	3,848	3,765	3,946	3,931	3,972	4,011
METALS AND MANUFACTURES						
Fabricated structural steel:						
Orders, new (net).....thous. of short tons..	221	289	240	222	272	227
Shipments.....do....	209	241	289	246	232	230
Backlog, end of month.....do....	2,116	2,189	2,016	2,064	2,098	2,086
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	56.45	60.60	49.95	59.00	r56.10	p46.00
Domestic.....do....	45.05	46.50	34.45	35.60	r37.65	p33.10
Shipments, total.....do....	46.40	51.95	48.55	61.35	r45.50	p45.95
Domestic.....do....	40.65	44.65	32.30	40.95	31.40	p31.75
Estimated backlog (metal-cutting only).....months..	5.0	4.5	4.4	4.3	r4.3	p4.5

Digitized by FRASER. Revised. 1/ Preliminary. 1/ Includes data for "other industries" not shown.

ITEM	1960			1961		
	February	March	December	January	February	March
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	233	241	242	241	244	243
Crops.....do....	218	222	217	218	221	224
Commercial vegetables.....do....	256	249	220	214	213	213
Cotton.....do....	237	238	243	233	227	240
Feed grains and hay.....do....	153	153	141	146	150	150
Food grains.....do....	208	210	204	207	209	208
Fruit.....do....	211	228	248	254	259	260
Oil-bearing crops.....do....	216	213	217	231	250	264
Potatoes (including dry edible beans).....do....	189	223	181	178	172	161
Tobacco.....do....	494	494	520	508	517	517
Livestock and products.....do....	245	257	263	261	263	259
Dairy products.....do....	261	256	278	272	266	257
Meat animals.....do....	287	309	296	304	309	309
Poultry and eggs.....do....	142	153	178	165	169	160
Wool.....do....	240	243	226	221	224	226
PRICES PAID BY FARMERS:						
All commodities and services.....do....	275	276	275	276	277	277
Family living items.....do....	289	289	291	291	291	290
Production items.....do....	266	267	265	267	267	268
All commod.,services, int.,taxes, and wage rates <u>1</u> /..do....	299	300	298	301	302	302
PARITY RATIO <u>2</u> /.....do....	78	80	81	80	81	80
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL...mil. of dol..	3,621	3,866	4,458	r3,816	r3,587	3,871
Private, total.....do....	2,737	2,875	3,126	r2,722	r2,577	2,756
Residential (nonfarm).....do....	1,478	1,600	1,700	r1,412	r1,287	1,420
New dwelling units.....do....	1,152	1,235	1,267	r1,048	r926	1,022
Additions and alterations.....do....	259	298	343	274	r271	308
Nonresidential buildings, total.....do....	781	761	896	853	826	807
Industrial.....do....	235	230	265	266	260	248
Commercial.....do....	313	302	365	338	327	325
Farm construction.....do....	99	100	81	r71	r79	103
Public utility.....do....	360	395	426	363	364	404
Public, total.....do....	884	991	1,332	r1,094	r1,010	1,115
Nonresidential buildings.....do....	308	334	392	r389	357	395
Military facilities.....do....	61	92	112	r88	r82	96
Highway.....do....	241	253	507	r291	r267	286
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED, AT ANNUAL RATES), TOTAL...mil. of dol..	54,889	54,419	56,135	r55,262	r54,536	54,701
Private, total.....do....	39,709	39,263	38,598	37,810	r37,248	37,579
Residential (nonfarm).....do....	22,536	22,392	21,490	r20,338	r19,671	19,919
Nonresidential buildings, total.....do....	10,224	10,032	10,393	10,712	10,749	10,611
Industrial.....do....	2,748	2,772	2,982	3,031	3,037	2,986
Commercial.....do....	4,356	4,116	4,307	4,516	4,536	4,431
Farm construction.....do....	1,357	1,331	1,114	r1,036	r1,118	1,356
Public utility.....do....	5,292	5,232	5,320	5,393	5,390	5,374
Public, total.....do....	15,180	15,156	17,537	r17,452	r17,288	17,122
Nonresidential buildings.....do....	4,500	4,308	5,109	r5,114	r5,223	5,115
Military facilities.....do....	996	1,512	1,453	r1,285	r1,364	1,484
Highway.....do....	5,448	5,112	6,660	r6,470	r5,934	5,922
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE...1947-49=100..	143	143	144	144	144	144

r/ Revised. 1/ Parity index. 2/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).
USCOMM-DC-9339

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS