

BUSINESS

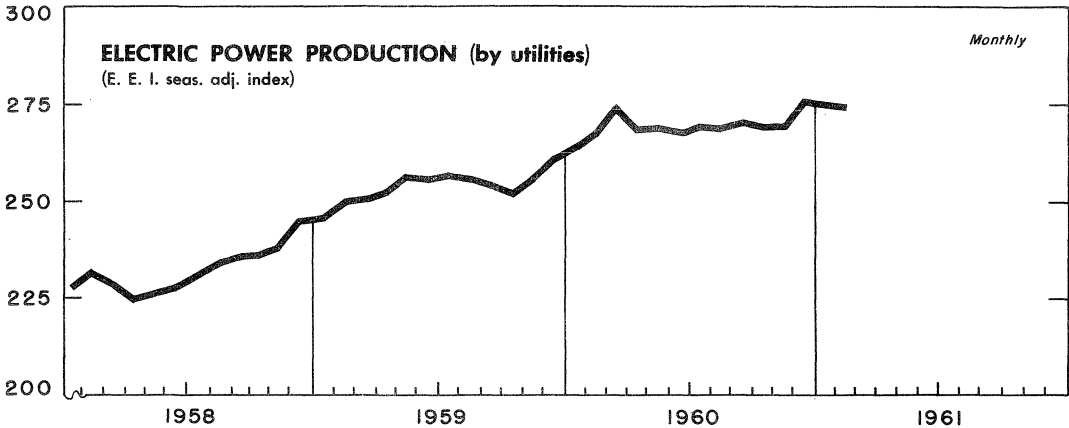
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

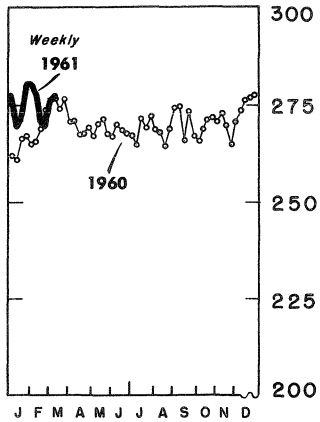
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SELECTED BUSINESS INDICATORS

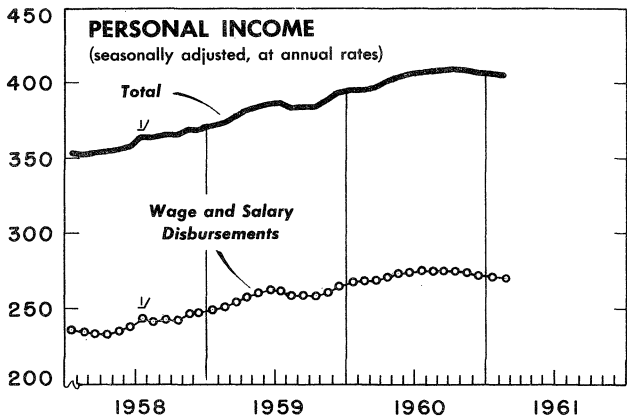
Index, 1947-49=100



Index, 1947-49=100

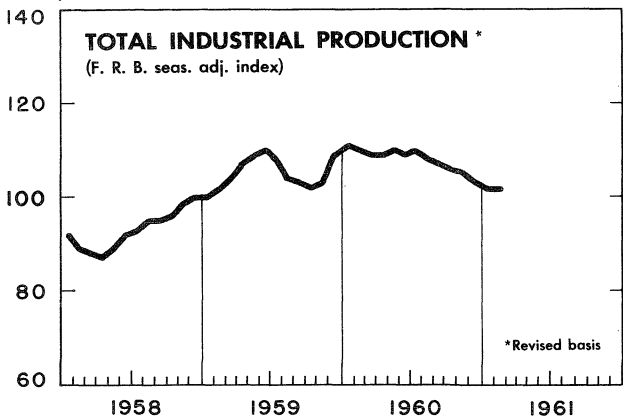


Billion Dollars

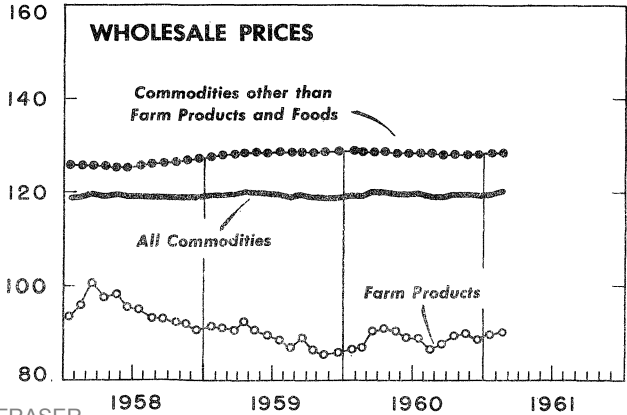


∩ Data for June, July, and August include retroactive salary payments to Federal employees.

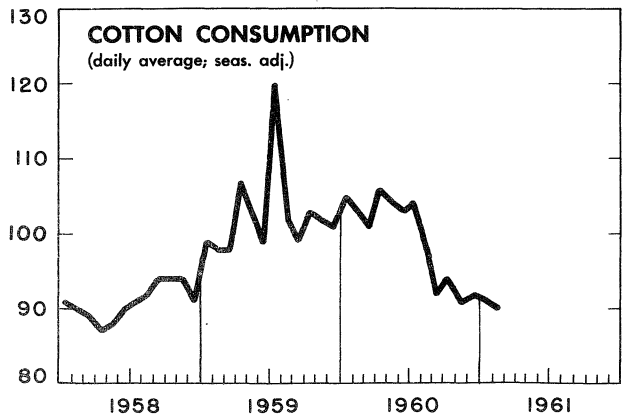
Index, 1957=100



Index, 1947-49=100



Index, 1947-49=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1960		1961			
	Mar. 12	Mar. 19	Feb. 25	Mar. 4	Mar. 11	Mar. 18
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*120.0			119.7	119.9
Farm products.....do.....		*90.4			88.8	90.2
Foods, processed.....do.....		*107.3			109.6	109.7
All other.....do.....		*128.6			128.1	128.1
22 commodities <u>2/</u>.....do.....	85.6	85.8	84.4	86.0	86.1	86.4
Department store sales.....do.....	116	129	122	122	127	
Insured unemployment, total <u>3/</u>.....thous.....	2,443	2,407	3,661	3,586		
State programs (incl. Alaska and Hawaii).....do.....	2,777	2,746	3,409	3,346		
Failures, indust. and commercial (Dun & Bradstreet).....number.....	290	302	348	408	318	363
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol.....	31,613	31,726	31,857	31,766	31,794	31,901
Federal Reserve bank credit outstanding, total <u>4/</u>.....do.....	27,075	27,197	28,232	28,109	28,014	28,116
Member bank reserve balances <u>4/</u>.....do.....	17,941	18,108	19,036	19,013	18,673	18,852
Excess reserves, estimated <u>4/</u>.....do.....	365	510	715	677	430	637
Reporting member banks (of F.R. System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol.....	59,594	60,255	59,389	59,291	58,985	
Time deposits, except interbank.....do.....	30,227	30,789	34,606	34,661	34,850	
Loans and investments (adjusted), total.....do.....	100,986	107,153	109,213	109,641	108,751	
U. S. Government obligations.....do.....	25,068	25,107	30,310	30,265	30,029	
Commercial and industrial loans (gross).....do.....	30,314	31,076	31,248	31,303	31,270	
Real estate loans (gross).....do.....	12,587	12,585	12,463	12,450	12,431	
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent.....	4.83	4.80	4.58	4.56	4.55	4.53
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=100.....	54.04	55.04	62.36	63.43	63.44	63.57
Industrials, 425 stocks.....do.....	57.67	58.78	65.90	67.09	67.21	67.27
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons.....	1,342	1,487	1,105	1,048	1,017	
Electric power, by utilities.....mil. of kw.-hr.....	14,380	14,109	14,239	14,226	14,353	
Motor vehicles (cars, trucks, coaches).....number.....	174,991	173,580	121,826	111,702	113,557	92,405
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl.....	7,049	7,116	7,207	7,241	7,353	
Steel.....thous. of short tons.....	2,654	2,607	1,582	1,580	1,575	1,574
Index of production.....1957-59=100.....	142.5	139.9	84.9	84.8	84.4	84.5
Freight car loadings, total.....thous. of cars.....	560	581	468	501	493	
Miscellaneous.....do.....	301	308	252	272	272	

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. ^{4/} Daily average. ^{5/} Wednesday data. * Monthly index for March 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960				1961	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol.....	395.7	395.7	409.0	406.9	r406.6	405.9
Wage and salary disbursements, total.....do.....	268.2	268.6	273.6	271.4	r271.4	270.5
Commodity-producing industries.....do.....	112.6	111.9	109.5	107.5	r107.2	106.2
Manufacturing only.....do.....	89.4	89.0	86.2	84.6	r84.4	83.9
Distributive industries.....do.....	69.9	70.3	72.5	72.3	r72.1	72.0
Service industries.....do.....	39.4	39.8	42.0	42.0	42.1	42.1
Government.....do.....	46.3	46.5	49.6	49.8	50.0	50.7
Other labor income.....do.....	10.6	10.7	11.1	11.0	11.0	10.9
Proprietors' income:						
Business and professional.....do.....	35.5	35.5	35.9	35.7	35.5	35.4
Farm.....do.....	11.3	10.4	12.9	12.9	12.9	13.0
Rental income of persons.....do.....	12.5	12.5	12.5	12.5	12.5	12.5
Dividends.....do.....	13.9	13.9	14.1	14.0	14.0	13.9
Personal interest income.....do.....	25.2	25.5	27.6	27.7	27.7	27.7
Transfer payments.....do.....	27.7	27.7	30.5	30.9	31.0	31.2
Less personal contributions for social insurance.....do.....	9.2	9.1	9.2	9.2	r9.4	9.3
Total nonagricultural income.....do.....	380.2	381.2	392.1	390.1	r389.8	389.0
INDUSTRIAL PRODUCTION (F.R. INDEX OF PHYSICAL VOLUME):						
SEASONALLY ADJUSTED, TOTAL INDEX (INCL. UTIL.).....1957=100.....						
BY INDUSTRY:						
MANUFACTURING, TOTAL.....do.....	112	110	104	r102	r102	p102
Durable manufactures.....do.....	111	109	98	96	95	p95
Primary metals.....do.....	115	110	74	r69	72	p74
Fabricated metal products.....do.....	109	108	101	101	r99	p98
Machinery.....do.....	110	108	102	101	r101	p102
Transportation equipment.....do.....	108	107	97	94	89	p89
Instruments and related products.....do.....	113	117	119	116	r116	p113
Clay, glass, and stone products.....do.....	110	110	107	103	r101	p99
Lumber and products.....do.....	115	115	95	r96	101	
Furniture and fixtures.....do.....	121	119	117	r114	r111	p109

ITEM	1960				1961	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS - Continued						
INDUSTRIAL PRODUCTION (F. R. INDEX OF PHYSICAL VOLUME) - Con.						
Seasonally adjusted index, by industry - con.						
Nondurable manufactures.....1957=100..	113	112	112	r111	110	p110
Textile mill products.....do....	112	111	101	r97	98	.....
Apparel products.....do....	124	122	123	120	113	.....
Leather and products.....do....	106	98	99	96	.....	.....
Paper and products.....do....	115	113	110	r109	111	.....
Printing and publishing.....do....	109	109	114	112	r112	p112
Chemicals and products.....do....	119	118	120	r120	120	.....
Petroleum products.....do....	104	102	108	105	r106	p105
Rubber and plastics products.....do....	118	117	r109	105	.....	.....
Foods and beverages.....do....	109	107	109	r110	109	.....
Tobacco products.....do....	114	108	117	r115	.....	.....
MINING.....do....	98	96	98	r98	98	p96
Coal.....do....	91	84	77	r81	78	p75
Crude oil and natural gas.....do....	99	98	101	99	99	p98
Metal mining.....do....	87	95	95	107	111	.....
UTILITIES.....do....	120	121	125	r125	r125	p126
Electric.....do....	119	120	124	124	.....	.....
BY MARKET GROUPING:						
FINAL PRODUCTS, TOTAL.....do....	112	110	109	108	107	p107
Consumer goods.....do....	116	113	113	112	111	p110
Automotive and home goods.....do....	125	119	111	108	r103	p102
Apparel and staples.....do....	113	112	114	113	113	p113
Equipment, including defense.....do....	103	102	102	101	100	p100
MATERIALS.....do....	110	109	101	99	98	p98
Durable goods materials.....do....	110	109	94	91	90	p90
Nondurable materials.....do....	110	110	109	r108	107	p107
MANUFACTURERS' SALES: <u>1</u> /						
Value (unadjusted):						
Durable goods industries, total.....bil. of dol..	14.7	15.1	14.1	r13.7	r12.8	12.7
Value (seasonally adjusted):						
Durable goods industries, total.....do....	15.4	15.7	13.8	r13.6	r13.3	13.4
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (unadjusted):						
Durable goods industries, total.....do....	14.1	14.6	13.6	r13.3	r12.5	12.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	14.2	14.8	13.6	r13.2	r13.0	13.3
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	47.5	46.9	43.2	r42.8	r42.6	42.7
BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
New incorporations (49 States, incl. Hawaii).....number..	18,189	14,669	12,412	14,579	r16,340	12,734
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1947-49=100..	119.3	119.3	119.6	119.5	119.8	120.0
By stage of processing:						
Crude materials for further processing.....do....	94.6	94.8	93.0	93.3	94.5	95.2
Intermediate materials, supplies, and components.....do....	127.5	127.4	126.5	126.4	126.7	126.7
Finished goods.....do....	120.6	120.5	122.7	122.2	r122.3	122.5
Farm products.....do....						
Fruits and vegetables, fresh and dried.....do....	104.9	100.5	107.5	99.5	106.7	103.9
Grains.....do....	77.2	76.7	70.5	72.7	75.5	75.9
Livestock and live poultry.....do....	78.5	80.8	81.8	82.8	84.8	85.8
Foods, processed.....do....						
Cereal and bakery products.....do....	105.6	105.7	109.1	109.2	109.8	110.5
Dairy products and ice cream.....do....	120.7	120.6	123.1	123.5	123.5	123.6
Fruits and vegetables, canned and frozen.....do....	118.8	118.4	121.7	122.0	121.2	119.7
Meats, poultry, and fish.....do....	104.5	105.0	109.4	110.1	r112.3	112.5
Commodities other than farm prod. and food.....do....	92.4	93.1	96.6	97.3	98.3	100.2
Commodities other than farm prod. and food.....do....	128.8	127.9	127.9	127.9	r128.0	128.0
Chemicals and allied products.....do....	109.9	110.0	110.3	110.4	110.4	110.8
Fuel, power, and lighting materials.....do....	111.9	112.0	116.1	116.2	r117.3	117.8
Furniture, other household durables.....do....	123.4	123.5	122.6	122.6	r122.4	122.2
Hides, skins, and leather products.....do....	112.7	112.0	108.5	108.8	108.3	108.2
Lumber and wood products.....do....	125.1	124.9	116.9	116.5	r115.7	114.9
Machinery and motive products.....do....	153.8	153.9	153.7	r153.1	r153.2	153.1
Metals and metal products.....do....	155.5	155.3	152.3	152.2	r152.3	152.5
Nonmetallic minerals, structural.....do....	138.4	138.2	137.9	137.9	138.6	138.5
Pulp, paper, and allied products.....do....	133.7	133.2	133.1	132.3	132.6	132.8
Rubber and products.....do....	143.1	144.6	143.6	141.2	140.1	139.9
Textile products and apparel.....do....	96.6	96.5	95.4	95.2	95.0	94.8
Tobacco manufactures and bottled beverages.....do....	131.7	131.7	132.0	132.1	132.1	132.1
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes, The American Appraisal Co.:						
Average, 30 cities.....1913=100..	714	715	730	731	732	733
Atlanta.....do....	779	787	806	806	806	806
New York.....do....	778	778	795	796	808	808
San Francisco.....do....	670	674	690	691	691	695
St. Louis.....do....	691	691	710	710	710	710

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1960				1961	
	January	February	November	December	January	February
FINANCE						
SECURITY MARKETS:						
STOCKS:						
CASH DIVIDEND PAYMENTS PUBLICLY REPORTED:						
TOTAL DIVIDEND PAYMENTS.....mil. of dol..	986.7	457.5	387.6	2,456.3	1,003.2	468.1
Finance.....do.....	252.8	168.9	104.5	345.9	255.2	161.2
Manufacturing.....do.....	293.3	132.7	136.0	1,476.4	298.7	135.8
Mining.....do.....	11.0	3.3	2.9	171.8	11.2	2.9
Public utilities:						
Communications.....do.....	201.7	1.8	2.1	93.1	209.0	1.7
Electric and gas.....do.....	109.1	102.2	109.6	186.6	114.6	111.9
Railroad.....do.....	32.7	4.4	1.4	79.7	34.6	4.1
Trade.....do.....	74.0	37.1	23.0	63.3	68.1	42.8
Miscellaneous.....do.....	12.1	7.1	8.1	39.5	11.8	7.7
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. of dol..	4,167	3,616	3,295	4,139	4,947	.....
Shares sold.....thousands..	129,141	103,097	r 104,672	135,728	162,841	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	3,518	3,068	2,785	3,487	4,176	.....
Shares sold.....thousands..	85,579	72,566	72,365	94,756	115,063	.....
METALS AND MANUFACTURES						
Castings, shipments:						
Gray iron.....thous. of short tons..	1,136	1,108	836	749	.....	.....
Malleable iron.....do.....	83	83	63	57	.....	.....
Steel.....do.....	123	129	100	108	.....	.....
Ranges, electric, dom. and export sales.....thousands..	115.0	143.2	118.4	113.5	109.4	.....
Vacuum cleaners (standard type), sales billed.....do.....	258.3	294.5	280.6	254.6	242.5	.....
Washers, sales billed (domestic and export) <u>1</u> /.....do.....	254.6	283.6	275.3	223.5	228.9	.....
Radio sets, production <u>2</u> /.....do.....	1,355.8	1,442.4	1,468.8	1,521.7	r 1,090.1	p 1,112.6
Television sets (incl. combination), production <u>2</u> /.....do.....	526.5	503.5	429.8	405.5	r 367.9	p 442.7
TEXTILE PRODUCTS						
COTTON: <u>2</u> /						
Consumption.....thous. of bales..	735	r 730	644	726	637	.....
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,365	19,358	19,151	19,085	19,022	19,063
Consuming 100 percent cotton.....do.....	17,678	17,665	17,507	17,471	17,450	17,451
Spindle hours operated, all fibers, total.....millions..	9,995	9,985	8,923	10,253	8,760	8,940
Average per working day.....do.....	500	499	446	410	438	447
Consuming 100 percent cotton.....do.....	9,144	9,131	8,178	9,426	8,051	8,190
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. of lb..	58.5	57.9	49.7	48.6	50.0	45.3
Staple, incl. tow (rayon).....do.....	25.6	25.8	25.8	27.8	30.5	27.4
Stocks, producers', end of month, total.....do.....	109.0	109.6	119.1	119.1	121.0	118.3
Filament yarn.....do.....	56.9	58.2	68.0	65.2	63.6	59.8
Staple, incl. tow (rayon).....do.....	52.1	51.4	51.1	53.9	57.4	58.5

r/ Revised. p/ Preliminary. 1/ Excludes sales of combination washer-dryers; in January 1961, domestic sales of such types totaled 6,400 units. 2/ Data for December 1960 cover 5 weeks; other months, 4 weeks.
USCOMM-DC-9323.

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OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS