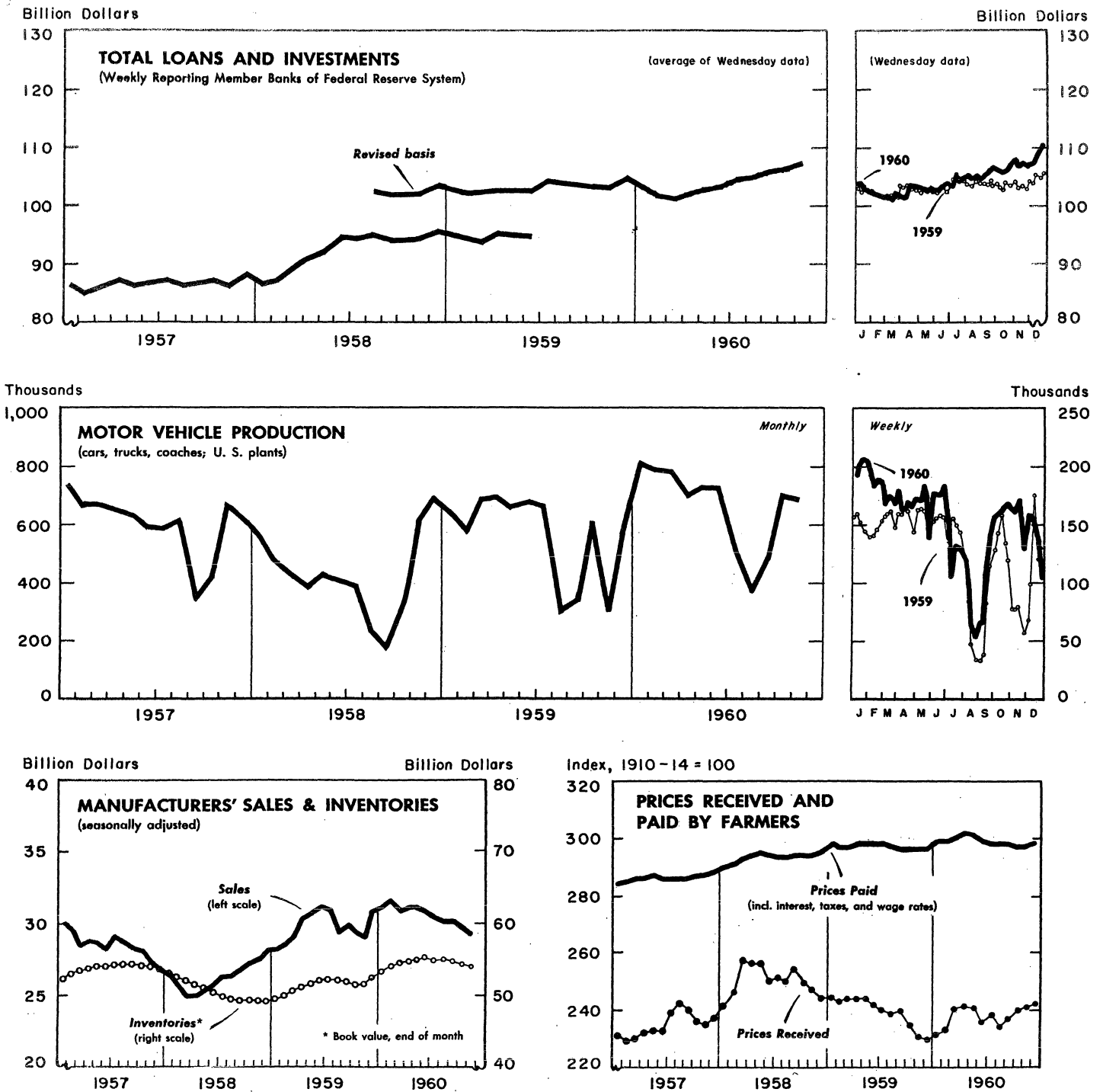


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Dec. 26	Jan. 2	Dec. 10	Dec. 17	Dec. 24	Dec. 31
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*118.9		119.4	119.5	
Farm products.....do.....		*85.9		88.5	88.8	
Foods, processed.....do.....		*104.7		109.4	109.6	
All other.....do.....		*128.6		127.8	127.9	
22 commodities <u>2/</u>.....do.....	82.9	83.2	82.8	81.8	81.5	81.5
Department store sales.....do.....	246	112	296	305	320	
Insured unemployment, total <u>3/</u>.....thous..	2,071	2,313	2,558	2,762		
State programs (incl. Alaska and Hawaii).....do.....	1,911	2,139	2,386	2,557		
Failures, industrial and commercial.....number..	195	226	360	351	253	
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	32,924	32,893	32,722	33,038	33,174	33,195
Federal Reserve bank credit outstanding, total <u>4/</u>.....do....	29,883	29,629	28,594	28,778	29,316	29,390
Member bank reserve balances <u>4/</u>.....do.....	19,274	18,997	18,917	18,929	19,449	19,436
Excess reserves, estimated <u>4/</u>.....do.....	639	464	701	705	747	708
Reporting member banks (of F.R. System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	62,482	63,204	59,797	62,438	62,091	
Time deposits, except interbank.....do.....	30,401	30,533	32,637	32,803	32,843	
Loans and investments (adjusted), total.....do.....	104,954	105,363	107,384	108,524	110,380	
U. S. Government obligations.....do.....	27,496	27,468	29,407	29,685	29,798	
Commercial and industrial loans (gross).....do.....	30,490	30,465	31,550	31,783	32,112	
Real estate loans (gross).....do.....	12,652	12,652	12,499	12,520	12,507	
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.89	4.90	4.67	4.67	4.67	4.67
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u>.....1941-43=10..	58.96	59.77	56.02	56.84	57.55	57.78
Industrials, 425 stocks.....do.....	63.43	64.38	59.38	60.31	61.06	61.18
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,397	1,465	1,246	1,223	1,258	
Electric power, by utilities.....mil. of kw.-hr..	13,349	13,565	14,604	15,021	15,114	
Motor vehicles (cars, trucks, coaches).....number..	119,549	130,006	158,271	153,201	134,435	103,126
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	7,109	7,068	7,152	7,132	7,139	
Steel.....thous. of short tons..	2,641	2,726	1,396	1,387	1,325	1,103
Percent of capacity.....do.....	#93.3	#96.3	49.0	48.7	46.5	
Freight carloadings, total.....thous. of cars..	469	483	518	486	468	
Miscellaneous.....do.....	250	265	280	261	251	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for Dec. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL.....mil. of dol..	30,849	28,530	30,750	31,100	r31,060	29,640
Durable goods industries, total <u>1/</u>.....do....	14,528	13,305	14,090	14,580	r14,710	14,060
Primary metal.....do.....	1,269	1,907	1,970	1,960	1,910	1,800
Fabricated metal.....do.....	1,800	1,527	1,890	1,830	1,680	1,510
Machinery (including electrical).....do.....	4,822	4,521	4,640	4,870	r4,760	4,510
Transportation equipment (incl. motor vehicles).....do....	3,570	2,701	2,620	3,040	r3,540	3,620
Lumber and furniture.....do.....	1,034	897	970	900	860	800
Stone, clay, and glass.....do.....	782	652	830	800	780	710
Nondurable goods industries, total <u>1/</u>.....do....	16,321	15,225	16,670	16,520	r16,350	15,580
Food and beverage.....do.....	4,950	4,585	4,880	5,010	r4,970	4,780
Tobacco.....do.....	409	441	450	410	400	420
Textile.....do.....	1,346	1,256	1,300	1,290	r1,280	1,220
Paper.....do.....	1,086	974	1,150	1,130	r1,100	1,040
Chemical.....do.....	2,339	2,120	2,400	2,450	r2,360	2,180
Petroleum and coal.....do.....	3,037	3,103	3,260	3,160	r3,160	3,120
Rubber.....do.....	569	439	510	500	530	470
VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	29,384	28,972	30,150	r30,090	r29,600	29,240
Durable goods industries, total <u>1/</u>.....do....	14,047	13,479	14,420	r14,410	r14,080	13,750
Primary metal.....do.....	1,186	1,956	1,980	1,920	1,790	1,790
Fabricated metal.....do.....	1,631	1,623	1,700	1,650	1,530	1,530
Machinery (including electrical).....do.....	4,666	4,717	4,700	r4,660	r4,590	4,540
Transportation equipment (incl. motor vehicles).....do....	3,778	2,514	3,350	3,570	r3,630	3,320
Lumber and furniture.....do.....	952	922	870	810	780	800
Stone, clay, and glass.....do.....	704	662	730	730	700	700
Nondurable goods industries, total <u>1/</u>.....do....	15,337	15,493	15,720	15,670	r15,520	15,490
Food and beverage.....do.....	4,609	4,643	4,660	4,690	4,700	4,720
Tobacco.....do.....	399	443	410	390	390	420
Textile.....do.....	1,197	1,209	1,200	1,200	r1,150	1,150
Paper.....do.....	1,006	994	1,090	1,090	r1,040	1,050
Chemical.....do.....	2,219	2,236	2,330	2,300	r2,260	2,240
Petroleum and coal.....do.....	3,037	3,183	3,170	3,200	r3,230	3,140
Rubber.....do.....	555	482	480	510	490	500

r/ Revised. 1/ Includes data for "other industries" not shown.

CORRECTIONS for the December 1960 SURVEY: Page S-10—October 1960 seas. adj. sales of tire, battery, accessory stores (firms with 11 or more stores) should read \$83 mil. instead of \$38 mil.; page S-19—August 1960 gross proceeds bonds and notes issued should read \$3,006 mil. instead of \$1,822 mil.; Sept. 1960 total securities issued should read \$1,822 mil. instead of \$3,006 mil.

ITEM	1959		1960			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS - Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....mil. of dol..	51,434	51,782	54,480	54,260	r54,340	54,220
Durable goods industries, total <u>1</u> /.....do....	29,224	29,431	31,730	31,570	r31,400	31,140
Primary metal.....do....	3,981	4,116	4,710	4,700	4,710	4,680
Fabricated metal.....do....	2,854	2,860	3,310	3,190	r3,120	3,050
Machinery (including electrical).....do....	9,700	9,703	10,480	10,400	r10,330	10,300
Transportation equipment (incl. motor vehicles).....do....	7,062	7,114	7,160	7,260	7,280	7,180
Lumber and furniture.....do....	1,819	1,834	1,940	1,900	r1,920	1,890
Stone, clay, and glass.....do....	1,257	1,296	1,400	1,400	r1,390	1,390
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.2	8.3	8.6	8.5	8.5	8.3
Goods in process.....do....	11.9	11.8	12.5	12.5	12.4	12.4
Finished goods.....do....	9.1	9.3	10.6	10.5	10.5	10.5
Nondurable goods industries, total <u>1</u> /.....mil. of dol..	22,210	22,351	22,750	22,690	r22,940	23,070
Food and beverage.....do....	5,021	5,098	4,930	5,060	r5,240	5,270
Tobacco.....do....	1,926	1,923	1,850	1,930	r2,020	2,000
Textile.....do....	2,431	2,451	2,660	2,570	r2,530	2,570
Paper.....do....	1,444	1,466	1,620	1,600	r1,610	1,620
Chemical.....do....	3,944	4,000	4,100	4,030	r4,090	4,160
Petroleum and coal.....do....	3,443	3,398	3,440	3,390	r3,420	3,440
Rubber.....do....	1,087	1,114	1,180	1,160	r1,130	1,120
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	9.0	8.8	8.7	8.8	8.9
Goods in process.....do....	3.1	3.0	3.2	3.1	r3.1	3.1
Finished goods.....do....	10.3	10.4	10.8	10.9	r11.1	11.1
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....mil. of dol..	51,515	51,625	54,980	54,710	r54,380	54,040
Durable goods industries, total <u>1</u> /.....do....	29,249	29,347	32,080	31,840	r31,430	31,040
Primary metal.....do....	3,870	3,986	4,710	4,640	4,570	4,520
Fabricated metal.....do....	2,912	2,918	3,340	3,270	3,180	3,120
Machinery (including electrical).....do....	9,807	9,731	10,590	10,530	r10,440	10,320
Transportation equipment (incl. motor vehicles).....do....	6,887	6,928	7,360	7,240	7,100	7,000
Lumber and furniture.....do....	1,855	1,861	1,920	1,940	r1,960	1,920
Stone, clay, and glass.....do....	1,320	1,336	1,440	1,460	1,460	1,440
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.0	8.1	8.6	8.4	r8.3	8.0
Goods in process.....do....	11.8	11.8	12.6	12.4	12.2	12.1
Finished goods.....do....	9.4	9.4	10.9	11.0	r10.9	10.9
Nondurable goods industries, total <u>1</u> /.....mil. of dol..	22,266	22,278	22,900	22,870	r22,950	22,990
Food and beverage.....do....	4,810	4,814	4,950	4,980	r5,010	4,970
Tobacco.....do....	1,955	1,942	1,940	2,000	r2,030	2,020
Textile.....do....	2,536	2,542	2,670	2,640	r2,640	2,660
Paper.....do....	1,481	1,496	1,630	1,640	r1,650	1,660
Chemical.....do....	4,037	4,041	4,180	4,160	r4,180	4,200
Petroleum and coal.....do....	3,295	3,283	3,290	3,260	r3,280	3,320
Rubber.....do....	1,115	1,120	1,240	1,200	1,160	1,120
By stages of fabrication:						
Purchased materials.....bil. of dol..	9.0	8.9	9.0	8.9	r8.9	8.9
Goods in process.....do....	3.1	3.1	3.2	3.1	3.1	3.1
Finished goods.....do....	10.2	10.3	10.7	10.9	11.0	11.0
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....mil. of dol..	31,258	28,559	30,560	31,050	r30,040	28,730
Durable goods industries, total <u>1</u> /.....do....	14,980	13,299	14,100	14,630	r13,800	13,200
Primary metal.....do....	1,818	2,149	1,800	1,890	1,740	1,780
Fabricated metal.....do....	1,863	1,596	1,890	1,720	r1,620	1,420
Machinery (including electrical).....do....	4,794	4,282	4,620	4,880	r4,450	4,180
Transportation equipment (incl. motor vehicles).....do....	3,626	2,611	2,900	3,310	r3,310	3,270
Nondurable goods industries, total.....do....	16,278	15,260	16,460	16,420	r16,240	15,530
New orders, net (seasonally adjusted), total.....do....	30,449	29,222	30,010	30,400	r29,210	28,990
Durable goods industries, total <u>1</u> /.....do....	15,099	13,721	14,410	14,620	r13,740	13,470
Primary metal.....do....	1,870	2,141	1,840	1,850	r1,640	1,760
Fabricated metal.....do....	1,791	1,818	1,740	1,540	r1,480	1,500
Machinery (including electrical).....do....	4,982	4,673	4,810	4,750	r4,400	4,490
Transportation equipment (incl. motor vehicles).....do....	3,661	2,303	3,330	3,820	r3,690	3,080
Nondurable goods industries, total.....do....	15,350	15,501	15,610	15,780	r15,470	15,520
Unfilled orders, end of month (unadjusted), total.....do....	51,477	51,506	47,500	47,450	r46,440	45,520
Durable goods industries, total <u>1</u> /.....do....	48,304	48,298	44,640	44,680	r43,770	42,920
Primary metal.....do....	6,520	6,762	3,740	3,670	3,500	3,480
Fabricated metal.....do....	3,270	3,339	3,100	3,000	r2,940	2,850
Machinery (including electrical).....do....	18,015	17,776	18,240	18,250	r17,940	17,610
Transportation equipment (incl. motor vehicles).....do....	15,743	15,653	14,890	15,160	r14,930	14,570
Nondurable goods industries, total.....do....	3,173	3,208	2,860	2,770	r2,660	2,610
METALS AND MANUFACTURES						
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	66.65	54.25	56.85	52.30	r56.20	p49.65
Domestic.....do....	51.15	44.10	42.50	31.85	r42.65	p35.10
Shipments, total.....do....	51.50	46.60	47.90	53.95	r51.35	p48.05
Domestic.....do....	46.15	41.10	37.70	40.25	r35.40	p32.45
Estimated backlog (metal-cutting only).....months..	5.1	5.2	4.1	4.3	r4.3	p4.4

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	October	November	August	September	October	November
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	1,008.0	862.6	r893.8	r867.0	*897.0	.....
Orders, unfilled, end of month.....do....	725.2	664.4	r655.1	r647.7	*608.0	.....
Production.....do....	1,191.8	1,068.2	r1,112.7	r1,060.0	*882.0	.....
Shipments.....do....	990.8	905.6	r934.1	r884.2	*883.0	.....
Stocks, end of month.....do....	580.9	581.4	r629.8	r620.9	*549.0	.....
Fine paper:						
Orders, new.....do....	142.9	130.5	r144.0	r129.6	141.0	.....
Orders, unfilled, end of month.....do....	74.4	71.9	r82.2	r68.7	73.0	.....
Production.....do....	151.1	140.5	r148.0	r140.8	142.0	.....
Shipments.....do....	144.1	132.7	r149.3	r138.0	144.0	.....
Stocks, end of month.....do....	131.4	143.9	r156.2	r147.1	153.0	.....
Printing paper:						
Orders, new.....do....	419.7	367.1	r384.5	r379.1	423.0	.....
Orders, unfilled, end of month.....do....	418.5	385.3	r384.2	r391.3	392.0	.....
Production.....do....	413.3	380.8	r400.9	r382.1	404.0	.....
Shipments.....do....	411.6	380.8	r399.8	r384.7	404.0	.....
Stocks, end of month.....do....	257.5	257.5	r272.5	r269.9	270.0	.....
Coarse paper:						
Orders, new.....do....	374.9	306.1	310.4	r304.7	333.0	.....
Orders, unfilled, end of month.....do....	182.2	162.4	143.8	r147.6	143.0	.....
Production.....do....	363.8	314.3	r329.1	r306.4	336.0	.....
Shipments.....do....	365.5	330.4	325.9	r305.3	335.0	.....
Stocks, end of month.....do....	113.3	106.1	120.2	r125.3	126.0	.....
	November	December	September	October	November	December
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
PRICES RECEIVED, ALL FARM PRODUCTS.....1910-14=100..						
Crops.....do....	231	230	237	240	241	242
Commercial vegetables.....do....	217	218	222	220	218	217
Cotton.....do....	242	262	195	193	217	220
Feed grains and hay.....do....	260	254	271	267	254	243
Food grains.....do....	150	149	152	147	136	141
Fruit.....do....	206	206	197	200	204	204
Oil-bearing crops.....do....	197	198	269	272	261	248
Potatoes (including dry edible beans).....do....	216	215	208	209	213	217
Tobacco.....do....	168	174	181	165	181	181
	499	494	502	508	502	520
Livestock and products.....do....						
Dairy products.....do....	243	240	251	258	261	263
Meat animals.....do....	280	273	269	278	281	278
Poultry and eggs.....do....	276	268	285	288	289	296
Wool.....do....	139	148	162	175	180	178
	230	234	225	222	219	226
PRICES PAID:						
All commodities and services.....do....	275	275	274	274	274	275
Family living items.....do....	290	291	290	290	291	290
Production items.....do....	264	264	263	262	262	264
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	296	r296	298	297	297	298
PARITY RATIO <u>1</u> /.....do....	78	r78	80	81	81	81

1/ Revised. * October data exclude estimates for tissue and miscellaneous papers. 1/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).
USCOMM-DC-9207

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PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS

FIRST CLASS

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS