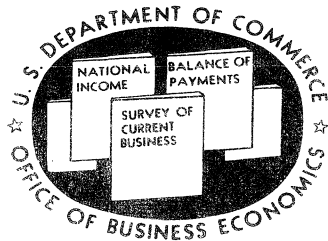


# BUSINESS STATISTICS

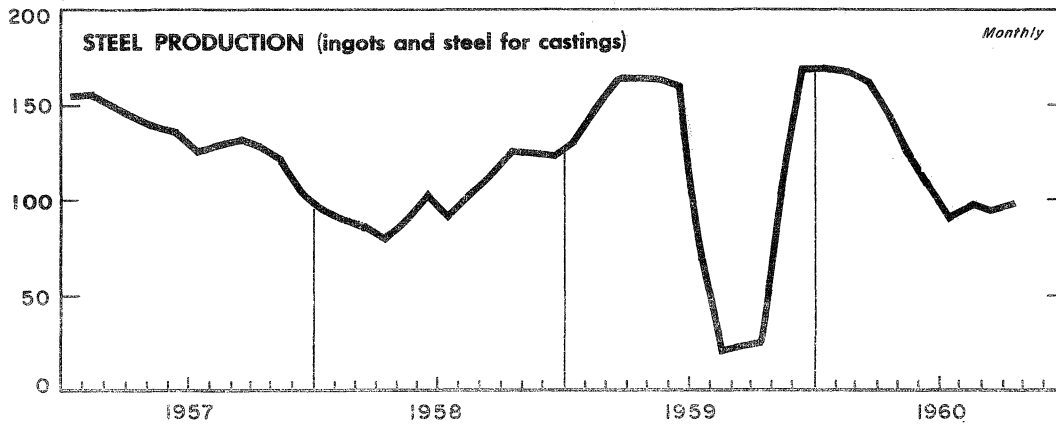


## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

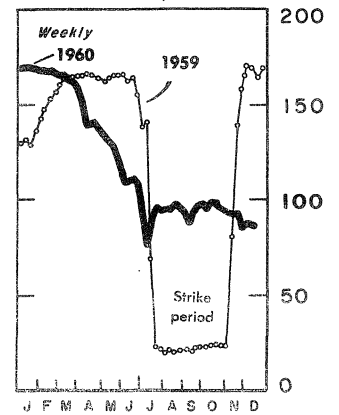
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### SELECTED BUSINESS INDICATORS

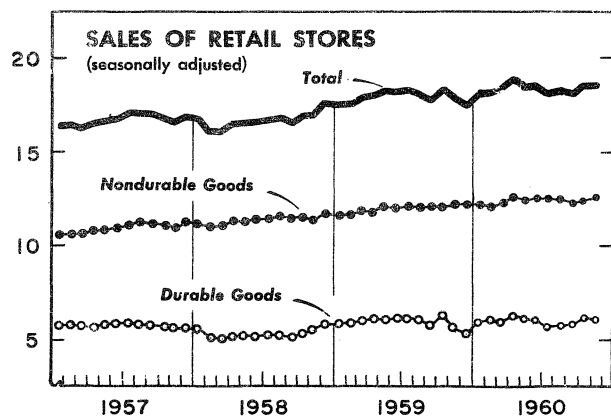
Index, 1947-49 = 100



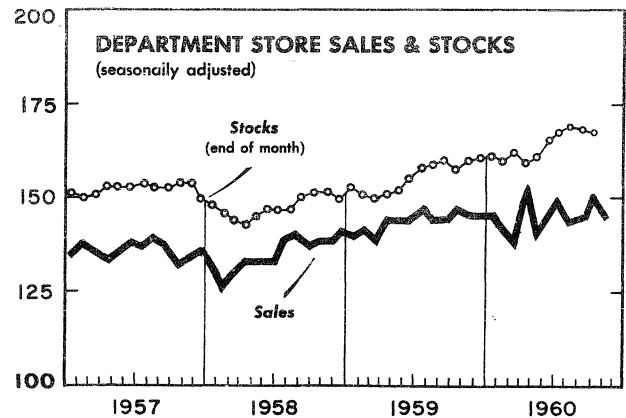
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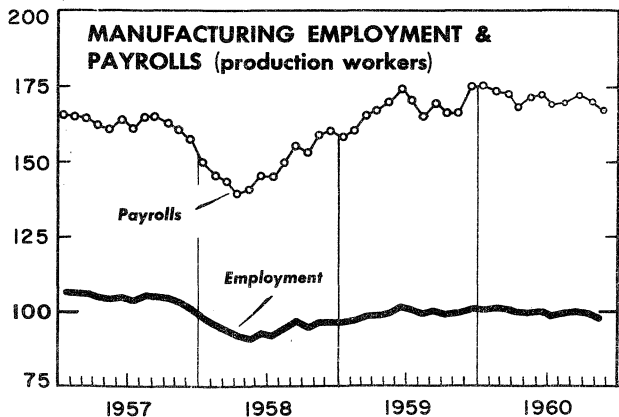
Billion Dollars



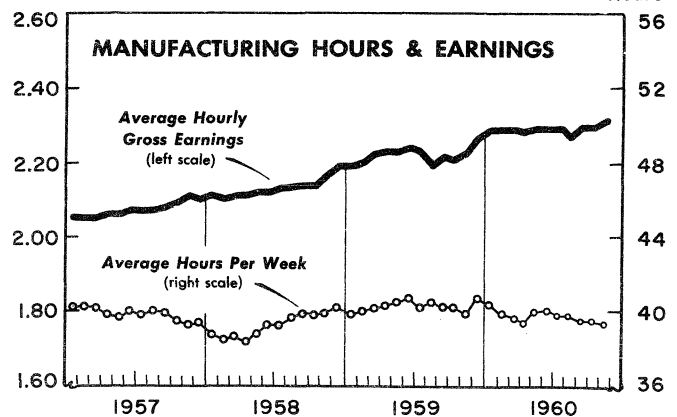
Index, 1947-49 = 100



Index, 1947-49 = 100



Dollars



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1959		1960			
	Dec. 5	Dec. 12	Nov. 19	Nov. 26	Dec. 3	Dec. 10
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.9	119.6	119.6	119.6	119.5
Farm products.....do.....	.....	*85.4	89.7	90.3	89.7	89.1
Foods, processed.....do.....	.....	*104.9	109.0	108.9	109.2	109.1
All other.....do.....	.....	*128.5	128.0	127.8	127.8	127.9
22 commodities <u>2/</u> .....do.....	84.7	84.6	82.8	83.0	83.3	82.8
Department store sales.....do.....	249	298	170	172	232	.....
Insured unemployment, total <u>3/</u> .....thous..	1,928	1,894	2,168	2,413	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,763	1,735	1,986	2,223	.....	.....
Failures, industrial and commercial.....number..	261	248	329	276	290	.....
Finance:						
Currency in circulation <u>4/</u> .....mil. of dol..	32,446	32,601	32,527	32,532	32,638	32,722
Federal Reserve bank credit outstanding, total <u>4/</u> .....do.....	28,867	29,153	29,658	29,542	29,026	28,594
Member bank reserve balances <u>4/</u> .....do.....	18,451	18,797	18,731	18,755	19,683	18,812
Excess reserves, estimated <u>4/</u> .....do.....	366	515	610	602	1,201	625
Reporting member banks (of F.R.System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	61,017	61,837	58,561	59,224	59,792	.....
Time deposits, except interbank.....do.....	30,159	30,193	32,302	32,377	32,477	.....
Loans and investments (adjusted), total.....do.....	104,253	103,980	107,295	106,925	107,317	.....
U. S. Government obligations.....do.....	28,164	27,995	29,102	29,011	29,312	.....
Commercial and industrial loans (gross).....do.....	30,015	30,034	31,837	31,702	31,742	.....
Real estate loans (gross).....do.....	12,574	12,596	12,545	12,530	12,524	.....
Bond yields, domestic corporate (Moody's) <u>4/</u> .....percent..	4.85	4.85	4.63	4.65	4.66	4.67
Stock prices, 500 stocks (Stand. & Poor's) <u>5/</u> .....1941-43=10..	58.60	58.97	55.70	55.80	55.54	56.02
Industrials, 425 stocks.....do.....	63.07	63.45	59.17	59.17	58.87	59.38
Production:						
Bituminous coal <u>4/</u> .....thous. of short tons..	1,537	1,556	1,341	1,278	1,218	.....
Electric power, by utilities.....mil. of kw.-hr..	13,907	14,167	14,042	13,500	14,363	.....
Motor vehicles (cars, trucks, coaches).....number..	67,115	99,466	172,038	128,460	158,763	159,015
Petroleum (crude) and condensate <u>4/</u> .....thous. of bbl..	7,027	7,123	6,968	6,992	6,984	.....
Steel <u>6/</u> .....thous. of short tons..	2,650	2,732	1,470	1,367	1,393	1,396
Percent of capacity.....do.....	#93.6	#96.5	51.6	48.0	48.9	49.0
Freight carloadings, total.....thous. of cars..	650	642	567	471	523	.....
Miscellaneous.....do.....	331	335	297	256	286	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday prices. <sup>3/</sup> Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. <sup>4/</sup> Daily average. <sup>5/</sup> Wednesday data. <sup>6/</sup> Estimates for week beginning Dec. 12, 1960: Production, 1,387 thous. short tons; operating rate, 48.7 percent. \* Monthly index for Nov. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

## MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	October	November	August	September	October	November
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u> , <u>2/</u> .....mil. of dol..	19,095	17,635	18,153	r17,898	r18,658	18,565
Durable goods stores.....do.....	6,420	5,502	5,970	r5,633	r6,068	5,904
Automotive group.....do.....	3,520	2,807	3,221	r2,863	r3,264	3,133
Furniture and appliance group.....do.....	988	992	901	r886	r916	968
Lumber, building, hardware group.....do.....	1,104	955	1,096	r1,041	1,055	.....
Nondurable goods stores.....do.....	12,675	12,133	12,183	r12,265	r12,590	12,661
Apparel group.....do.....	1,198	1,170	999	r1,130	r1,182	1,202
Drug and proprietary stores.....do.....	608	575	613	r608	r624	603
Eating and drinking places.....do.....	1,374	1,276	1,476	r1,389	r1,373	1,315
Food group.....do.....	4,594	4,173	4,423	r4,531	r4,508	4,427
Gasoline service stations.....do.....	1,462	1,433	1,568	r1,471	r1,501	1,475
General merchandise group.....do.....	2,107	2,190	1,913	r1,928	r2,083	2,255
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u> , <u>2/</u> .....do.....	18,341	17,842	18,190	r18,054	r18,554	18,551
Durable goods stores.....do.....	6,360	5,682	5,779	r5,797	r6,133	6,007
Automotive group.....do.....	3,690	2,961	3,211	r3,176	3,440	.....
Furniture and appliance group.....do.....	924	935	875	r899	893	.....
Lumber, building, hardware group.....do.....	951	971	953	r917	951	.....
Nondurable goods stores.....do.....	11,981	12,160	12,411	r12,257	r12,421	12,544
Apparel group.....do.....	1,080	1,119	1,162	r1,122	r1,122	.....
Drug and proprietary stores.....do.....	609	607	628	r632	634	.....
Eating and drinking places.....do.....	1,335	1,306	1,315	r1,332	1,338	.....
Food group.....do.....	4,294	4,390	4,526	r4,425	4,499	.....
Gasoline service stations.....do.....	1,435	1,438	1,456	r1,466	1,477	.....
General merchandise group.....do.....	1,940	1,966	1,978	r1,972	2,023	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	25,130	25,190	24,960	r25,020	25,900	.....
Durable goods stores.....do.....	11,130	10,950	11,480	r11,040	11,600	.....
Nondurable goods stores.....do.....	14,000	14,240	13,480	r13,980	14,300	.....
Adjusted, total.....do.....	24,710	24,230	25,200	r25,340	25,240	.....
Durable goods stores.....do.....	11,590	11,010	11,650	r11,760	11,830	.....
Nondurable goods stores.....do.....	13,120	13,220	13,550	r13,580	13,410	.....
RETAIL FIRMS WITH 4 OR MORE STORES: <u>1/</u>						
Estimated sales (unadjusted), total.....do.....	4,836	4,559	4,556	r4,757	4,872	.....

<sup>1/</sup> Revised. <sup>2/</sup> Data for November 1960 are advance estimates. <sup>3/</sup> Beginning January 1960, data for Alaska and Hawaii are included.

ITEM	1959		1960			
	October	November	August	September	October	November
DOMESTIC TRADE - Continued						
RETAIL FIRMS WITH 11 OR MORE STORES: <u>1/</u>						
Estimated sales (unadjusted), total.....mil. of dol..	4,243	3,995	3,916	r4,075	4,145	.....
Apparel group.....do....	273	269	229	270	276	.....
Drug and proprietary stores.....do....	101	98	104	106	109	.....
Eating and drinking places.....do....	83	76	90	84	87	.....
Furniture, homefurnishings stores.....do....	39	41	38	38	41	.....
General merchandise group.....do....	1,318	1,370	1,225	1,221	1,316	.....
Grocery stores.....do....	1,807	1,558	1,624	1,764	1,706	.....
Lumber, building-materials dealers.....do....	77	65	78	73	75	.....
Tire, battery, accessory stores.....do....	88	78	84	77	81	.....
Estimated sales (seasonally adjusted), total.....do....	3,921	3,934	4,079	r4,099	4,090	.....
Apparel group.....do....	248	258	274	267	267	.....
Drug and proprietary stores.....do....	101	104	109	111	112	.....
Eating and drinking places.....do....	79	79	83	83	84	.....
Furniture, homefurnishings stores.....do....	34	37	38	39	38	.....
General merchandise group.....do....	1,214	1,209	1,261	1,262	1,279	.....
Grocery stores.....do....	1,654	1,652	1,724	1,740	1,709	.....
Lumber, building-materials dealers.....do....	66	67	64	63	66	.....
Tire, battery, accessory stores.....do....	86	83	78	82	83	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. of dol..	13.0	12.5	13.0	12.7	12.7	.....
Durable goods establishments.....do....	4.8	4.6	4.7	4.6	4.5	.....
Nondurable goods establishments.....do....	8.1	7.9	8.2	8.1	8.2	.....
Inventories, estimated (unadjusted), total.....do....	12.8	12.9	13.1	r13.2	13.5	.....
Durable goods establishments.....do....	6.5	6.4	7.0	6.9	6.8	.....
Nondurable goods establishments.....do....	6.3	6.4	6.1	r6.3	6.7	.....
EMPLOYMENT, HOURS, AND EARNINGS						
CIVILIAN LABOR FORCE, TOTAL <u>1/</u> .....thousands..	70,103	69,310	72,070	71,155	71,069	71,213
EMPLOYED.....do....	66,831	65,640	68,282	67,767	67,490	67,182
Agricultural employment.....do....	6,124	5,601	6,454	6,588	6,247	5,666
Nonagricultural employment.....do....	60,707	60,040	61,828	61,179	61,244	61,516
UNEMPLOYED.....do....	3,272	3,670	3,788	3,388	3,579	4,031
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....thousands..	52,569	52,793	53,062	r53,496	r53,386	p53,243
Manufacturing.....do....	16,197	16,280	16,386	r16,505	r16,310	p16,165
Mining.....do....	621	660	672	663	657	p654
Contract construction.....do....	2,961	2,856	3,130	r3,069	r3,008	p2,851
Transportation and public utilities.....do....	3,910	3,912	3,921	3,907	3,888	p3,868
Wholesale and retail trade.....do....	11,551	11,723	11,592	r11,665	11,733	p11,878
Finance, insurance, and real estate.....do....	2,441	2,438	2,536	r2,515	r2,500	p2,497
Service and miscellaneous.....do....	6,614	6,593	6,685	r6,698	r6,706	p6,672
Government.....do....	8,274	8,331	8,140	r8,474	r8,584	p8,658
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....do....	12,201	12,274	12,265	r12,399	r12,225	p12,071
Durable goods industries <u>2/</u> .....do....	6,786	6,922	6,833	r6,949	r6,868	p6,822
Lumber and wood products (except furniture).....do....	612	599	607	r598	r580	p564
Stone, clay, and glass products.....do....	458	457	452	r449	r442	p432
Primary metal industries.....do....	602	975	910	r905	r894	p882
Fabricated metal products.....do....	812	800	819	r835	r833	p818
Machinery (except electrical).....do....	1,147	1,136	1,112	r1,104	r1,086	p1,084
Electrical machinery.....do....	893	882	861	r877	r846	p863
Transportation equipment.....do....	1,208	1,026	1,036	r1,135	r1,149	p1,154
Nondurable goods industries <u>2/</u> .....do....	5,415	5,352	5,432	r5,450	r5,357	p5,249
Food and kindred products.....do....	1,080	1,032	1,142	r1,171	r1,104	p1,032
Textile mill products.....do....	885	876	859	850	r839	p832
Apparel and other finished textile products.....do....	1,100	1,107	1,107	r1,094	r1,080	p1,074
Paper and allied products.....do....	454	452	451	452	r448	p446
Printing, publishing, and allied industries.....do....	570	570	573	r578	r585	p585
Chemicals and allied products.....do....	540	539	538	r537	r540	p536
Products of petroleum and coal.....do....	151	154	154	150	r150	p148
Leather and leather products.....do....	331	331	331	r321	318	p319
Indexes of employment:						
Unadjusted.....1947-49=100..	98.6	99.2	99.2	100.2	r98.8	p97.6
Adjusted.....do....	97.3	98.4	96.3	r98.4	r97.4	p96.8
Indexes of weekly payrolls, unadjusted.....do....	165.9	166.8	169.2	r172.5	r170.0	p167.3
HOURS AND EARNINGS OF EMPLOYEES IN MANUFACTURING:						
Average weekly gross hours, all mfg. industries.....hours..	40.3	39.9	39.8	r39.6	39.6	p39.3
Durable goods industries.....do....	40.9	40.1	40.0	39.9	r40.1	p39.8
Nondurable goods industries.....do....	39.5	39.6	39.5	r39.1	r39.0	p38.6
Avg. weekly gross earnings, all mfg. industries.....dollars..	89.06	88.98	90.35	r91.08	r91.08	p90.78
Durable goods industries.....do....	96.52	95.44	97.20	98.15	r98.65	p97.91
Nondurable goods industries.....do....	79.79	80.39	81.77	r81.72	r81.51	p81.06
Avg. hourly gross earnings, all mfg. industries.....do....	2.21	2.23	2.27	2.30	r2.30	p2.31
Durable goods industries.....do....	2.36	2.38	2.43	2.46	2.46	p2.46
Nondurable goods industries.....do....	2.02	2.03	2.07	2.09	2.09	p2.10
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.1	3.0	3.8	r3.8	p2.6	.....
New hires.....do....	2.0	1.5	1.9	r1.9	p1.4	.....
Separation rate, total.....do....	4.7	4.1	4.3	r4.4	p3.7	.....
Quit.....do....	1.4	1.0	1.5	r1.9	p1.0	.....
Layoff.....do....	2.8	2.6	2.2	r2.2	p2.2	.....

1/ Revised, p/ Preliminary. 1/ Beginning January 1960, data for Alaska and Hawaii are included. 2/ Includes data for industries not shown separately.

ITEM	1959		1960			
	September	October	July	August	September	October
<b>LUMBER AND MANUFACTURES</b>						
LUMBER (NATIONAL LUMBER MANUFACTURERS ASSOCIATION):						
Production, total.....mil. of bd. ft..	3,324	3,304	2,693	3,175	2,973	2,801
Softwoods.....do.....	2,689	2,671	2,082	2,574	2,396	2,178
Shipments, total.....do.....	3,119	3,145	2,605	3,035	2,867	2,684
Softwoods.....do.....	2,553	2,518	2,069	2,475	2,331	2,122
Stocks (gross), mill, end of month, total.....do.....	9,022	9,212	9,902	10,036	10,142	10,254
Softwoods.....do.....	5,235	5,419	6,145	6,238	6,302	6,353
<b>METALS AND MANUFACTURES</b>						
Castings, shipments:						
Gray iron.....thous. of short tons..	849	871	803	859	900	.....
Malleable iron.....do.....	76	76	50	59	63	.....
Steel.....do.....	100	106	90	102	104	.....
<b>STEEL PRODUCTS, NET SHIPMENTS:</b>						
Total (all grades).....do.....	1,283	1,419	4,711	5,072	4,983	4,944
Structural shapes (heavy), steel piling.....do.....	.....	.....	321	348	324	397
Plates.....do.....	.....	.....	354	370	373	405
Bars and tool steel, total.....do.....	.....	.....	623	772	768	806
Pipe and tubing.....do.....	.....	.....	515	559	543	483
Tin mill products.....do.....	.....	.....	581	555	425	363
Sheets and strips (incl. electrical), total.....do.....	.....	.....	1,856	1,964	2,075	2,039
<b>PULP, PAPER, AND PRINTING</b>						
WOOD PULP:						
Production, total, all grades.....thous. of short tons..	1,999.8	2,187.7	1,915.1	2,196.1	2,053.7	2,228.2
Dissolving and special alpha.....do.....	98.0	96.7	76.0	102.7	81.5	97.5
Sulfate.....do.....	1,123.4	1,259.3	1,119.9	1,276.7	1,182.8	1,298.2
Sulfite.....do.....	195.2	221.3	191.4	208.1	206.5	226.7
Groundwood.....do.....	255.3	277.0	245.4	274.9	261.1	283.9
Defibrated or exploded.....do.....	112.6	116.6	92.7	108.6	110.0	113.5
Soda, semichemical, screenings, damaged, etc.....do.....	215.2	216.7	189.8	225.1	211.7	208.4
Stocks, end of month, total, all mills.....do.....	855.7	857.3	898.9	927.3	918.3	947.4
Pulp mills.....do.....	251.6	256.3	300.4	312.1	301.3	332.5
Paper and board mills.....do.....	531.5	522.7	522.3	543.3	545.9	545.9
Nonpaper mills.....do.....	72.6	78.3	76.2	71.9	71.2	69.1
All paper and board mills, production:						
Paper and board, total.....do.....	2,839	3,086	2,567	2,959	2,820	2,986
Paper.....do.....	1,218	1,358	1,127	1,288	1,216	1,337
Paperboard.....do.....	1,316	1,405	1,174	1,368	1,305	1,347
Wet-machine board.....do.....	12	13	10	12	12	13
Construction paper and board.....do.....	293	312	256	291	287	290
<b>TRANSPORTATION EQUIPMENT</b>						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....number..	309,117	632,420	501,223	390,326	463,943	703,159
Coaches, total.....do.....	134	268	424	358	211	447
Domestic.....do.....	134	268	414	347	148	396
Passenger cars, total.....do.....	229,410	537,159	421,355	324,020	386,694	627,678
Domestic.....do.....	220,621	523,500	414,787	320,681	378,415	610,828
Trucks, total.....do.....	79,573	94,993	79,444	65,948	77,038	75,034
Domestic.....do.....	64,568	81,652	64,053	53,331	66,006	60,589

□/ Revised.  
USCOMM-DC-9183.

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS