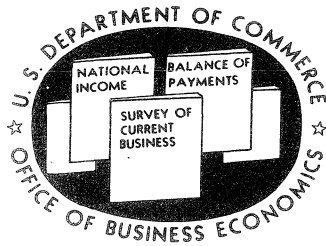


BUSINESS STATISTICS

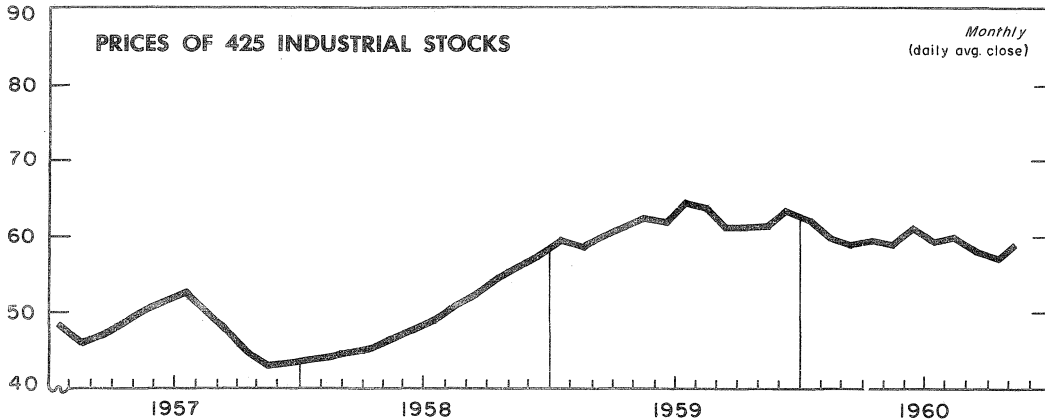


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

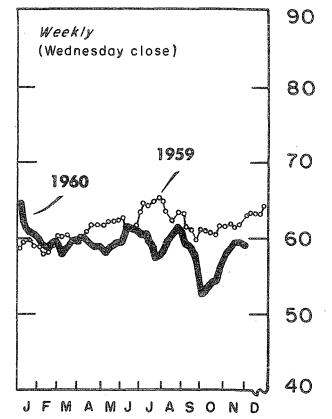
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SELECTED BUSINESS INDICATORS

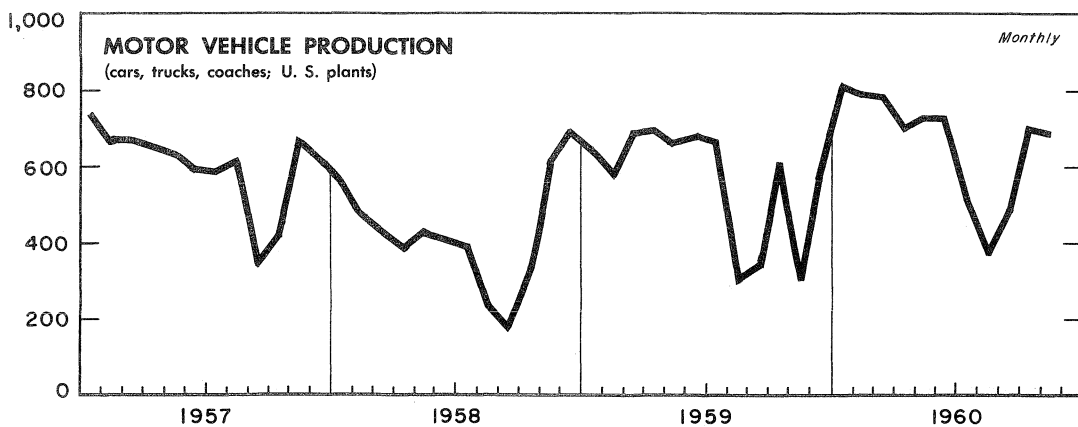
Index, 1941-43 = 10



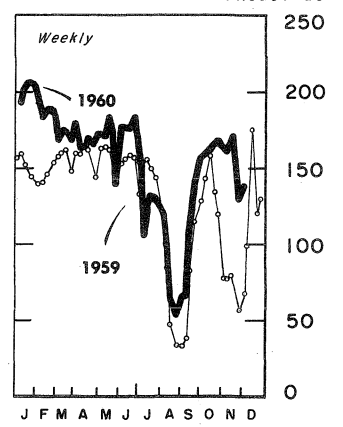
Index, 1941-43 = 10



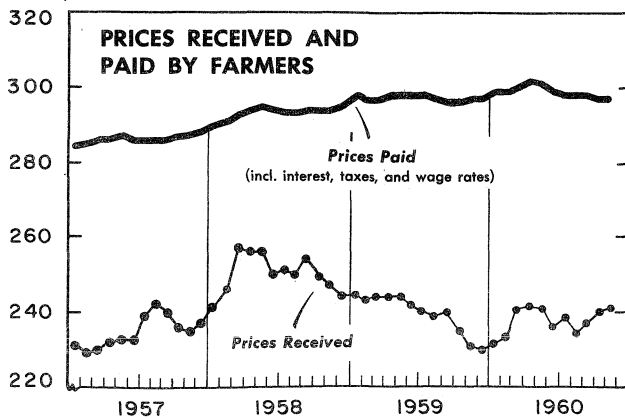
Thousands



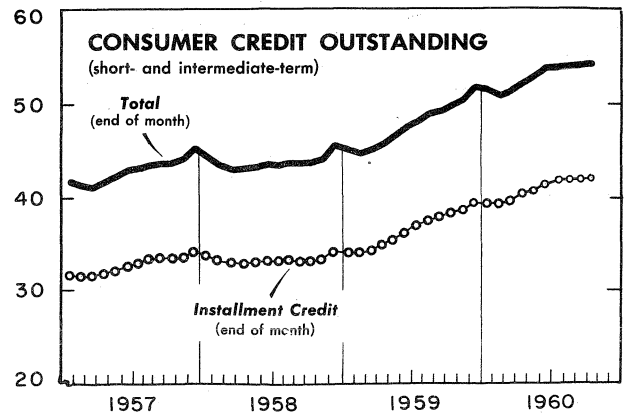
Thousands



Index, 1910-14 = 100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Nov. 28	Dec. 5	Nov. 12	Nov. 19	Nov. 26	Dec. 3
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*118.9	119.4	119.6	119.6	119.6
Farm products.....do.....		*85.4	88.6	89.7	90.3	89.7
Foods, processed.....do.....		*104.9	109.0	109.0	108.9	109.2
All other.....do.....		*128.5	127.9	128.0	127.8	127.8
22 commodities <u>2/</u>.....do.....	84.9	84.7	**83.0	82.8	83.0	83.3
Department store sales.....do.....	176	249	163	170	173	.....
Insured unemployment, total <u>3/</u>.....thous..	1,987	1,928	2,142	2,164	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,818	1,763	1,963	1,986	.....	.....
Failures, industrial and commercial.....number..	268	261	298	329	276	290
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	32,269	32,446	32,298	32,527	32,532	32,638
Federal Reserve bank credit outstanding, total <u>4/</u>.....do.....	28,857	28,867	29,211	29,658	29,542	29,026
Member bank reserve balances <u>4/</u>.....do.....	18,563	18,451	18,798	18,731	18,755	19,551
Excess reserves, estimated <u>4/</u>.....do.....	433	366	607	610	602	1,110
Reporting member banks (of F.R.System) in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	61,260	61,017	58,800	58,561	59,266	.....
Time deposits, except interbank.....do.....	30,147	30,159	32,425	32,302	32,377	.....
Loans and investments (adjusted), total.....do.....	102,841	104,253	106,709	107,295	106,920	.....
U. S. Government obligations.....do.....	27,232	28,164	28,873	29,102	29,011	.....
Commercial and industrial loans (gross).....do.....	29,901	30,015	31,576	31,837	31,702	.....
Real estate loans (gross).....do.....	12,578	12,574	12,517	12,545	12,530	.....
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	4.84	4.85	4.63	4.63	4.65	4.66
Stock prices, 500 stocks (Stand. & Poor's) <u>2/</u>.....1941-43=10..	57.44	58.60	55.35	55.70	55.80	55.54
Industrials, 425 stocks.....do.....	61.75	63.07	58.84	59.17	59.17	58.87
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,630	1,537	1,331	1,341	1,278	.....
Electric power, by utilities.....mil. of kw.-hr..	13,173	13,907	14,111	14,042	13,500	.....
Motor vehicles (cars, trucks, coaches).....number..	56,234	67,115	159,826	172,038	128,489	162,836
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	6,969	7,027	6,955	6,968	6,992	.....
Steel <u>6/</u>.....thous. of short tons..	2,540	2,650	1,468	1,470	1,367	1,393
Percent of capacity.....	#89.7	#93.6	51.5	51.6	48.0	48.9
Freight carloadings, total.....thous. of cars..	574	650	565	567	471	.....
Miscellaneous.....do.....	290	330	296	297	256	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning Dec. 5, 1960: Production, 1,376 thous. short tons; operating rate, 48.3 percent. * Monthly index for Nov. 1959. ** Wednesday price. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	September	October	July	August	September	October
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W.DODGE CORP.):						
TOTAL VALUATION.....mil. of dol..	3,058	3,135	3,597	3,295	3,119	3,319
Public ownership.....do.....	840	914	1,413	1,018	995	1,125
Private ownership.....do.....	2,218	2,220	2,184	2,277	2,124	2,194
ENGINEERING CONSTRUCTION:						
Contract awards (ENR) <u>1/</u>.....do.....	1,538	1,494	2,005	1,859	2,232	1,796
Highway concrete pavement contract awards: <u>2/</u>						
Total.....thous. of sq. yd..	6,703	4,604	10,637	11,216	7,446	8,541
Airports.....do.....	283	*-213	1,526	684	405	635
Roads.....do.....	3,000	2,565	5,230	6,366	3,829	4,461
Streets and alleys.....do.....	3,420	2,252	3,881	4,166	3,212	3,445
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	142	142	143	143	144	**144
Engineering News-Record: Building <u>2/</u>.....do.....	164.3	163.9	166.3	166.4	166.0	165.9
Construction <u>3/</u>.....do.....	178.9	178.6	183.3	183.4	183.1	183.2
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue.....thousands..	63,321	64,247	63,132	64,034	59,057	.....
Express and freight ton-miles flown.....do.....	31,230	32,789	29,109	32,474	35,169	.....
Mail ton-miles flown.....do.....	9,307	10,138	10,030	10,786	10,917	.....
Passengers originated, revenue.....do.....	4,032	3,988	4,013	4,166	4,037	.....
Passenger-miles flown, revenue.....millions..	2,515	2,385	2,706	2,745	2,547	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	61,095	64,432	71,165	64,235	60,328	.....
Acetic anhydride.....do.....	90,649	95,311	88,703	82,410	85,665	.....
Acetylsalicylic acid (aspirin).....do.....	1,262	1,690	1,696	1,808	1,733	.....
Creosote oil.....thous. of gal..	6,236	4,819	7,357	8,413	6,958	.....
DDT.....thous. of lb..	13,328	13,199	13,531	14,523	13,750	.....
Ethyl acetate (85%).....do.....	7,935	8,381	7,648	8,232	7,810	.....
Ethylene glycol.....do.....	96,623	103,150	112,629	121,499	115,627	.....

1/ Revised. * Negative figure due to termination of contract reflected in earlier date. ** November 1960 index, 144. 1/ Data for October 1959 and September 1960 are for 5 weeks; other months, 4 weeks. 2/ Data for September 1959 and August 1960 are for 5 weeks; other months, 4 weeks. 3/ Data reported at the beginning of each month are shown here for the previous month.

ITEM	1959		1960			
	September	October	July	August	September	October
CHEMICALS AND ALLIED PRODUCTS - Continued						
Organic chemicals, production - continued:						
Formaldehyde (37% HCHO).....thous. of lb..	155,724	159,393	110,367	148,282	142,755	.....
Methanol:						
Natural.....thous. of gal..	164	184	187	156	137	.....
Synthetic.....do....	22,591	23,239	25,300	26,082	26,502	.....
Phthalic anhydride.....thous. of lb..	27,091	23,274	30,612	33,127	29,169	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do....	4,187	4,706	3,781	3,844	4,763	.....
Molding and extrusion materials.....do....	8,877	9,519	6,854	7,730	7,655	.....
Phenolic and other tar acid resins.....do....	49,988	51,754	30,830	r42,061	43,879	.....
Polystyrene.....do....	75,829	78,938	72,308	76,211	67,058	.....
Urea and melamine resins.....do....	31,051	34,146	18,126	27,718	29,036	.....
Vinyl resins.....do....	98,924	105,653	83,926	94,675	96,835	.....
Alkyd resins.....do....	33,167	33,197	28,260	30,103	30,335	.....
Rosin modifications.....do....	12,419	12,878	10,060	10,883	11,154	.....
Polyester resins.....do....	11,053	12,804	9,865	11,549	10,822	.....
Polyethylene resins.....do....	104,616	109,338	103,695	106,950	109,339	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	38.1	43.9	44.7	47.9	35.9	45.8
Corn oil:						
Production, crude.....do....	25.8	27.3	27.7	29.6	27.4	28.0
Cottonseed:						
Consumption (crushings).....thous. of short tons..	501.6	778.0	142.7	139.8	412.9	760.8
Stocks (at oil mills), end of month.....do....	887.5	1,937.5	104.8	205.0	701.9	1,639.0
Cottonseed cake and meal:						
Production.....do....	227.1	360.0	70.0	68.6	189.3	353.5
Stocks (at oil mills), end of month.....do....	97.0	110.8	189.9	157.7	137.1	167.7
Cottonseed oil:						
Production, crude.....mil. of lb..	163.6	261.7	51.3	48.8	133.3	258.4
Flaxseed:						
Consumption (crushings).....thous. of short tons..	83.0	84.7	21.9	31.9	60.5	63.2
Stocks (at oil mills), end of month.....do....	93.4	98.4	33.0	30.7	70.0	108.0
Linseed oil:						
Production, crude (raw).....mil. of lb..	59.0	60.2	15.8	21.7	43.0	45.0
Soybeans:						
Consumption (crushings).....thous. of short tons..	823.8	1,060.2	941.3	962.0	806.2	1,066.9
Stocks (at oil mills), end of month.....do....	750.5	2,367.8	1,016.3	597.0	494.7	2,974.5
Soybean cake and meal:						
Production.....mil. of lb..	1,270.6	1,618.4	1,441.6	1,484.0	1,239.6	1,638.4
Stocks (at oil mills), end of month.....do....	108.2	145.2	251.0	182.0	158.6	183.4
Soybean oil:						
Production, crude.....do....	296.9	391.2	350.0	358.5	298.4	390.7
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE), OPERATIONS IN ALL U.S. DISTRICTS:						
Receipts at iron and steel plants.....thous. of long tons..	3,558	3,025	15,705	13,894	11,049	9,906
Consumption at iron and steel plants.....do....	1,464	1,593	7,014	6,729	6,356	6,694
Stocks, end of month:						
At furnace yards.....do....	51,592	53,024	55,787	62,953	67,645	70,857
At U. S. docks.....do....	8,961	9,958	5,431	5,949	6,484	6,816
FABRICATED STRUCTURAL STEEL:						
Orders, new (net).....thous. of short tons..	284	244	270	262	260	220
Shipments.....do....	183	195	301	332	324	314
Backlog, end of month.....do....	1,871	1,891	2,203	2,114	2,058	2,028
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	896.7	1,008.0	r859.8	r898.0	*818.0	.....
Orders, unfilled, end of month.....do....	708.6	725.2	r708.7	r660.1	*609.0	.....
Production.....do....	1,067.0	1,191.8	r975.7	r1,117.7	*835.0	.....
Shipments.....do....	898.3	990.8	r806.2	r938.5	*829.0	.....
Stocks, end of month.....do....	566.3	580.9	r624.3	r630.6	*557.0	.....
Fine paper:						
Orders, new.....do....	128.8	142.9	r122.0	r143.1	141.0	.....
Orders, unfilled, end of month.....do....	79.8	74.4	r79.4	r82.3	75.0	.....
Production.....do....	140.4	151.1	r127.1	r147.1	152.0	.....
Shipments.....do....	138.6	144.1	r125.9	r148.4	147.0	.....
Stocks, end of month.....do....	124.4	131.4	r149.4	r155.3	161.0	.....
Printing paper:						
Orders, new.....do....	378.8	419.7	r392.4	r388.9	377.0	.....
Orders, unfilled, end of month.....do....	408.0	418.5	r418.5	r388.6	389.0	.....
Production.....do....	376.7	413.3	r343.2	r406.3	382.0	.....
Shipments.....do....	374.0	411.6	r344.7	r404.4	382.0	.....
Stocks, end of month.....do....	255.8	257.5	r271.3	r273.3	273.0	.....
Coarse paper:						
Orders, new.....do....	333.1	374.9	r292.7	r310.4	300.0	.....
Orders, unfilled, end of month.....do....	173.6	182.2	r161.7	r143.8	145.0	.....
Production.....do....	322.6	363.8	r284.6	r329.0	301.0	.....
Shipments.....do....	326.4	365.5	r282.2	r325.9	300.0	.....
Stocks, end of month.....do....	109.8	113.3	r119.4	r120.2	123.0	.....

r/ Revised. * September data exclude estimates for tissue and miscellaneous papers.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1959		1960			
	October	November	August	September	October	November
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
PRICES RECEIVED, ALL FARM PRODUCTS.....1910-14=100..	235	231	234	237	240	241
Crops.....do....	218	217	218	222	220	218
Commercial vegetables.....do....	230	242	191	195	193	217
Cotton.....do....	274	260	273	271	267	254
Feed grains and hay.....do....	149	150	152	152	147	136
Food grains.....do....	203	206	196	197	200	204
Fruit.....do....	213	197	239	269	272	261
Oil-bearing crops.....do....	208	216	211	208	209	213
Potatoes (including dry edible beans).....do....	147	168	198	181	165	181
Tobacco.....do....	509	499	479	502	508	502
Livestock and products.....do....	250	243	247	251	258	261
Dairy products.....do....	277	280	254	269	278	281
Meat animals.....do....	292	276	290	285	288	289
Poultry and eggs.....do....	138	139	152	162	175	180
Wool.....do....	235	230	230	225	222	219
PRICES PAID:						
All commodities and services.....do....	275	275	274	274	274	274
Family living items.....do....	289	r290	290	290	290	291
Production items.....do....	264	264	262	263	262	262
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	296	r296	298	298	297	297
PARITY RATIO $\frac{r}{/}$.....do....	79	78	79	80	81	81
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	49,872	50,379	53,928	54,128	54,201	.....
Installment credit, total.....do....	38,421	38,723	41,995	42,136	42,217	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,185	3,928	4,301	3,965	3,980	.....
Repaid, total.....do....	3,726	3,626	3,993	3,824	3,899	.....
Adjusted: Extended, total.....do....	4,219	4,083	4,029	4,082	4,096	.....
Repaid, total.....do....	3,697	3,700	3,861	3,890	3,966	.....
Security markets (Standard and Poor's Corporation):						
Bonds:						
Prices:						
Industrial, utility, and railroad (A1+ issues):						
Composite (21 bonds).....dol. per \$100 bond..	92.8	92.9	96.4	96.7	96.0	95.5
Domestic municipal (15 bonds).....do....	100.1	100.9	106.7	106.7	105.8	107.7
Yields, domestic municipal (15 bonds).....percent..	3.99	3.94	3.53	3.53	3.59	3.46
Stocks:						
Dividend yields, pref. stocks (14 high-grade).....do....	4.81	4.81	4.61	4.69	4.75	4.78
Prices:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	57.00	57.23	56.51	54.81	53.73	55.47
Industrial, total (425 stocks).....do....	61.04	61.46	59.96	57.96	56.90	58.89
Capital goods (127 stocks).....do....	64.25	64.63	59.76	56.77	55.25	57.42
Consumers' goods (193 stocks).....do....	48.22	48.81	48.16	46.51	45.68	46.96
Public utility (50 stocks).....do....	44.11	43.71	48.65	48.64	47.34	47.83
Railroad (25 stocks).....do....	34.32	32.80	30.19	28.76	27.77	28.93
Banks:						
N. Y. City (11 stocks).....do....	26.31	26.93	25.26	25.63	25.43	25.58
Outside N. Y. City (16 stocks).....do....	53.81	54.75	52.64	52.89	52.32	53.91

$\frac{r}{/}$ Revised. $\frac{r}{/}$ Ratio of prices received to prices paid (including interest, taxes, and wage rates).
USCOMM-DC-9176

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS