

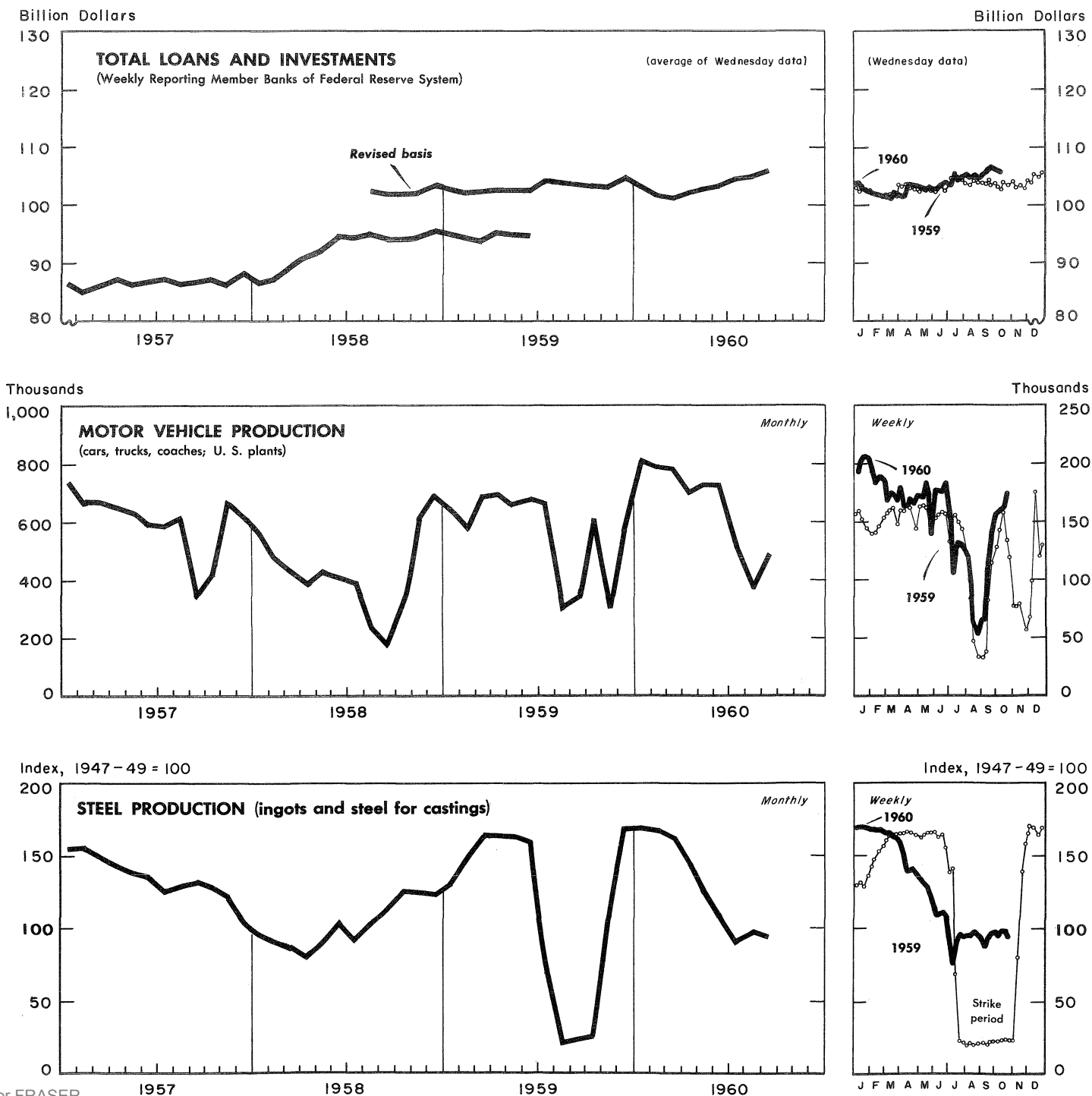
October 28, 1960

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1959		1960			
	Oct. 17	Oct. 24	Oct. 1	Oct. 8	Oct. 15	Oct. 22
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.1			119.2	119.0
Farm products.....do.....		*86.5			89.0	87.7
Foods, processed.....do.....		*106.4			108.3	108.2
All other.....do.....		*128.4			127.7	127.6
22 commodities 2/.....do.....	85.6	85.9	83.6	83.7	83.8	83.4
Department store sales.....do.....	161	151	149	155	156	.....
Insured unemployment, total 3/.....thous..	1,452	1,515	1,729	1,747	.....	.....
State programs (incl. Alaska and Hawaii).....do.....	1,285	1,348	1,571	1,589	.....	.....
Failures, industrial and commercial.....number..	252	250	304	343	326	270
Finance:						
Currency in circulation 4/.....mil. of dol..	32,096	32,026	32,004	32,046	32,276	32,304
Federal Reserve bank credit outstanding, total 4/.....do.....	28,667	28,664	28,059	28,385	28,568	28,621
Member bank reserve balances 4/.....do.....	18,501	18,679	18,609	18,759	18,641	18,847
Excess reserves, estimated 4/.....do.....	489	506	520	610	691	900
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	60,837	60,815	58,813	58,130	58,515	.....
Time deposits, except interbank.....do.....	30,595	30,572	32,186	32,261	32,294	.....
Loans and investments (adjusted), total.....do.....	102,802	103,928	106,209	105,944	105,571	.....
U. S. Government obligations.....do.....	27,446	28,486	27,816	27,694	27,473	.....
Commercial and industrial loans (gross).....do.....	29,706	29,550	31,541	31,395	31,521	.....
Real estate loans (gross).....do.....	12,494	12,513	12,556	12,527	12,543	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.87	4.86	4.59	4.61	4.63	4.64
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	56.71	56.55	52.48	53.39	54.15	54.25
Industrials, 425 stocks.....do.....	60.69	60.49	55.52	56.52	57.34	57.46
Production:						
Bituminous coal 4/.....thous. of short tons..	1,328	1,350	1,376	1,353	1,418	.....
Electric power, by utilities.....mil. of kw.-hr.	12,861	12,762	13,779	13,725	13,736	.....
Motor vehicles (cars, trucks, coaches).....number..	157,336	133,371	155,878	159,001	162,549	175,060
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,839	6,875	6,849	6,803	6,824	.....
Steel 6/.....thous. of short tons..	368	371	1,558	1,522	1,579	1,579
Percent of capacity.....	#13.0	#13.1	54.7	53.4	55.4	55.4
Freight car loadings, total.....thous. of cars..	579	607	632	646	653	.....
Miscellaneous.....do.....	309	319	323	328	331	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Estimates for week beginning October 24, 1960: Production, 1,516 thous. short tons; operating rate, 53.2 percent. * Monthly index for October 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); 1960 rates are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959		1960			
	August	September	June	July	August	September
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
NATIONAL INCOME, TOTAL.....bil. of dol..	399.4	419.4	.....	.....	.....	.....
Compensation of employees, total.....do.....	279.5	295.0	.....	.....	.....	297.2
Wages and salaries, total.....do.....	259.7	275.1	.....	.....	.....	274.9
Supplements to wages and salaries.....do.....	19.8	21.9	.....	.....	.....	22.3
Proprietors' income, total.....do.....	46.1	48.1	.....	.....	.....	48.3
Business and professional.....do.....	35.0	36.0	.....	.....	.....	36.1
Farm.....do.....	11.1	12.1	.....	.....	.....	12.2
Rental income of persons.....do.....	12.4	12.5	.....	.....	.....	12.5
Corp. profits and inventory valuation adj., total.....do.....	44.9	45.3	.....	.....	.....	.....
Corporate profits before tax, total.....do.....	45.3	45.7	.....	.....	.....	.....
Corporate profits tax liability.....do.....	22.3	22.3	.....	.....	.....	.....
Corporate profits after tax.....do.....	22.9	23.4	.....	.....	.....	.....
Inventory valuation adjustment.....do.....	-.4	-.4	.....	.....	.....	.....
Net interest.....do.....	16.5	18.5	.....	.....	.....	19.1
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	14,406	14,664	16,676	14,676	14,993	14,007
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....do.....	1,135	1,144	1,334	1,146	1,315	1,269
Commercial service.....do.....	122	93	103	102	128	113
Construction.....do.....	181	191	213	192	217	218
Manufacturing and mining.....do.....	187	192	228	173	228	218
Retail trade.....do.....	542	563	680	573	621	604
Wholesale trade.....do.....	103	105	110	106	121	116
Liabilities (current), total.....thous. of dol..	54,501	54,736	126,450	61,732	97,594	80,604
Commercial service.....do.....	3,160	3,077	22,597	3,993	5,940	12,715
Construction.....do.....	12,061	12,595	18,613	11,073	27,874	14,417
Manufacturing and mining.....do.....	18,559	15,974	41,111	21,080	33,097	23,011
Retail trade.....do.....	15,362	16,098	28,497	20,470	22,556	23,080
Wholesale trade.....do.....	5,359	6,992	15,632	5,116	8,127	7,381

ITEM	1959		1960			
	August	September	June	July	August	September
FINANCE						
BANK DEBITS:						
TOTAL (344 CENTERS).....mil. of dol..	208,130	215,843	250,831	223,608	241,809	240,798
New York City.....do.....	75,233	81,067	99,809	86,063	92,435	97,162
6 other centers.....do.....	43,265	43,259	50,415	45,254	49,474	47,909
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do.....	7,418	9,552	p12,716	3,976	8,590	10,211
Receipts, net <u>1</u> /.....do.....	5,654	8,463	p10,804	3,128	6,454	8,981
Customs.....do.....	87	99	p90	84	93	87
Individual income taxes.....do.....	4,346	4,100	p4,127	1,401	4,996	4,486
Corporation income taxes.....do.....	368	3,311	p5,530	670	409	3,492
Employment taxes.....do.....	1,321	704	p1,157	383	1,608	792
Other internal revenue and receipts.....do.....	1,296	1,338	p1,811	1,439	1,484	1,354
Expenditures, total <u>1</u> /.....do.....	6,280	6,334	p6,590	6,172	6,803	6,793
Interest on public debt.....do.....	724	718	p803	806	751	736
All other expenditures.....do.....	5,581	5,639	p6,052	5,408	6,082	6,072
LIFE INSURANCE WRITTEN (NEW PAID-FOR INSURANCE):						
Value, estimated total.....do.....	5,633	5,489	6,716	5,923	5,900	5,585
Group and wholesale.....do.....	1,027	966	1,611	1,327	1,017	1,031
Industrial.....do.....	543	560	607	541	569	550
Ordinary.....do.....	4,063	3,963	4,498	4,055	4,314	4,004
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	58,971	61,095	65,844	71,165	64,235	.....
Acetic anhydride.....do.....	93,860	90,649	94,200	88,703	82,410	.....
Acetylsalicylic acid (aspirin).....do.....	1,361	1,262	1,906	1,696	1,808	.....
Creosote oil.....thous. of gal..	5,587	6,236	7,953	7,357	8,413	.....
DDT.....thous. of lb..	12,717	13,328	12,444	13,531	14,523	.....
Ethyl acetate (85%).....do.....	7,923	7,935	7,705	7,648	8,232	.....
Ethylene glycol.....do.....	96,410	96,623	100,626	112,629	121,499	.....
Formaldehyde (37% HCHO).....do.....	148,129	155,724	143,938	110,367	148,282	.....
Methanol:						
Natural.....thous. of gal..	179	164	199	187	156	.....
Synthetic.....do.....	22,699	22,591	21,653	25,300	26,082	.....
Phthalic anhydride.....thous. of lb..	30,970	27,091	31,989	30,612	33,127	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do.....	4,086	4,187	4,643	3,781	3,844	.....
Molding and extrusion materials.....do.....	8,690	8,877	8,055	6,854	7,730	.....
Phenolic and other tar acid resins.....do.....	46,522	49,988	43,752	r30,830	42,009	.....
Polystyrene.....do.....	69,210	75,829	74,407	72,308	76,211	.....
Urea and melamine resins.....do.....	28,368	31,051	28,435	18,126	27,718	.....
Vinyl resins.....do.....	98,766	98,924	93,688	r83,926	94,675	.....
Alkyd resins.....do.....	32,200	33,167	34,126	r28,260	30,103	.....
Rosin modifications.....do.....	11,428	12,419	11,460	r10,060	10,883	.....
Polyester resins.....do.....	11,394	11,053	13,861	r9,865	11,549	.....
Polyethylene resins.....do.....	103,097	104,616	102,264	103,695	106,950	.....
FOOD AND KINDRED PRODUCTS						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	42.4	38.1	39.0	44.7	47.9	35.9
Corn oil:						
Production, crude.....do.....	26.7	25.8	28.5	27.7	29.6	27.4
Cottonseed:						
Consumption (crushings).....thous. of short tons..	149.3	501.6	176.6	142.7	139.8	412.9
Stocks (at oil mills), end of month.....do.....	265.5	887.5	191.1	104.8	205.0	701.9
Cottonseed cake and meal:						
Production.....do.....	70.1	227.1	83.0	70.0	68.6	189.3
Stocks (at oil mills), end of month.....do.....	87.8	97.0	202.8	189.9	157.7	137.1
Cottonseed oil:						
Production, crude.....mil. of lb..	50.3	163.6	62.6	51.3	48.8	133.3
Flaxseed:						
Consumption (crushings).....thous. of short tons..	81.7	83.0	32.9	21.9	31.9	60.5
Stocks (at oil mills), end of month.....do.....	67.7	93.4	21.7	33.0	30.7	70.0
Linseed oil:						
Production, crude (raw).....mil. of lb..	58.9	59.0	23.8	15.8	21.7	43.0
Soybeans:						
Consumption (crushings).....thous. of short tons..	888.8	823.8	939.8	941.3	962.0	806.2
Stocks (at oil mills), end of month.....do.....	501.9	750.5	1,291.5	1,016.3	597.0	494.7
Soybean cake and meal:						
Production.....mil. of lb..	1,395.4	1,270.6	1,443.2	1,441.6	1,484.0	1,239.6
Stocks (at oil mills), end of month.....do.....	193.0	108.2	225.4	251.0	182.0	158.6
Soybean oil:						
Production, crude.....do.....	318.6	296.9	348.6	350.0	358.5	298.4
METALS AND MANUFACTURES						
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total.....mil. of dol..	52.20	58.85	55.10	42.95	r56.85	p52.35
Domestic.....do.....	47.05	50.10	35.75	28.35	r42.50	p32.05
Shipments, total.....do.....	40.30	46.15	63.10	51.30	r47.90	p54.30
Domestic.....do.....	35.35	42.25	51.00	41.40	r37.70	p40.35
Estimated backlog (metal-cutting only).....months..	5.0	5.1	4.0	3.9	4.1	p4.2

ITEM	1959		1960			
	August	September	June	July	August	September
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	897.4	896.7	r941.4	r867.1	*855.0	.....
Orders, unfilled, end of month.....do....	707.3	708.6	r700.2	r720.3	*627.0	.....
Production.....do....	1,102.8	1,067.0	r1,123.9	r976.0	*894.0	.....
Shipments.....do....	915.4	898.3	r954.7	r812.9	*893.0	.....
Stocks, end of month.....do....	560.4	566.3	r631.6	r598.6	*545.0	.....
Fine paper:						
Orders, new.....do....	131.5	128.8	r148.8	r130.3	144.0	.....
Orders, unfilled, end of month.....do....	88.4	79.8	r86.2	r92.3	88.0	.....
Production.....do....	145.0	140.4	r150.3	r126.8	145.0	.....
Shipments.....do....	139.8	138.6	r151.1	r133.3	150.0	.....
Stocks, end of month.....do....	120.9	124.4	r165.9	r151.8	146.0	.....
Printing paper:						
Orders, new.....do....	374.7	378.8	r423.1	r390.8	391.0	.....
Orders, unfilled, end of month.....do....	411.8	408.0	r410.5	r416.7	391.0	.....
Production.....do....	386.3	376.7	r395.7	r343.1	409.0	.....
Shipments.....do....	383.2	374.0	r397.0	r343.2	407.0	.....
Stocks, end of month.....do....	253.2	255.8	r272.9	r272.8	275.0	.....
Coarse paper:						
Orders, new.....do....	329.5	333.1	r308.1	r293.3	320.0	.....
Orders, unfilled, end of month.....do....	157.4	173.6	r157.9	r162.0	148.0	.....
Production.....do....	334.6	322.6	r339.1	r285.1	340.0	.....
Shipments.....do....	328.6	326.4	r345.9	r282.8	336.0	.....
Stocks, end of month.....do....	111.1	109.8	r119.3	r119.6	124.0	.....
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production.....thous. of short tons..	541.5	532.8	566.3	555.9	570.2	570.6
Shipments from mills.....do....	531.1	560.6	593.2	561.5	551.8	589.9
Stocks at mills, end of month.....do....	235.2	207.5	208.0	202.4	220.8	201.4
NEWSPRINT, UNITED STATES:						
Production.....do....	173.8	149.2	171.2	157.2	179.9	161.6
Shipments from mills.....do....	167.7	155.6	174.3	155.9	171.5	167.9
Stocks at mills, end of month.....do....	27.8	21.3	32.3	33.6	42.0	35.7
Consumption by publishers.....do....	423.0	449.0	461.9	419.7	420.4	454.4
Stocks at and in transit to publishers, end of month,do....	642.8	660.4	605.3	623.7	646.0	654.4
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	713	863	858	562	685	801
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,258	19,292	19,325	19,228	19,266	19,259
Consuming 100 percent cotton.....do....	17,613	17,652	17,604	17,529	17,561	17,652
Spindle hours operated, all fibers, total...millions..	9,715	11,930	11,740	7,933	9,418	11,244
Average per working day.....do....	486	477	470	397	471	450
Consuming 100 percent cotton.....do....	8,817	10,946	10,737	7,211	8,605	10,328
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. of lb..	63.1	63.0	56.2	53.3	r54.8	49.3
Staple, incl. tow (rayon).....do....	30.7	29.1	28.6	26.9	25.0	24.6
Stocks, producers', end of month, total.....do....	96.3	102.4	118.2	128.0	r126.3	127.5
Filament yarn.....do....	44.5	47.7	58.5	62.8	r65.3	68.5
Staple, incl. tow (rayon).....do....	51.8	54.7	59.7	65.2	61.0	59.0

1/ Revised. * August data exclude estimates for tissue and miscellaneous papers. 1/ Data for September 1959 and June and September 1960 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS